

JOB NUMBER: 220300 SAN AUGUSTINE CENTRAL APPR DST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 38 - TIMBERSTAR #1 FULL WI DECIMAL = .757087 #WELLS: 1
RRC#, WELL#.....: 14697 - RRC DIST.: 06 FULL RI DECIMAL = .242913 DEPTH: 7730

OPERATOR#, AGENT#: 102367 - 40
OPERATOR NAME....: BUCKHORN OPERATING L
OIL FIELD#.....: 02870400
OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 7,320
01 SAN AUGUSTINE COUNTY 1.000000 7,320
33 SAN AUGUSTINE ISD 1.000000 7,320
60 SAN AUGUSTINE CO HOS 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.82 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 43 - MCMILLAN #1H

FULL WI DECIMAL = .806597

#WELLS: 1

RRC#, WELL#.....: 14738 - 1H

RRC DIST.: 06

FULL RI DECIMAL = .193403

DEPTH: 7903

OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT

OIL FIELD#.....: 43940850

OIL FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0 0

00 SAN AUGUSTINE CENTRA 1.000000 30,250

01 SAN AUGUSTINE COUNTY 1.000000 30,250

33 SAN AUGUSTINE ISD 1.000000 30,250

60 SAN AUGUSTINE CO HOS 1.000000 30,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.82 GAS WI GR PRICE: 1.54

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000 .1 4

5.0 99 5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250

LAST YR RI VAL:

LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD: 71

LAST YR GAS PROD: 4,711

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 153 - TUPPEN (PETTET) 3 FULL WI DECIMAL = .764158 #WELLS: 1
RRC#, WELL#.....: 14973 - 2H RRC DIST.: 06 FULL RI DECIMAL = .235842 DEPTH: 7734
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
OIL FIELD#.....: 02870400
OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21014 EOR.....:
ALT RRC#: 14973 GRAPH.....:

ALT RRC#: 14973				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	11246	0	35905	35000	905	844	10379			
				-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	.104000	4,170		=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	SAN AUGUSTINE COUNTY	.104000	4,170		11246	0	35905	35000	905	844	10379			
33	SAN AUGUSTINE ISD	.104000	4,170											
60	SAN AUGUSTINE CO HOS	.104000	4,170											
85	CENTER ISD-SHELBY CO	.896000	35,880											
					\$/BBLRESV:	1.42	EQUIP VAL:		28,812					
					\$/BBLPROD:	506	WI OIL VAL:		580	RI OIL VAL:	7,128			
					WI PAYOUT:	.0	GAS VAL:		264	GAS VAL:	3,251			
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0			
							=====				=====			
					8/8 VALUE:	40,040	WI TOTAL:		29,660	RI TOTAL:	10,380			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.82 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	1.5	34	
	5.0 1	10.0 1	
	10.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 14,030
LAST YR 8/8 VAL: 42,840

LAST YR OIL PROD: 674
LAST YR GAS PROD: 15,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 170 - FORBUS-MCKINNEY OU C

FULL WI DECIMAL = .781497

#WELLS: 1

RRC#, WELL#.....: 14979 - 1

RRC DIST.: 06

FULL RI DECIMAL = .218503

DEPTH: 7666

OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L

OIL FIELD#.....: 02870400

OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 221000 UNIT.....:

ALT LSE#: 21030 EOR.....:

ALT RRC#: 14979 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA .979300 7,170

01 SAN AUGUSTINE COUNTY .979300 7,170

33 SAN AUGUSTINE ISD .979300 7,170

60 SAN AUGUSTINE CO HOS .979300 7,170

85 CENTER ISD-SHELBY CO .020700 150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

13.0 1 10.0 1

14.0 1 12.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,800

LAST YR RI VAL: 34,470

LAST YR 8/8 VAL: 53,270

LAST YR OIL PROD: 551

LAST YR GAS PROD: 7,097

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 176 - VINEY GREER OU A #1 FULL WI DECIMAL = .793885 #WELLS: 1
RRC#, WELL#.....: 14996 - 1 RRC DIST.: 06 FULL RI DECIMAL = .206115 DEPTH: 8055

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
OIL FIELD#.....: 02870400
OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 8,300
01 SAN AUGUSTINE COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
33 SAN AUGUSTINE ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 374 - KODIAK #2H

FULL WI DECIMAL = .744352

#WELLS: 1

RRC#, WELL#.....: 15461 - 2H

RRC DIST.: 06

FULL RI DECIMAL = .255648

DEPTH: 14967

OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR

OIL FIELD#.....: 02870300

OIL FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,278	60,835	0	60.43	1.25	1.25	.00	57486
00	SAN AUGUSTINE CENTRA	1.000000	73,040		=====	=====	=====					=====
01	SAN AUGUSTINE COUNTY	1.000000	73,040		56603	0	114089	110000	4,089		3,813	36699
33	SAN AUGUSTINE ISD	1.000000	73,040									
60	SAN AUGUSTINE CO HOS	1.000000	73,040									

\$/BBLRESV: 2.02

\$/BBLPROD: 737

WI PAYOUT: .0

RI PAYOUT: .9

EQUIP VAL: 32,530

WI OIL VAL: 1,921

GAS VAL: 1,892

PRD VAL: 0

WI TOTAL: 36,340

RI TOTAL: 36,700

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 72.82

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 1.00

GAS RI GR PRICE: 1.00

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000	3.5	171	
-----	-----	-----	-----
	1	5.0	1
	5.0	1	10.0
	10.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530

LAST YR RI VAL: 29,100

LAST YR 8/8 VAL: 61,630

LAST YR OIL PROD: 1,779

LAST YR GAS PROD: 60,134

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 375 - FAIRWAY FARMS UNIT 'A' #1H

FULL WI DECIMAL = .737500

#WELLS: 1

RRC#, WELL#.....: 15511 - 1H

RRC DIST.: 06

FULL RI DECIMAL = .262500

DEPTH: 13864

OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR

OIL FIELD#.....: 02870300

OIL FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	871	13,519	0	60.43	2.58	2.58	.00	38818
00	SAN AUGUSTINE CENTRA	1.000000	58,290	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	58,290		871	13,519	0					38,818
33	SAN AUGUSTINE ISD	1.000000	58,290									
60	SAN AUGUSTINE CO HOS	1.000000	58,290									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
1	25723	0	64541	60000	4,541	4,235
=====	=====	=====	=====	=====	=====	=====
25723	0	64541	60000	4,541	4,235	21516
\$/BBLRESV: 3.97		EQUIP VAL: 32,530				
\$/BBLPROD: 1,279		WI OIL VAL: 2,547		RI OIL VAL: 12,941		
WI PAYOUT: .0		GAS VAL: 1,688		GAS VAL: 8,575		
RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
		=====		=====		=====
8/8 VALUE: 58,290		WI TOTAL: 36,770		RI TOTAL: 21,520		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.82 GAS WI GR PRICE: 2.06

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	2.7	38	
-----	-----	-----	-----
	22.0 1	5.0 1	
	18.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530

LAST YR RI VAL: 30,190

LAST YR 8/8 VAL: 62,720

LAST YR OIL PROD: 1,182

LAST YR GAS PROD: 15,360

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 25 - HARMAN UNIT (WELL #1) FULL WI DECIMAL = .829796 #WELLS: 1
RRC#, WELL#.....: 185087 - 1 RRC DIST.: 06 FULL RI DECIMAL = .170204 DEPTH: 13291
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	21698	0	21698	25000	-3,302	-3,079	4168	
00	SAN AUGUSTINE CENTRA	.050400	7,450		=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	.050400	7,450		21698	0	21698	25000	3,302-	3,079-	4168	
33	SAN AUGUSTINE ISD	.050400	7,450									
60	SAN AUGUSTINE CO HOS	.050400	7,450		\$/BBLRESV:	.00	EQUIP VAL:	143,625				
85	CENTER ISD-SHELBY CO	.949600	140,350		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	

\$/BBLRESV: .00 EQUIP VAL: 143,625
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,168
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 147,800 WI TOTAL: 143,630 RI TOTAL: 4,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		49	
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 380 VAL: 144,400
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,630
LAST YR RI VAL: 4,340
LAST YR 8/8 VAL: 147,970

LAST YR OIL PROD:
LAST YR GAS PROD: 24,522

REMARKS1: SAN AUGUSTINE CO=5.04%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 26 - VASTAR MINERALS #3H FULL WI DECIMAL = .799753 #WELLS: 1
RRC#, WELL#.....: 186504 - 3H RRC DIST.: 06 FULL RI DECIMAL = .200247 DEPTH: 7495
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,961	0	61.70	1.54	1.54	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,961	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12268	0	12268	12000	268	250	2877	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				12268	0	12268	12000	268	250	2877	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====
85				=====	=====	=====	=====	=====	=====	=====	=====

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 250 GAS VAL: 2,877
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 26,370 WI TOTAL: 23,490 RI TOTAL: 2,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		28	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 2,710
LAST YR 8/8 VAL: 25,950

LAST YR OIL PROD:
LAST YR GAS PROD: 9,525

REMARKS1: SPLIT WITH SAN AUGUSTINE-68.52
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 27 - VASTAR MINERALS #4 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 188911 - 4H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13101
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,847	0	61.69	1.53	1.53	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,847	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10152	0	10152	10000	152	142	3169	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	29,340								
01	SAN AUGUSTINE COUNTY	1.000000	29,340	10152	0	10152	10000	152	142	3169	
33	SAN AUGUSTINE ISD	1.000000	29,340								
60	SAN AUGUSTINE CO HOS	1.000000	29,340								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	142	GAS VAL:	3,169		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	29,340	WI TOTAL:	26,170	RI TOTAL:	3,170		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		25	
-----	-----	-----	-----
	6.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 9,761

REMARKS1:
REMARKS2: JAMES LIME
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 29 - SAVELL -A- FULL WI DECIMAL = .754118 #WELLS: 1
RRC#, WELL#.....: 192212 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245882 DEPTH: 11788
OPERATOR#, AGENT#: 631795 - 300

OPERATOR NAME....: PG-M INTERNATIONAL O
GAS FIELD#.....: 57821270
GAS FIELD NAME...: MARTINSVILLE, SE. (JAMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .053300 10
01 SAN AUGUSTINE COUNTY .053300 10 \$/BBLRESV: .00 EQUIP VAL: 98
33 SAN AUGUSTINE ISD .053300 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .053300 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
84 EXCELSIOR ISD-SHELBY .946700 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SAN AUGUSTINE-5.33%
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 30 - SAVELL -C- FULL WI DECIMAL = .764809 #WELLS: 1
RRC#, WELL#.....: 192215 - 3H RRC DIST.: 06 FULL RI DECIMAL = .235191 DEPTH: 12527
OPERATOR#, AGENT#: 631795 - 300
OPERATOR NAME....: PG-M INTERNATIONAL O
GAS FIELD#.....: 57821270
GAS FIELD NAME...: MARTINSVILLE, SE. (JAMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA .218500 20
01 SAN AUGUSTINE COUNTY .218500 20 \$/BBLRESV: .00 EQUIP VAL: 98
33 SAN AUGUSTINE ISD .218500 20 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .218500 20 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
84 EXCELSIOR ISD-SHELBY .781500 80 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,500
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SAN AUGUSTINE-21.85%
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 31 - SAVELL #2-H FULL WI DECIMAL = .764075 #WELLS: 1
RRC#, WELL#.....: 193391 - 2H RRC DIST.: 06 FULL RI DECIMAL = .235925 DEPTH: 7346
OPERATOR#, AGENT#: 631795 - 300
OPERATOR NAME....: PG-M INTERNATIONAL O
GAS FIELD#.....: 57821270
GAS FIELD NAME...: MARTINSVILLE, SE. (JAMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .010000
01 SAN AUGUSTINE COUNTY .010000 \$/BBLRESV: .00 EQUIP VAL: 98
33 SAN AUGUSTINE ISD .010000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .010000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
84 EXCELSIOR ISD-SHELBY .990000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SPLIT WITH SAN AUGUSTINE-1%
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 35 - SMITH GEORGE F #1H FULL WI DECIMAL = .814620 #WELLS: 1
RRC#, WELL#.....: 229089 - 1H RRC DIST.: 06 FULL RI DECIMAL = .185380 DEPTH: 7663

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,942	0	61.69	1.74	1.74	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,942	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21179	0	21179	21000	179	167	4514	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				21179	0	21179	21000	179	167	4514	
33				21179	0	21179	21000	179	167	4514	
60				21179	0	21179	21000	179	167	4514	

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 167 GAS VAL: 4,514
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,910 WI TOTAL: 23,400 RI TOTAL: 4,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		42	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 15,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 37 - TIMBERSTAR #2 FULL WI DECIMAL = .731328 #WELLS: 1
RRC#, WELL#.....: 231174 - 2 RRC DIST.: 06 FULL RI DECIMAL = .268672 DEPTH: 7225
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	19838	0	19838	19000	838	781	6826	
00	SAN AUGUSTINE CENTRA	1.000000	12,840	=====	=====	=====	=====	=====	=====	=====	=====	
01	SAN AUGUSTINE COUNTY	1.000000	12,840		19838	0	19838	19000	838	781	6826	
33	SAN AUGUSTINE ISD	1.000000	12,840									
60	SAN AUGUSTINE CO HOS	1.000000	12,840									
					\$/BBLRESV:	.00	EQUIP VAL:	5,233				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	781	GAS VAL:	6,826		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,840	WI TOTAL:	6,010	RI TOTAL:	6,830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		61	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 6,110
LAST YR 8/8 VAL: 11,340

LAST YR OIL PROD:
LAST YR GAS PROD: 24,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 36 - TIMBERSTAR #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232169 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11101

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	8,420						
01	SAN AUGUSTINE COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
33	SAN AUGUSTINE ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		9	
-----	-----	-----	-----
		1	
		5.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 40 - TIMBERSTAR 58 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232539 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11077

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	SAN AUGUSTINE CENTRA	1.000000	8,420						
01	SAN AUGUSTINE COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
33	SAN AUGUSTINE ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000		7	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 41 - TIMBERSTAR 574 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232766 - 5741 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	7,690						
01	SAN AUGUSTINE COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
33	SAN AUGUSTINE ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 46 - DAVIS ESTER GREER #1H FULL WI DECIMAL = .899209 #WELLS: 1
RRC#, WELL#.....: 234860 - 1H RRC DIST.: 06 FULL RI DECIMAL = .100791 DEPTH: 7460
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,884	0	61.70	1.48	1.48	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,884	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				39771	0	39771	38000	1,771	1,651	4175	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	.287900	8,370								
01	SAN AUGUSTINE COUNTY	.287900	8,370	39771	0	39771	38000	1,771	1,651	4175	
33	SAN AUGUSTINE ISD	.287900	8,370								
60	SAN AUGUSTINE CO HOS	.287900	8,370								
85	CENTER ISD-SHELBY CO	.712100	20,700								

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,651 GAS VAL: 4,175
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,070 WI TOTAL: 24,890 RI TOTAL: 4,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		84	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 4,350
LAST YR 8/8 VAL: 27,590

LAST YR OIL PROD:
LAST YR GAS PROD: 30,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 48 - TIMBERSTAR-DAVIS #1H FULL WI DECIMAL = .759039 #WELLS: 1
RRC#, WELL#.....: 235677 - 1H RRC DIST.: 06 FULL RI DECIMAL = .240961 DEPTH: 7352
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20762 HCG.....:
ALT RRC#: 235677 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	24,992	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	24,992	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25420	0	25420	25000	420	392	7558	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.775200	24,180					
01				SAN AUGUSTINE COUNTY	.775200	24,180					
33				SAN AUGUSTINE ISD	.775200	24,180					
60				SAN AUGUSTINE CO HOS	.775200	24,180					
84				EXCELSIOR ISD-SHELBY	.224800	7,010					

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 392 GAS VAL: 7,558
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,190 WI TOTAL: 23,630 RI TOTAL: 7,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		71	
-----	-----	-----	-----
	7.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 3
LAST YR GAS PROD: 26,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 139 - TIMBERSTAR-HODGES GAS UNIT #1 FULL WI DECIMAL = .803844 #WELLS: 1
RRC#, WELL#.....: 235747 - 3501 T RRC DIST.: 06 FULL RI DECIMAL = .196156 DEPTH: 10595
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				356	37,743	0	61.69	1.28	1.28	.00	17654
=====				=====	=====	=====	=====	=====	=====	=====	=====
				356	37,743	0					17,654
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				38835	0	56489	55000	1,489	1,388	12911	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				38835	0	56489	55000	1,489	1,388	12911	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====

\$/BBLRESV: 1.52 EQUIP VAL: 26,024
\$/BBLPROD: 540 WI OIL VAL: 434 RI OIL VAL: 4,035
WI PAYOUT: .0 GAS VAL: 954 GAS VAL: 8,876
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 40,320 WI TOTAL: 27,410 RI TOTAL: 12,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000	1.0	109	
-----	-----	-----	-----
	5.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,840
LAST YR RI VAL: 60,780
LAST YR 8/8 VAL: 147,620

LAST YR OIL PROD: 543
LAST YR GAS PROD: 48,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 52 - TIMBERSTAR-SANFORD #1 FULL WI DECIMAL = .744534 #WELLS: 1
RRC#, WELL#.....: 237027 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255466 DEPTH: 11924
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	18872	0	18872	18000	872	813	6064
00	SAN AUGUSTINE CENTRA	.838300	12,480		=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	.838300	12,480		18872	0	18872	18000	872	813	6064
33	SAN AUGUSTINE ISD	.838300	12,480								
60	SAN AUGUSTINE CO HOS	.838300	12,480		\$/BBLRESV:	.00	EQUIP VAL:		8,021		
85	CENTER ISD-SHELBY CO	.161700	2,410		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0

\$/BBLRESV: .00 EQUIP VAL: 8,021
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 813 GAS VAL: 6,064
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,890 WI TOTAL: 8,830 RI TOTAL: 6,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,000 57
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 6,020
LAST YR 8/8 VAL: 14,040

LAST YR OIL PROD:
LAST YR GAS PROD: 20,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2025 MNRLS NIC

LEASE#, NAME.....: 50 - TIMBERSTAR-SANFORD #2 FULL WI DECIMAL = .913662 #WELLS: 1
RRC#, WELL#.....: 237029 - 2 RRC DIST.: 06 FULL RI DECIMAL = .086338 DEPTH: 7165
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20764 HCG.....:
ALT RRC#: 237029 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.838300	34,240	1	0	28,008	0	61.69	1.25	1.25	.00	0
01	SAN AUGUSTINE COUNTY	.838300	34,240	2	0	26,184	0	62.78	1.24	1.24	.00	0
33	SAN AUGUSTINE ISD	.838300	34,240	3	0	24,874	0	63.88	1.23	1.23	.00	0
60	SAN AUGUSTINE CO HOS	.838300	34,240	4	0	23,631	0	65.00	1.23	1.23	.00	0
85	CENTER ISD-SHELBY CO	.161700	6,610	5	0	22,449	0	66.15	1.22	1.22	.00	0
				6	0	21,327	0	67.32	1.21	1.21	.00	0
				7	0	20,260	0	67.32	1.21	1.21	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31987	0	31987	22000	9,987	9,313	2831
2	29665	0	29665	22000	7,665	6,215	2303
3	27954	0	27954	22000	5,954	4,198	1904
4	26557	0	26557	22000	4,557	2,794	1587
5	25024	0	25024	22000	3,024	1,612	1311
6	23578	0	23578	22000	1,578	732	1084
7	22399	0	22399	22000	399	161	903
	187164	0	187164	154000	33,164	25,025	11923

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 3,905
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 25,025 GAS VAL: 11,923
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,850 WI TOTAL: 28,930 RI TOTAL: 11,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		80	
		8.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,310
LAST YR RI VAL: 59,710
LAST YR 8/8 VAL: 92,020

LAST YR OIL PROD:
LAST YR GAS PROD: 32,398

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2025 MNRLS NIC

LEASE#, NAME.....: 54 - TIMBERSTAR-SANFORD #3 FULL WI DECIMAL = .913662 #WELLS: 1
RRC#, WELL#.....: 237031 - 3 RRC DIST.: 06 FULL RI DECIMAL = .086338 DEPTH: 7207

OPERATOR#, AGENT#: 102367 - 40
OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 20765	HCG.....:	1	0	35,199	0	61.69	1.25	1.25	.00	0
ALT RRC#: 237031	GRAPH.....:	2	0	32,559	0	62.78	1.24	1.24	.00	0
		3	0	29,626	0	63.88	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	97,384	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.838300	25,880	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.838300	25,880	1	40200	0	40200	30000	10,200	9,512	3558
33	SAN AUGUSTINE ISD	.838300	25,880	2	36887	0	36887	30000	6,887	5,584	2864
60	SAN AUGUSTINE CO HOS	.838300	25,880	3	33294	0	33294	30000	3,294	2,323	2267
85	CENTER ISD-SHELBY CO	.161700	5,000		=====	=====	=====	=====	=====	=====	=====
					110381	0	110381	90000	20,381	17,419	8689

\$/BBLRESV:	.00	EQUIP VAL:	4,746		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,419	GAS VAL:	8,689
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	30,860	WI TOTAL:	22,170	RI TOTAL:	8,690

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		100	
		7.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,230
LAST YR RI VAL: 17,110
LAST YR 8/8 VAL: 22,340

LAST YR OIL PROD:
LAST YR GAS PROD: 39,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 49 - TIMBERSTAR-HT & BRRCO 154 #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 237970 - 2 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7225
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20763 HCG.....:
ALT RRC#: 237970 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	22,769	0	61.69	.70	.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	22,769	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12452	0	12452	12000	452	421	3266	
00				=====	=====	=====	=====	=====	=====	=====	
01				12452	0	12452	12000	452	421	3266	
33				=====	=====	=====	=====	=====	=====	=====	
60				=====	=====	=====	=====	=====	=====	=====	
85				=====	=====	=====	=====	=====	=====	=====	
				\$/BBLRESV:	.00	EQUIP VAL:	5,233				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	421	GAS VAL:		3,266	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	
				8/8 VALUE:	8,920	WI TOTAL:	5,650	RI TOTAL:		3,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 64

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 7,000
LAST YR 8/8 VAL: 12,230

LAST YR OIL PROD:
LAST YR GAS PROD: 23,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56 - TIMBERSTAR-HT & BRRCO 154 #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 239118 - 3 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7238
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20788 HCG.....:
ALT RRC#: 239118 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	16,454	0	61.69	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	16,454	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16068	0	16068	16000	68	63	4214	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				16068	0	16068	16000	68	63	4214	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====
85				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	5,233				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	63	GAS VAL:		4,214	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				9,510	WI TOTAL:	5,300	RI TOTAL:	4,210			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		47	
-----	-----	-----	-----
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 5,060
LAST YR 8/8 VAL: 10,290

LAST YR OIL PROD:
LAST YR GAS PROD: 18,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55 - TIMBERSTAR-HT & BRRCO 154 #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 239221 - 1 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7278
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20787 HCG.....:
ALT RRC#: 239221 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	15,571	0	61.69	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,571	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15206	0	15206	15000	206	192	3988	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				15206	0	15206	15000	206	192	3988	
33											
60											
85											
				\$/BBLRESV:	.00	EQUIP VAL:	5,233				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	192	GAS VAL:		3,988	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,420	WI TOTAL:	5,430	RI TOTAL:		3,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		44	
-----	-----	-----	-----
	6.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 4,810
LAST YR 8/8 VAL: 10,040

LAST YR OIL PROD:
LAST YR GAS PROD: 16,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62 - TIMBERSTAR-HOPKINS #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 242045 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7274
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20794 HCG.....:
ALT RRC#: 242045 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,433	0	61.69	1.33	1.33	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,433	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31317	0	31317	31000	317	296	7333	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				31317	0	31317	31000	317	296	7333	
33											
60											
84											
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	296	GAS VAL:		7,333	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	30,860	WI TOTAL:	23,530	RI TOTAL:		7,330	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		85	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,830
LAST YR RI VAL: 10,560
LAST YR 8/8 VAL: 38,390

LAST YR OIL PROD: 1
LAST YR GAS PROD: 33,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65 - TIMBERSTAR-TARTT #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 242055 - 2H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7477

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 69

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 7,260
LAST YR 8/8 VAL: 30,500

LAST YR OIL PROD: 5
LAST YR GAS PROD: 27,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64 - TIMBERSTAR-TARTT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242074 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7188
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 20796	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 242074	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.947300	23,110						
01	SAN AUGUSTINE COUNTY	.947300	23,110	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
33	SAN AUGUSTINE ISD	.947300	23,110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.947300	23,110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
84	EXCELSIOR ISD-SHELBY	.052700	1,290	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		32	
-----	-----	-----	-----
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 4,730
LAST YR 8/8 VAL: 27,970

LAST YR OIL PROD: 2
LAST YR GAS PROD: 13,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66 - TIMBERSTAR-WATERMAN #1H FULL WI DECIMAL = .798486 #WELLS: 1
RRC#, WELL#.....: 242078 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201514 DEPTH: 7258
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20797 HCG.....:
ALT RRC#: 242078 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				33	48,684	0	61.69	1.28	1.28	.00	1626
=====				=====	=====	=====	=====	=====	=====	=====	=====
				33	48,684	0					1,626
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				49758	0	51384	46000	5,384	5,021	12145	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.491600	19,860					
03				SAN AUGUSTINE COUNTY	.491600	19,860					
33				SAN AUGUSTINE ISD	.491600	19,860					
60				SAN AUGUSTINE CO HOS	.491600	19,860					
84				EXCELSIOR ISD-SHELBY	.508400	20,550					
				\$/BBLRESV: 6.22		EQUIP VAL: 23,236					
				\$/BBLPROD: 1,988		WI OIL VAL: 159		RI OIL VAL: 384			
				WI PAYOUT: .0		GAS VAL: 4,862		GAS VAL: 11,761			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		40,410	WI TOTAL:		28,260	RI TOTAL:	
										12,150	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000	.1	143	
-----	-----	-----	-----
	20.5 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,990
LAST YR RI VAL: 11,060
LAST YR 8/8 VAL: 35,050

LAST YR OIL PROD: 31
LAST YR GAS PROD: 58,084

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/17/2025 MNRLS NIC

LEASE#, NAME.....: 59 - FORBIS-MCKINNEY #2 FULL WI DECIMAL = .783546 #WELLS: 1
RRC#, WELL#.....: 242312 - 2 RRC DIST.: 06 FULL RI DECIMAL = .216454 DEPTH: 7313
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20792 HCG.....:
ALT RRC#: 242312 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .992300 5,450
01 SAN AUGUSTINE COUNTY .992300 5,450 \$/BBLRESV: .00 EQUIP VAL: 5,494
33 SAN AUGUSTINE ISD .992300 5,450 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .992300 5,450 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 CENTER ISD-SHELBY CO .007700 40 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 7.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68 - VASTAR MINERALS GU #4 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242321 - 5H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7548
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	28,816	0	61.69	1.48	1.48	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	28,816	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31986	0	31986	31000	986	919	9986	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				31986	0	31986	31000	986	919	9986	
33				1.000000	34,150						
60				1.000000	34,150						

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 34,150
01 SAN AUGUSTINE COUNTY 1.000000 34,150
33 SAN AUGUSTINE ISD 1.000000 34,150
60 SAN AUGUSTINE CO HOS 1.000000 34,150
\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 919 GAS VAL: 9,986
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 34,150 WI TOTAL: 24,160 RI TOTAL: 9,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		81	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 11,940
LAST YR 8/8 VAL: 35,180

LAST YR OIL PROD:
LAST YR GAS PROD: 31,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 63 - TIMBERSTAR-MILLS #5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 242390 - 5H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7277
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20795 HCG.....:
ALT RRC#: 242390 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	28985	0	30614	30000	614	572	7168
00	SAN AUGUSTINE CENTRA	.677900	21,000								
01	SAN AUGUSTINE COUNTY	.677900	21,000		28985	0	30614	30000	614	572	7168
33	SAN AUGUSTINE ISD	.677900	21,000								
60	SAN AUGUSTINE CO HOS	.677900	21,000								
84	EXCELSIOR ISD-SHELBY	.075300	2,330								
85	CENTER ISD-SHELBY CO	.246800	7,650								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 .1 76

20.5 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 8,290
LAST YR 8/8 VAL: 31,530

LAST YR OIL PROD: 21
LAST YR GAS PROD: 30,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2025 MNRLS NIC

LEASE#, NAME.....: 60 - FORBIS-MCKINNEY #3 FULL WI DECIMAL = .783546 #WELLS: 1
RRC#, WELL#.....: 242405 - 3 RRC DIST.: 06 FULL RI DECIMAL = .216454 DEPTH: 7285

OPERATOR#, AGENT#: 102367 - 40
OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20793 HCG.....:
ALT RRC#: 242405 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.992300	54,640	1	0	28,105	0	61.69	1.25	1.25	.00
01	SAN AUGUSTINE COUNTY	.992300	54,640	2	0	27,393	0	62.78	1.24	1.24	.00
33	SAN AUGUSTINE ISD	.992300	54,640	3	0	26,023	0	63.88	1.23	1.23	.00
60	SAN AUGUSTINE CO HOS	.992300	54,640	4	0	24,722	0	65.00	1.23	1.23	.00
85	CENTER ISD-SHELBY CO	.007700	430	5	0	23,486	0	66.15	1.22	1.22	.00
				6	0	22,311	0	67.32	1.21	1.21	.00
				7	0	21,196	0	67.32	1.21	1.21	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	27527	0	27527	20000	7,527	7,019	7122
2	26615	0	26615	20000	6,615	5,364	6040
3	25080	0	25080	20000	5,080	3,582	4993
4	23826	0	23826	20000	3,826	2,346	4161
5	22451	0	22451	20000	2,451	1,307	3439
6	21154	0	21154	20000	1,154	535	2843
7	20096	0	20096	20000	96	39	2369
	=====	=====	=====	=====	=====	=====	=====
	166749	0	166749	140000	26,749	20,192	30967

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 3,905
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 20,192 GAS VAL: 30,967
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,070 WI TOTAL: 24,100 RI TOTAL: 30,970

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 77

1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,890
LAST YR RI VAL: 29,250
LAST YR 8/8 VAL: 45,140

LAST YR OIL PROD:
LAST YR GAS PROD: 30,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2025 MNRLS NIC

LEASE#, NAME.....: 58 - FORBIS-MCKINNEY #1 FULL WI DECIMAL = .783546 #WELLS: 1
RRC#, WELL#.....: 242406 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216454 DEPTH: 7303

OPERATOR#, AGENT#: 102367 - 40
OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20791 HCG.....:
ALT RRC#: 242406 GRAPH.....:

ALT RRC#: 242406				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR		JURISDICTION NAME		PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
---		-----		-----	-----	---	-----	-----	-----	-----		-----	-----	-----
						1	31459	0	31459	31000		459	428	8140
							=====	=====	=====	=====		=====	=====	=====
00	SAN AUGUSTINE CENTRA		.992300	13,700										
01	SAN AUGUSTINE COUNTY		.992300	13,700			31459	0	31459	31000		459	428	8140
33	SAN AUGUSTINE ISD		.992300	13,700										
60	SAN AUGUSTINE CO HOS		.992300	13,700										
85	CENTER ISD-SHELBY CO		.007700	100										
							\$/BBLRESV:	.00	EQUIP VAL:			5,233		
							\$/BBLPROD:	0	WI OIL VAL:			0	RI OIL VAL:	0
							WI PAYOUT:	.0	GAS VAL:			428	GAS VAL:	8,140
							RI PAYOUT:	.9	PRD VAL:			0	PRD VAL:	0
												=====		=====
							8/8 VALUE:	13,800	WI TOTAL:			5,660	RI TOTAL:	8,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		88	
		1	
		5.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 6,020
LAST YR 8/8 VAL: 11,250

LAST YR OIL PROD:
LAST YR GAS PROD: 30,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67 - VON GOETZ, KATHERINE 1H FULL WI DECIMAL = .797649 #WELLS: 1
RRC#, WELL#.....: 242702 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202351 DEPTH: 7762
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 30,250
01 SAN AUGUSTINE COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
33 SAN AUGUSTINE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 NON COMMERCIAL SWD ADDED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70 - TIMBERSTAR #3 FULL WI DECIMAL = .753919 #WELLS: 1
RRC#, WELL#.....: 243279 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246081 DEPTH: 7263
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	17,720	1	18104	0	18104	16000	2,104	1,962	5534
01	SAN AUGUSTINE COUNTY	1.000000	17,720	2	16882	0	16882	16000	882	715	4527
33	SAN AUGUSTINE ISD	1.000000	17,720								
60	SAN AUGUSTINE CO HOS	1.000000	17,720		34986	0	34986	32000	2,986	2,677	10061

\$/BBLRESV: .00 EQUIP VAL: 4,984
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,677 GAS VAL: 10,061
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,720 WI TOTAL: 7,660 RI TOTAL: 10,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
16,000 54
5.0 1
7.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 6,820
LAST YR 8/8 VAL: 12,050

LAST YR OIL PROD:
LAST YR GAS PROD: 20,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69 - SOUTHERN TIMBER PROPERTIES #1H FULL WI DECIMAL = .795004 #WELLS: 1
RRC#, WELL#.....: 243341 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204996 DEPTH: 7802
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	24,400						
01	SAN AUGUSTINE COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
33	SAN AUGUSTINE ISD	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/24/2025 MNRLS NIC

LEASE#, NAME.....: 72 - WEAVER #1 FULL WI DECIMAL = .845280 #WELLS: 1
RRC#, WELL#.....: 244126 - 1 RRC DIST.: 06 FULL RI DECIMAL = .154720 DEPTH: 7244
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	21,345	0	61.70	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	21,345	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22553	0	22553	22000	553	516	3866	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.926800	8,920					
01				SAN AUGUSTINE COUNTY	.926800	8,920					
33				SAN AUGUSTINE ISD	.926800	8,920					
60				SAN AUGUSTINE CO HOS	.926800	8,920					
85				CENTER ISD-SHELBY CO	.073200	700					

\$/BBLRESV: .00 EQUIP VAL: 5,233
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 516 GAS VAL: 3,866
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,620 WI TOTAL: 5,750 RI TOTAL: 3,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		60	
-----	-----	-----	-----
	5.0 99		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 4,910
LAST YR 8/8 VAL: 10,140

LAST YR OIL PROD:
LAST YR GAS PROD: 22,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 71 - HATTON - PRICE #1 FULL WI DECIMAL = .776290 #WELLS: 1
RRC#, WELL#.....: 244711 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223710 DEPTH: 7018
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.961100	8,700	1	14154	0	14154	31500	-17,346	-16,175
01	SAN AUGUSTINE COUNTY	.961100	8,700		=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	.961100	8,700		14154	0	14154	31500	17,346-	16,175-
60	SAN AUGUSTINE CO HOS	.961100	8,700							3820
85	CENTER ISD-SHELBY CO	.038900	350							
					\$/BBLRESV:	.00	EQUIP VAL:	5,233		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,820
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	9,050	WI TOTAL:	5,230	RI TOTAL:	3,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		41	
		5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,190
LAST YR RI VAL: 13,410
LAST YR 8/8 VAL: 35,600

LAST YR OIL PROD:
LAST YR GAS PROD: 33,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74 - OGLESBEE JOHN #1H FULL WI DECIMAL = .792700 #WELLS: 1
RRC#, WELL#.....: 244716 - 1H RRC DIST.: 06 FULL RI DECIMAL = .207300 DEPTH: 7018
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	41878	0	41878	40000	1,878	1,751	10258	
00	SAN AUGUSTINE CENTRA	1.000000	35,250	=====	=====	=====	=====	=====	=====	=====	=====	
01	SAN AUGUSTINE COUNTY	1.000000	35,250		41878	0	41878	40000	1,878	1,751	10258	
33	SAN AUGUSTINE ISD	1.000000	35,250									
60	SAN AUGUSTINE CO HOS	1.000000	35,250									
				\$/BBLRESV:	.00	EQUIP VAL:	23,236					
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
				WI PAYOUT:	.0	GAS VAL:	1,751	GAS VAL:	10,258			
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
							=====		=====			
				8/8 VALUE:	35,250	WI TOTAL:	24,990	RI TOTAL:	10,260			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		90	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 7,180
LAST YR 8/8 VAL: 30,420

LAST YR OIL PROD: 5
LAST YR GAS PROD: 26,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/24/2025 MNRLS NIC

LEASE#, NAME.....: 73 - WEAVER #2 FULL WI DECIMAL = .845156 #WELLS: 1
RRC#, WELL#.....: 244728 - 2 RRC DIST.: 06 FULL RI DECIMAL = .154844 DEPTH: 7018
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	19,501	0	61.70	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,501	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				20602	0	20602	20000	602	561	3536	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				20602	0	20602	20000	602	561	3536	
33											
60											
85											
				\$/BBLRESV:	.00	EQUIP VAL:	5,233				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	561	GAS VAL:		3,536	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
8/8 VALUE:					9,330	WI TOTAL:	5,790	RI TOTAL:		3,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		59	
		18.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,400
LAST YR RI VAL: 7,170
LAST YR 8/8 VAL: 21,570

LAST YR OIL PROD:
LAST YR GAS PROD: 30,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 76 - TIMBERSTAR-TUPPEN #1H FULL WI DECIMAL = .821800 #WELLS: 1
RRC#, WELL#.....: 245095 - 1H RRC DIST.: 06 FULL RI DECIMAL = .178200 DEPTH: 7340
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	36867	0	38540	38000	540	503
					=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	.317700	10,030							
01	SAN AUGUSTINE COUNTY	.317700	10,030		36867	0	38540	38000	540	503
33	SAN AUGUSTINE ISD	.317700	10,030							
60	SAN AUGUSTINE CO HOS	.317700	10,030							
85	CENTER ISD-SHELBY CO	.682300	21,540							
				\$/BBLRESV:	.84	EQUIP VAL:	23,236			
				\$/BBLPROD:	268	WI OIL VAL:	22	RI OIL VAL:	340	
				WI PAYOUT:	.0	GAS VAL:	481	GAS VAL:	7,487	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	31,570	WI TOTAL:	23,740	RI TOTAL:	7,830	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 .1 97

20.5 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 10,410
LAST YR 8/8 VAL: 33,650

LAST YR OIL PROD: 34
LAST YR GAS PROD: 38,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 84 - TIMBERSTAR-HODGES GU 1 #1H FULL WI DECIMAL = .803844 #WELLS: 1
RRC#, WELL#.....: 245529 - 1H RRC DIST.: 06 FULL RI DECIMAL = .196156 DEPTH: 7251
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20875 HCG.....:
ALT RRC#: 245529 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	23,200	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	23,200	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				24990	0	24990	24000	990	923	5711	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.948500	28,340					
33				SAN AUGUSTINE COUNTY	.948500	28,340					
60				SAN AUGUSTINE ISD	.948500	28,340					
84				SAN AUGUSTINE CO HOS	.948500	28,340					
				EXCELSIOR ISD-SHELBY	.051500	1,530					
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	923	GAS VAL:	5,711		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				29,870	WI TOTAL:	24,160	RI TOTAL:	5,710			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 67

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 30,070

LAST YR OIL PROD:
LAST YR GAS PROD: 26,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 80 - SOUTHERN TIMBER PROPERTIES #2H FULL WI DECIMAL = .795004 #WELLS: 1
RRC#, WELL#.....: 245604 - 2H RRC DIST.: 06 FULL RI DECIMAL = .204996 DEPTH: 7778
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	24,400						
01	SAN AUGUSTINE COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
33	SAN AUGUSTINE ISD	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000		15	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,860
LAST YR 8/8 VAL: 30,100

LAST YR OIL PROD: 2
LAST YR GAS PROD: 6,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 85 - TIMBERSTAR-TUPPEN #2H FULL WI DECIMAL = .845527 #WELLS: 1
RRC#, WELL#.....: 246064 - 2H RRC DIST.: 06 FULL RI DECIMAL = .154473 DEPTH: 7352
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.317700	14,550	1	33	52,652	0	61.70	1.30	1.30	.00	1722
01	SAN AUGUSTINE COUNTY	.317700	14,550	2	26	50,019	0	62.79	1.29	1.29	.00	1393
33	SAN AUGUSTINE ISD	.317700	14,550		=====	=====	=====					=====
60	SAN AUGUSTINE CO HOS	.317700	14,550		59	102,671	0					3,115
85	CENTER ISD-SHELBY CO	.682300	31,240									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 2.77 EQUIP VAL: 22,129
\$/BBLPROD: 1,600 WI OIL VAL: 136 RI OIL VAL: 501
WI PAYOUT: .0 GAS VAL: 4,921 GAS VAL: 18,095
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 45,790 WI TOTAL: 27,190 RI TOTAL: 18,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 .1 148

20.5 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 11,880
LAST YR 8/8 VAL: 35,120

LAST YR OIL PROD: 27
LAST YR GAS PROD: 57,712

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 75 - HATTON - PRICE #2 FULL WI DECIMAL = .776290 #WELLS: 1
RRC#, WELL#.....: 246290 - 2 RRC DIST.: 06 FULL RI DECIMAL = .223710 DEPTH: 7251
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	15,816	0	61.70	1.25	1.25	.00	0
=====				=====	=====	=====					=====
0				0	15,816	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				15347	0	15347	31500	-16,153	-15,063	4143	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	.961100	9,010								
01	SAN AUGUSTINE COUNTY	.961100	9,010	15347	0	15347	31500	16,153-	15,063-	4143	
33	SAN AUGUSTINE ISD	.961100	9,010								
60	SAN AUGUSTINE CO HOS	.961100	9,010								
85	CENTER ISD-SHELBY CO	.038900	360								
				\$/BBLRESV:	.00	EQUIP VAL:	5,233				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,143	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,370	WI TOTAL:	5,230	RI TOTAL:		4,140	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		47	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 5,380
LAST YR 8/8 VAL: 10,610

LAST YR OIL PROD:
LAST YR GAS PROD: 14,415

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 186 - MCFADDIN MINERAL TRUST #1 FULL WI DECIMAL = .762982 #WELLS: 1
RRC#, WELL#.....: 246463 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237018 DEPTH: 7744

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	15,150	1	27912	0	30971	30000	971	905	9011
01	SAN AUGUSTINE COUNTY	1.000000	15,150		27912	0	30971	30000	971	905	9011
33	SAN AUGUSTINE ISD	1.000000	15,150								
60	SAN AUGUSTINE CO HOS	1.000000	15,150								
					\$/BBLRESV: 1.82		EQUIP VAL:		5,233		
					\$/BBLPROD: 582		WI OIL VAL:		89	RI OIL VAL:	890
					WI PAYOUT: .0		GAS VAL:		816	GAS VAL:	8,121
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	15,150	WI TOTAL:		6,140	RI TOTAL:	9,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.2	91	
	20.5 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 9,550
LAST YR 8/8 VAL: 14,780

LAST YR OIL PROD: 47
LAST YR GAS PROD: 34,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 87 - TIMBERSTAR-MILLS B #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246840 - 6H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7408
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	33,500	1	30723	0	30723	30000	723	674	9592
01	SAN AUGUSTINE COUNTY	1.000000	33,500		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	33,500		30723	0	30723	30000	723	674	9592
60	SAN AUGUSTINE CO HOS	1.000000	33,500								
					\$/BBLRESV:	.00	EQUIP VAL:	23,236			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	674	GAS VAL:	9,592	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	33,500	WI TOTAL:	23,910	RI TOTAL:	9,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 91

20.5 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 11,140
LAST YR 8/8 VAL: 34,380

LAST YR OIL PROD: 12
LAST YR GAS PROD: 36,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 89 - TIMBERSTAR-MILLS B #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246841 - 7H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7410
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91 - TIMBERSTAR #4 FULL WI DECIMAL = .753919 #WELLS: 1
RRC#, WELL#.....: 247135 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246081 DEPTH: 7177
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	20451	0	20451	20000	451	421	6252	
00	SAN AUGUSTINE CENTRA	1.000000	11,900	=====	=====	=====	=====	=====	=====	=====	=====	
01	SAN AUGUSTINE COUNTY	1.000000	11,900		20451	0	20451	20000	451	421	6252	
33	SAN AUGUSTINE ISD	1.000000	11,900									
60	SAN AUGUSTINE CO HOS	1.000000	11,900									
				\$/BBLRESV:	.00	EQUIP VAL:	5,233					
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
				WI PAYOUT:	.0	GAS VAL:	421	GAS VAL:	6,252			
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
							=====			=====		
				8/8 VALUE:	11,900	WI TOTAL:	5,650	RI TOTAL:	6,250			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		61	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 6,920
LAST YR 8/8 VAL: 12,150

LAST YR OIL PROD:
LAST YR GAS PROD: 23,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 82 - VON GOETZ KATHERINE #2H FULL WI DECIMAL = .797649 #WELLS: 1
RRC#, WELL#.....: 247217 - 2H RRC DIST.: 06 FULL RI DECIMAL = .202351 DEPTH: 7771
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 90 - TIMBERSTAR-MILLS B #8H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 248060 - 8H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7399
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	29,080	1	0	21,815	0	61.69	1.34	1.34	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	29,080									
33	SAN AUGUSTINE ISD	1.000000	29,080									
60	SAN AUGUSTINE CO HOS	1.000000	29,080									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
23386	0	23386	23000	386	360	5475
=====	=====	=====	=====	=====	=====	=====
\$/BBLRESV: .00	EQUIP VAL: 23,236					
\$/BBLPROD: 0	WI OIL VAL: 0			RI OIL VAL: 0		
WI PAYOUT: .0	GAS VAL: 360			GAS VAL: 5,475		
RI PAYOUT: .9	PRD VAL: 0			PRD VAL: 0		
			=====			=====
8/8 VALUE: 29,080	WI TOTAL: 23,600			RI TOTAL: 5,480		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 63

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,820
LAST YR 8/8 VAL: 30,060

LAST YR OIL PROD: 2
LAST YR GAS PROD: 24,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 93 - TIMBERSTAR-HOPKINS UNIT 2 #5H FULL WI DECIMAL = .796853 #WELLS: 1
RRC#, WELL#.....: 248315 - 5H RRC DIST.: 06 FULL RI DECIMAL = .203147 DEPTH: 7279
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20924 HCG.....:
ALT RRC#: 248315 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				33	22,769	0	61.69	1.34	1.34	.00	1622
=====				=====	=====	=====	=====	=====	=====	=====	=====
				33	22,769	0					1,622
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				24312	0	25934	25000	934	871	6193	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				24312	0	25934	25000	934	871	6193	
33				24312	0	25934	25000	934	871	6193	
60				24312	0	25934	25000	934	871	6193	
84				24312	0	25934	25000	934	871	6193	
				\$/BBLRESV:	2.12	EQUIP VAL:	23,236				
				\$/BBLPROD:	675	WI OIL VAL:	54	RI OIL VAL:	387		
				WI PAYOUT:	.0	GAS VAL:	817	GAS VAL:	5,806		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	30,300	WI TOTAL:	24,110	RI TOTAL:	6,190		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	.1	64	
-----	-----	-----	-----
20.5	99	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,900
LAST YR 8/8 VAL: 30,140

LAST YR OIL PROD: 22
LAST YR GAS PROD: 23,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 117 - WHEELER GAS UNIT #1H FULL WI DECIMAL = .796772 #WELLS: 1
RRC#, WELL#.....: 248337 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203228 DEPTH: 9500
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 02870300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: ANGIE (JAMES LIME)		-----		-----	-----	-----	-----	-----	-----	
		1	0	60,933	0	61.69	1.63	1.63	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	54,527	0	62.78	1.62	1.62	.00	0
ALT JOB#:	UNIT.....:	3	0	47,159	0	63.88	1.61	1.61	.00	0
ALT LSE#:	HCG.....:	=====		=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:	0	162,619	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	108,450	--							
01	SAN AUGUSTINE COUNTY	1.000000	108,450	1	79136	0	79136	54500	24,636	22,973	18905
33	SAN AUGUSTINE ISD	1.000000	108,450	2	70382	0	70382	54500	15,882	12,878	14749
60	SAN AUGUSTINE CO HOS	1.000000	108,450	3	60496	0	60496	54500	5,996	4,228	11120
					=====	=====	=====	=====	=====	=====	=====
					210014	0	210014	163500	46,514	40,079	44774
					\$/BBLRESV: .00		EQUIP VAL: 23,605				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 40,079		GAS VAL: 44,774		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 108,450		WI TOTAL: 63,680		RI TOTAL: 44,770		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.34			
GAS WI GR PRICE: 1.30			
OIL %TAX ALLOWABLE: 9.6			
GAS RI GR PRICE: 1.30			
TYPE..(USNPQLHCT): U			
GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /			
GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:			
ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500		175	
-----	-----	-----	-----
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	86,960
LAST YR RI VAL:	50,450
LAST YR 8/8 VAL:	137,410

LAST YR OIL PROD:	
LAST YR GAS PROD:	52,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95 - ADJ MINERALS BP #1H FULL WI DECIMAL = .562500 #WELLS: 1
RRC#, WELL#.....: 248829 - 1H RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 7384
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8091	0	8091	8000	91	85	5894
00	SAN AUGUSTINE CENTRA	1.000000	29,210		=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	29,210		8091	0	8091	8000	91	85	5894
33	SAN AUGUSTINE ISD	1.000000	29,210								
60	SAN AUGUSTINE CO HOS	1.000000	29,210								
					\$/BBLRESV:	.00	EQUIP VAL:	23,236			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	85	GAS VAL:	5,894	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	29,210	WI TOTAL:	23,320	RI TOTAL:	5,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 31

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 3
LAST YR GAS PROD: 11,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96 - DAVIS JEFF UNIT #1H FULL WI DECIMAL = .781229 #WELLS: 1
RRC#, WELL#.....: 249062 - 1H RRC DIST.: 06 FULL RI DECIMAL = .218771 DEPTH: 7623
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,680	0	61.69	1.54	1.54	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,680	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14052	0	14052	14000	52	48	3685	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	26,970								
01	SAN AUGUSTINE COUNTY	1.000000	26,970	14052	0	14052	14000	52	48	3685	
33	SAN AUGUSTINE ISD	1.000000	26,970								
60	SAN AUGUSTINE CO HOS	1.000000	26,970								

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 48 GAS VAL: 3,685
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 26,970 WI TOTAL: 23,280 RI TOTAL: 3,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000		32	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 8
LAST YR GAS PROD: 13,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 94 - TIMBERSTAR-MILLS #10H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 249065 - 10H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7453
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20925 HCG.....:
ALT RRC#: 249065 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	26,607	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	26,607	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28523	0	28523	28000	523	488	6679	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				28523	0	28523	28000	523	488	6679	
33				28523	0	28523	28000	523	488	6679	
60				28523	0	28523	28000	523	488	6679	
84				28523	0	28523	28000	523	488	6679	
85				28523	0	28523	28000	523	488	6679	
\$/BBLRESV:				.00		EQUIP VAL:	23,236				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:				.0		GAS VAL:	488	GAS VAL:	6,679		
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:	0		
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				30,400		WI TOTAL:	23,720	RI TOTAL:	6,680		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		76	
-----	-----	-----	-----
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 7,900
LAST YR 8/8 VAL: 31,140

LAST YR OIL PROD:
LAST YR GAS PROD: 29,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 98 - ADJ MINERALS #1H FULL WI DECIMAL = .750910 #WELLS: 1
RRC#, WELL#.....: 249321 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249090 DEPTH: 7566
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	35,690	1	0	18,622	0	61.69	1.34	1.34	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	35,690	2	0	15,174	0	62.78	1.33	1.33	.00	0
33	SAN AUGUSTINE ISD	1.000000	35,690									
60	SAN AUGUSTINE CO HOS	1.000000	35,690									

\$/BBLRESV:	.00	EQUIP VAL:	22,129		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,611	GAS VAL:	9,952
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	35,690	WI TOTAL:	25,740	RI TOTAL:	9,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		56	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 7,140
LAST YR 8/8 VAL: 30,380

LAST YR OIL PROD: 4
LAST YR GAS PROD: 22,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97 - TIMBERSTAR-MILLS B #9H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 249632 - 9H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7424
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,855	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,855	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20213	0	20213	20000	213	199	4733	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				20213	0	20213	20000	213	199	4733	
33				20213	0	20213	20000	213	199	4733	
60				20213	0	20213	20000	213	199	4733	
				\$/BBLRESV: .00		EQUIP VAL: 23,236					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 199		GAS VAL: 4,733			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 28,170		WI TOTAL: 23,440		RI TOTAL: 4,730			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		53	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 5,600
LAST YR 8/8 VAL: 28,840

LAST YR OIL PROD: 3
LAST YR GAS PROD: 21,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 86 - WYNN LELIA UNIT #1H FULL WI DECIMAL = .799845 #WELLS: 1
RRC#, WELL#.....: 249839 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200155 DEPTH: 7667
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,095	0	61.69	1.56	1.56	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,095	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12596	0	12596	12000	596	556	2952	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				12596	0	12596	12000	596	556	2952	
33				12596	0	12596	12000	596	556	2952	
60				12596	0	12596	12000	596	556	2952	

\$/BBLRESV: .00 EQUIP VAL: 5,233
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 556 GAS VAL: 2,952
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,740 WI TOTAL: 5,790 RI TOTAL: 2,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		30	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 6,930
LAST YR 8/8 VAL: 12,160

LAST YR OIL PROD:
LAST YR GAS PROD: 10,439

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 109 - TIMBERSTAR-RAILROAD 153 #2H FULL WI DECIMAL = .794699 #WELLS: 1
RRC#, WELL#.....: 251591 - 2H RRC DIST.: 06 FULL RI DECIMAL = .205301 DEPTH: 7623

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	36,287	0	61.69	1.28	1.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	36,287	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				36912	0	36912	36000	912	850	8931	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				36912	0	36912	36000	912	850	8931	
33				1.000000	33,020						
60				1.000000	33,020						
				\$/BBLRESV: .00		EQUIP VAL: 23,236					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 850		GAS VAL: 8,931			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 33,020		WI TOTAL: 24,090		RI TOTAL: 8,930			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 102

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 10,320
LAST YR 8/8 VAL: 33,560

LAST YR OIL PROD:
LAST YR GAS PROD: 40,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 185 - WYNN LELIA UNIT #2H FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 251769 - 2H RRC DIST.: 06 FULL RI DECIMAL = .215000 DEPTH: 7625
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
JUR				1	0	26,682	0	61.69	1.54	1.54	.00
00				0	26,682	0					0
01				0	26,682	0					0
33				0	26,682	0					0
60				0	26,682	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
JUR				1	32256	0	32256	32000	256	239
00				0	32256	0	32256	32000	256	239
01				0	32256	0	32256	32000	256	239
33				0	32256	0	32256	32000	256	239
60				0	32256	0	32256	32000	256	239

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 239 GAS VAL: 8,274
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 31,750 WI TOTAL: 23,480 RI TOTAL: 8,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
32,000		75	
		5.0	1
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,230
LAST YR RI VAL: 11,710
LAST YR 8/8 VAL: 36,940

LAST YR OIL PROD:
LAST YR GAS PROD: 23,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/23/2025 MNRLS NIC

LEASE#, NAME.....: 107 - TIMBERSTAR BP RAILROAD 152 #2H FULL WI DECIMAL = .759806 #WELLS: 1
RRC#, WELL#.....: 251948 - 2H RRC DIST.: 06 FULL RI DECIMAL = .240194 DEPTH: 7597
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	22563	0	22563	22000	563	525	6681				
00	SAN AUGUSTINE CENTRA	1.000000	30,440	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	30,440		22563	0	22563	22000	563	525	6681				
33	SAN AUGUSTINE ISD	1.000000	30,440												
60	SAN AUGUSTINE CO HOS	1.000000	30,440												
					\$/BBLRESV:	.00	EQUIP VAL:		23,236						

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 22563 0 22563 22000 563 525 6681
=====

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 525 GAS VAL: 6,681
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,440 WI TOTAL: 23,760 RI TOTAL: 6,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 64

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 7,690
LAST YR 8/8 VAL: 30,930

LAST YR OIL PROD: 12
LAST YR GAS PROD: 25,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/23/2025 MNRLS NIC

LEASE#, NAME.....: 105 - TIMBERSTAR BP RAILROAD 152 #1H FULL WI DECIMAL = .780445 #WELLS: 1
RRC#, WELL#.....: 251953 - 1H RRC DIST.: 06 FULL RI DECIMAL = .219555 DEPTH: 7362
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				33	10,734	0	61.69	1.34	1.34	.00	1589
=====				=====	=====	=====	=====	=====	=====	=====	=====
33				33	10,734	0					1,589
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11226	0	12815	12000	815	760	3377	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				11226	0	12815	12000	815	760	3377	
33				1.000000	1.000000						
60				1.000000	27,380						

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 27,380
01 SAN AUGUSTINE COUNTY 1.000000 27,380
33 SAN AUGUSTINE ISD 1.000000 27,380
60 SAN AUGUSTINE CO HOS 1.000000 27,380
\$/BBLRESV: 3.76 EQUIP VAL: 23,236
\$/BBLPROD: 1,205 WI OIL VAL: 94 RI OIL VAL: 419
WI PAYOUT: .0 GAS VAL: 666 GAS VAL: 2,958
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,380 WI TOTAL: 24,000 RI TOTAL: 3,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	.1	31	
-----	-----	-----	-----
	20.5 99	10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 20
LAST YR GAS PROD: 11,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 101 - BRIGHT JACQUELYN GU #2H FULL WI DECIMAL = .789304 #WELLS: 1
RRC#, WELL#.....: 251973 - 2H RRC DIST.: 06 FULL RI DECIMAL = .210696 DEPTH: 9000
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	27,750	1	0	7,827	0	61.69	1.62	1.62	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	27,750	2	0	7,238	0	62.78	1.61	1.61	.00	0
33	SAN AUGUSTINE ISD	1.000000	27,750									
60	SAN AUGUSTINE CO HOS	1.000000	27,750									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 27,750 WI TOTAL: 23,230 RI TOTAL: 4,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 22

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,700
LAST YR RI VAL: 13,560
LAST YR 8/8 VAL: 54,260

LAST YR OIL PROD: 7
LAST YR GAS PROD: 12,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 131 - TIMBERSTAR-TARTT #4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 252038 - 4H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7495

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20965 HCG.....:
ALT RRC#: 252038 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .976000 23,810
01 SAN AUGUSTINE COUNTY .976000 23,810
33 SAN AUGUSTINE ISD .976000 23,810
60 SAN AUGUSTINE CO HOS .976000 23,810
84 EXCELSIOR ISD-SHELBY .024000 590

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 65

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 7,670
LAST YR 8/8 VAL: 30,910

LAST YR OIL PROD: 6
LAST YR GAS PROD: 24,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 116 - BOLES CECILIA #1H FULL WI DECIMAL = .751346 #WELLS: 1
RRC#, WELL#.....: 252045 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248654 DEPTH: 7457

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20932 HCG.....:
ALT RRC#: 252045 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	26,663	0	61.69	1.54	1.54	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	26,663	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				30851	0	30851	30000	851	794	9563	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				30851	0	30851	30000	851	794	9563	
33											
60											
84											
				\$/BBLRESV: .00		EQUIP VAL: 23,236					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 794		GAS VAL: 9,563			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		33,590		WI TOTAL: 24,030		RI TOTAL: 9,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 77

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 9,650
LAST YR 8/8 VAL: 32,890

LAST YR OIL PROD: 3
LAST YR GAS PROD: 30,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 103 - TIMBERSTAR-HOPKINS GU 4 #1H FULL WI DECIMAL = .791686 #WELLS: 1
RRC#, WELL#.....: 252296 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208314 DEPTH: 7550
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	24,400						
01	SAN AUGUSTINE COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
33	SAN AUGUSTINE ISD	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.1	40	
-----	-----	-----	-----
	20.5 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 26
LAST YR GAS PROD: 23,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 102 - TIMBERSTAR-BP-RAILROAD 153 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252387 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				33	32,374	0	61.69	1.33	1.33	.00	1527
=====				=====	=====	=====	=====	=====	=====	=====	=====
33				33	32,374	0					1,527
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				32293	0	33820	33000	820	764	10558	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				32293	0	33820	33000	820	764	10558	
33				32293	0	33820	33000	820	764	10558	
60				32293	0	33820	33000	820	764	10558	

\$/BBLRESV: 1.42 EQUIP VAL: 23,236
\$/BBLPROD: 453 WI OIL VAL: 34 RI OIL VAL: 477
WI PAYOUT: .0 GAS VAL: 730 GAS VAL: 10,081
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 34,560 WI TOTAL: 24,000 RI TOTAL: 10,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000	.1	91	
-----	-----	-----	-----
	20.5 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 11,060
LAST YR 8/8 VAL: 34,300

LAST YR OIL PROD: 32
LAST YR GAS PROD: 34,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 133 - TIMBERSTAR-TARTT #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 252594 - 3H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7254
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20966 HCG.....:
ALT RRC#: 252594 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .976000 23,810
01 SAN AUGUSTINE COUNTY .976000 23,810 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD .976000 23,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .976000 23,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
84 EXCELSIOR ISD-SHELBY .024000 590 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500 76

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 8,020
LAST YR 8/8 VAL: 31,260

LAST YR OIL PROD: 6
LAST YR GAS PROD: 30,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 114 - RED RIVER 164 #1 FULL WI DECIMAL = .767369 #WELLS: 1
RRC#, WELL#.....: 253436 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232631 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	13,470	1	10055	0	10055	10000	55	51	2855
01	SAN AUGUSTINE COUNTY	1.000000	13,470		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	13,470		10055	0	10055	10000	55	51	2855
60	SAN AUGUSTINE CO HOS	1.000000	13,470								
					\$/BBLRESV:	.00	EQUIP VAL:	10,558			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	51	GAS VAL:	2,855	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	13,470	WI TOTAL:	10,610	RI TOTAL:	2,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		22	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 9,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 113 - RED RIVER 619 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253438 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	----	----	----	----	----	----	----	----	----	----
1				1	16283	0	16283	16000	283	264	5084				
00	SAN AUGUSTINE CENTRA	1.000000	15,900	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	15,900		16283	0	16283	16000	283	264	5084				
33	SAN AUGUSTINE ISD	1.000000	15,900												
60	SAN AUGUSTINE CO HOS	1.000000	15,900												
					\$/BBLRESV:	.00	EQUIP VAL:		10,558						

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
16283	0	16283	16000	283	264	5084
\$/BBLRESV: .00	EQUIP VAL:	10,558				
\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT: .0	GAS VAL:	264	GAS VAL:	5,084		
RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	15,900	WI TOTAL:	10,820	RI TOTAL:	5,080	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		38	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 4,400
LAST YR 8/8 VAL: 14,960

LAST YR OIL PROD:
LAST YR GAS PROD: 12,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 112 - WINSTON UNIT #1H FULL WI DECIMAL = .783840 #WELLS: 1
RRC#, WELL#.....: 253447 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216160 DEPTH: 7018
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	26249	0	26249	26000	249	232	6780
00	SAN AUGUSTINE CENTRA	1.000000	30,250	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	30,250		26249	0	26249	26000	249	232	6780
33	SAN AUGUSTINE ISD	1.000000	30,250								
60	SAN AUGUSTINE CO HOS	1.000000	30,250								
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	232	GAS VAL:	6,780		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	30,250	WI TOTAL:	23,470	RI TOTAL:	6,780		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		46	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,270
LAST YR RI VAL: 13,000
LAST YR 8/8 VAL: 40,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13,994

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 111 - TIMBERSTAR-HOPKINS GU 4 #2H FULL WI DECIMAL = .804177 #WELLS: 1
RRC#, WELL#.....: 253480 - 2H RRC DIST.: 06 FULL RI DECIMAL = .195823 DEPTH: 7500
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,172	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,172	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31436	0	31436	31000	436	407	7170	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				31436	0	31436	31000	436	407	7170	
33				31436	0	31436	31000	436	407	7170	
60				31436	0	31436	31000	436	407	7170	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 30,810
01 SAN AUGUSTINE COUNTY 1.000000 30,810
33 SAN AUGUSTINE ISD 1.000000 30,810
60 SAN AUGUSTINE CO HOS 1.000000 30,810
\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 407 GAS VAL: 7,170
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,810 WI TOTAL: 23,640 RI TOTAL: 7,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		82	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 8,370
LAST YR 8/8 VAL: 31,610

LAST YR OIL PROD:
LAST YR GAS PROD: 32,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 120 - ADJ MINERALS GU 2-2H FULL WI DECIMAL = .777121 #WELLS: 1
RRC#, WELL#.....: 253740 - 2H RRC DIST.: 06 FULL RI DECIMAL = .222879 DEPTH: 7600

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	20005	0	20005	20000	5	5	5374
00	SAN AUGUSTINE CENTRA	1.000000	28,610		=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	28,610		20005	0	20005	20000	5	5	5374
33	SAN AUGUSTINE ISD	1.000000	28,610								
60	SAN AUGUSTINE CO HOS	1.000000	28,610								
					\$/BBLRESV:	.00	EQUIP VAL:	23,236			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	5	GAS VAL:	5,374	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	28,610	WI TOTAL:	23,240	RI TOTAL:	5,370	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 54

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,290
LAST YR 8/8 VAL: 29,530

LAST YR OIL PROD:
LAST YR GAS PROD: 21,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/23/2025 MNRLS NIC

LEASE#, NAME.....: 122 - TIMBERSTAR-HOPKINS GU #3-1H FULL WI DECIMAL = .798021 #WELLS: 1
RRC#, WELL#.....: 254027 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201979 DEPTH: 7500

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	30814	0	30814	30000	814	759	7304
00	SAN AUGUSTINE CENTRA	1.000000	31,300		=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	31,300		30814	0	30814	30000	814	759	7304
33	SAN AUGUSTINE ISD	1.000000	31,300								
60	SAN AUGUSTINE CO HOS	1.000000	31,300								
					\$/BBLRESV:	.00	EQUIP VAL:	23,236			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	759	GAS VAL:		7,304
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	31,300	WI TOTAL:	24,000	RI TOTAL:		7,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		81	
		5.0 1	
		6.0 1	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 8,540
LAST YR 8/8 VAL: 31,780

LAST YR OIL PROD:
LAST YR GAS PROD: 31,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 124 - ADJ MINERALS GU #2-1H FULL WI DECIMAL = .777121 #WELLS: 1
RRC#, WELL#.....: 254127 - 1H RRC DIST.: 06 FULL RI DECIMAL = .222879 DEPTH: 7600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	20246	0	37313	35000	2,313	2,157	10024
					=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	35,410		=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	35,410		20246	0	37313	35000	2,313	2,157	10024
33	SAN AUGUSTINE ISD	1.000000	35,410								
60	SAN AUGUSTINE CO HOS	1.000000	35,410								
					\$/BBLRESV:	3.57	EQUIP VAL:		23,236		

\$/BBLRESV: 3.57 EQUIP VAL: 23,236
\$/BBLPROD: 1,270 WI OIL VAL: 987 RI OIL VAL: 4,585
WI PAYOUT: .0 GAS VAL: 1,170 GAS VAL: 5,439
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,410 WI TOTAL: 25,390 RI TOTAL: 10,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	1.0	57	
	5.0 1	10.0 1	
	10.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 8,040
LAST YR 8/8 VAL: 31,280

LAST YR OIL PROD: 357
LAST YR GAS PROD: 23,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 127 - KARDELL S GU #1H FULL WI DECIMAL = .891850 #WELLS: 1
RRC#, WELL#.....: 254271 - 1H RRC DIST.: 06 FULL RI DECIMAL = .108150 DEPTH: 18500
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,447	0	61.69	2.31	2.31	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,447	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21523	0	21523	26894	-5,371	-5,008	2445	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	28,470								
01	SAN AUGUSTINE COUNTY	1.000000	28,470	21523	0	21523	26894	5,371-	5,008-	2445	
33	SAN AUGUSTINE ISD	1.000000	28,470								
60	SAN AUGUSTINE CO HOS	1.000000	28,470								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,445
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 28,470 WI TOTAL: 26,020 RI TOTAL: 2,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,894		32	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 11,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 126 - ADJ MINERALS #2H FULL WI DECIMAL = .791716 #WELLS: 1
RRC#, WELL#.....: 254397 - 2H RRC DIST.: 06 FULL RI DECIMAL = .208284 DEPTH: 7900
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	---	---	---	1	34740	0	36352	35000	1,352	1,261	8956	---
00	SAN AUGUSTINE CENTRA	1.000000	33,460	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	33,460		34740	0	36352	35000	1,352	1,261	8956	
33	SAN AUGUSTINE ISD	1.000000	33,460									
60	SAN AUGUSTINE CO HOS	1.000000	33,460									
				\$/BBLRESV:	2.21	EQUIP VAL:			23,236			

\$/BBLRESV: 2.21 EQUIP VAL: 23,236
\$/BBLPROD: 709 WI OIL VAL: 56 RI OIL VAL: 397
WI PAYOUT: .0 GAS VAL: 1,205 GAS VAL: 8,559
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 33,460 WI TOTAL: 24,500 RI TOTAL: 8,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	.1	99	
	20.5 99	10.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 9,170
LAST YR 8/8 VAL: 32,410

LAST YR OIL PROD: 26
LAST YR GAS PROD: 39,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 123 - TIMBERSTAR-HOPKINS GU 3-2H FULL WI DECIMAL = .798022 #WELLS: 1
RRC#, WELL#.....: 254403 - 2H RRC DIST.: 06 FULL RI DECIMAL = .201978 DEPTH: 7450

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	20,278	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	20,278	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21684	0	21684	21000	684	638	5140	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				21684	0	21684	21000	684	638	5140	
33				21684	0	21684	21000	684	638	5140	
60				21684	0	21684	21000	684	638	5140	
\$/BBLRESV:				.00		EQUIP VAL:	23,236				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	638	GAS VAL:		5,140	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
8/8 VALUE:				29,010		WI TOTAL:	23,870	RI TOTAL:		5,140	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		57	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 5,880
LAST YR 8/8 VAL: 29,120

LAST YR OIL PROD:
LAST YR GAS PROD: 22,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/19/2025 MNRLS NIC

LEASE#, NAME.....: 137 - BURROWS GAS UNIT #1H FULL WI DECIMAL = .773853 #WELLS: 1
RRC#, WELL#.....: 254569 - 1H RRC DIST.: 06 FULL RI DECIMAL = .226147 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	92,800	0	61.69	1.44	1.44	.00	0
ALT RRC#:	GRAPH.....:	2	0	81,167	0	62.78	1.42	1.42	.00	0
		3	0	68,991	0	63.88	1.41	1.41	.00	0
		=====	=====	=====						=====
			0	242,958	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	144,510	--	-----	-----	-----	-----	-----	-----	
01	SAN AUGUSTINE COUNTY	1.000000	144,510	1	103412	0	103412	68000	35,412	33,022	28304
33	SAN AUGUSTINE ISD	1.000000	144,510	2	89192	0	89192	68000	21,192	17,184	21414
60	SAN AUGUSTINE CO HOS	1.000000	144,510	3	75279	0	75279	68000	7,279	5,132	15854
				=====	=====	=====	=====	=====	=====	=====	=====
					267883	0	267883	204000	63,883	55,338	65572

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	55,338	GAS VAL:	65,572
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	144,510	WI TOTAL:	78,940	RI TOTAL:	65,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,000		268	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,350
LAST YR 8/8 VAL: 35,370

LAST YR OIL PROD:
LAST YR GAS PROD: 61,726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 135 - RED RIVER 257 #1 FULL WI DECIMAL = .731105 #WELLS: 1
RRC#, WELL#.....: 254917 - 1 RRC DIST.: 06 FULL RI DECIMAL = .268895 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	---	---	---	1	32278	0	32278	32000	278	259	11118			
00	SAN AUGUSTINE CENTRA	1.000000	37,400	=====	=====	=====	=====	=====	=====	=====	=====			
01	SAN AUGUSTINE COUNTY	1.000000	37,400		32278	0	32278	32000	278	259	11118			
33	SAN AUGUSTINE ISD	1.000000	37,400											
60	SAN AUGUSTINE CO HOS	1.000000	37,400											
					\$/BBLRESV:	.00	EQUIP VAL:		26,024					

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32278	0	32278	32000	278	259	11118
\$/BBLRESV: .00	EQUIP VAL:	26,024				
\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT: .0	GAS VAL:	259	GAS VAL:	11,118		
RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	37,400	WI TOTAL:	26,280	RI TOTAL:	11,120	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		75	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 13,110
LAST YR 8/8 VAL: 39,130

LAST YR OIL PROD:
LAST YR GAS PROD: 30,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 136 - MITCHELL RUDY #1H FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 255050 - 1H RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 14500
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,768	0	61.69	1.76	1.76	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,768	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14403	0	14403	14000	403	376	4260	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				14403	0	14403	14000	403	376	4260	
33				14403	0	14403	14000	403	376	4260	
60				14403	0	14403	14000	403	376	4260	

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 376 GAS VAL: 4,260
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,660 WI TOTAL: 26,400 RI TOTAL: 4,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000		32	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,870
LAST YR 8/8 VAL: 30,890

LAST YR OIL PROD:
LAST YR GAS PROD: 16,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 148 - RED RIVER 620 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255464 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12934
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	48,390	1	0	43,758	0	61.69	1.76	1.76	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	48,390	2	0	41,570	0	62.78	1.74	1.74	.00	0
33	SAN AUGUSTINE ISD	1.000000	48,390									
60	SAN AUGUSTINE CO HOS	1.000000	48,390									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 48,390 WI TOTAL: 15,500 RI TOTAL: 32,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 123

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,670
LAST YR RI VAL: 31,800
LAST YR 8/8 VAL: 44,470

LAST YR OIL PROD:
LAST YR GAS PROD: 48,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 150 - TIMBERSTAR-PLATT GU 1-1H FULL WI DECIMAL = .785922 #WELLS: 1
RRC#, WELL#.....: 255471 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214078 DEPTH: 7225

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 90

14.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,300
LAST YR RI VAL: 12,170
LAST YR 8/8 VAL: 37,470

LAST YR OIL PROD: 6
LAST YR GAS PROD: 42,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....:      140 -  TIMBERSTAR-PLATT GU 1 #2H          FULL WI DECIMAL = .785922          #WELLS:      1
RRC#, WELL#.....:  255473 -      2H  RRC DIST.: 06          FULL RI DECIMAL = .214078          DEPTH: 7650
```

OPERATOR#. AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 02870300

GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	24.400
----	----------------------	----------	--------

01	SAN AUGUSTINE COUNTY	1.000000	24.400	\$/BBLRESV: .00	EQUIP VAL: 24.398
----	----------------------	----------	--------	-----------------	-------------------

33	SAN AUGUSTINE ISD	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-------------------	----------	--------	-------------	---	-------------	---	-------------	---

60	SAN AUGUSTINE CO HOS	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
----	----------------------	----------	--------	------------	----	----------	---	----------	---

RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

OL ENL	Y/IN	OLB BOLD	OLB HOI/D	PROD BBL/D
-----		-----	-----	-----

17.000 46

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240

LAST YR RI VAL: 5,430

LAST YR 8/8 VAL: 28,670

LAST YR OIL PROD:

LAST YR GAS PROD: 19,138

REMARKS1:

REMARKS2: 6

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 154 - RED RIVER 257 B - #1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255926 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12354
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	15369	0	15369	15000	369	344	4798				
00	SAN AUGUSTINE CENTRA	1.000000	31,170		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	31,170		15369	0	15369	15000	369	344	4798				
33	SAN AUGUSTINE ISD	1.000000	31,170												
60	SAN AUGUSTINE CO HOS	1.000000	31,170		\$/BBLRESV:	.00	EQUIP VAL:	26,024							

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 344 GAS VAL: 4,798
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,170 WI TOTAL: 26,370 RI TOTAL: 4,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		30	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,020
LAST YR 8/8 VAL: 34,040

LAST YR OIL PROD:
LAST YR GAS PROD: 16,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 147 - TIMBERSTAR-BP-WEAVER #1H FULL WI DECIMAL = .752881 #WELLS: 1
RRC#, WELL#.....: 256211 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247119 DEPTH: 7399
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	22,413	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	22,413	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22612	0	22612	22000	612	571	6951	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				22612	0	22612	22000	612	571	6951	
33				1.000000	30,760						
60				1.000000	30,760						

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 571 GAS VAL: 6,951
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,760 WI TOTAL: 23,810 RI TOTAL: 6,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		63	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 7,410
LAST YR 8/8 VAL: 30,650

LAST YR OIL PROD: 6
LAST YR GAS PROD: 24,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 143 - TIMBERSTAR-WEAVER #2H FULL WI DECIMAL = .767549 #WELLS: 1
RRC#, WELL#.....: 256213 - 2H RRC DIST.: 06 FULL RI DECIMAL = .232451 DEPTH: 7590

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	SAN AUGUSTINE CENTRA	1.000000	24,400						
01	SAN AUGUSTINE COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
33	SAN AUGUSTINE ISD	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		46	
-----	-----	-----	-----
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 5,860
LAST YR 8/8 VAL: 29,100

LAST YR OIL PROD: 1
LAST YR GAS PROD: 18,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 145 - TIMBERSTAR-WEAVER #4H FULL WI DECIMAL = .796915 #WELLS: 1
RRC#, WELL#.....: 256215 - 4H RRC DIST.: 06 FULL RI DECIMAL = .203085 DEPTH: 7597
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	28,340	1	17095	0	17095	16000	1,095	1,021	4081
01	SAN AUGUSTINE COUNTY	1.000000	28,340		17095	0	17095	16000	1,095	1,021	4081
33	SAN AUGUSTINE ISD	1.000000	28,340								
60	SAN AUGUSTINE CO HOS	1.000000	28,340								
					\$/BBLRESV: .00		EQUIP VAL: 23,236				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 1,021		GAS VAL: 4,081		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
					8/8 VALUE: 28,340		WI TOTAL: 24,260		RI TOTAL: 4,080		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		45	
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 4,750
LAST YR 8/8 VAL: 27,990

LAST YR OIL PROD:
LAST YR GAS PROD: 17,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 146 - ADJ MINERALS GU 3-1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 256216 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7370
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				33	23,546	0	61.69	1.34	1.34	.00	1629
=====				=====	=====	=====	=====	=====	=====	=====	=====
33				33	23,546	0					1,629
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25241	0	26870	25000	1,870	1,744	6291	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				25241	0	26870	25000	1,870	1,744	6291	
33				25241	0	26870	25000	1,870	1,744	6291	
60				25241	0	26870	25000	1,870	1,744	6291	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 31,270
01 SAN AUGUSTINE COUNTY 1.000000 31,270
33 SAN AUGUSTINE ISD 1.000000 31,270
60 SAN AUGUSTINE CO HOS 1.000000 31,270

\$/BBLRESV: 4.14 EQUIP VAL: 23,236
\$/BBLPROD: 1,325 WI OIL VAL: 106 RI OIL VAL: 381
WI PAYOUT: .0 GAS VAL: 1,638 GAS VAL: 5,910
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,270 WI TOTAL: 24,980 RI TOTAL: 6,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	.1	68	
-----	-----	-----	-----
20.5	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 7,230
LAST YR 8/8 VAL: 30,470

LAST YR OIL PROD: 27
LAST YR GAS PROD: 26,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 152 - CARTWRIGHT #1H FULL WI DECIMAL = .793342 #WELLS: 1
RRC#, WELL#.....: 256298 - 1H RRC DIST.: 06 FULL RI DECIMAL = .206658 DEPTH: 7286
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .217800 5,310
01 SAN AUGUSTINE COUNTY .217800 5,310 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD .217800 5,310 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .217800 5,310 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
88 SHELBYVILLE ISD (SHE .782200 19,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 18

10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 7,376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 141 - KING GAS UNIT #1H FULL WI DECIMAL = .797558 #WELLS: 1
RRC#, WELL#.....: 256303 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202442 DEPTH: 13603
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	46253	0	46253	46000	253	236	10996	
00	SAN AUGUSTINE CENTRA	1.000000	37,260		=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	37,260		46253	0	46253	46000	253	236	10996	
33	SAN AUGUSTINE ISD	1.000000	37,260									
60	SAN AUGUSTINE CO HOS	1.000000	37,260									
					\$/BBLRESV:	.00	EQUIP VAL:	26,024				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	236	GAS VAL:	10,996		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	37,260	WI TOTAL:	26,260	RI TOTAL:	11,000		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000		106	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,620
LAST YR RI VAL: 56,390
LAST YR 8/8 VAL: 122,010

LAST YR OIL PROD:
LAST YR GAS PROD: 37,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 159 - TIMBERSTAR BP RAILROAD 152 #2 FULL WI DECIMAL = .763889 #WELLS: 1
RRC#, WELL#.....: 256333 - 2H RRC DIST.: 06 FULL RI DECIMAL = .236111 DEPTH: 7573
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	35,576	0	61.69	1.28	1.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	35,576	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				34785	0	34785	34000	785	732	10070	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				34785	0	34785	34000	785	732	10070	
33											
60											
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	732	GAS VAL:		10,070	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	34,040	WI TOTAL:	23,970	RI TOTAL:		10,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000		100	
-----	-----	-----	-----
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,100
LAST YR RI VAL: 11,990
LAST YR 8/8 VAL: 36,090

LAST YR OIL PROD:
LAST YR GAS PROD: 40,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 158 - TIMBERSTAR BP MILLS #2H FULL WI DECIMAL = .747175 #WELLS: 1
RRC#, WELL#.....: 256362 - 2H RRC DIST.: 06 FULL RI DECIMAL = .252825 DEPTH: 7489
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	23,480	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	23,480	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23509	0	23509	23000	509	475	7451	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				23509	0	23509	23000	509	475	7451	
33				1.000000	31,160						
60				1.000000	31,160						

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 31,160
01 SAN AUGUSTINE COUNTY 1.000000 31,160
33 SAN AUGUSTINE ISD 1.000000 31,160
60 SAN AUGUSTINE CO HOS 1.000000 31,160
\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 475 GAS VAL: 7,451
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,160 WI TOTAL: 23,710 RI TOTAL: 7,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		66	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 12,590
LAST YR 8/8 VAL: 35,830

LAST YR OIL PROD: 15
LAST YR GAS PROD: 28,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 157 - TIMBERSTAR BP MILLS #1H FULL WI DECIMAL = .747175 #WELLS: 1
RRC#, WELL#.....: 256379 - 1H RRC DIST.: 06 FULL RI DECIMAL = .252825 DEPTH: 7476
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,779	0	61.69	1.28	1.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,779	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28480	0	28480	28000	480	448	9026	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				28480	0	28480	28000	480	448	9026	
33				28480	0	28480	28000	480	448	9026	
60				28480	0	28480	28000	480	448	9026	

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 448 GAS VAL: 9,026
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,710 WI TOTAL: 23,680 RI TOTAL: 9,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		86	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 10,090
LAST YR 8/8 VAL: 33,330

LAST YR OIL PROD: 16
LAST YR GAS PROD: 35,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 156 - TIMBERSTAR-HOPKINS GU #5-1H FULL WI DECIMAL = .796210 #WELLS: 1
RRC#, WELL#.....: 256523 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203790 DEPTH: 7571
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	29,210	1	21797	0	21797	21000	797	743	5225
01	SAN AUGUSTINE COUNTY	1.000000	29,210		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	29,210		21797	0	21797	21000	797	743	5225
60	SAN AUGUSTINE CO HOS	1.000000	29,210								
					\$/BBLRESV:	.00	EQUIP VAL:	23,236			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	743	GAS VAL:	5,225	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	29,210	WI TOTAL:	23,980	RI TOTAL:	5,230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 59

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 5,340
LAST YR 8/8 VAL: 28,580

LAST YR OIL PROD: 8
LAST YR GAS PROD: 24,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 169 - WALTERS GU #1H FULL WI DECIMAL = .786405 #WELLS: 1
RRC#, WELL#.....: 257269 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213595 DEPTH: 13804
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,087	0	61.69	1.41	1.41	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,087	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				32253	0	32253	32000	253	236	8205	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	34,470								
01	SAN AUGUSTINE COUNTY	1.000000	34,470	32253	0	32253	32000	253	236	8205	
33	SAN AUGUSTINE ISD	1.000000	34,470								
60	SAN AUGUSTINE CO HOS	1.000000	34,470								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 236 GAS VAL: 8,205
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 34,470 WI TOTAL: 26,260 RI TOTAL: 8,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		84	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,500
LAST YR 8/8 VAL: 36,520

LAST YR OIL PROD:
LAST YR GAS PROD: 33,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 168 - TIMBERSTAR-DAVIS GU #3-1H FULL WI DECIMAL = .783647 #WELLS: 1
RRC#, WELL#.....: 257547 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216353 DEPTH: 7436
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,119	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,119	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12726	0	12726	12000	726	677	3290	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				12726	0	12726	12000	726	677	3290	
33				1.000000	27,200						
60				1.000000	27,200						

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 677 GAS VAL: 3,290
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,200 WI TOTAL: 23,910 RI TOTAL: 3,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		35	
-----	-----	-----	-----
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 4,530
LAST YR 8/8 VAL: 27,770

LAST YR OIL PROD: 4
LAST YR GAS PROD: 15,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 167 - SUBLETT J GU #1H FULL WI DECIMAL = .770571 #WELLS: 1
RRC#, WELL#.....: 257565 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229429 DEPTH: 13381

OPERATOR#, AGENT#: 775851 - 40
OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,282	0	61.69	2.31	2.31	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,282	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				32542	0	32542	32550	-8	-7	9075	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	35,100								
01	SAN AUGUSTINE COUNTY	1.000000	35,100	32542	0	32542	32550	8-	7-	9075	
33	SAN AUGUSTINE ISD	1.000000	35,100								
60	SAN AUGUSTINE CO HOS	1.000000	35,100								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		9,075	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	35,100	WI TOTAL:	26,020	RI TOTAL:		9,080	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,550		56	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 79,011

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 166 - WILKINSON GU #1H FULL WI DECIMAL = .764847 #WELLS: 1
RRC#, WELL#.....: 258160 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235153 DEPTH: 7497
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,827	0	61.69	1.62	1.62	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,827	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9698	0	9698	9000	698	651	2793	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				9698	0	9698	9000	698	651	2793	
33				1.000000	26,680						
60				1.000000	26,680						

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 26,680
01 SAN AUGUSTINE COUNTY 1.000000 26,680
33 SAN AUGUSTINE ISD 1.000000 26,680
60 SAN AUGUSTINE CO HOS 1.000000 26,680
\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 651 GAS VAL: 2,793
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 26,680 WI TOTAL: 23,890 RI TOTAL: 2,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		22	
-----	-----	-----	-----
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 3,837

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 165 - HALEY SHALE UNIT #1H FULL WI DECIMAL = .819853 #WELLS: 1
RRC#, WELL#.....: 258163 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .180147 DEPTH: 13132

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	31,930	1	27306	0	27306	27000	306	285	5620
01	SAN AUGUSTINE COUNTY	1.000000	31,930		-----	-----	-----	-----	-----	-----	-----
33	SAN AUGUSTINE ISD	1.000000	31,930		27306	0	27306	27000	306	285	5620
60	SAN AUGUSTINE CO HOS	1.000000	31,930								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	285	GAS VAL:	5,620	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	31,930	WI TOTAL:	26,310	RI TOTAL:	5,620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 62

5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,900
LAST YR 8/8 VAL: 33,920

LAST YR OIL PROD:
LAST YR GAS PROD: 16,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 164 - FREEMAN FARMS GU #1H FULL WI DECIMAL = .769098 #WELLS: 1
RRC#, WELL#.....: 258464 - 1H RRC DIST.: 06 FULL RI DECIMAL = .230902 DEPTH: 13774
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31687 HCG.....:
ALT RRC#: 258464 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	47,863	0	61.69	1.48	1.48	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	47,863	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				54481	0	54481	54000	481	449	15319	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	41,790								
01	SAN AUGUSTINE COUNTY	1.000000	41,790	54481	0	54481	54000	481	449	15319	
32	CHIRENO ISD (SAN AUG	.146400	6,120								
33	SAN AUGUSTINE ISD	.853600	35,680								
60	SAN AUGUSTINE CO HOS	1.000000	41,790								
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 449		GAS VAL: 15,319			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		41,790	WI TOTAL:		26,470	RI TOTAL:	
										15,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000		139	
-----	-----	-----	-----
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 19,100
LAST YR 8/8 VAL: 45,120

LAST YR OIL PROD:
LAST YR GAS PROD: 58,206

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 163 - WHITTON GAS UNIT #1H FULL WI DECIMAL = .819341 #WELLS: 1
RRC#, WELL#.....: 258510 - 1H RRC DIST.: 06 FULL RI DECIMAL = .180659 DEPTH: 7508
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	---	---	---	1	16501	0	16501	16000	501	467	3407				
00	SAN AUGUSTINE CENTRA	1.000000	27,110	=====	=====	=====	=====	=====	=====	=====	=====				
01	SAN AUGUSTINE COUNTY	1.000000	27,110		16501	0	16501	16000	501	467	3407				
33	SAN AUGUSTINE ISD	1.000000	27,110												
60	SAN AUGUSTINE CO HOS	1.000000	27,110												
					\$/BBLRESV:	.00	EQUIP VAL:		23,236						

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 467 GAS VAL: 3,407
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,110 WI TOTAL: 23,700 RI TOTAL: 3,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		37	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 5,220
LAST YR 8/8 VAL: 28,460

LAST YR OIL PROD:
LAST YR GAS PROD: 14,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 174 - RED RIVER 619 B #1 FULL WI DECIMAL = .879983 #WELLS: 1
RRC#, WELL#.....: 258694 - 1 RRC DIST.: 06 FULL RI DECIMAL = .120017 DEPTH: 12599
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	---	---	---	1	10716	0	10716	10000	716	668	1369			
00	SAN AUGUSTINE CENTRA	1.000000	10,760		=====	=====	=====	=====	=====	=====	=====			
01	SAN AUGUSTINE COUNTY	1.000000	10,760		10716	0	10716	10000	716	668	1369			
33	SAN AUGUSTINE ISD	1.000000	10,760											
60	SAN AUGUSTINE CO HOS	1.000000	10,760		\$/BBLRESV:	.00	EQUIP VAL:		8,718					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 8,718
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 668 GAS VAL: 1,369
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,760 WI TOTAL: 9,390 RI TOTAL: 1,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		21	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 7,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 179 - RED RIVER 620 B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258763 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12740
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21031 HCG.....:
ALT RRC#: 258763 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	16,275	0	61.69	1.65	1.65	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	16,275	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20140	0	20140	20000	140	131	6287	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	.719000	23,330								
01	SAN AUGUSTINE COUNTY	.719000	23,330	20140	0	20140	20000	140	131	6287	
33	SAN AUGUSTINE ISD	.719000	23,330								
60	SAN AUGUSTINE CO HOS	.719000	23,330								
84	EXCELSIOR ISD-SHELBY	.281000	9,120								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	131	GAS VAL:	6,287		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	32,450	WI TOTAL:	26,160	RI TOTAL:	6,290		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		47	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,330
LAST YR 8/8 VAL: 33,350

LAST YR OIL PROD:
LAST YR GAS PROD: 19,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 178 - TIMBERSTAR-HOPKINS GU 6 #1H FULL WI DECIMAL = .792884 #WELLS: 1
RRC#, WELL#.....: 258777 - 1H RRC DIST.: 06 FULL RI DECIMAL = .207116 DEPTH: 7506
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	34,040	1	40861	0	40861	40000	861	803
01	SAN AUGUSTINE COUNTY	1.000000	34,040		40861	0	40861	40000	861	803
33	SAN AUGUSTINE ISD	1.000000	34,040							
60	SAN AUGUSTINE CO HOS	1.000000	34,040							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		115	
	8.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 12,690
LAST YR 8/8 VAL: 35,930

LAST YR OIL PROD:
LAST YR GAS PROD: 50,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 172 - RED RIVER 365 B #2H FULL WI DECIMAL = .893953 #WELLS: 1
RRC#, WELL#.....: 258869 - 2 H RRC DIST.: 06 FULL RI DECIMAL = .106047 DEPTH: 13071
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	27,734	0	61.69	1.77	1.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	27,734	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				43883	0	43883	43000	883	823	4876	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				43883	0	43883	43000	883	823	4876	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 31,730
01 SAN AUGUSTINE COUNTY 1.000000 31,730
33 SAN AUGUSTINE ISD 1.000000 31,730
60 SAN AUGUSTINE CO HOS 1.000000 31,730
\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 823 GAS VAL: 4,876
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,730 WI TOTAL: 26,850 RI TOTAL: 4,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000		81	
-----	-----	-----	-----
	12.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,760
LAST YR 8/8 VAL: 30,780

LAST YR OIL PROD:
LAST YR GAS PROD: 30,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/23/2025 MNRLS NIC

LEASE#, NAME.....: 180 - TIMBERSTAR-BP-RLRD 152 GU 2#1H FULL WI DECIMAL = .777425 #WELLS: 1
RRC#, WELL#.....: 258954 - 1H RRC DIST.: 06 FULL RI DECIMAL = .222575 DEPTH: 7359
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,081	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,081	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11544	0	11544	11000	544	507	3095	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				11544	0	11544	11000	544	507	3095	
33				11544	0	11544	11000	544	507	3095	
60				11544	0	11544	11000	544	507	3095	
				\$/BBLRESV: .00		EQUIP VAL: 23,236					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 507		GAS VAL: 3,095			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 26,840		WI TOTAL: 23,740		RI TOTAL: 3,100			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		32	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 3,510
LAST YR 8/8 VAL: 26,750

LAST YR OIL PROD: 3
LAST YR GAS PROD: 14,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 171 - OWENS #1 FULL WI DECIMAL = .883704 #WELLS: 1
RRC#, WELL#.....: 258968 - 1 RRC DIST.: 06 FULL RI DECIMAL = .116296 DEPTH: 13314
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	12,160	1	20258	0	20258	20000	258	241	2497
01	SAN AUGUSTINE COUNTY	1.000000	12,160		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	12,160		20258	0	20258	20000	258	241	2497
60	SAN AUGUSTINE CO HOS	1.000000	12,160								
					\$/BBLRESV:	.00	EQUIP VAL:	9,415			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	241	GAS VAL:	2,497	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	12,160	WI TOTAL:	9,660	RI TOTAL:	2,500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 36

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 13,090

REMARKS1: WAS WILDCAT RRC#255405
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 181 - RED RIVER 35 #1 FULL WI DECIMAL = .761556 #WELLS: 1
RRC#, WELL#.....: 258972 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238444 DEPTH: 13123
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	28,048	0	61.69	1.65	1.65	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	28,048	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				35244	0	35244	35000	244	228	10335	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				35244	0	35244	35000	244	228	10335	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	9,415				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	228	GAS VAL:		10,335	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				19,980		WI TOTAL:	9,640	RI TOTAL:		10,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		81	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 11,070
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD: 35,408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 183 - RED RIVER 365 A #1H FULL WI DECIMAL = .790643 #WELLS: 1
RRC#, WELL#.....: 259049 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209357 DEPTH: 13325
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	16,680	1	0	21,122	0	61.69	1.74	1.74	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	16,680									
33	SAN AUGUSTINE ISD	1.000000	16,680									
60	SAN AUGUSTINE CO HOS	1.000000	16,680									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 29058 0 29058 29000 58 54 7206

\$ /BBLRESV: .00 EQUIP VAL: 9,415
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 54 GAS VAL: 7,206
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,680 WI TOTAL: 9,470 RI TOTAL: 7,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		61	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 9,240
LAST YR 8/8 VAL: 18,660

LAST YR OIL PROD:
LAST YR GAS PROD: 21,748

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 184 - GRIZZLY #1 FULL WI DECIMAL = .765033 #WELLS: 1
RRC#, WELL#.....: 259119 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234967 DEPTH: 13450
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	18,810
01	SAN AUGUSTINE COUNTY	1.000000	18,810
33	SAN AUGUSTINE ISD	1.000000	18,810
60	SAN AUGUSTINE CO HOS	1.000000	18,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	0	20,990	0	61.69	1.86	1.86	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	20,990	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	
1	29868	0	29868	29000	868	809	8591	
=====	=====	=====	=====	=====	=====	=====	=====	
	29868	0	29868	29000	868	809	8591	
\$/BBLRESV:		.00	EQUIP VAL:		9,415			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		809	GAS VAL:	8,591	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
				=====			=====	
8/8 VALUE:		18,810	WI TOTAL:		10,220	RI TOTAL:	8,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		59	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 12,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 188 - ADJ MINERALS 153 SHALE UNIT#1H FULL WI DECIMAL = .765572 #WELLS: 1
RRC#, WELL#.....: 259251 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .234428 DEPTH: 13087
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----
				1	29472	0	29472	28000	1,472	1,373
00	SAN AUGUSTINE CENTRA	1.000000	35,850	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	35,850		29472	0	29472	28000	1,472	1,373
33	SAN AUGUSTINE ISD	1.000000	35,850							
60	SAN AUGUSTINE CO HOS	1.000000	35,850							
				\$/BBLRESV:	.00	EQUIP VAL:		26,024		

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
29472	0	29472	28000	1,472	1,373	8453
29472	0	29472	28000	1,472	1,373	8453
\$/BBLRESV: .00	EQUIP VAL:	26,024				
\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT: .0	GAS VAL:	1,373	GAS VAL:	8,453		
RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	35,850	WI TOTAL:	27,400	RI TOTAL:	8,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		65	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,090
LAST YR 8/8 VAL: 34,110

LAST YR OIL PROD:
LAST YR GAS PROD: 28,106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 189 - TIMBERSTAR-SPRR 2 #1H FULL WI DECIMAL = .798776 #WELLS: 1
RRC#, WELL#.....: 259279 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201224 DEPTH: 7497
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	68,070	1	58478	0	60104	44000	16,104	15,017	14182
01	SAN AUGUSTINE COUNTY	1.000000	68,070	2	50188	0	51504	44000	7,504	6,084	10659
33	SAN AUGUSTINE ISD	1.000000	68,070								
60	SAN AUGUSTINE CO HOS	1.000000	68,070		108666	0	111608	88000	23,608	21,101	24841

\$/BBLRESV: 12.00 EQUIP VAL: 22,129
\$/BBLPROD: 6,950 WI OIL VAL: 556 RI OIL VAL: 655
WI PAYOUT: .0 GAS VAL: 20,545 GAS VAL: 24,186
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,070 WI TOTAL: 43,230 RI TOTAL: 24,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
44,000 .1 168
20.5 99 13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,510
LAST YR RI VAL: 23,810
LAST YR 8/8 VAL: 63,320

LAST YR OIL PROD: 22
LAST YR GAS PROD: 69,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 193 - UTES DU #1H FULL WI DECIMAL = .771862 #WELLS: 1
RRC#, WELL#.....: 259646 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228138 DEPTH: 13146
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	18,855	0	61.70	1.62	1.62	.00	0
00	SAN AUGUSTINE CENTRA	.619300	20,490		0	18,855	0					0
01	SAN AUGUSTINE COUNTY	.619300	20,490									
33	SAN AUGUSTINE ISD	.619300	20,490									
60	SAN AUGUSTINE CO HOS	.619300	20,490									
85	CENTER ISD-SHELBY CO	.380700	12,600									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
8/8 VALUE: 33,090 WI TOTAL: 26,560 RI TOTAL: 6,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,000 53
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,850
LAST YR 8/8 VAL: 33,870

LAST YR OIL PROD:
LAST YR GAS PROD: 17,773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 191 - SUN DEVILS (SL) DU B1 FULL WI DECIMAL = .803415 #WELLS: 1
RRC#, WELL#.....: 259687 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .196585 DEPTH: 12413
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.319700	86,130	1	0	89,849	0	61.70	1.53	1.53	.00
01	SAN AUGUSTINE COUNTY	.319700	86,130	2	0	76,371	0	62.79	1.52	1.52	.00
33	SAN AUGUSTINE ISD	.319700	86,130	3	0	64,915	0	63.89	1.51	1.51	.00
60	SAN AUGUSTINE CO HOS	.319700	86,130	4	0	55,178	0	65.01	1.50	1.50	.00
85	CENTER ISD-SHELBY CO	.680300	183,270	5	0	46,901	0	66.16	1.49	1.49	.00
				6	0	39,866	0	67.33	1.47	1.47	.00
				7	0	33,886	0	67.33	1.47	1.47	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	110445	0	110445	40000	70,445	65,690	25310
2	93264	0	93264	40000	53,264	43,190	18749
3	78753	0	78753	40000	38,753	27,325	13887
4	66497	0	66497	40000	26,497	16,246	10286
5	56146	0	56146	40000	16,146	8,608	7618
6	47083	0	47083	40000	7,083	3,284	5604
7	40021	0	40021	40000	21	8	4179
	=====	=====	=====	=====	=====	=====	=====
	492209	0	492209	280000	212,209	164,351	85633

*** PARAMETERS ***				\$/BBLRESV:	.00	EQUIP VAL:	19,419		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	3.8	GAS VAL:	164,351	GAS VAL:	85,633
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	269,400	WI TOTAL:	183,770	RI TOTAL:	85,630

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		267	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,700
LAST YR RI VAL: 136,360
LAST YR 8/8 VAL: 465,060

LAST YR OIL PROD:
LAST YR GAS PROD: 128,080

REMARKS1: LATERAL W/275210
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 196 - TIMBERSTAR-HOPKINS 2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 259746 - 2H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7284
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21079 HCG.....:
ALT RRC#: 259746 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.962700	44,060	1	65	40,961	0	61.69	1.28	1.28	.00	3208
01	SAN AUGUSTINE COUNTY	.962700	44,060	2	51	36,855	0	62.78	1.27	1.27	.00	2595
33	SAN AUGUSTINE ISD	.962700	44,060		=====	=====	=====					=====
60	SAN AUGUSTINE CO HOS	.962700	44,060		116	77,816	0					5,803
84	EXCELSIOR ISD-SHELBY	.037300	1,710									

\$/BBLRESV: 3.58 EQUIP VAL: 22,129
\$/BBLPROD: 2,056 WI OIL VAL: 329 RI OIL VAL: 1,280
WI PAYOUT: .0 GAS VAL: 4,507 GAS VAL: 17,516
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	45,770	WI TOTAL:	26,970	RI TOTAL:	18,800
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.2	117	
	20.5 99	8.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,070
LAST YR RI VAL: 20,970
LAST YR 8/8 VAL: 58,040

LAST YR OIL PROD: 55
LAST YR GAS PROD: 46,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 194 - REBELS SU #1H FULL WI DECIMAL = .808876 #WELLS: 1
RRC#, WELL#.....: 260021 - 1H RRC DIST.: 06 FULL RI DECIMAL = .191124 DEPTH: 12729
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	21,200	0	61.70	1.67	1.67	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	21,200	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28637	0	28637	49500	-20,863	-19,455	6338	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				28637	0	28637	49500	20,863-	19,455-	6338	
33											
60											
84											
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,338	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	32,360	WI TOTAL:	26,020	RI TOTAL:		6,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 63

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,520
LAST YR 8/8 VAL: 34,540

LAST YR OIL PROD:
LAST YR GAS PROD: 27,601

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 200 - GOBI #1 FULL WI DECIMAL = .754818 #WELLS: 1
RRC#, WELL#.....: 260022 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245182 DEPTH: 13364

OPERATOR#, AGENT#: 665648 - 40
OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	32,730	0	61.69	1.65	1.65	.00
				=====	=====	=====					=====
					0	32,730	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	40764	0	40764	41000	-236	-220	12401
00	SAN AUGUSTINE CENTRA	1.000000	21,820	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	21,820		40764	0	40764	41000	236-	220-	12401
33	SAN AUGUSTINE ISD	1.000000	21,820								
60	SAN AUGUSTINE CO HOS	1.000000	21,820								

\$/BBLRESV: .00 EQUIP VAL: 9,415
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 12,401
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,820 WI TOTAL: 9,420 RI TOTAL: 12,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000		92	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,490
LAST YR RI VAL: 30,940
LAST YR 8/8 VAL: 63,430

LAST YR OIL PROD:
LAST YR GAS PROD: 29,855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 190 - MARTINSVILLE #1H FULL WI DECIMAL = .828974 #WELLS: 1
RRC#, WELL#.....: 260250 - 1H RRC DIST.: 06 FULL RI DECIMAL = .171026 DEPTH: 12515
OPERATOR#, AGENT#: 781863 - 40

OPERATOR NAME....: SILVER HILL ENERGY O
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	49,467	0	61.70	1.88	1.88	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	49,467	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				77093	0	77093	75000	2,093	1,952	14896	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				77093	0	77093	75000	2,093	1,952	14896	
33											
60											
84											

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA .070000 3,000
01 SAN AUGUSTINE COUNTY .070000 3,000
33 SAN AUGUSTINE ISD .070000 3,000
60 SAN AUGUSTINE CO HOS .070000 3,000
84 EXCELSIOR ISD-SHELBY .930000 39,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		147	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 13,360
LAST YR 8/8 VAL: 39,380

LAST YR OIL PROD:
LAST YR GAS PROD: 58,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 199 - BRONCOS DU #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260251 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13166
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	27955	0	27955	25000	2,955	2,756	8727
00	SAN AUGUSTINE CENTRA	1.000000	37,510		=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	37,510		27955	0	27955	25000	2,955	2,756	8727
33	SAN AUGUSTINE ISD	1.000000	37,510								
60	SAN AUGUSTINE CO HOS	1.000000	37,510								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	2,756	GAS VAL:	8,727	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	37,510	WI TOTAL:	28,780	RI TOTAL:	8,730	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		69	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,820
LAST YR RI VAL: 34,380
LAST YR 8/8 VAL: 71,200

LAST YR OIL PROD:
LAST YR GAS PROD: 31,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 198 - BLACK STONE UNIT A-43 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260252 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 14372
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500		4	
-----	-----	-----	-----
		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 195 - BUTLER ROONEY GAS UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260254 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13713
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31558 HCG.....:
ALT RRC#: 260254 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	REVENUE	REVENUE
				1	14868	0	14868	14000	868	809	4642		
					=====	=====	=====	=====	=====	=====	=====		
00	SAN AUGUSTINE CENTRA	1.000000	31,470										
01	SAN AUGUSTINE COUNTY	1.000000	31,470	14868	0	14868	14000	868	809	4642			
32	CHIRENO ISD (SAN AUG	1.000000	31,470										
60	SAN AUGUSTINE CO HOS	1.000000	31,470										
				\$/BBLRESV:	.00	EQUIP VAL:	26,024						
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
				WI PAYOUT:	.0	GAS VAL:	809	GAS VAL:	4,642				
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
							=====		=====				
				8/8 VALUE:	31,470	WI TOTAL:	26,830	RI TOTAL:	4,640				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 43

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 5,330
LAST YR 8/8 VAL: 31,350

LAST YR OIL PROD:
LAST YR GAS PROD: 20,634

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 201 - IRONOSA #1H FULL WI DECIMAL = .785102 #WELLS: 1
RRC#, WELL#.....: 260255 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214898 DEPTH: 13336
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	107,100	1	0	107,011	0	61.69	1.28	1.28	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	107,100	2	0	90,959	0	62.78	1.27	1.27	.00	0
33	SAN AUGUSTINE ISD	1.000000	107,100									
60	SAN AUGUSTINE CO HOS	1.000000	107,100									

\$/BBLRESV:	.00	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	34,351	GAS VAL:	47,964
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	107,100	WI TOTAL:	59,140	RI TOTAL:	47,960

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
80,000		318
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,080
LAST YR RI VAL: 35,300
LAST YR 8/8 VAL: 107,380

LAST YR OIL PROD:
LAST YR GAS PROD: 125,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 202 - RED RIVER 442 #1H FULL WI DECIMAL = .768750 #WELLS: 1
RRC#, WELL#.....: 260564 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .231250 DEPTH: 12963
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 35,770
01 SAN AUGUSTINE COUNTY 1.000000 35,770
33 SAN AUGUSTINE ISD 1.000000 35,770
60 SAN AUGUSTINE CO HOS 1.000000 35,770

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 123 GAS VAL: 9,616
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,770 WI TOTAL: 26,150 RI TOTAL: 9,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
34,000 80
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 30,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 206 - FIGHTIN' ILLINI DU #1H FULL WI DECIMAL = .800271 #WELLS: 1
RRC#, WELL#.....: 260785 - 1H RRC DIST.: 06 FULL RI DECIMAL = .199729 DEPTH: 12777
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	407,989	0	61.70	1.71	1.71	.00
ALT RRC#:	GRAPH.....:	2	0	295,616	0	62.79	1.70	1.70	.00
		3	0	228,983	0	63.89	1.68	1.68	.00
		4	0	188,825	0	65.01	1.67	1.67	.00
		5	0	160,501	0	66.16	1.65	1.65	.00
		6	0	136,426	0	67.33	1.65	1.65	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	115,962	0	67.33	1.65	1.65	.00	0
---	-----	-----	-----	8	0	98,567	0	67.33	1.65	1.65	.00	0
00	SAN AUGUSTINE CENTRA	.261000	410,010	9	0	83,782	0	67.33	1.65	1.65	.00	0
01	SAN AUGUSTINE COUNTY	.261000	410,010	10	0	71,215	0	67.33	1.65	1.65	.00	0
33	SAN AUGUSTINE ISD	.261000	410,010	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SAN AUGUSTINE CO HOS	.261000	410,010		0	1,787,866	0					0
85	CENTER ISD-SHELBY CO	.739000	1,160,920									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	558318	0	558318	80000	478,318	446,032
				2	402174	0	402174	80000	322,174	261,241
				3	307857	0	307857	80000	227,857	160,664
				4	252356	0	252356	80000	172,356	105,678
				5	211933	0	211933	80000	131,933	70,341
				6	180143	0	180143	80000	100,143	46,428
				7	153122	0	153122	80000	73,122	29,479
				8	130154	0	130154	80000	50,154	17,582
				9	110631	0	110631	80000	30,631	9,338
				10	94036	0	94036	80000	14,036	3,721
				=====	=====	=====	=====	=====	=====	=====
					2400724	0	2400724	800000	1,600,724	1,150,504

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 74.35	GAS WI GR PRICE: 1.36	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 1,150,504
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 1,570,930	WI TOTAL: 1,167,280
			RI TOTAL: 403,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,000		1336	
-----	-----	-----	-----
		30.0	1
		25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,250,000
LAST YR RI VAL: 452,470
LAST YR 8/8 VAL: 1,702,470

LAST YR OIL PROD:
LAST YR GAS PROD: 611,908

REMARKS1: STACKED LATERAL W/285184
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 205 - POLK GAS UNIT FULL WI DECIMAL = .786080 #WELLS: 1
RRC#, WELL#.....: 260793 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213920 DEPTH: 7482
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,313	0	61.69	1.50	1.50	.00	0
=====				=====	=====	=====					=====
0				0	17,313	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20414	0	20414	20000	414	386	5203	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				20414	0	20414	20000	414	386	5203	
33				20414	0	20414	20000	414	386	5203	
60				20414	0	20414	20000	414	386	5203	

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 386 GAS VAL: 5,203
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 28,820 WI TOTAL: 23,620 RI TOTAL: 5,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		50	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,730
LAST YR RI VAL: 68,610
LAST YR 8/8 VAL: 173,340

LAST YR OIL PROD:
LAST YR GAS PROD: 19,103

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 204 - MAVERICKS DU #1H FULL WI DECIMAL = .822917 #WELLS: 1
RRC#, WELL#.....: 260795 - 1H RRC DIST.: 06 FULL RI DECIMAL = .177083 DEPTH: 13084
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	12528	0	12528	12000	528	492	2525
00	SAN AUGUSTINE CENTRA	1.000000	29,050		=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	29,050		12528	0	12528	12000	528	492	2525
33	SAN AUGUSTINE ISD	1.000000	29,050								
60	SAN AUGUSTINE CO HOS	1.000000	29,050								
					\$/BBLRESV: .00		EQUIP VAL: 26,024				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 492		GAS VAL: 2,525		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 29,050		WI TOTAL: 26,520		RI TOTAL: 2,530		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 29

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,790
LAST YR 8/8 VAL: 34,810

LAST YR OIL PROD:
LAST YR GAS PROD: 29,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 203 - OGLESBEE GAS UNIT FULL WI DECIMAL = .770867 #WELLS: 1
RRC#, WELL#.....: 260796 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229133 DEPTH: 13650
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	147,090	1	215499	0	215499	150000	65,499	61,078	59993
01	SAN AUGUSTINE COUNTY	1.000000	147,090		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	147,090		215499	0	215499	150000	65,499	61,078	59993
60	SAN AUGUSTINE CO HOS	1.000000	147,090								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	61,078	GAS VAL:	59,993	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	147,090	WI TOTAL:	87,100	RI TOTAL:	59,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000		747	
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,096,060
LAST YR RI VAL: 567,940
LAST YR 8/8 VAL: 1,664,000

LAST YR OIL PROD:
LAST YR GAS PROD: 495,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 215 - BLOUNT MCFADDIN GU #1H FULL WI DECIMAL = .811315 #WELLS: 1
RRC#, WELL#.....: 260831 - 1H RRC DIST.: 06 FULL RI DECIMAL = .188685 DEPTH: 13310
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 14

12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 6,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/23/2025 MNRLS NIC

LEASE#, NAME.....: 217 - STEADHAM GU 1 #1H FULL WI DECIMAL = .796283 #WELLS: 1
RRC#, WELL#.....: 260834 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203717 DEPTH: 7805
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	47,630	1	44618	0	44618	40000	4,618	4,306	10691	
01	SAN AUGUSTINE COUNTY	1.000000	47,630	2	42048	0	42048	40000	2,048	1,661	8838	
33	SAN AUGUSTINE ISD	1.000000	47,630									
60	SAN AUGUSTINE CO HOS	1.000000	47,630		86666	0	86666	80000	6,666	5,967	19529	

\$/BBLRESV: .00 EQUIP VAL: 22,129
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,967 GAS VAL: 19,529
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,630 WI TOTAL: 28,100 RI TOTAL: 19,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000 126
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 10,730
LAST YR 8/8 VAL: 33,970

LAST YR OIL PROD: 9
LAST YR GAS PROD: 49,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 216 - SKILLERN K GU #2H FULL WI DECIMAL = .776960 #WELLS: 1
RRC#, WELL#.....: 260836 - 2H RRC DIST.: 06 FULL RI DECIMAL = .223040 DEPTH: 8018
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	41,370	1	17335	0	61671	60000	1,671	1,558	16580
01	SAN AUGUSTINE COUNTY	1.000000	41,370		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	41,370		17335	0	61671	60000	1,671	1,558	16580
60	SAN AUGUSTINE CO HOS	1.000000	41,370								
					\$/BBLRESV:	1.56	EQUIP VAL:	23,236			
					\$/BBLPROD:	554	WI OIL VAL:	1,120	RI OIL VAL:	11,920	
					WI PAYOUT:	.0	GAS VAL:	438	GAS VAL:	4,660	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	41,370	WI TOTAL:	24,790	RI TOTAL:	16,580	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	2.6	31	
	5.0 1	11.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 16,240
LAST YR 8/8 VAL: 39,480

LAST YR OIL PROD: 1,047
LAST YR GAS PROD: 12,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 210 - TIMBERSTAR-PLATT GU 2 #1H FULL WI DECIMAL = .746536 #WELLS: 1
RRC#, WELL#.....: 260837 - 1H RRC DIST.: 06 FULL RI DECIMAL = .253464 DEPTH: 7434

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				33	70,440	0	61.69	1.28	1.28	.00	1520
=====				=====	=====	=====	=====	=====	=====	=====	=====
33				33	70,440	0					1,520
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				67310	0	68830	65000	3,830	3,572	21887	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				67310	0	68830	65000	3,830	3,572	21887	
33				67310	0	68830	65000	3,830	3,572	21887	
60				67310	0	68830	65000	3,830	3,572	21887	

\$/BBLRESV: 3.31 EQUIP VAL: 23,236
\$/BBLPROD: 1,053 WI OIL VAL: 79 RI OIL VAL: 483
WI PAYOUT: .0 GAS VAL: 3,493 GAS VAL: 21,404
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 48,700 WI TOTAL: 26,810 RI TOTAL: 21,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	.1	198	
-----	-----	-----	-----
20.5	99	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,920
LAST YR RI VAL: 45,140
LAST YR 8/8 VAL: 75,060

LAST YR OIL PROD: 37
LAST YR GAS PROD: 76,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 214 - HARDY MARVIN GAS UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260892 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13720
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,669	0	61.69	1.53	1.53	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,669	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14538	0	14538	13000	1,538	1,434	4539	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				14538	0	14538	13000	1,538	1,434	4539	
33				14538	0	14538	13000	1,538	1,434	4539	
60				14538	0	14538	13000	1,538	1,434	4539	

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,434 GAS VAL: 4,539
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,000 WI TOTAL: 27,460 RI TOTAL: 4,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		37	
-----	-----	-----	-----
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 17,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 212 - BLACK STONE UNIT A-398 #1H FULL WI DECIMAL = .768888 #WELLS: 1
RRC#, WELL#.....: 260895 - 1H RRC DIST.: 06 FULL RI DECIMAL = .231112 DEPTH: 14352
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	47,041	0	61.69	2.21	2.21	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	54,060		0	47,041	0					0
01	SAN AUGUSTINE COUNTY	1.000000	54,060									
30	BROADDUS ISD	1.000000	54,060									
60	SAN AUGUSTINE CO HOS	1.000000	54,060									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	79934	0	79934	74000	5,934	5,533	22503	
					=====	=====	=====	=====	=====	=====	=====	=====
					79934	0	79934	74000	5,934	5,533	22503	
					\$/BBLRESV: .00		EQUIP VAL: 26,024					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 5,533		GAS VAL: 22,503			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 54,060		WI TOTAL: 31,560		RI TOTAL: 22,500			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,000		145	
-----	-----	-----	-----
	21.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 17,440
LAST YR 8/8 VAL: 43,460

LAST YR OIL PROD:
LAST YR GAS PROD: 60,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 211 - WOOD SU #1H FULL WI DECIMAL = .876940 #WELLS: 1
RRC#, WELL#.....: 260899 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .123060 DEPTH: 13300
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

---	-----	-----	-----	---	---	---	---	---	---
1	112123	0	112123	80000	32,123	29,955	14736		
00	SAN AUGUSTINE CENTRA	1.000000	70,720	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	70,720	112123	0	112123	80000	32,123	29,955
33	SAN AUGUSTINE ISD	1.000000	70,720						
60	SAN AUGUSTINE CO HOS	1.000000	70,720						

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 70,639 0 61.69 1.81 1.81 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 112123 0 112123 80000 32,123 29,955 14736
=====

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 29,955 GAS VAL: 14,736
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 70,720 WI TOTAL: 55,980 RI TOTAL: 14,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,000		306	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 283,870
LAST YR RI VAL: 56,120
LAST YR 8/8 VAL: 339,990

LAST YR OIL PROD:
LAST YR GAS PROD: 321,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 213 - BLACK KNIGHTS (SL) DU #1H FULL WI DECIMAL = .754476 #WELLS: 1
RRC#, WELL#.....: 260972 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245524 DEPTH: 13005
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	58,520	0	61.69	1.56	1.56	.00	0
ALT RRC#:	GRAPH.....:	2	0	51,184	0	62.78	1.55	1.55	.00	0
		3	0	43,506	0	63.88	1.53	1.53	.00	0
		=====	=====	=====						=====
			0	153,210	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	98,130	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	98,130	1	68877	0	68877	50000	18,877	17,603	20993
33	SAN AUGUSTINE ISD	1.000000	98,130	2	59857	0	59857	50000	9,857	7,993	16003
60	SAN AUGUSTINE CO HOS	1.000000	98,130	3	50222	0	50222	50000	222	157	11778
					=====	=====	=====	=====	=====	=====	=====
					178956	0	178956	150000	28,956	25,753	48774

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	25,753	GAS VAL:	48,774
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	98,130	WI TOTAL:	49,360	RI TOTAL:	48,770

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.24		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000		169	
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 129,550
LAST YR RI VAL: 111,120
LAST YR 8/8 VAL: 240,670

LAST YR OIL PROD:
LAST YR GAS PROD: 73,058

REMARKS1: STACKED LATERAL W/268121
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 234 - OREDIGGERS DU #1H FULL WI DECIMAL = .767928 #WELLS: 1
RRC#, WELL#.....: 261059 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232072 DEPTH: 12921
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====
				0	0	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.153000	4,180								
01	SAN AUGUSTINE COUNTY	.153000	4,180	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
33	SAN AUGUSTINE ISD	.153000	4,180	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
60	SAN AUGUSTINE CO HOS	.153000	4,180	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
88	SHELBYVILLE ISD (SHE	.847000	23,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000		1	
-----	-----	-----	-----
		36.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 226 - PANTHERS DU #1H FULL WI DECIMAL = .784480 #WELLS: 1
RRC#, WELL#.....: 261077 - 1H RRC DIST.: 06 FULL RI DECIMAL = .215520 DEPTH: 13104
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 21102	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 261077	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.890000	24,320							
01	SAN AUGUSTINE COUNTY	.890000	24,320	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
33	SAN AUGUSTINE ISD	.890000	24,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	SAN AUGUSTINE CO HOS	.890000	24,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
85	CENTER ISD-SHELBY CO	.110000	3,010	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		19	
-----	-----	-----	-----
		35.0 1	
		30.0 1	
		25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,810
LAST YR 8/8 VAL: 36,830

LAST YR OIL PROD:
LAST YR GAS PROD: 21,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 222 - HOLLOWAY SU #1HB FULL WI DECIMAL = .899208 #WELLS: 1
RRC#, WELL#.....: 261103 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .100792 DEPTH: 12927
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	31,250	1	41884	0	41884	41000	884	824	4397
01	SAN AUGUSTINE COUNTY	1.000000	31,250		41884	0	41884	41000	884	824	4397
33	SAN AUGUSTINE ISD	1.000000	31,250								
60	SAN AUGUSTINE CO HOS	1.000000	31,250								
					\$/BBLRESV: .00		EQUIP VAL: 26,024				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 824		GAS VAL: 4,397		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 31,250		WI TOTAL: 26,850		RI TOTAL: 4,400		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000		76	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,860
LAST YR 8/8 VAL: 30,880

LAST YR OIL PROD:
LAST YR GAS PROD: 32,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 237 - VANDALS DU #1H FULL WI DECIMAL = .806322 #WELLS: 1
RRC#, WELL#.....: 261110 - 1H RRC DIST.: 06 FULL RI DECIMAL = .193678 DEPTH: 13010
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	334,392	0	61.70	1.68	1.68	.00
ALT RRC#:	GRAPH.....:	2	0	242,290	0	62.79	1.67	1.67	.00
		3	0	187,677	0	63.89	1.65	1.65	.00
		4	0	154,762	0	65.01	1.65	1.65	.00
		5	0	131,547	0	66.16	1.64	1.64	.00
		6	0	111,815	0	67.33	1.62	1.62	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	95,043	0	67.33	1.62	1.62	.00	0
---	-----	-----	-----	8	0	80,786	0	67.33	1.62	1.62	.00	0
00	SAN AUGUSTINE CENTRA	.355000	481,850	9	0	68,668	0	67.33	1.62	1.62	.00	0
01	SAN AUGUSTINE COUNTY	.355000	481,850	10	0	58,368	0	67.33	1.62	1.62	.00	0
33	SAN AUGUSTINE ISD	.355000	481,850	11	0	49,613	0	67.33	1.62	1.62	.00	0
60	SAN AUGUSTINE CO HOS	.355000	481,850	12	0	42,171	0	67.33	1.62	1.62	.00	0
85	CENTER ISD-SHELBY CO	.645000	875,460	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	1,557,132	0					0

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		YR						

		1	452974	0	452974	50000	402,974	375,773	101905
		2	326257	0	326257	50000	276,257	224,009	64384
		3	249691	0	249691	50000	199,691	140,804	43223
		4	205900	0	205900	50000	155,900	95,589	31265
		5	173954	0	173954	50000	123,954	66,087	23170
		6	146058	0	146058	50000	96,058	44,534	17065

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	105527	0	105527	50000	55,527	19,466	9488
YRS FLAT:	FMVF:	8/8 RES:	9	89698	0	89698	50000	39,698	12,102	7074
			10	76243	0	76243	50000	26,243	6,956	5275
			11	64807	0	64807	50000	14,807	3,413	3933

OIL WELLHEAD PRICE: 74.35	GAS WI GR PRICE: 1.34	12	55086	0	55086	50000	5,086	1,019	2932
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	2070344	0	2070344	600000	1,470,344	1,019,645		322439

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	\$/BBLRESV:	.00	EQUIP VAL:	15,216				
		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.0	GAS VAL:	1,019,645	GAS VAL:	322,439
-----	-----	-----	-----	RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0
50,000		1095				=====	=====	=====	=====

		8/8 VALUE:	1,357,300	WI TOTAL:	1,034,860	RI TOTAL:	322,440		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 982,250
LAST YR RI VAL: 362,740
LAST YR 8/8 VAL: 1,344,990

LAST YR OIL PROD:
LAST YR GAS PROD: 467,889

REMARKS1: STACKED W/285799
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 227 - SCORPIONS DU #1H FULL WI DECIMAL = .758342 #WELLS: 1
RRC#, WELL#.....: 261119 - 1H RRC DIST.: 06 FULL RI DECIMAL = .241658 DEPTH: 13658
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31575	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 261119	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	CHIRENO ISD (SAN AUG	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		12	
		60.0 1	
		40.0 1	
		30.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,860
LAST YR 8/8 VAL: 29,880

LAST YR OIL PROD:
LAST YR GAS PROD: 11,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 218 - TIMBERSTAR-SPRR 1-1H FULL WI DECIMAL = .766066 #WELLS: 1
RRC#, WELL#.....: 261347 - 1H RRC DIST.: 06 FULL RI DECIMAL = .233934 DEPTH: 7263

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 21100	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 261347	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.741200	18,090							
01	SAN AUGUSTINE COUNTY	.741200	18,090	\$/BBLRESV:	.00	EQUIP VAL:	24,398			
33	SAN AUGUSTINE ISD	.741200	18,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	SAN AUGUSTINE CO HOS	.741200	18,090	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
84	EXCELSIOR ISD-SHELBY	.258800	6,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		57	
-----	-----	-----	-----
		5.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,560
LAST YR 8/8 VAL: 29,800

LAST YR OIL PROD: 20
LAST YR GAS PROD: 27,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 230 - WEST IRONOSA FULL WI DECIMAL = .765400 #WELLS: 1
RRC#, WELL#.....: 261351 - 1H RRC DIST.: 06 FULL RI DECIMAL = .234600 DEPTH: 13623
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	31527	0	31527	31000	527	491	9050		
00	SAN AUGUSTINE CENTRA	1.000000	35,570		=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	35,570		31527	0	31527	31000	527	491	9050		
33	SAN AUGUSTINE ISD	1.000000	35,570										
60	SAN AUGUSTINE CO HOS	1.000000	35,570										
					\$/BBLRESV:	.00	EQUIP VAL:	26,024					
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
					WI PAYOUT:	.0	GAS VAL:	491	GAS VAL:	9,050			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
								=====			=====		
					8/8 VALUE:	35,570	WI TOTAL:	26,520	RI TOTAL:	9,050			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 85

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 15,630
LAST YR 8/8 VAL: 41,650

LAST YR OIL PROD:
LAST YR GAS PROD: 40,342

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 231 - BORDERS Q #1H FULL WI DECIMAL = .764296 #WELLS: 1
RRC#, WELL#.....: 261377 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235704 DEPTH: 13089
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	34,210	1	25793	0	25793	25000	793	739	7450
01	SAN AUGUSTINE COUNTY	1.000000	34,210		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	34,210		25793	0	25793	25000	793	739	7450
60	SAN AUGUSTINE CO HOS	1.000000	34,210								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	739	GAS VAL:	7,450	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	34,210	WI TOTAL:	26,760	RI TOTAL:	7,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 68

25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,400
LAST YR RI VAL: 10,950
LAST YR 8/8 VAL: 37,350

LAST YR OIL PROD:
LAST YR GAS PROD: 29,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 219 - CLARK #1H FULL WI DECIMAL = .806611 #WELLS: 1
RRC#, WELL#.....: 261415 - 1H RRC DIST.: 06 FULL RI DECIMAL = .193389 DEPTH: 13332
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	147,857	0	61.69	1.53	1.53	.00
ALT FRZ.:				2	0	129,322	0	62.78	1.52	1.52	.00
ALT JOB#:				3	0	109,923	0	63.88	1.51	1.51	.00
ALT LSE#:				4	0	93,435	0	65.00	1.50	1.50	.00
ALT RRC#:				5	0	79,419	0	66.15	1.49	1.49	.00
				6	0	67,506	0	67.32	1.47	1.47	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	57,380	0	67.32	1.47	1.47	.00
				8	0	48,773	0	67.32	1.47	1.47	.00
00 SAN AUGUSTINE CENTRA 1.000000 573,720				9	0	41,457	0	67.32	1.47	1.47	.00
01 SAN AUGUSTINE COUNTY 1.000000 573,720				10	0	35,239	0	67.32	1.47	1.47	.00
33 SAN AUGUSTINE ISD 1.000000 573,720				=====				=====			
60 SAN AUGUSTINE CO HOS 1.000000 573,720											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	182473	0	182473	41000	141,473	131,924
				2	158555	0	158555	41000	117,555	95,322
				3	133885	0	133885	41000	92,885	65,494
				4	113049	0	113049	41000	72,049	44,176
				5	95451	0	95451	41000	54,451	29,031
				6	80044	0	80044	41000	39,044	18,102
				7	68038	0	68038	41000	27,038	10,900
				8	57832	0	57832	41000	16,832	5,901
*** PARAMETERS ***				9	49157	0	49157	41000	8,157	2,487
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				10	41784	0	41784	41000	784	208
YRS FLAT: FMVF: 8/8 RES:				=====				=====		

OIL WELLHEAD PRICE: 74.34		GAS WI GR PRICE: 1.22		\$/BBLRESV: .00		EQUIP VAL: 16,775	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.22		\$/BBLPROD: 0		WI OIL VAL: 0	
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.9		GAS VAL: 403,545	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		RI PAYOUT: 4.5		PRD VAL: 0	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				=====	
				8/8 VALUE:		573,720	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000		427	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 77,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

RRC CO#: 405 SAN AUGUSTINE

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 229 - MCKINNEY GAS UNIT #1H

FULL WI DECIMAL = .763287

#WELLS: 1

RRC#, WELL#.....: 261416 - 1H RRC DIST.: 06

FULL RI DECIMAL = .236713

DEPTH: 13778

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	49943	0	49943	48000	1,943	1,812	14506	14506
00	SAN AUGUSTINE CENTRA	1.000000	42,350	---	---	---	---	---	---	---	---	---
01	SAN AUGUSTINE COUNTY	1.000000	42,350	---	---	---	---	---	---	---	---	---
33	SAN AUGUSTINE ISD	1.000000	42,350	---	---	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	42,350	---	---	---	---	---	---	---	---	---
					\$/BBLRESV: .00		EQUIP VAL: 26,024					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 1,812		GAS VAL: 14,506			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
							=====				=====	
					8/8 VALUE: 42,350		WI TOTAL: 27,840		RI TOTAL: 14,510			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 121

5.0 1

8.0 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020

LAST YR RI VAL: 14,970

LAST YR 8/8 VAL: 40,990

LAST YR OIL PROD:

LAST YR GAS PROD: 47,129

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 228 - SMITH SU #1H FULL WI DECIMAL = .876364 #WELLS: 1
RRC#, WELL#.....: 261417 - 1H RRC DIST.: 06 FULL RI DECIMAL = .123636 DEPTH: 12908
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	30,150	1	30155	0	30155	30000	155	145	3984
01	SAN AUGUSTINE COUNTY	1.000000	30,150		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	30,150		30155	0	30155	30000	155	145	3984
60	SAN AUGUSTINE CO HOS	1.000000	30,150								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	145	GAS VAL:	3,984	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	30,150	WI TOTAL:	26,170	RI TOTAL:	3,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		62	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 5,030
LAST YR 8/8 VAL: 31,050

LAST YR OIL PROD:
LAST YR GAS PROD: 30,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 274 - TAR HEELS DU #1H FULL WI DECIMAL = .843219 #WELLS: 1
RRC#, WELL#.....: 261591 - 1H RRC DIST.: 06 FULL RI DECIMAL = .156781 DEPTH: 12722
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---				---	---	---	---	---	---	---	---	---	---	---
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	17735	0	17735	17000	735	685	3088			
80	SAN AUGUSTINE ISD -	.240000	7,150	=====	=====	=====	=====	=====	=====	=====	=====			
88	SHELBYVILLE ISD (SHE	.760000	22,650		17735	0	17735	17000	735	685	3088			

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 685 GAS VAL: 3,088
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,800 WI TOTAL: 26,710 RI TOTAL: 3,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		50	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,060
LAST YR 8/8 VAL: 29,080

LAST YR OIL PROD:
LAST YR GAS PROD: 21,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 460 - COYOTES DU #1H FULL WI DECIMAL = .754683 #WELLS: 1
RRC#, WELL#.....: 261794 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245317 DEPTH: 12700
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	454,551	0	61.69	1.68	1.68	.00
				2	0	352,094	0	62.78	1.67	1.67	.00
				3	0	290,344	0	63.88	1.65	1.65	.00
				4	0	246,792	0	65.00	1.65	1.65	.00
				5	0	209,773	0	66.15	1.64	1.64	.00
				6	0	178,307	0	67.32	1.62	1.62	.00
				7	0	151,561	0	67.32	1.62	1.62	.00
				8	0	128,827	0	67.32	1.62	1.62	.00
00	SAN AUGUSTINE CENTRA	1.000000	2,164,120	9	0	109,503	0	67.32	1.62	1.62	.00
01	SAN AUGUSTINE COUNTY	1.000000	2,164,120	10	0	93,077	0	67.32	1.62	1.62	.00
33	SAN AUGUSTINE ISD	1.000000	2,164,120	11	0	79,115	0	67.32	1.62	1.62	.00
60	SAN AUGUSTINE CO HOS	1.000000	2,164,120	12	0	67,248	0	67.32	1.62	1.62	.00
				13	0	57,161	0	67.32	1.62	1.62	.00
				14	0	48,587	0	67.32	1.62	1.62	.00
				15	0	41,299	0	67.32	1.62	1.62	.00
				=====	=====	=====					=====
					0	2,508,239	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	576310	0	576310	50000	526,310	490,784
				2	443751	0	443751	50000	393,751	319,281
				3	361544	0	361544	50000	311,544	219,673
				4	307313	0	307313	50000	257,313	157,769
				5	259633	0	259633	50000	209,633	111,768
				6	217996	0	217996	50000	167,996	77,886
				7	185297	0	185297	50000	135,297	54,545
				8	157502	0	157502	50000	107,502	37,686
				9	133877	0	133877	50000	83,877	25,569
				10	113795	0	113795	50000	63,795	16,911
				11	96726	0	96726	50000	46,726	10,770
				12	82217	0	82217	50000	32,217	6,458
				13	69885	0	69885	50000	19,885	3,466
				14	59402	0	59402	50000	9,402	1,425
				15	50492	0	50492	50000	492	65
				=====	=====	=====	=====	=====	=====	=====
					3115740	0	3115740	750000	2,365,740	1,534,056

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 1438

\$/BBLRESV: .00 EQUIP VAL: 13,144
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 1,534,056 GAS VAL: 616,915
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 536,870
LAST YR RI VAL: 233,150
LAST YR 8/8 VAL: 770,020

LAST YR OIL PROD:
LAST YR GAS PROD: 635,470

REMARKS1: STACKED LATERAL W/285695
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 235 - CORNHUSKERS DU #1H FULL WI DECIMAL = .780213 #WELLS: 1
RRC#, WELL#.....: 261904 - 1H RRC DIST.: 06 FULL RI DECIMAL = .219787 DEPTH: 12860
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	SAN AUGUSTINE ISD -	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.35	GAS WI GR PRICE: 1.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
52,000		10
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 223 - RAGIN CAJUNS DU #1H FULL WI DECIMAL = .754127 #WELLS: 1
RRC#, WELL#.....: 261930 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245873 DEPTH: 13212
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	43898	0	43898	43000	898	837	13404
00	SAN AUGUSTINE CENTRA	1.000000	40,260	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	40,260		43898	0	43898	43000	898	837	13404
33	SAN AUGUSTINE ISD	1.000000	40,260								
60	SAN AUGUSTINE CO HOS	1.000000	40,260								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	837	GAS VAL:	13,404	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	40,260	WI TOTAL:	26,860	RI TOTAL:	13,400	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000		131	
		35.0	1
		25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 23,620
LAST YR 8/8 VAL: 49,640

LAST YR OIL PROD:
LAST YR GAS PROD: 60,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 225 - WARRIORS SL DU #1HB FULL WI DECIMAL = .750226 #WELLS: 1
RRC#, WELL#.....: 261931 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249774 DEPTH: 12985
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		12
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,977

REMARKS1: STACKED LAT W/268406
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 224 - FIGHTIN IRISH (SL) DU #1H FULL WI DECIMAL = .741786 #WELLS: 1
RRC#, WELL#.....: 261955 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .258214 DEPTH: 12585
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	88,670	1	77035	0	77035	60000	17,035	15,885	25116
01	SAN AUGUSTINE COUNTY	1.000000	88,670	2	65210	0	65210	60000	5,210	4,225	18650
33	SAN AUGUSTINE ISD	1.000000	88,670								
60	SAN AUGUSTINE CO HOS	1.000000	88,670		142245	0	142245	120000	22,245	20,110	43766

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 20,110 GAS VAL: 43,766
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,670 WI TOTAL: 44,900 RI TOTAL: 43,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
60,000 127
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,190
LAST YR RI VAL: 24,350
LAST YR 8/8 VAL: 57,540

LAST YR OIL PROD:
LAST YR GAS PROD: 53,507

REMARKS1: COMMINGLED W/RRC# 261953
REMARKS2: 262227
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 236 - WOLFPACK (SL) DU #1H FULL WI DECIMAL = .797932 #WELLS: 1
RRC#, WELL#.....: 261957 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .202068 DEPTH: 12842
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	36,012	0	61.70	1.56	1.56	.00	0
ALT RRC#:	GRAPH.....:	2	0	31,498	0	62.79	1.55	1.55	.00	0
		3	0	26,773	0	63.89	1.53	1.53	.00	0
		=====	=====	=====						=====
			0	94,283	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.022000	1,570	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.022000	1,570	1	44827	0	44827	30000	14,827	13,826	10632
33	SAN AUGUSTINE ISD	.022000	1,570	2	38957	0	38957	30000	8,957	7,263	8105
60	SAN AUGUSTINE CO HOS	.022000	1,570	3	32686	0	32686	30000	2,686	1,894	5965
80	SAN AUGUSTINE ISD -	.978000	69,730		=====	=====	=====	=====	=====	=====	=====
					116470	0	116470	90000	26,470	22,983	24702

\$/BBLRESV:	.00	EQUIP VAL:	23,605			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	22,983	GAS VAL:	24,702	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		71,290	WI TOTAL:	46,590	RI TOTAL:	24,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.35	GAS WI GR PRICE: 1.24		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		104	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 231,330
LAST YR RI VAL: 93,630
LAST YR 8/8 VAL: 324,960

LAST YR OIL PROD:
LAST YR GAS PROD: 45,888

REMARKS1: STACKED LAT -REPORTED FOR
REMARKS2: RRC#261957 & 265514
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 221 - JAYHAWKS DU #1H FULL WI DECIMAL = .804523 #WELLS: 1
RRC#, WELL#.....: 261984 - 1H RRC DIST.: 06 FULL RI DECIMAL = .195477 DEPTH: 13222
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	33,610	1	0	10,095	0	61.69	1.61	1.61	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	33,610	2	0	8,580	0	62.78	1.59	1.59	.00	0
33	SAN AUGUSTINE ISD	1.000000	33,610									
60	SAN AUGUSTINE CO HOS	1.000000	33,610									

\$/BBLRESV:	.00	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,659	GAS VAL:	5,167
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	33,610	WI TOTAL:	28,440	RI TOTAL:	5,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 30

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 11,378

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 255 - HALBERT TRUST GAS UNIT #1 FULL WI DECIMAL = .762727 #WELLS: 1
RRC#, WELL#.....: 262099 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237273 DEPTH: 13443
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	13,650	1	11840	0	11840	11000	840	783	3449
01	SAN AUGUSTINE COUNTY	1.000000	13,650		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	13,650		11840	0	11840	11000	840	783	3449
60	SAN AUGUSTINE CO HOS	1.000000	13,650								
					\$/BBLRESV:	.00	EQUIP VAL:	9,415			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	783	GAS VAL:	3,449	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	13,650	WI TOTAL:	10,200	RI TOTAL:	3,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		28	
	11.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 11,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 220 - LEWIS #1H FULL WI DECIMAL = .795487 #WELLS: 1
RRC#, WELL#.....: 262106 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204513 DEPTH: 13200

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000		173	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 155,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 233 - BLACK STONE UNIT A-17 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262107 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13959
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		10	
-----	-----	-----	-----
		35.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 5,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 258 - HIGGINBOTHAM U UNIT #1H FULL WI DECIMAL = .764409 #WELLS: 1
RRC#, WELL#.....: 262114 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235591 DEPTH: 13182
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 21128	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#: 262114	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	SAN AUGUSTINE CENTRA	.966000	26,400								
01	SAN AUGUSTINE COUNTY	.966000	26,400								
33	SAN AUGUSTINE ISD	.966000	26,400								
60	SAN AUGUSTINE CO HOS	.966000	26,400								
88	SHELBYVILLE ISD (SHE	.034000	930								

				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0
--	--	--	--	------------	--------	-----------	--------	-----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		13	
-----	-----	-----	-----
		30.0 1	
		25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 256 - RED RIVER 257 B #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262115 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12693
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	---	---	---	1	36031	0	36031	36000	31	29	11248				
00	SAN AUGUSTINE CENTRA	1.000000	37,300	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	37,300		36031	0	36031	36000	31	29	11248				
33	SAN AUGUSTINE ISD	1.000000	37,300												
60	SAN AUGUSTINE CO HOS	1.000000	37,300												

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 36031 0 36031 36000 31 29 11248
\$ /BBLRESV: .00 EQUIP VAL: 26,024
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 29 GAS VAL: 11,248
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,300 WI TOTAL: 26,050 RI TOTAL: 11,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000		85	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 12,230
LAST YR 8/8 VAL: 38,250

LAST YR OIL PROD:
LAST YR GAS PROD: 34,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 232 - ERICSSON #1H FULL WI DECIMAL = .791434 #WELLS: 1
RRC#, WELL#.....: 262146 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208566 DEPTH: 13416
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	121,090	1	0	129,176	0	61.69	1.38	1.38	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	121,090	2	0	93,597	0	62.78	1.37	1.37	.00	0
33	SAN AUGUSTINE ISD	1.000000	121,090									
60	SAN AUGUSTINE CO HOS	1.000000	121,090									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 24,785
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 39,513 GAS VAL: 56,794
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 121,090 WI TOTAL: 64,300 RI TOTAL: 56,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000 423
30.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,810
LAST YR RI VAL: 114,320
LAST YR 8/8 VAL: 225,130

LAST YR OIL PROD:
LAST YR GAS PROD: 229,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 273 - MCSWAIN J C GAS UNIT "A" #1H FULL WI DECIMAL = .757273 #WELLS: 1
RRC#, WELL#.....: 262169 - 1H RRC DIST.: 06 FULL RI DECIMAL = .242727 DEPTH: 12860
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	38,090	0	61.70	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	38,090	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				36056	0	36056	75000	-38,944	-36,315	10824	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	.850000	31,320								
01	SAN AUGUSTINE COUNTY	.850000	31,320	36056	0	36056	75000	38,944-	36,315-	10824	
33	SAN AUGUSTINE ISD	.850000	31,320								
60	SAN AUGUSTINE CO HOS	.850000	31,320								
85	CENTER ISD-SHELBY CO	.150000	5,520								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		10,824	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	36,840	WI TOTAL:	26,020	RI TOTAL:		10,820	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		110	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 19,110
LAST YR 8/8 VAL: 45,130

LAST YR OIL PROD:
LAST YR GAS PROD: 54,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 243 - BENNETT GAS UNIT #2H FULL WI DECIMAL = .798414 #WELLS: 1
RRC#, WELL#.....: 262176 - 2H RRC DIST.: 06 FULL RI DECIMAL = .201586 DEPTH: 13683
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	43,827	0	61.69	1.54	1.54	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	43,827	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				53888	0	53888	50000	3,888	3,626	12743	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				53888	0	53888	50000	3,888	3,626	12743	
33				1.000000	42,390						
60				1.000000	42,390						

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,626 GAS VAL: 12,743
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 42,390 WI TOTAL: 29,650 RI TOTAL: 12,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000		128	
-----	-----	-----	-----
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 14,360
LAST YR 8/8 VAL: 40,380

LAST YR OIL PROD:
LAST YR GAS PROD: 52,132

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 244 - HOLLOWAY SU #2H FULL WI DECIMAL = .899208 #WELLS: 1
RRC#, WELL#.....: 262224 - 2H RRC DIST.: 06 FULL RI DECIMAL = .100792 DEPTH: 13316
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,087	0	61.69	1.82	1.82	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,087	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				47603	0	47603	47000	603	562	4998	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	31,590								
01	SAN AUGUSTINE COUNTY	1.000000	31,590	47603	0	47603	47000	603	562	4998	
33	SAN AUGUSTINE ISD	1.000000	31,590								
60	SAN AUGUSTINE CO HOS	1.000000	31,590								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	562	GAS VAL:	4,998		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	31,590	WI TOTAL:	26,590	RI TOTAL:	5,000		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000		84	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 6,050
LAST YR 8/8 VAL: 32,070

LAST YR OIL PROD:
LAST YR GAS PROD: 36,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 242 - BLACK STONE UNIT A-43 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262300 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 14015
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		3	
-----	-----	-----	-----
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 5,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 241 - PATTERSON SU #1H FULL WI DECIMAL = .890297 #WELLS: 1
RRC#, WELL#.....: 262303 - 1H RRC DIST.: 06 FULL RI DECIMAL = .109703 DEPTH: 13305
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
33 SAN AUGUSTINE ISD 1.000000 27,330
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 16

28.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 2,130
LAST YR 8/8 VAL: 28,150

LAST YR OIL PROD:
LAST YR GAS PROD: 7,176

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 239 - TIGERS DU #1H FULL WI DECIMAL = .800317 #WELLS: 1
RRC#, WELL#.....: 262306 - 1H RRC DIST.: 06 FULL RI DECIMAL = .199683 DEPTH: 12837
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	24,902	0	61.70	1.54	1.54	118.98	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	24,902	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				30691	0	30691	30000	691	644	7172	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				30691	0	30691	30000	691	644	7172	
33											
60											
80											

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 644 GAS VAL: 7,172
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 33,840 WI TOTAL: 26,670 RI TOTAL: 7,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 93.67 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		74	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,960
LAST YR 8/8 VAL: 34,980

LAST YR OIL PROD:
LAST YR GAS PROD: 33,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 245 - GREER SU #1H FULL WI DECIMAL = .889501 #WELLS: 1
RRC#, WELL#.....: 262333 - 1H RRC DIST.: 06 FULL RI DECIMAL = .110499 DEPTH: 13299
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	56,040	1	0	39,475	0	61.69	1.83	1.83	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	56,040	2	0	34,526	0	62.78	1.82	1.82	.00	0
33	SAN AUGUSTINE ISD	1.000000	56,040									
60	SAN AUGUSTINE CO HOS	1.000000	56,040									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ /BBLRESV: .00
\$ /BBLPROD: 0
WI PAYOUT: .0
RI PAYOUT: 1.7
EQUIP VAL: 24,785
WI OIL VAL: 0
GAS VAL: 18,074
PRD VAL: 0
RI OIL VAL: 0
GAS VAL: 13,180
PRD VAL: 0
8/8 VALUE: 56,040
WI TOTAL: 42,860
RI TOTAL: 13,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		114	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,630
LAST YR RI VAL: 13,160
LAST YR 8/8 VAL: 52,790

LAST YR OIL PROD:
LAST YR GAS PROD: 45,176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 246 - YORK SU #1H FULL WI DECIMAL = .873220 #WELLS: 1
RRC#, WELL#.....: 262357 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .126780 DEPTH: 13474
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	25,624	0	61.69	1.81	1.81	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	25,624	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				40499	0	40499	40000	499	465	5507	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	32,000								
01	SAN AUGUSTINE COUNTY	1.000000	32,000	40499	0	40499	40000	499	465	5507	
33	SAN AUGUSTINE ISD	1.000000	32,000								
60	SAN AUGUSTINE CO HOS	1.000000	32,000								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 465 GAS VAL: 5,507
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,000 WI TOTAL: 26,490 RI TOTAL: 5,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		74	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 5,870
LAST YR 8/8 VAL: 31,890

LAST YR OIL PROD:
LAST YR GAS PROD: 34,962

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 271 - COWBOYS GAS UNIT #1H FULL WI DECIMAL = .735670 #WELLS: 1
RRC#, WELL#.....: 262392 - 1 RRC DIST.: 06 FULL RI DECIMAL = .264330 DEPTH: 13280
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	SAN AUGUSTINE CENTRA	1.000000	27,330	0	0	0	0	0	0	0	0
01	SAN AUGUSTINE COUNTY	1.000000	27,330								
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
60	SAN AUGUSTINE CO HOS	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		10	
-----	-----	-----	-----
		1	
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 3,693

REMARKS1: RECOMPLETED FROM RRC#252078
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 252 - BRIGGS UNIT #1H FULL WI DECIMAL = .786870 #WELLS: 1
RRC#, WELL#.....: 262407 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213130 DEPTH: 13594

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	45,518	0	61.69	1.48	1.48	.00
				=====	=====	=====					=====
					0	45,518	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	53009	0	53009	53010	-1	-1	13448
00	SAN AUGUSTINE CENTRA	1.000000	39,470	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	39,470		53009	0	53009	53010	1-	1-	13448
33	SAN AUGUSTINE ISD	1.000000	39,470								
60	SAN AUGUSTINE CO HOS	1.000000	39,470								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		13,448	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	39,470	WI TOTAL:	26,020	RI TOTAL:		13,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,010		144	
	25.0	1	
	20.0	1	
	15.0	99	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,090
LAST YR RI VAL: 19,160
LAST YR 8/8 VAL: 51,250

LAST YR OIL PROD:
LAST YR GAS PROD: 68,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/23/2025 MNRLSNIC

LEASE#, NAME.....: 270 - WILLIAMS-CHUMLEY #1H FULL WI DECIMAL = .770133 #WELLS: 1
RRC#, WELL#.....: 262442 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229867 DEPTH: 13319

OPERATOR#, AGENT#: 775851 - 40
OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	SAN AUGUSTINE CENTRA	1.000000	27,330	0	0	0	0	0	0	0	0
01	SAN AUGUSTINE COUNTY	1.000000	27,330								
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
60	SAN AUGUSTINE CO HOS	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
						=====			=====		
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 4

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 248 - DILLARD SU #1H FULL WI DECIMAL = .790190 #WELLS: 1
RRC#, WELL#.....: 262445 - 1H RRC DIST.: 06 FULL RI DECIMAL = .209810 DEPTH: 13106
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	19,045	0	61.69	1.74	1.74	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,045	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26186	0	26186	25000	1,186	1,106	6512	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				26186	0	26186	25000	1,186	1,106	6512	
33				26186	0	26186	25000	1,186	1,106	6512	
60				26186	0	26186	25000	1,186	1,106	6512	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 33,640
01 SAN AUGUSTINE COUNTY 1.000000 33,640
33 SAN AUGUSTINE ISD 1.000000 33,640
60 SAN AUGUSTINE CO HOS 1.000000 33,640
\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,106 GAS VAL: 6,512
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 33,640 WI TOTAL: 27,130 RI TOTAL: 6,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		55	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 6,800
LAST YR 8/8 VAL: 32,820

LAST YR OIL PROD:
LAST YR GAS PROD: 26,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 261 - NOLTE UNIT #1H FULL WI DECIMAL = .771812 #WELLS: 1
RRC#, WELL#.....: 262536 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228188 DEPTH: 13492
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	313,380	1	280441	0	280441	125000	155,441	144,949	77655
01	SAN AUGUSTINE COUNTY	1.000000	313,380	2	158816	0	158816	125000	33,816	27,420	38576
33	SAN AUGUSTINE ISD	1.000000	313,380								
60	SAN AUGUSTINE CO HOS	1.000000	313,380		439257	0	439257	250000	189,257	172,369	116231

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 172,369 GAS VAL: 116,231
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 313,380 WI TOTAL: 197,150 RI TOTAL: 116,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000 952

45.0 1
40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 877,120
LAST YR RI VAL: 402,720
LAST YR 8/8 VAL: 1,279,840

LAST YR OIL PROD:
LAST YR GAS PROD: 531,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 249 - SILAS SU #1H FULL WI DECIMAL = .879544 #WELLS: 1
RRC#, WELL#.....: 262542 - 1H RRC DIST.: 06 FULL RI DECIMAL = .120456 DEPTH: 13044
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	82250	0	82250	82000	250	233	10550			
00	SAN AUGUSTINE CENTRA	1.000000	36,810		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	36,810		82250	0	82250	82000	250	233	10550			
33	SAN AUGUSTINE ISD	1.000000	36,810											
60	SAN AUGUSTINE CO HOS	1.000000	36,810											
					\$/BBLRESV:	.00	EQUIP VAL:	26,024						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	233	GAS VAL:	10,550				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	36,810	WI TOTAL:	26,260	RI TOTAL:	10,550				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,000 157

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,990
LAST YR RI VAL: 39,450
LAST YR 8/8 VAL: 122,440

LAST YR OIL PROD:
LAST YR GAS PROD: 82,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 253 - VICTORIA ANNE UNIT #1H FULL WI DECIMAL = .779725 #WELLS: 1
RRC#, WELL#.....: 262570 - 1H RRC DIST.: 06 FULL RI DECIMAL = .220275 DEPTH: 13638
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	32,018	0	61.69	1.53	1.53	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	32,018	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				38197	0	38197	38000	197	184	10107	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	36,320								
01	SAN AUGUSTINE COUNTY	1.000000	36,320	38197	0	38197	38000	197	184	10107	
33	SAN AUGUSTINE ISD	1.000000	36,320								
60	SAN AUGUSTINE CO HOS	1.000000	36,320								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 184 GAS VAL: 10,107
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,320 WI TOTAL: 26,210 RI TOTAL: 10,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		90	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,260
LAST YR 8/8 VAL: 36,280

LAST YR OIL PROD:
LAST YR GAS PROD: 40,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 272 - HATCH GU SAG #1H FULL WI DECIMAL = .767340 #WELLS: 1
RRC#, WELL#.....: 262604 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232660 DEPTH: 13081
OPERATOR#, AGENT#: 773665 - 574

OPERATOR NAME....: SHELBY BOSWELL OPERA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,324	0	61.69	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,324	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10862	0	10862	11000	-138	-129	3084	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	29,100								
01	SAN AUGUSTINE COUNTY	1.000000	29,100	10862	0	10862	11000	138-	129-	3084	
33	SAN AUGUSTINE ISD	1.000000	29,100								
60	SAN AUGUSTINE CO HOS	1.000000	29,100								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,084
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,100 WI TOTAL: 26,020 RI TOTAL: 3,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		32	
-----	-----	-----	-----
	6.0	1	
	10.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 6,710
LAST YR 8/8 VAL: 32,730

LAST YR OIL PROD:
LAST YR GAS PROD: 12,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 251 - TEAL UNIT #1H FULL WI DECIMAL = .767407 #WELLS: 1
RRC#, WELL#.....: 262606 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232593 DEPTH: 13957
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

---	-----	-----	-----	---	---	---	---	---	---	---
1	10973	0	10973	10000	973	907	3115			
00	SAN AUGUSTINE CENTRA	1.000000	30,050	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	30,050	10973	0	10973	10000	973	907	3115
33	SAN AUGUSTINE ISD	1.000000	30,050							
60	SAN AUGUSTINE CO HOS	1.000000	30,050							

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 9,930 0 61.69 1.44 1.44 118.98 0
===== 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 10973 0 10973 10000 973 907 3115
===== 0 0 973 907 3115
\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 907 GAS VAL: 3,115
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
===== 0
8/8 VALUE: 30,050 WI TOTAL: 26,930 RI TOTAL: 3,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 93.67 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		29	
-----	-----	-----	-----
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 12,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 262 - SUNRISE GAS UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262646 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13536
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----
1	22897	0	22897	22000	897	836	7148			
00	SAN AUGUSTINE CENTRA	1.000000	34,010	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	34,010	22897	0	22897	22000	897	836	7148
33	SAN AUGUSTINE ISD	1.000000	34,010							
60	SAN AUGUSTINE CO HOS	1.000000	34,010							

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 20,768 0 61.69 1.47 1.47 .00 0
===== 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 22897 0 22897 22000 897 836 7148
\$ /BBLRESV: .00 EQUIP VAL: 26,024
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 836 GAS VAL: 7,148
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
===== 8/8 VALUE: 34,010 WI TOTAL: 26,860 RI TOTAL: 7,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		59	
-----	-----	-----	-----
	7.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 6,050
LAST YR 8/8 VAL: 32,070

LAST YR OIL PROD:
LAST YR GAS PROD: 23,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 260 - WATSON SU #1H FULL WI DECIMAL = .904261 #WELLS: 1
RRC#, WELL#.....: 262775 - 1H RRC DIST.: 06 FULL RI DECIMAL = .095739 DEPTH: 13075

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	SAN AUGUSTINE CENTRA	1.000000	27,330	0	0	0	0	0	0	0	0
01	SAN AUGUSTINE COUNTY	1.000000	27,330								
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
60	SAN AUGUSTINE CO HOS	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
						=====			=====		
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 6

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 265 - FITZGERALD SU #1H FULL WI DECIMAL = .870157 #WELLS: 1
RRC#, WELL#.....: 262816 - 1H RRC DIST.: 06 FULL RI DECIMAL = .129843 DEPTH: 13461
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,086	0	61.69	1.77	1.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,086	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13994	0	13994	13000	994	927	1956	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				13994	0	13994	13000	994	927	1956	
33				13994	0	13994	13000	994	927	1956	
60				13994	0	13994	13000	994	927	1956	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 28,910
01 SAN AUGUSTINE COUNTY 1.000000 28,910
33 SAN AUGUSTINE ISD 1.000000 28,910
60 SAN AUGUSTINE CO HOS 1.000000 28,910
\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 927 GAS VAL: 1,956
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 28,910 WI TOTAL: 26,950 RI TOTAL: 1,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		27	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 2,970
LAST YR 8/8 VAL: 28,990

LAST YR OIL PROD:
LAST YR GAS PROD: 10,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 264 - PLATT SU #1H FULL WI DECIMAL = .901254 #WELLS: 1
RRC#, WELL#.....: 262820 - 1H RRC DIST.: 06 FULL RI DECIMAL = .098746 DEPTH: 13120
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

---	-----	-----	-----	---	---	---	---	---	---	---
1	36964	0	36964	36000	964	899	3793			
00	SAN AUGUSTINE CENTRA	1.000000	30,710	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	30,710	36964	0	36964	36000	964	899	3793
33	SAN AUGUSTINE ISD	1.000000	30,710							
60	SAN AUGUSTINE CO HOS	1.000000	30,710							

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 24,857 0 61.69 1.65 1.65 .00 0
===== 0 24,857 0 =====
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 36964 0 36964 36000 964 899 3793
===== 36964 0 36964 36000 964 899 3793
\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 899 GAS VAL: 3,793
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
===== 8/8 VALUE: 30,710 WI TOTAL: 26,920 RI TOTAL: 3,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000		71	
-----	-----	-----	-----
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,160
LAST YR 8/8 VAL: 30,180

LAST YR OIL PROD:
LAST YR GAS PROD: 29,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 266 - FITZALLEN SU #1H FULL WI DECIMAL = .790610 #WELLS: 1
RRC#, WELL#.....: 262845 - 1H RRC DIST.: 06 FULL RI DECIMAL = .209390 DEPTH: 13090
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	29,930	0	61.69	1.79	1.79	.00
				=====	=====	=====					=====
					0	29,930	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	42357	0	42357	40000	2,357	2,198	10507
00	SAN AUGUSTINE CENTRA	1.000000	38,730	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	38,730		42357	0	42357	40000	2,357	2,198	10507
33	SAN AUGUSTINE ISD	1.000000	38,730								
60	SAN AUGUSTINE CO HOS	1.000000	38,730								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	2,198	GAS VAL:	10,507		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	38,730	WI TOTAL:	28,220	RI TOTAL:	10,510		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		82	
		1	
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,040
LAST YR 8/8 VAL: 36,060

LAST YR OIL PROD:
LAST YR GAS PROD: 31,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 268 - LASALLE #1H FULL WI DECIMAL = .781227 #WELLS: 1
RRC#, WELL#.....: 262848 - 1H RRC DIST.: 06 FULL RI DECIMAL = .218773 DEPTH: 13373
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	142,654	0	61.69	1.38	1.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	142,654	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				153794	0	153794	125000	28,794	26,850	40337	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				153794	0	153794	125000	28,794	26,850	40337	
33				1.000000	93,210						
60				1.000000	93,210						

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 26,850 GAS VAL: 40,337
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 93,210 WI TOTAL: 52,870 RI TOTAL: 40,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,000		527	
-----	-----	-----	-----
	45.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,660
LAST YR RI VAL: 135,340
LAST YR 8/8 VAL: 263,000

LAST YR OIL PROD:
LAST YR GAS PROD: 362,406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 269 - SOONERS DU #1H FULL WI DECIMAL = .755177 #WELLS: 1
RRC#, WELL#.....: 262939 - 1H RRC DIST.: 06 FULL RI DECIMAL = .244823 DEPTH: 13925
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31603 HCG.....:
ALT RRC#: 262939 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	37,980	1	37590	0	37590	37000	590	550	11413
01	SAN AUGUSTINE COUNTY	1.000000	37,980		=====	=====	=====	=====	=====	=====	=====
30	BROADDUS ISD	.070000	2,660		37590	0	37590	37000	590	550	11413
32	CHIRENO ISD (SAN AUG	.930000	35,320								
60	SAN AUGUSTINE CO HOS	1.000000	37,980								

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 267 - DAVIS SU #1H FULL WI DECIMAL = .897522 #WELLS: 1
RRC#, WELL#.....: 262944 - 1H RRC DIST.: 06 FULL RI DECIMAL = .102478 DEPTH: 13249

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 33

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 259 - LOBOS DU #1H FULL WI DECIMAL = .765789 #WELLS: 1
RRC#, WELL#.....: 262954 - 1H RRC DIST.: 06 FULL RI DECIMAL = .234211 DEPTH: 12898
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	32,712	0	61.69	1.51	1.51	.00
ALT RRC#:	GRAPH.....:	2	0	28,452	0	62.78	1.50	1.50	.00
		3	0	24,184	0	63.88	1.49	1.49	.00
		=====	=====	=====					=====
			0	85,348	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	68,750	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	68,750	1	37826	0	37826	25000	12,826	11,960	10835
33	SAN AUGUSTINE ISD	1.000000	68,750	2	32682	0	32682	25000	7,682	6,229	8212
60	SAN AUGUSTINE CO HOS	1.000000	68,750	3	27595	0	27595	25000	2,595	1,830	6082
					=====	=====	=====	=====	=====	=====	=====
					98103	0	98103	75000	23,103	20,019	25129

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	20,019	GAS VAL:	25,129
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	68,750	WI TOTAL:	43,620	RI TOTAL:	25,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		95

	11.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,020
LAST YR RI VAL: 41,990
LAST YR 8/8 VAL: 94,010

LAST YR OIL PROD:
LAST YR GAS PROD: 37,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 283 - STEDHAM SU #2H FULL WI DECIMAL = .902648 #WELLS: 1
RRC#, WELL#.....: 263014 - 2 H RRC DIST.: 06 FULL RI DECIMAL = .097352 DEPTH: 13279
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
							REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	----	1	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	29,010				25448	0	25448	25000	448	418	2571
01	SAN AUGUSTINE COUNTY	1.000000	29,010				=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	29,010				25448	0	25448	25000	448	418	2571
60	SAN AUGUSTINE CO HOS	1.000000	29,010										
							\$/BBLRESV:	.00	EQUIP VAL:	26,024			

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 418 GAS VAL: 2,571
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,010 WI TOTAL: 26,440 RI TOTAL: 2,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		46	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 2,600
LAST YR 8/8 VAL: 28,620

LAST YR OIL PROD:
LAST YR GAS PROD: 17,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 318 - WRIGHT GU SAG #1H FULL WI DECIMAL = .763826 #WELLS: 1
RRC#, WELL#.....: 263055 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236174 DEPTH: 12910
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	47,011	0	61.69	1.70	1.70	.00
				=====	=====	=====					=====
					0	47,011	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	61044	0	61044	55500	5,544	5,170	17678
00	SAN AUGUSTINE CENTRA	1.000000	48,870	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	48,870		61044	0	61044	55500	5,544	5,170	17678
33	SAN AUGUSTINE ISD	1.000000	48,870								
60	SAN AUGUSTINE CO HOS	1.000000	48,870								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	5,170	GAS VAL:		17,678	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	48,870	WI TOTAL:	31,190	RI TOTAL:		17,680	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500		144	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,010
LAST YR RI VAL: 22,900
LAST YR 8/8 VAL: 70,910

LAST YR OIL PROD:
LAST YR GAS PROD: 69,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 278 - PHILLIPS SU #1H FULL WI DECIMAL = .764706 #WELLS: 1
RRC#, WELL#.....: 263071 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235294 DEPTH: 13074
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31606	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 263071	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.790000	21,590						
01	SAN AUGUSTINE COUNTY	.790000	21,590	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	.790000	21,590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.790000	21,590	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
82	CHIRENO ISD - NACOGD	.210000	5,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		51	
-----	-----	-----	-----
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,980
LAST YR 8/8 VAL: 37,000

LAST YR OIL PROD:
LAST YR GAS PROD: 27,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 277 - IRONOSA SU #1H FULL WI DECIMAL = .884669 #WELLS: 1
RRC#, WELL#.....: 263083 - 1H RRC DIST.: 06 FULL RI DECIMAL = .115331 DEPTH: 13043
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	55,498	0	61.69	1.76	1.76	.00	0
ALT RRC#:	GRAPH.....:	2	0	51,884	0	62.78	1.74	1.74	.00	0
		3	0	47,211	0	63.88	1.73	1.73	.00	0
		=====	=====	=====						=====
			0	154,593	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	86,630	--	-----	-----	-----	-----	-----	-----	
01	SAN AUGUSTINE COUNTY	1.000000	86,630	1	86411	0	86411	65000	21,411	19,966	10551
33	SAN AUGUSTINE ISD	1.000000	86,630	2	79866	0	79866	65000	14,866	12,054	8554
60	SAN AUGUSTINE CO HOS	1.000000	86,630	3	72255	0	72255	65000	7,255	5,116	6789
				=====	=====	=====	=====	=====	=====	=====	
					238532	0	238532	195000	43,532	37,136	25894

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	37,136	GAS VAL:	25,894
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	86,630	WI TOTAL:	60,740	RI TOTAL:	25,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000		156	
		5.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,180
LAST YR RI VAL: 32,240
LAST YR 8/8 VAL: 91,420

LAST YR OIL PROD:
LAST YR GAS PROD: 61,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 299 - COLUMBUS #1H FULL WI DECIMAL = .802778 #WELLS: 1
RRC#, WELL#.....: 263099 - 1H RRC DIST.: 06 FULL RI DECIMAL = .197222 DEPTH: 13537
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	33,690	1	26647	0	26647	25000	1,647	1,536	6132
01	SAN AUGUSTINE COUNTY	1.000000	33,690		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	33,690		26647	0	26647	25000	1,647	1,536	6132
60	SAN AUGUSTINE CO HOS	1.000000	33,690								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
26647	0	26647	25000	1,647	1,536	6132
26647	0	26647	25000	1,647	1,536	6132
\$/BBLRESV: .00	EQUIP VAL:	26,024				
\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT: .0	GAS VAL:	1,536	GAS VAL:	6,132		
RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	33,690	WI TOTAL:	27,560	RI TOTAL:	6,130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,000 72
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,060
LAST YR 8/8 VAL: 36,080

LAST YR OIL PROD:
LAST YR GAS PROD: 32,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 287 - GOLDEN EAGLES DU #1H FULL WI DECIMAL = .763723 #WELLS: 1
RRC#, WELL#.....: 263174 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236277 DEPTH: 13142
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		2	
-----	-----	-----	-----
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 279 - PARK SU #1H FULL WI DECIMAL = .753524 #WELLS: 1
RRC#, WELL#.....: 263179 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .246476 DEPTH: 13506
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31604 HCG.....:
ALT RRC#: 263179 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	31,511	0	61.69	1.62	1.62	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	31,511	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				38466	0	38466	38000	466	435	11784	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	38,240								
01	SAN AUGUSTINE COUNTY	1.000000	38,240	38466	0	38466	38000	466	435	11784	
32	CHIRENO ISD (SAN AUG	.329000	12,590								
33	SAN AUGUSTINE ISD	.671000	25,660								
60	SAN AUGUSTINE CO HOS	1.000000	38,240								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	435	GAS VAL:	11,784		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	38,240	WI TOTAL:	26,460	RI TOTAL:	11,780		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 91

10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,750
LAST YR 8/8 VAL: 36,770

LAST YR OIL PROD:
LAST YR GAS PROD: 34,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/02/2025 MNRLS NIC

LEASE#, NAME.....: 276 - DENNIS SU #1HR FULL WI DECIMAL = .860139 #WELLS: 1
RRC#, WELL#.....: 263186 - 1HR RRC DIST.: 06 FULL RI DECIMAL = .139861 DEPTH: 13317
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	377,815	0	61.69	1.88	1.88	.00
				2	0	349,352	0	62.78	1.87	1.87	.00
				3	0	305,558	0	63.88	1.86	1.86	.00
				4	0	259,724	0	65.00	1.84	1.84	.00
				5	0	220,765	0	66.15	1.83	1.83	.00
				6	0	187,650	0	67.32	1.81	1.81	.00
				7	0	159,503	0	67.32	1.81	1.81	.00
				8	0	135,577	0	67.32	1.81	1.81	.00
00	SAN AUGUSTINE CENTRA	1.000000	1,986,640	9	0	115,241	0	67.32	1.81	1.81	.00
01	SAN AUGUSTINE COUNTY	1.000000	1,986,640	10	0	97,954	0	67.32	1.81	1.81	.00
33	SAN AUGUSTINE ISD	1.000000	1,986,640	11	0	83,261	0	67.32	1.81	1.81	.00
60	SAN AUGUSTINE CO HOS	1.000000	1,986,640	12	0	70,772	0	67.32	1.81	1.81	.00

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	610950	0	610950	189071*	421,879	393,402	93043
				2	561919	0	561919	100000	461,919	374,556	75067
				3	488850	0	488850	100000	388,850	274,182	57285
				4	411054	0	411054	100000	311,054	190,720	42254
				5	347497	0	347497	100000	247,497	131,956	31333
				6	292144	0	292144	100000	192,144	89,082	23107
				7	248323	0	248323	100000	148,323	59,796	17229
				8	211074	0	211074	100000	111,074	38,938	12846
				9	179413	0	179413	100000	79,413	24,208	9578
				10	152501	0	152501	100000	52,501	13,917	7142
				11	129626	0	129626	100000	29,626	6,829	5325
				12	110182	0	110182	100000	10,182	2,041	3970

=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 15,216
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.1 GAS VAL: 1,599,627 GAS VAL: 378,179
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,986,640 WI TOTAL: 1,614,840 RI TOTAL: 371,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,170
LAST YR RI VAL: 35,160
LAST YR 8/8 VAL: 117,330

LAST YR OIL PROD:
LAST YR GAS PROD: 324,102
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 281 - STANSBURY SU #1H FULL WI DECIMAL = .876744 #WELLS: 1
RRC#, WELL#.....: 263206 - 1H RRC DIST.: 06 FULL RI DECIMAL = .123256 DEPTH: 12949
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	45281	0	45281	45000	281	262	5962	
00	SAN AUGUSTINE CENTRA	1.000000	32,250		=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	32,250		45281	0	45281	45000	281	262	5962	
33	SAN AUGUSTINE ISD	1.000000	32,250									
60	SAN AUGUSTINE CO HOS	1.000000	32,250									
					\$/BBLRESV:	.00	EQUIP VAL:	26,024				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	262	GAS VAL:	5,962		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	32,250	WI TOTAL:	26,290	RI TOTAL:	5,960		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000		95	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 6,670
LAST YR 8/8 VAL: 32,690

LAST YR OIL PROD:
LAST YR GAS PROD: 41,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 284 - WARD SU #1H FULL WI DECIMAL = .870475 #WELLS: 1
RRC#, WELL#.....: 263291 - 1H RRC DIST.: 06 FULL RI DECIMAL = .129525 DEPTH: 13300
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31605 HCG.....:
ALT RRC#: 263291 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.580000	22,580	1	0	27,038	0	61.69	1.77	1.77	.00	0
01	SAN AUGUSTINE COUNTY	.580000	22,580	2	0	25,001	0	62.78	1.76	1.76	.00	0
33	SAN AUGUSTINE ISD	.580000	22,580									
60	SAN AUGUSTINE CO HOS	.580000	22,580		0	52,039	0					0
82	CHIRENO ISD - NACOGD	.420000	16,360									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,657 GAS VAL: 10,488
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,930 WI TOTAL: 28,440 RI TOTAL: 10,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		76	
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,910
LAST YR RI VAL: 5,730
LAST YR 8/8 VAL: 34,640

LAST YR OIL PROD:
LAST YR GAS PROD: 25,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 292 - BSI UNIT A47 #1H FULL WI DECIMAL = .751977 #WELLS: 1
RRC#, WELL#.....: 263298 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248023 DEPTH: 14767
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
00				1	0	174,443	0	61.69	2.11	2.11	.00
01				2	0	113,052	0	62.78	2.09	2.09	.00
30				3	0	84,600	0	63.88	2.07	2.07	.00
60				4	0	69,763	0	65.00	2.07	2.07	.00
				5	0	59,298	0	66.15	2.05	2.05	.00
				6	0	50,403	0	67.32	2.03	2.03	.00
				7	0	42,843	0	67.32	2.03	2.03	.00
				8	0	36,416	0	67.32	2.03	2.03	.00
				=====	=====	=====					=====
					0	630,818	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
1				276784	0	276784	50000	226,784	211,476	85502
2				177676	0	177676	50000	127,676	103,529	48146
3				131688	0	131688	50000	81,688	57,599	31302
4				108593	0	108593	50000	58,593	35,926	22642
5				91412	0	91412	50000	41,412	22,079	16719
6				76942	0	76942	50000	26,942	12,491	12345
7				65401	0	65401	50000	15,401	6,209	9204
8				55591	0	55591	50000	5,591	1,960	6863
				=====	=====	=====	=====	=====	=====	=====
				984087	0	984087	400000	584,087	451,269	232723

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 451,269 GAS VAL: 232,723
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000		617	
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,046,590
LAST YR RI VAL: 535,430
LAST YR 8/8 VAL: 1,582,020

LAST YR OIL PROD:
LAST YR GAS PROD: 500,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 293 - BSI UNIT A47 #2H FULL WI DECIMAL = .751977 #WELLS: 1
RRC#, WELL#.....: 263358 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248023 DEPTH: 14717
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	99,520	0	61.69	2.11	2.11	.00	0
ALT RRC#:	GRAPH.....:	2	0	64,496	0	62.78	2.09	2.09	.00	0
		3	0	48,264	0	63.88	2.07	2.07	.00	0
		=====	=====	=====						=====
			0	212,280	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	216,480	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	216,480	1	157906	0	157906	75000	82,906	77,310	48779
30	BROADDUS ISD	1.000000	216,480	2	101364	0	101364	75000	26,364	21,378	27468
60	SAN AUGUSTINE CO HOS	1.000000	216,480	3	75127	0	75127	75000	127	90	17857
				=====	=====	=====	=====	=====	=====	=====	=====
					334397	0	334397	225000	109,397	98,778	94104

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	98,778	GAS VAL:	94,104
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	216,480	WI TOTAL:	122,380	RI TOTAL:	94,100

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.68		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		352	
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 61,560
LAST YR RI VAL: 64,450
LAST YR 8/8 VAL: 126,010

LAST YR OIL PROD:
LAST YR GAS PROD: 217,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 315 - WALKER SU G #1H FULL WI DECIMAL = .767326 #WELLS: 1
RRC#, WELL#.....: 263422 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232674 DEPTH: 14607

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	57,544	0	61.69	1.72	1.72	.00	0
ALT JOB#:	UNIT.....:	2	0	48,912	0	62.78	1.71	1.71	.00	0
ALT LSE#:	HCG.....:	3	0	41,575	0	63.88	1.69	1.69	.00	0
ALT RRC#:	GRAPH.....:	4	0	35,339	0	65.00	1.68	1.68	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	183,370	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.120000	17,630	1	75947	0	75947	40000	35,947	33,521	21569
01	SAN AUGUSTINE COUNTY	.120000	17,630	2	64179	0	64179	40000	24,179	19,606	15989
30	BROADDUS ISD	.120000	17,630	3	53914	0	53914	40000	13,914	9,811	11782
60	SAN AUGUSTINE CO HOS	.120000	17,630	4	45556	0	45556	40000	5,556	3,407	8733
82	CHIRENO ISD - NACOGD	.490000	71,980								
90	ETOILE ISD-NACOGDOCH	.390000	57,290								
					=====	=====	=====	=====	=====	=====	=====
					239596	0	239596	160000	79,596	66,345	58073

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	66,345	GAS VAL:	58,073
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	146,900	WI TOTAL:	88,830	RI TOTAL:	58,070

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
40,000		171
15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,820
LAST YR RI VAL: 93,790
LAST YR 8/8 VAL: 197,610

LAST YR OIL PROD:
LAST YR GAS PROD: 71,783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 311 - BSM UNIT A19 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263426 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13807
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,500		4	
-----	-----	-----	-----
	11.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/29/2025 MNRLS NIC

LEASE#, NAME.....: 304 - MARCO #1H FULL WI DECIMAL = .802337 #WELLS: 1
RRC#, WELL#.....: 263428 - 1H RRC DIST.: 06 FULL RI DECIMAL = .197663 DEPTH: 13495
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	120646	0	120646	100000	20,646	19,252	27837			
00	SAN AUGUSTINE CENTRA	1.000000	73,120		=====	=====	=====	=====	=====	=====	=====			
01	SAN AUGUSTINE COUNTY	1.000000	73,120		120646	0	120646	100000	20,646	19,252	27837			
33	SAN AUGUSTINE ISD	1.000000	73,120											
60	SAN AUGUSTINE CO HOS	1.000000	73,120											
					\$/BBLRESV:	.00	EQUIP VAL:	26,024						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	19,252	GAS VAL:	27,837				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	73,120	WI TOTAL:	45,280	RI TOTAL:	27,840				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000		335	
		25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,520
LAST YR RI VAL: 221,450
LAST YR 8/8 VAL: 437,970

LAST YR OIL PROD:
LAST YR GAS PROD: 196,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 303 - MARQUETTE #1H FULL WI DECIMAL = .795366 #WELLS: 1
RRC#, WELL#.....: 263549 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204634 DEPTH: 13488
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	---	---	---	1	111223	0	111223	110000	1,223	1,140	26801			
00	SAN AUGUSTINE CENTRA	1.000000	53,960	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	53,960		111223	0	111223	110000	1,223	1,140	26801			
33	SAN AUGUSTINE ISD	1.000000	53,960											
60	SAN AUGUSTINE CO HOS	1.000000	53,960		\$/BBLRESV:	.00	EQUIP VAL:	26,024						

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,140 GAS VAL: 26,801
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 53,960 WI TOTAL: 27,160 RI TOTAL: 26,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000		330	
	35.0	1	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,850
LAST YR RI VAL: 42,420
LAST YR 8/8 VAL: 71,270

LAST YR OIL PROD:
LAST YR GAS PROD: 162,317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 312 - STERLING GU SAG FULL WI DECIMAL = .751998 #WELLS: 1
RRC#, WELL#.....: 263553 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248002 DEPTH: 12662
OPERATOR#, AGENT#: 773665 - 574

OPERATOR NAME....: SHELBY BOSWELL OPERA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,006	0	61.69	2.43	2.43	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,006	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10975	0	10975	11000	-25	-23	3390	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	29,410								
01	SAN AUGUSTINE COUNTY	1.000000	29,410	10975	0	10975	11000	25-	23-	3390	
33	SAN AUGUSTINE ISD	1.000000	29,410								
60	SAN AUGUSTINE CO HOS	1.000000	29,410								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,390
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,410 WI TOTAL: 26,020 RI TOTAL: 3,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		19	
-----	-----	-----	-----
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 8,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 288 - ELIZABETH LEIGH GAS UNIT #1H FULL WI DECIMAL = .799459 #WELLS: 1
RRC#, WELL#.....: 263793 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200541 DEPTH: 13578
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	31038	0	31038	30000	1,038	968	7292				
00	SAN AUGUSTINE CENTRA	1.000000	34,280	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	34,280		31038	0	31038	30000	1,038	968	7292				
33	SAN AUGUSTINE ISD	1.000000	34,280												
60	SAN AUGUSTINE CO HOS	1.000000	34,280												
					\$/BBLRESV:	.00	EQUIP VAL:		26,024						

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31038	0	31038	30000	1,038	968	7292
\$/BBLRESV: .00	EQUIP VAL:	26,024				
\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT: .0	GAS VAL:	968	GAS VAL:	7,292		
RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	34,280	WI TOTAL:	26,990	RI TOTAL:	7,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,000 83
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,580
LAST YR 8/8 VAL: 34,600

LAST YR OIL PROD:
LAST YR GAS PROD: 35,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 314 - HURRICANES DU #1H FULL WI DECIMAL = .780507 #WELLS: 1
RRC#, WELL#.....: 263796 - 1H RRC DIST.: 06 FULL RI DECIMAL = .219493 DEPTH: 12982
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	17540	0	17540	51000	-33,460	-31,201	4620		
00	SAN AUGUSTINE CENTRA	.510000	15,630		=====	=====	=====	=====	=====	=====	=====	=====	
01	SAN AUGUSTINE COUNTY	.510000	15,630		17540	0	17540	51000	33,460-	31,201-	4620		
33	SAN AUGUSTINE ISD	.510000	15,630										
60	SAN AUGUSTINE CO HOS	.510000	15,630		\$/BBLRESV:	.00	EQUIP VAL:	26,024					
80	SAN AUGUSTINE ISD -	.490000	15,010		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 26,024
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,620
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,640 WI TOTAL: 26,020 RI TOTAL: 4,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
51,000 42
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,160
LAST YR 8/8 VAL: 30,180

LAST YR OIL PROD:
LAST YR GAS PROD: 17,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 302 - MAGELLAN #1H FULL WI DECIMAL = .783099 #WELLS: 1
RRC#, WELL#.....: 263797 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216901 DEPTH: 13562
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	114,263	0	61.69	1.41	1.41	.00
ALT RRC#:	GRAPH.....:	2	0	94,224	0	62.78	1.39	1.39	.00
		3	0	80,090	0	63.88	1.38	1.38	.00
		=====	=====	=====					=====
			0	288,577	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	96,960	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	96,960	1	126166	0	126166	149254*	-23,088	-21,530	32729
33	SAN AUGUSTINE ISD	1.000000	96,960	2	102564	0	102564	86254	16,310	13,225	23339
60	SAN AUGUSTINE CO HOS	1.000000	96,960	3	86552	0	86552	86254	298	210	17277
					=====	=====	=====	=====	=====	=====	=====
					315282	0	315282	321762	6,480-	8,095-	73345

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	73,345
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	96,960	WI TOTAL:	23,610	RI TOTAL:	73,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
86,254		350
	20.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,620
LAST YR RI VAL: 76,600
LAST YR 8/8 VAL: 205,220

LAST YR OIL PROD:
LAST YR GAS PROD: 190,803
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 307 - SUBLETT J GU #2H FULL WI DECIMAL = .770572 #WELLS: 1
RRC#, WELL#.....: 263833 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229428 DEPTH: 7918
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				640	17,313	0	61.69	1.90	1.90	.00	30423
=====				=====	=====	=====	=====	=====	=====	=====	=====
				640	17,313	0					30,423
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25348	0	55771	55000	771	719	15552	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				25348	0	55771	55000	771	719	15552	
33				21,500							
60				21,500							

\$/BBLRESV: .79 EQUIP VAL: 5,233
\$/BBLPROD: 283 WI OIL VAL: 392 RI OIL VAL: 8,484
WI PAYOUT: .0 GAS VAL: 327 GAS VAL: 7,068
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,500 WI TOTAL: 5,950 RI TOTAL: 15,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000	1.8	50	
-----	-----	-----	-----
	5.0 1	10.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 17,850
LAST YR 8/8 VAL: 23,080

LAST YR OIL PROD: 706
LAST YR GAS PROD: 21,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 297 - BISHOP #1H FULL WI DECIMAL = .796270 #WELLS: 1
RRC#, WELL#.....: 263851 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203730 DEPTH: 13389
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 301 - HUDSON #1H FULL WI DECIMAL = .795201 #WELLS: 1
RRC#, WELL#.....: 263909 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204799 DEPTH: 13483
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	39552	0	39552	39000	552	515	9540
00	SAN AUGUSTINE CENTRA	1.000000	36,080		=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	36,080		39552	0	39552	39000	552	515	9540
10	CITY OF SAN AUGUSTIN	.290000	10,470								
33	SAN AUGUSTINE ISD	1.000000	36,080		\$/BBLRESV:	.00	EQUIP VAL:	26,024			
60	SAN AUGUSTINE CO HOS	1.000000	36,080		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	515	GAS VAL:	9,540	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	36,080	WI TOTAL:	26,540	RI TOTAL:	9,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000		108	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,020
LAST YR RI VAL: 49,780
LAST YR 8/8 VAL: 108,800

LAST YR OIL PROD:
LAST YR GAS PROD: 83,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 290 - BLUE #1H FULL WI DECIMAL = .756317 #WELLS: 1
RRC#, WELL#.....: 263921 - 1H RRC DIST.: 06 FULL RI DECIMAL = .243683 DEPTH: 13529
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,385	0	61.69	1.79	1.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,385	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23536	0	23536	20000	3,536	3,297	7102	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	36,420								
01	SAN AUGUSTINE COUNTY	1.000000	36,420	23536	0	23536	20000	3,536	3,297	7102	
10	CITY OF SAN AUGUSTIN	.930000	33,870								
33	SAN AUGUSTINE ISD	1.000000	36,420								
60	SAN AUGUSTINE CO HOS	1.000000	36,420								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,297 GAS VAL: 7,102
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,420 WI TOTAL: 29,320 RI TOTAL: 7,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		55	
-----	-----	-----	-----
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,640
LAST YR 8/8 VAL: 35,660

LAST YR OIL PROD:
LAST YR GAS PROD: 24,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 309 - HARRIS GU SAG #1H FULL WI DECIMAL = .758933 #WELLS: 1
RRC#, WELL#.....: 263961 - 1H RRC DIST.: 06 FULL RI DECIMAL = .241067 DEPTH: 13358

OPERATOR#, AGENT#: 773665 - 574
OPERATOR NAME....: SHELBY BOSWELL OPERA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 220200 UNIT.....:
ALT LSE#: 3175 HCG.....:
ALT RRC#: 263961 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,162	0	61.69	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,162	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7743	0	7743	7800	-57	-53	2303	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				7743	0	7743	7800	57-	53-	2303	
33											
60											
91											
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,303	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	28,320	WI TOTAL:	26,020	RI TOTAL:		2,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,800 25

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,800
LAST YR 8/8 VAL: 29,820

LAST YR OIL PROD:
LAST YR GAS PROD: 3,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 300 - CORONADO #1H FULL WI DECIMAL = .771513 #WELLS: 1
RRC#, WELL#.....: 263963 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228487 DEPTH: 13289
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	82695	0	82695	80000	2,695	2,513
00	SAN AUGUSTINE CENTRA	1.000000	51,480	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	51,480		82695	0	82695	80000	2,695	2,513
33	SAN AUGUSTINE ISD	1.000000	51,480							
60	SAN AUGUSTINE CO HOS	1.000000	51,480							
				\$/BBLRESV:	.00	EQUIP VAL:	26,024			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	2,513	GAS VAL:	22,937	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====
				8/8 VALUE:	51,480	WI TOTAL:	28,540	RI TOTAL:	22,940	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000		228	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 37,780
LAST YR 8/8 VAL: 63,800

LAST YR OIL PROD:
LAST YR GAS PROD: 115,748

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 298 - BYRD #1H FULL WI DECIMAL = .786683 #WELLS: 1
RRC#, WELL#.....: 263983 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213317 DEPTH: 13537
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	---	---	---	--	----	----	----	----	----	----	
				1	52225	0	52225	50000	2,225	2,075	13263
00	SAN AUGUSTINE CENTRA	1.000000	41,360	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	41,360		52225	0	52225	50000	2,225	2,075	13263
33	SAN AUGUSTINE ISD	1.000000	41,360								
60	SAN AUGUSTINE CO HOS	1.000000	41,360								
				\$/BBLRESV:	.00	EQUIP VAL:		26,024			

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 52225 0 52225 50000 2,225 2,075 13263
\$ /BBLRESV: .00 EQUIP VAL: 26,024
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,075 GAS VAL: 13,263
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,360 WI TOTAL: 28,100 RI TOTAL: 13,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,000 137
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 15,090
LAST YR 8/8 VAL: 41,110

LAST YR OIL PROD:
LAST YR GAS PROD: 67,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 317 - LISTER UNIT #1H FULL WI DECIMAL = .778785 #WELLS: 1
RRC#, WELL#.....: 264342 - 1H RRC DIST.: 06 FULL RI DECIMAL = .221215 DEPTH: 13693
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	57,207	0	61.69	1.30	1.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	57,207	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				57918	0	57918	52500	5,418	5,052	15409	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				57918	0	57918	52500	5,418	5,052	15409	
33											
60											

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,052 GAS VAL: 15,409
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 46,490 WI TOTAL: 31,080 RI TOTAL: 15,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,500		170	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,200
LAST YR RI VAL: 65,840
LAST YR 8/8 VAL: 143,040

LAST YR OIL PROD:
LAST YR GAS PROD: 71,428

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 305 - POLO #1H FULL WI DECIMAL = .793400 #WELLS: 1
RRC#, WELL#.....: 264354 - 1H RRC DIST.: 06 FULL RI DECIMAL = .206600 DEPTH: 13217
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	90,758	0	61.69	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	90,758	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				96490	0	96490	96000	490	457	23533	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				96490	0	96490	96000	490	457	23533	
33				1.000000	50,010						
60				1.000000	50,010						

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 457 GAS VAL: 23,533
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 50,010 WI TOTAL: 26,480 RI TOTAL: 23,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
96,000		278	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,210
LAST YR RI VAL: 101,220
LAST YR 8/8 VAL: 225,430

LAST YR OIL PROD:
LAST YR GAS PROD: 195,771

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 286 - THUNDERING HERD (SL) DU #1H FULL WI DECIMAL = .763173 #WELLS: 1
RRC#, WELL#.....: 264547 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .236827 DEPTH: 14075
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	169,620	1	170912	0	170912	125000	45,912	42,813	49674
01	SAN AUGUSTINE COUNTY	1.000000	169,620	2	144219	0	144219	125000	19,219	15,584	36769
30	BROADDUS ISD	1.000000	169,620								
60	SAN AUGUSTINE CO HOS	1.000000	169,620		315131	0	315131	250000	65,131	58,397	86443

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 58,397 GAS VAL: 86,443
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 169,620 WI TOTAL: 83,180 RI TOTAL: 86,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
125,000 242
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,460
LAST YR RI VAL: 47,020
LAST YR 8/8 VAL: 91,480

LAST YR OIL PROD:
LAST YR GAS PROD: 103,352

REMARKS1: RRC# 264548 & 264549 COMMINGLE
REMARKS2: TO THIS #
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 289 - KODIAK #1H FULL WI DECIMAL = .744533 #WELLS: 1
RRC#, WELL#.....: 264654 - 1H RRC DIST.: 06 FULL RI DECIMAL = .255467 DEPTH: 13350
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	49,095	0	61.69	1.50	1.50	.00
				=====	=====	=====					=====
					0	49,095	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	54829	0	54829	55923	-1,094	-1,020	17620
00	SAN AUGUSTINE CENTRA	1.000000	43,640	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	43,640		54829	0	54829	55923	1,094-	1,020-	17620
33	SAN AUGUSTINE ISD	1.000000	43,640								
60	SAN AUGUSTINE CO HOS	1.000000	43,640								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 17,620
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 43,640 WI TOTAL: 26,020 RI TOTAL: 17,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,923		138	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,010
LAST YR RI VAL: 39,650
LAST YR 8/8 VAL: 106,660

LAST YR OIL PROD:
LAST YR GAS PROD: 63,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 280 - RED RIVER 575 SU 1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264742 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12615
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	27,807	0	61.69	1.57	1.57	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	36,940		0	27,807	0					0
01	SAN AUGUSTINE COUNTY	1.000000	36,940		32743	0	32743	32000	743	693		10222
33	SAN AUGUSTINE ISD	1.000000	36,940		32743	0	32743	32000	743	693		10222
60	SAN AUGUSTINE CO HOS	1.000000	36,940									

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 693 GAS VAL: 10,222
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,940 WI TOTAL: 26,720 RI TOTAL: 10,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		79	
		7.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,660
LAST YR 8/8 VAL: 34,680

LAST YR OIL PROD:
LAST YR GAS PROD: 30,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 316 - KARDELL S GU #2H FULL WI DECIMAL = .759319 #WELLS: 1
RRC#, WELL#.....: 264943 - 2H RRC DIST.: 06 FULL RI DECIMAL = .240681 DEPTH: 7876
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				819	27,547	0	61.69	1.58	1.58	70.95	38364
=====				=====	=====	=====	=====	=====	=====	=====	=====
				819	27,547	0					38,364
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33049	0	71413	70000	1,413	1,318	21200	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				33049	0	71413	70000	1,413	1,318	21200	
33				1.000000	27,750						
60				1.000000	27,750						

\$/BBLRESV: 1.14 EQUIP VAL: 5,233
\$/BBLPROD: 405 WI OIL VAL: 708 RI OIL VAL: 11,389
WI PAYOUT: .0 GAS VAL: 610 GAS VAL: 9,811
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,750 WI TOTAL: 6,550 RI TOTAL: 21,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 55.86 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000	2.3	80	
-----	-----	-----	-----
	5.0 1	11.0 1	
	10.0 1	12.0 1	
	15.0 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,600
LAST YR RI VAL: 79,380
LAST YR 8/8 VAL: 122,980

LAST YR OIL PROD: 961
LAST YR GAS PROD: 32,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 322 - PARK WEST SU #1H FULL WI DECIMAL = .759135 #WELLS: 1
RRC#, WELL#.....: 265006 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .240865 DEPTH: 13576
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31671 HCG.....:
ALT RRC#: 265006 GRAPH.....:

ALT RRC#: 265006				GRAPH.....:				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
				YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE			
				--		-----		-----		-----		-----		-----		-----		-----			
				1		48446		0		48446		48000		446		416		14396			
				=====		=====		=====		=====		=====		=====		=====		=====			
00 SAN AUGUSTINE CENTRA				1.000000		40,840				48446		48000		446		416		14396			
01 SAN AUGUSTINE COUNTY				1.000000		40,840		48446		0		48446		48000		446		416		14396	
32 CHIRENO ISD (SAN AUG				.790000		32,270															
33 SAN AUGUSTINE ISD				.210000		8,570		\$/BBLRESV:		.00		EQUIP VAL:		26,024							
60 SAN AUGUSTINE CO HOS				1.000000		40,840		\$/BBLPROD:		0		WI OIL VAL:		0		RI OIL VAL:		0			
								WI PAYOUT:		.0		GAS VAL:		416		GAS VAL:		14,396			
								RI PAYOUT:		.9		PRD VAL:		0		PRD VAL:		0			
												=====						=====			
				8/8 VALUE:		40,840		WI TOTAL:		26,440		RI TOTAL:		14,400							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000		108	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,340
LAST YR RI VAL: 58,840
LAST YR 8/8 VAL: 173,180

LAST YR OIL PROD:
LAST YR GAS PROD: 103,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/10/2025 MNRLS NIC

LEASE#, NAME.....: 321 - THOMAS SU #1H FULL WI DECIMAL = .882892 #WELLS: 1
RRC#, WELL#.....: 265010 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .117108 DEPTH: 12801
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	29,540	1	0	18,250	0	61.69	1.76	1.76	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	29,540									
33	SAN AUGUSTINE ISD	1.000000	29,540									
60	SAN AUGUSTINE CO HOS	1.000000	29,540									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
28358	0	28358	28400	-42	-39	3523
28358	0	28358	28400	42-	39-	3523
\$/BBLRESV: .00	EQUIP VAL: 26,024					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 3,523				
RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0				
			=====			=====
8/8 VALUE: 29,540	WI TOTAL: 26,020	RI TOTAL: 3,520				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,400		50	
		1	
		5.0	1
		8.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,080
LAST YR 8/8 VAL: 33,100

LAST YR OIL PROD:
LAST YR GAS PROD: 31,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 319 - LOUT UNIT #1HR FULL WI DECIMAL = .786233 #WELLS: 1
RRC#, WELL#.....: 265081 - 1HR RRC DIST.: 06 FULL RI DECIMAL = .213767 DEPTH: 13844
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	99,614	0	61.69	1.30	1.30	.00
				=====	=====	=====					=====
					0	99,614	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	101816	0	101816	100000	1,816	1,693	25927
00	SAN AUGUSTINE CENTRA	1.000000	53,650	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	53,650		101816	0	101816	100000	1,816	1,693	25927
33	SAN AUGUSTINE ISD	1.000000	53,650								
60	SAN AUGUSTINE CO HOS	1.000000	53,650								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,693 GAS VAL: 25,927
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 53,650 WI TOTAL: 27,720 RI TOTAL: 25,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000		283	
		7.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 27,250
LAST YR 8/8 VAL: 53,270

LAST YR OIL PROD:
LAST YR GAS PROD: 108,528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 338 - HENRY #1H FULL WI DECIMAL = .791883 #WELLS: 1
RRC#, WELL#.....: 265293 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208117 DEPTH: 12837
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	225,572	0	61.69	1.38	1.38	116.86
ALT RRC#:	GRAPH.....:	2	0	128,398	0	62.78	1.37	1.37	116.91
		3	0	83,212	0	63.88	1.36	1.36	116.97
		=====	=====	=====					=====
			0	437,182	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	353,710	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	353,710	1	246505	0	246505	75000	171,505	159,928	60677
33	SAN AUGUSTINE ISD	1.000000	353,710	2	139296	0	139296	75000	64,296	52,136	30077
60	SAN AUGUSTINE CO HOS	1.000000	353,710	3	89616	0	89616	75000	14,616	10,306	16973
					=====	=====	=====	=====	=====	=====	=====
					475417	0	475417	225000	250,417	222,370	107727

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	222,370	GAS VAL:	107,727
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	353,710	WI TOTAL:	245,980	RI TOTAL:	107,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		841	
		46.0	1
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 771,210
LAST YR RI VAL: 319,390
LAST YR 8/8 VAL: 1,090,600

LAST YR OIL PROD:
LAST YR GAS PROD: 421,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 240 - BLUE RAIDERS DU #1SL FULL WI DECIMAL = .762089 #WELLS: 1
RRC#, WELL#.....: 265426 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .237911 DEPTH: 13869
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31602 HCG.....:
ALT RRC#: 265426 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	42,401	0	61.69	1.52	1.52	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	42,401	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				49116	0	49116	45000	4,116	3,838	14361	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				49116	0	49116	45000	4,116	3,838	14361	
30											
32											
60											
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 3,838		GAS VAL: 14,361			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 44,220		WI TOTAL: 29,860		RI TOTAL: 14,360			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 126

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,000
LAST YR RI VAL: 109,240
LAST YR 8/8 VAL: 227,240

LAST YR OIL PROD:
LAST YR GAS PROD: 52,545

REMARKS1: STACKED LAT 265904
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 336 - AGGIES (SL) DU #1SL FULL WI DECIMAL = .749782 #WELLS: 1
RRC#, WELL#.....: 265427 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .250218 DEPTH: 13384
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31688 HCG.....:
ALT RRC#: 265427 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	25,239	0	61.69	1.56	1.56	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	25,239	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				29521	0	29521	25000	4,521	4,216	9227	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	39,470								
01	SAN AUGUSTINE COUNTY	1.000000	39,470	29521	0	29521	25000	4,521	4,216	9227	
32	CHIRENO ISD (SAN AUG	1.000000	39,470								
60	SAN AUGUSTINE CO HOS	1.000000	39,470								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	4,216	GAS VAL:	9,227		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	39,470	WI TOTAL:	30,240	RI TOTAL:	9,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		75	
-----	-----	-----	-----
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,090
LAST YR RI VAL: 44,950
LAST YR 8/8 VAL: 95,040

LAST YR OIL PROD:
LAST YR GAS PROD: 35,726

REMARKS1: STACKED LAT-265448 & 266659
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 313 - HILLTOPPERS DU #1H FULL WI DECIMAL = .752939 #WELLS: 1
RRC#, WELL#.....: 265543 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247061 DEPTH: 14396
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	24,158	0	61.69	1.56	1.56	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	24,158	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28376	0	28376	28000	376	351	8721	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				28376	0	28376	28000	376	351	8721	
30				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 35,100
01 SAN AUGUSTINE COUNTY 1.000000 35,100
30 BROADDUS ISD 1.000000 35,100
60 SAN AUGUSTINE CO HOS 1.000000 35,100
\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 351 GAS VAL: 8,721
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,100 WI TOTAL: 26,380 RI TOTAL: 8,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		74	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 12,000
LAST YR 8/8 VAL: 38,020

LAST YR OIL PROD:
LAST YR GAS PROD: 33,247

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 294 - BROWN-WEEKS SU(ALLOC) #1H FULL WI DECIMAL = .859792 #WELLS: 1
RRC#, WELL#.....: 265838 - 1H RRC DIST.: 06 FULL RI DECIMAL = .140208 DEPTH: 13490
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	27,393	0	61.69	1.79	1.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	27,393	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				42159	0	42159	40000	2,159	2,013	6439	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				42159	0	42159	40000	2,159	2,013	6439	
33				1.000000	34,480						
60				1.000000	34,480						

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,013 GAS VAL: 6,439
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 34,480 WI TOTAL: 28,040 RI TOTAL: 6,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		77	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 14,770
LAST YR 8/8 VAL: 40,790

LAST YR OIL PROD:
LAST YR GAS PROD: 38,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 332 - COOK #1H FULL WI DECIMAL = .770443 #WELLS: 1
RRC#, WELL#.....: 265886 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229557 DEPTH: 13413
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
33 SAN AUGUSTINE ISD 1.000000 27,330
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 27,325
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 51

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 14,700
LAST YR 8/8 VAL: 40,720

LAST YR OIL PROD:
LAST YR GAS PROD: 23,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 337 - USA BL #1H FULL WI DECIMAL = .799190 #WELLS: 1
RRC#, WELL#.....: 265906 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200810 DEPTH: 12719
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	39,133	0	61.69	1.36	1.36 116.86	0
				=====	=====	=====					=====
					0	39,133	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	42534	0	42534	42000	534	498	10009
00	SAN AUGUSTINE CENTRA	1.000000	36,530	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	36,530		42534	0	42534	42000	534	498	10009
33	SAN AUGUSTINE ISD	1.000000	36,530								
60	SAN AUGUSTINE CO HOS	1.000000	36,530								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	498	GAS VAL:	10,009		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	36,530	WI TOTAL:	26,520	RI TOTAL:	10,010		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		110	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,040
LAST YR 8/8 VAL: 36,060

LAST YR OIL PROD:
LAST YR GAS PROD: 42,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 330 - WILDCATS DU #1H FULL WI DECIMAL = .795557 #WELLS: 1
RRC#, WELL#.....: 265981 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204443 DEPTH: 12960
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21176 HCG.....:
ALT RRC#: 265981 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	48,121	0	61.69	1.51	1.51	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	48,121	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				57807	0	57807	57000	807	753	13913	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				57807	0	57807	57000	807	753	13913	
33				57807	0	57807	57000	807	753	13913	
60				57807	0	57807	57000	807	753	13913	
88				57807	0	57807	57000	807	753	13913	
\$/BBLRESV:				.00		EQUIP VAL:	30,671				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	753	GAS VAL:		13,913	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
8/8 VALUE:				45,330		WI TOTAL:	31,420	RI TOTAL:		13,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,000 143

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,670
LAST YR RI VAL: 15,140
LAST YR 8/8 VAL: 45,810

LAST YR OIL PROD:
LAST YR GAS PROD: 40,677

REMARKS1: INJ 267839
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 377 - YORK SU #2HB FULL WI DECIMAL = .877237 #WELLS: 1
RRC#, WELL#.....: 266015 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .122763 DEPTH: 18309
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	33,320	1	53331	0	53331	53000	331	309	6990
01	SAN AUGUSTINE COUNTY	1.000000	33,320		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	33,320		53331	0	53331	53000	331	309	6990
60	SAN AUGUSTINE CO HOS	1.000000	33,320								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	309	GAS VAL:	6,990	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	33,320	WI TOTAL:	26,330	RI TOTAL:	6,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000 97

10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 6,930
LAST YR 8/8 VAL: 32,950

LAST YR OIL PROD:
LAST YR GAS PROD: 42,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 326 - HALBERT TRUST GAS UNIT #2H FULL WI DECIMAL = .751073 #WELLS: 1
RRC#, WELL#.....: 266783 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248927 DEPTH: 8104
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	129,880	1	50548	0	119539	88500	31,039	28,943	37107
01	SAN AUGUSTINE COUNTY	1.000000	129,880	2	43313	0	104753	88500	16,253	13,180	28524
33	SAN AUGUSTINE ISD	1.000000	129,880								
60	SAN AUGUSTINE CO HOS	1.000000	129,880		93861	0	224292	177000	47,292	42,123	65631

\$/BBLRESV: 11.68 EQUIP VAL: 22,129
\$/BBLPROD: 7,584 WI OIL VAL: 24,495 RI OIL VAL: 38,166
WI PAYOUT: .0 GAS VAL: 17,627 GAS VAL: 27,465
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 129,880 WI TOTAL: 64,250 RI TOTAL: 65,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
88,500 4.3 91
10.0 1 12.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,670
LAST YR RI VAL: 103,690
LAST YR 8/8 VAL: 219,360

LAST YR OIL PROD: 2,239
LAST YR GAS PROD: 37,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 339 - TERRAPINS (SL) DU #1SL FULL WI DECIMAL = .767813 #WELLS: 1
RRC#, WELL#.....: 266813 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232187 DEPTH: 13985
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31689 HCG.....:
ALT RRC#: 266813 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	897,440	1	0	295,451	61.69	1.67	1.67	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	897,440	2	0	191,474	62.78	1.65	1.65	.00	0
32	CHIRENO ISD (SAN AUG	1.000000	897,440	3	0	143,286	63.88	1.65	1.65	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	897,440	4	0	118,157	65.00	1.64	1.64	.00	0
				5	0	100,433	66.15	1.62	1.62	.00	0
				6	0	85,368	67.32	1.61	1.61	.00	0
				7	0	72,563	67.32	1.61	1.61	.00	0
				8	0	61,678	67.32	1.61	1.61	.00	0
				=====	=====	=====					=====
					0	1,068,410					0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	378841	0	378841	75000	303,841	283,332	107298
2	242577	0	242577	75000	167,577	135,883	60266
3	181528	0	181528	75000	106,528	75,114	39560
4	148785	0	148785	75000	73,785	45,241	28443
5	124925	0	124925	75000	49,925	26,618	20948
6	105531	0	105531	75000	30,531	14,155	15523
7	89701	0	89701	75000	14,701	5,927	11575
8	76246	0	76246	75000	1,246	437	8630
	=====	=====	=====	=====	=====	=====	=====
	1348134	0	1348134	600000	748,134	586,707	292243

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 586,707 GAS VAL: 292,243
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
75,000		1045	
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 660,720
LAST YR RI VAL: 387,490
LAST YR 8/8 VAL: 1,048,210

LAST YR OIL PROD:
LAST YR GAS PROD: 534,679

REMARKS1: STACKED LAT - 266812
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 329 - POOL UNIT #1H FULL WI DECIMAL = .826099 #WELLS: 1
RRC#, WELL#.....: 266934 - 1H RRC DIST.: 06 FULL RI DECIMAL = .173901 DEPTH: 13802
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

---	-----	-----	-----	---	---	---	---	---	---	---
1	77699	0	77699	77000	699	652	15319			
00	SAN AUGUSTINE CENTRA	1.000000	42,000	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	42,000	77699	0	77699	77000	699	652	15319
33	SAN AUGUSTINE ISD	1.000000	42,000							
60	SAN AUGUSTINE CO HOS	1.000000	42,000							

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 72,350 0 61.69 1.30 1.30 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
YR -----

1 77699 0 77699 77000 699 652 15319

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 652 GAS VAL: 15,319
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 42,000 WI TOTAL: 26,680 RI TOTAL: 15,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
77,000		215	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 20,030
LAST YR 8/8 VAL: 46,050

LAST YR OIL PROD:
LAST YR GAS PROD: 88,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 342 - BUFFALOES DU #1H FULL WI DECIMAL = .787002 #WELLS: 1
RRC#, WELL#.....: 267289 - 1H RRC DIST.: 06 FULL RI DECIMAL = .212998 DEPTH: 12754
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.130000	11,590	1	0	68,215	0	61.70	1.51	1.51	.00	0
01	SAN AUGUSTINE COUNTY	.130000	11,590	2	0	59,663	0	62.79	1.50	1.50	.00	0
33	SAN AUGUSTINE ISD	.130000	11,590									
60	SAN AUGUSTINE CO HOS	.130000	11,590		0	127,878	0					0
85	CENTER ISD-SHELBY CO	.870000	77,510									

\$/BBLRESV:	.00	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	28,102	GAS VAL:	36,210
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	89,100	WI TOTAL:	52,890	RI TOTAL:	36,210

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.35	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
60,000		197
	10.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,300
LAST YR RI VAL: 37,180
LAST YR 8/8 VAL: 85,480

LAST YR OIL PROD:
LAST YR GAS PROD: 85,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 333 - RED RIVER GAS UNIT "A" #1H FULL WI DECIMAL = .768471 #WELLS: 1
RRC#, WELL#.....: 267291 - 1H RRC DIST.: 06 FULL RI DECIMAL = .231529 DEPTH: 12806
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	43,747	0	61.69	1.24	1.24	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	43,747	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				41687	0	41687	41000	687	641	11764	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				41687	0	41687	41000	687	641	11764	
33				1.000000	38,430						
60				1.000000	38,430						
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 641		GAS VAL: 11,764			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 38,430		WI TOTAL: 26,670		RI TOTAL: 11,760			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000 130

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,980
LAST YR RI VAL: 14,960
LAST YR 8/8 VAL: 41,940

LAST YR OIL PROD:
LAST YR GAS PROD: 60,323

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 335 - RED RIVER GAS UNIT B #1H FULL WI DECIMAL = .789084 #WELLS: 1
RRC#, WELL#.....: 267292 - 1H RRC DIST.: 06 FULL RI DECIMAL = .210916 DEPTH: 12666
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21179 HCG.....:
ALT RRC#: 267292 GRAPH.....:

ALT RRC#: 267292				GRAPH.							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	46499	0	46499	46000	499	465	11641
00	SAN AUGUSTINE CENTRA	.030000	1,150	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	.030000	1,150		46499	0	46499	46000	499	465	11641
33	SAN AUGUSTINE ISD	.030000	1,150								
60	SAN AUGUSTINE CO HOS	.030000	1,150		\$/BBLRESV: .00		EQUIP VAL: 26,024				
85	CENTER ISD-SHELBY CO	.970000	36,990		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 465 GAS VAL: 11,641
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 38,130 WI TOTAL: 26,490 RI TOTAL: 11,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000		134	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 15,360
LAST YR 8/8 VAL: 41,380

LAST YR OIL PROD:
LAST YR GAS PROD: 63,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 324 - GRIFFIN R GU #2H FULL WI DECIMAL = .757113 #WELLS: 1
RRC#, WELL#.....: 267467 - 2H RRC DIST.: 06 FULL RI DECIMAL = .242887 DEPTH: 7848
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				658	15,928	0	61.69	2.17	2.17	.00	30733
=====				=====	=====	=====	=====	=====	=====	=====	=====
				658	15,928	0					30,733
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26169	0	56902	55000	1,902	1,773	17097	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	24,110								
01	SAN AUGUSTINE COUNTY	1.000000	24,110	26169	0	56902	55000	1,902	1,773	17097	
33	SAN AUGUSTINE ISD	1.000000	24,110								
60	SAN AUGUSTINE CO HOS	1.000000	24,110								

\$/BBLRESV: 1.92 EQUIP VAL: 5,233
\$/BBLPROD: 666 WI OIL VAL: 958 RI OIL VAL: 9,234
WI PAYOUT: .0 GAS VAL: 815 GAS VAL: 7,863
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 24,110 WI TOTAL: 7,010 RI TOTAL: 17,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000	1.9	46	
-----	-----	-----	-----
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 23,530
LAST YR 8/8 VAL: 28,760

LAST YR OIL PROD: 972
LAST YR GAS PROD: 19,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 325 - SKILLERN K GU #3H FULL WI DECIMAL = .776960 #WELLS: 1
RRC#, WELL#.....: 267643 - 3H RRC DIST.: 06 FULL RI DECIMAL = .223040 DEPTH: 8004
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	819	28,925	0	61.69	2.23	2.23	.00	39255
ALT JOB#:	UNIT.....:	2	765	25,743	0	62.78	2.21	2.21	.00	37315
ALT LSE#:	HCG.....:	3	696	22,911	0	63.88	2.20	2.20	.00	34544
ALT RRC#:	GRAPH.....:	4	626	20,391	0	65.00	2.19	2.19	.00	31635
		5	563	18,148	0	66.15	2.17	2.17	.00	28975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,469	116,118	0				171,724
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

00	SAN AUGUSTINE CENTRA	1.000000	162,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	162,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	162,820							
60	SAN AUGUSTINE CO HOS	1.000000	162,820	1	50116	0	89371	54500	34,871	32,517
				2	44203	0	81518	54500	27,018	21,908
				3	39163	0	73707	54500	19,207	13,543
				4	34697	0	66332	54500	11,832	7,254
				5	30598	0	59573	54500	5,073	2,705
					198777	0	370501	272500	98,001	77,927

\$/BBLRESV:	13.40	EQUIP VAL:	4,878		
\$/BBLPROD:	20,212	WI OIL VAL:	36,118	RI OIL VAL:	37,090
WI PAYOUT:	3.1	GAS VAL:	41,808	GAS VAL:	42,934
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.34	GAS WI GR PRICE:	1.78
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.78
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500	2.3	84	
	5.0 1	11.0 99	
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 26,330
LAST YR RI VAL: 44,500
LAST YR 8/8 VAL: 70,830

LAST YR OIL PROD: 853
LAST YR GAS PROD: 34,365

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 334 - GRIFFIN R GU #3H FULL WI DECIMAL = .757113 #WELLS: 1
RRC#, WELL#.....: 267702 - 3H RRC DIST.: 06 FULL RI DECIMAL = .242887 DEPTH: 7808
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	99,230	1	1,108	38,006	0	61.69	2.22	2.22	116.86	51751
01	SAN AUGUSTINE COUNTY	1.000000	99,230	2	969	32,870	0	62.78	2.21	2.21	116.91	46058
33	SAN AUGUSTINE ISD	1.000000	99,230									
60	SAN AUGUSTINE CO HOS	1.000000	99,230									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 9.44 EQUIP VAL: 4,984
\$/BBLPROD: 6,123 WI OIL VAL: 14,836 RI OIL VAL: 27,705
WI PAYOUT: .0 GAS VAL: 18,031 GAS VAL: 33,674
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 99,230 WI TOTAL: 37,850 RI TOTAL: 61,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	3.2	111	
	10.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,220
LAST YR RI VAL: 58,850
LAST YR 8/8 VAL: 80,070

LAST YR OIL PROD: 1,369
LAST YR GAS PROD: 41,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 327 - KARDELL S GU #4H FULL WI DECIMAL = .759319 #WELLS: 1
RRC#, WELL#.....: 267801 - 4H RRC DIST.: 06 FULL RI DECIMAL = .240681 DEPTH: 7976
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1				1	20325	0	26789	26000	789	736	7953				
00	SAN AUGUSTINE CENTRA	1.000000	13,920	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	13,920		20325	0	26789	26000	789	736	7953				
33	SAN AUGUSTINE ISD	1.000000	13,920												
60	SAN AUGUSTINE CO HOS	1.000000	13,920												
				\$/BBLRESV: 1.70		EQUIP VAL:		5,233							

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 1.70 EQUIP VAL: 5,233
\$/BBLPROD: 586 WI OIL VAL: 178 RI OIL VAL: 1,919
WI PAYOUT: .0 GAS VAL: 558 GAS VAL: 6,034
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,920 WI TOTAL: 5,970 RI TOTAL: 7,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	.4	33	
	11.0 1	5.0 1	
	15.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 7,490
LAST YR 8/8 VAL: 12,720

LAST YR OIL PROD: 150
LAST YR GAS PROD: 13,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 347 - WILLIAMS-CHUMLEY GU #2H FULL WI DECIMAL = .770131 #WELLS: 1
RRC#, WELL#.....: 267808 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229869 DEPTH: 7810
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	83,400	1	1,210	27,038	0	61.69	2.20	2.20	.00	57486
01	SAN AUGUSTINE COUNTY	1.000000	83,400	2	1,131	25,277	0	62.78	2.18	2.18	.00	54683
33	SAN AUGUSTINE ISD	1.000000	83,400									
60	SAN AUGUSTINE CO HOS	1.000000	83,400									

\$/BBLRESV: 2.66 EQUIP VAL: 22,129
\$/BBLPROD: 1,835 WI OIL VAL: 4,804 RI OIL VAL: 29,492
WI PAYOUT: .0 GAS VAL: 3,779 GAS VAL: 23,202
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 83,400 WI TOTAL: 30,710 RI TOTAL: 52,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,500	3.4	76	
5.0	1	5.0	1
8.0	1	8.0	1
10.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,510
LAST YR RI VAL: 79,490
LAST YR 8/8 VAL: 132,000

LAST YR OIL PROD: 1,376
LAST YR GAS PROD: 31,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 343 - BEARS DU #B1SL FULL WI DECIMAL = .832727 #WELLS: 1
RRC#, WELL#.....: 267814 - 1H RRC DIST.: 06 FULL RI DECIMAL = .167273 DEPTH: 12862
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .230000 77,550
01 SAN AUGUSTINE COUNTY .230000 77,550
33 SAN AUGUSTINE ISD .230000 77,550
60 SAN AUGUSTINE CO HOS .230000 77,550
85 CENTER ISD-SHELBY CO .770000 259,620

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	121,000	0	61.70	1.62	1.62	.00	0
2	0	91,305	0	62.79	1.61	1.61	.00	0
3	0	73,021	0	63.89	1.59	1.59	.00	0
4	0	60,962	0	65.01	1.58	1.58	.00	0
5	0	51,817	0	66.16	1.57	1.57	.00	0
6	0	44,045	0	67.33	1.56	1.56	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	442,150	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	163231	0	163231	50000	113,231	105,588	30710
2	122412	0	122412	50000	72,412	58,717	20202
3	96682	0	96682	50000	46,682	32,916	13996
4	80208	0	80208	50000	30,208	18,522	10186
5	67745	0	67745	50000	17,745	9,461	7546
6	57217	0	57217	50000	7,217	3,346	5591
=====	=====	=====	=====	=====	=====	=====	=====
587495	0	587495	300000	287,495	228,550		88231

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		388	
	27.0	1	
	22.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,030
LAST YR RI VAL: 43,880
LAST YR 8/8 VAL: 144,910

LAST YR OIL PROD:
LAST YR GAS PROD: 152,849

REMARKS1: STACKED LATERAL W/278285
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 348 - LYONS GU #1H FULL WI DECIMAL = .750638 #WELLS: 1
RRC#, WELL#.....: 267917 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249362 DEPTH: 7997
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	44,140	1	40906	0	61790	60000	1,790	1,669	19225
01	SAN AUGUSTINE COUNTY	1.000000	44,140		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	44,140		40906	0	61790	60000	1,790	1,669	19225
60	SAN AUGUSTINE CO HOS	1.000000	44,140								
					\$/BBLRESV: 1.67		EQUIP VAL: 23,236				
					\$/BBLPROD: 578		WI OIL VAL: 564		RI OIL VAL: 6,498		
					WI PAYOUT: .0		GAS VAL: 1,105		GAS VAL: 12,727		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 44,140		WI TOTAL: 24,910		RI TOTAL: 19,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	1.3	69	
	10.0 1	5.0 1	
	12.0 1	8.0 1	
	15.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 23,190
LAST YR 8/8 VAL: 46,430

LAST YR OIL PROD: 701
LAST YR GAS PROD: 24,583

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 349 - ALEXANDER UNIT #1H FULL WI DECIMAL = .795053 #WELLS: 1
RRC#, WELL#.....: 268323 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204947 DEPTH: 13684
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	45,942	0	61.69	1.28	1.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	45,942	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				46754	0	46754	45000	1,754	1,636	11288	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				46754	0	46754	45000	1,754	1,636	11288	
33											
60											
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	1,636	GAS VAL:		11,288	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
						=====	=====			=====	
				8/8 VALUE:	38,950	WI TOTAL:	27,660	RI TOTAL:		11,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000		139	
-----	-----	-----	-----
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 20,480
LAST YR 8/8 VAL: 46,500

LAST YR OIL PROD:
LAST YR GAS PROD: 57,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 351 - BLACK KNIGHTS (SL) DU #3HB FULL WI DECIMAL = .754476 #WELLS: 1
RRC#, WELL#.....: 268324 - 3SL RRC DIST.: 06 FULL RI DECIMAL = .245524 DEPTH: 12417
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 472,010
01 SAN AUGUSTINE COUNTY 1.000000 472,010
33 SAN AUGUSTINE ISD 1.000000 472,010
60 SAN AUGUSTINE CO HOS 1.000000 472,010

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 0 141,033 0 61.69 1.57 1.57 .00 0
2 0 116,299 0 62.78 1.56 1.56 .00 0
3 0 98,854 0 63.88 1.55 1.55 .00 0
4 0 84,026 0 65.00 1.53 1.53 .00 0
5 0 71,422 0 66.15 1.52 1.52 .00 0
6 0 60,708 0 67.32 1.51 1.51 .00 0
7 0 51,602 0 67.32 1.51 1.51 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 167057 0 167057 50000 117,057 109,156 50917
2 136882 0 136882 50000 86,882 70,450 36597
3 115604 0 115604 50000 65,604 46,258 27112
4 96995 0 96995 50000 46,995 28,815 19954
5 81907 0 81907 50000 31,907 17,012 14780
6 69163 0 69163 50000 19,163 8,884 10948
7 58789 0 58789 50000 8,789 3,543 8163
=====

8/8 VALUE: 472,010 WI TOTAL: 303,540 RI TOTAL: 168,470

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,000 432
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 31,080
LAST YR 8/8 VAL: 57,100

LAST YR OIL PROD:
LAST YR GAS PROD: 153,378

REMARKS1: STACKED LATERAL W/268322
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 346 - PHELPS UNIT #1H FULL WI DECIMAL = .791417 #WELLS: 1
RRC#, WELL#.....: 268869 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208583 DEPTH: 13602
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	32,018	0	61.69	1.28	1.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	32,018	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				32435	0	32435	32000	435	406	8006	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	34,440								
01	SAN AUGUSTINE COUNTY	1.000000	34,440	32435	0	32435	32000	435	406	8006	
30	BROADDUS ISD	.840000	28,930								
33	SAN AUGUSTINE ISD	.160000	5,510								
60	SAN AUGUSTINE CO HOS	1.000000	34,440								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	406	GAS VAL:	8,006		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	34,440	WI TOTAL:	26,430	RI TOTAL:	8,010		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		90	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,160
LAST YR 8/8 VAL: 33,180

LAST YR OIL PROD:
LAST YR GAS PROD: 31,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 344 - BANANA SLUGS DU #1H FULL WI DECIMAL = .764812 #WELLS: 1
RRC#, WELL#.....: 269459 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235188 DEPTH: 14580
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	224,768	0	61.69	2.49	2.49	.00
ALT JOB#:	2	0	152,776	0	62.78	2.47	2.47	.00
ALT LSE#:	3	0	110,697	0	63.88	2.45	2.45	.00
ALT RRC#:	4	0	85,745	0	65.00	2.43	2.43	.00
	5	0	68,596	0	66.15	2.42	2.42	.00
	6	0	54,876	0	67.32	2.39	2.39	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	43,901	0	67.32	2.39	2.39	.00
	8	0	35,121	0	67.32	2.39	2.39	.00
00 SAN AUGUSTINE CENTRA 1.000000 1,237,680	9	0	28,096	0	67.32	2.39	2.39	.00
01 SAN AUGUSTINE COUNTY 1.000000 1,237,680	10	0	22,477	0	67.32	2.39	2.39	.00
30 BROADDUS ISD 1.000000 1,237,680	=====	=====	=====	=====	=====	=====	=====	=====
60 SAN AUGUSTINE CO HOS 1.000000 1,237,680		0	827,053	0				0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	428044	0	428044	35000	393,044	366,514
	2	288607	0	288607	35000	253,607	205,642
	3	207423	0	207423	35000	172,423	121,577
	4	159356	0	159356	35000	124,356	76,248
	5	126961	0	126961	35000	91,961	49,030
	6	100309	0	100309	35000	65,309	30,279
	7	80247	0	80247	35000	45,247	18,241
	8	64198	0	64198	35000	29,198	10,236
	9	51358	0	51358	35000	16,358	4,987
	10	41087	0	41087	35000	6,087	1,614
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28							
YRS FLAT: FMVF: 8/8 RES:	1547590	0	1547590	350000	1,197,590	884,368	336539

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.98	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 884,368
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 1,237,680	WI TOTAL: 901,140
			RI TOTAL: 336,540

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		758	
-----	-----	-----	-----
	34.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 588,080
LAST YR RI VAL: 359,100
LAST YR 8/8 VAL: 947,180

LAST YR OIL PROD:
LAST YR GAS PROD: 423,043

REMARKS1: STACKED W/B1 PERMIT #285968
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 352 - BLACK KNIGHTS (SL) DU #4SL FULL WI DECIMAL = .754476 #WELLS: 1
RRC#, WELL#.....: 269635 - 4SL RRC DIST.: 06 FULL RI DECIMAL = .245524 DEPTH: 12397
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	122,152	0	61.69	1.48	1.48	.00	0
ALT JOB#:	UNIT.....:	2	0	88,508	0	62.78	1.47	1.47	.00	0
ALT LSE#:	HCG.....:	3	0	68,558	0	63.88	1.46	1.46	.00	0
ALT RRC#:	GRAPH.....:	4	0	56,534	0	65.00	1.44	1.44	.00	0
		5	0	48,053	0	66.15	1.44	1.44	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	383,805	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	274,780	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	274,780	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	274,780							
60	SAN AUGUSTINE CO HOS	1.000000	274,780	1	136398	0	136398	50000	86,398	80,566
				2	98162	0	98162	50000	48,162	39,053
				3	75519	0	75519	50000	25,519	17,994
				4	61421	0	61421	50000	11,421	7,003
				5	52208	0	52208	50000	2,208	1,177
					423708	0	423708	250000	173,708	145,793

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	145,793	GAS VAL:	107,584
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		400	
		30.0	1
		25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,720
LAST YR RI VAL: 143,000
LAST YR 8/8 VAL: 228,720

LAST YR OIL PROD:
LAST YR GAS PROD: 146,995

REMARKS1: STACKED W/#271230
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 345 - CHINABERRY UNIT #1H FULL WI DECIMAL = .778628 #WELLS: 1
RRC#, WELL#.....: 270453 - 1H RRC DIST.: 06 FULL RI DECIMAL = .221372 DEPTH: 13906
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	67,237	0	61.69	1.47	1.47	.00
ALT RRC#:	GRAPH.....:	2	0	61,153	0	62.78	1.46	1.46	.00
		3	0	52,890	0	63.88	1.44	1.44	.00
		=====	=====	=====					=====
			0	181,280	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	105,320	--	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	105,320	1	76958	0	76958	56000	20,958	19,543
30	BROADDUS ISD	.520000	54,770	2	69519	0	69519	56000	13,519	10,962
33	SAN AUGUSTINE ISD	.480000	50,550	3	59302	0	59302	56000	3,302	2,328
60	SAN AUGUSTINE CO HOS	1.000000	105,320	=====	=====	=====	=====	=====	=====	=====
				205779	0	205779	168000	37,779	32,833	48881

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	32,833	GAS VAL:	48,881
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	105,320	WI TOTAL:	56,440	RI TOTAL:	48,880

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,000		190
-----	-----	-----
	6.0	1
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 30,350
LAST YR RI VAL: 19,610
LAST YR 8/8 VAL: 49,960

LAST YR OIL PROD:
LAST YR GAS PROD: 72,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 353 - BULLDOGS DU #1H FULL WI DECIMAL = .752384 #WELLS: 1
RRC#, WELL#.....: 271215 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247616 DEPTH: 14369
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	89,295	0	61.69	1.53	1.53	.00	0
ALT RRC#:	GRAPH.....:	2	0	82,568	0	62.78	1.52	1.52	.00	0
		3	0	72,218	0	63.88	1.51	1.51	.00	0
		=====	=====	=====						=====
		0	244,081	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	134,680	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	134,680	1	102792	0	102792	80000	22,792	21,254	31685
30	BROADDUS ISD	1.000000	134,680	2	94427	0	94427	80000	14,427	11,698	25532
60	SAN AUGUSTINE CO HOS	1.000000	134,680	3	82047	0	82047	80000	2,047	1,443	19460
					=====	=====	=====	=====	=====	=====	=====
					279266	0	279266	240000	39,266	34,395	76677

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	34,395	GAS VAL:	76,677
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	134,680	WI TOTAL:	58,000	RI TOTAL:	76,680

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.22		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,000		251	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 26,020
LAST YR RI VAL: 39,350
LAST YR 8/8 VAL: 65,370

LAST YR OIL PROD:
LAST YR GAS PROD: 113,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 358 - BISON DU #B1SL FULL WI DECIMAL = .753991 #WELLS: 1
RRC#, WELL#.....: 272548 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .246009 DEPTH: 12947
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21201 HCG.....:
ALT RRC#: 272548 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .140000 70,110
01 SAN AUGUSTINE COUNTY .140000 70,110
33 SAN AUGUSTINE ISD .140000 70,110
60 SAN AUGUSTINE CO HOS .140000 70,110
80 SAN AUGUSTINE ISD - .820000 410,640
88 SHELBYVILLE ISD (SHE .040000 20,030

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	166,433	0	61.69	1.59	1.59	.00
				2	0	120,592	0	62.78	1.58	1.58	.00
				3	0	93,410	0	63.88	1.57	1.57	.00
				4	0	77,027	0	65.00	1.56	1.56	.00
				5	0	65,472	0	66.15	1.55	1.55	.00
				6	0	55,652	0	67.32	1.53	1.53	.00
				7	0	47,304	0	67.32	1.53	1.53	.00
				=====	=====	=====					=====
				0	625,890	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	199527	0	199527	50000	149,527	139,434	60973
				2	143662	0	143662	50000	93,662	75,948	38509
				3	110576	0	110576	50000	60,576	42,713	26000
				4	90601	0	90601	50000	40,601	24,894	18688
				5	76517	0	76517	50000	26,517	14,138	13844
				6	64201	0	64201	50000	14,201	6,584	10189
				7	54570	0	54570	50000	4,570	1,842	7597
				=====	=====	=====	=====	=====	=====	=====	=====
				739654	0	739654	350000	389,654	305,553	175800	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 545

30.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 487,420
LAST YR RI VAL: 337,030
LAST YR 8/8 VAL: 824,450

LAST YR OIL PROD:
LAST YR GAS PROD: 244,607

REMARKS1: STACKED W/275005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 363 - JACOB SU #1H FULL WI DECIMAL = .875539 #WELLS: 1
RRC#, WELL#.....: 273119 - 1H RRC DIST.: 06 FULL RI DECIMAL = .124461 DEPTH: 12748
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	148,351	0	61.69	1.71	1.71	.00	0
ALT RRC#:	GRAPH.....:	2	0	137,175	0	62.78	1.70	1.70	.00	0
		3	0	119,979	0	63.88	1.68	1.68	.00	0
		=====	=====	=====						=====
			0	405,505	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	224,940	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	224,940	1	222107	0	222107	150000	72,107	67,240	29571
33	SAN AUGUSTINE ISD	1.000000	224,940	2	204174	0	204174	150000	54,174	43,928	23845
60	SAN AUGUSTINE CO HOS	1.000000	224,940	3	176478	0	176478	150000	26,478	18,670	18079
					=====	=====	=====	=====	=====	=====	=====
					602759	0	602759	450000	152,759	129,838	71495

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	129,838	GAS VAL:	71,495
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	224,940	WI TOTAL:	153,440	RI TOTAL:	71,500

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.36		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000		417	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,910
LAST YR RI VAL: 27,020
LAST YR 8/8 VAL: 53,930

LAST YR OIL PROD:
LAST YR GAS PROD: 154,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 360 - DEEN SU #1H FULL WI DECIMAL = .750081 #WELLS: 1
RRC#, WELL#.....: 273298 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249919 DEPTH: 12847
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	101,480	1	0	87,260	0	61.69	1.74	1.74	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	101,480	2	0	77,656	0	62.78	1.73	1.73	.00	0
33	SAN AUGUSTINE ISD	1.000000	101,480									
60	SAN AUGUSTINE CO HOS	1.000000	101,480									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 24,785
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13,574 GAS VAL: 63,124
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,480 WI TOTAL: 38,360 RI TOTAL: 63,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000 252
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,040
LAST YR RI VAL: 68,280
LAST YR 8/8 VAL: 106,320

LAST YR OIL PROD:
LAST YR GAS PROD: 95,842

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 361 - BSI/USFS UNIT F6 #1H FULL WI DECIMAL = .774252 #WELLS: 1
RRC#, WELL#.....: 273555 - 1H RRC DIST.: 06 FULL RI DECIMAL = .225748 DEPTH: 14071
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		20	
-----	-----	-----	-----
		5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,540
LAST YR RI VAL: 50,870
LAST YR 8/8 VAL: 108,410

LAST YR OIL PROD:
LAST YR GAS PROD: 84,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 362 - CRENSHAW SU #1H FULL WI DECIMAL = .877428 #WELLS: 1
RRC#, WELL#.....: 274161 - 1H RRC DIST.: 06 FULL RI DECIMAL = .122572 DEPTH: 12848
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	30,670	1	34193	0	34193	34000	193	180	4474
01	SAN AUGUSTINE COUNTY	1.000000	30,670		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	30,670		34193	0	34193	34000	193	180	4474
60	SAN AUGUSTINE CO HOS	1.000000	30,670								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	180	GAS VAL:	4,474	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	30,670	WI TOTAL:	26,200	RI TOTAL:	4,470	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		69	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,920
LAST YR 8/8 VAL: 36,940

LAST YR OIL PROD:
LAST YR GAS PROD: 43,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 364 - THOMAS SU #5H FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 274908 - 5H RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 13044
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	107,440	1	0	104,749	0	61.69	1.72	1.72	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	107,440	2	0	95,270	0	62.78	1.71	1.71	.00	0
33	SAN AUGUSTINE ISD	1.000000	107,440									
60	SAN AUGUSTINE CO HOS	1.000000	107,440			200,019	0					0

\$/BBLRESV:	.00	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	26,430	GAS VAL:	56,216
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	107,440	WI TOTAL:	51,220	RI TOTAL:	56,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000		296	
	6.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 32,420
LAST YR 8/8 VAL: 58,440

LAST YR OIL PROD:
LAST YR GAS PROD: 114,363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 365 - THOMAS SU #4HB FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 275217 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 12607
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	39,050	1	59364	0	59364	59000	364	339	12687
01	SAN AUGUSTINE COUNTY	1.000000	39,050		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	39,050		59364	0	59364	59000	364	339	12687
60	SAN AUGUSTINE CO HOS	1.000000	39,050								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	339	GAS VAL:	12,687	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	39,050	WI TOTAL:	26,360	RI TOTAL:	12,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000		133	
		28.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 13,820
LAST YR 8/8 VAL: 39,840

LAST YR OIL PROD:
LAST YR GAS PROD: 62,247

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 366 - THOMAS SU #2HB FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 275471 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 12610
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	---	---	---	1	69844	0	69844	69000	844	787	14926				
00	SAN AUGUSTINE CENTRA	1.000000	41,740	=====	=====	=====	=====	=====	=====	=====	=====				
01	SAN AUGUSTINE COUNTY	1.000000	41,740		69844	0	69844	69000	844	787	14926				
33	SAN AUGUSTINE ISD	1.000000	41,740												
60	SAN AUGUSTINE CO HOS	1.000000	41,740												
					\$/BBLRESV:	.00	EQUIP VAL:				26,024				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 787 GAS VAL: 14,926
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,740 WI TOTAL: 26,810 RI TOTAL: 14,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000		137	
	5.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 19,220
LAST YR 8/8 VAL: 45,240

LAST YR OIL PROD:
LAST YR GAS PROD: 67,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 367 - THOMAS SU #3H FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 275509 - 3H RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 13003
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	89,425	0	61.69	1.76	1.76	.00	0
ALT JOB#:	UNIT.....:	2	0	87,161	0	62.78	1.74	1.74	.00	0
ALT LSE#:	HCG.....:	3	0	80,594	0	63.88	1.73	1.73	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	257,180	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	123,150	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	123,150	1	128147	0	128147	110000	18,147	16,922	27387
33	SAN AUGUSTINE ISD	1.000000	123,150	2	123484	0	123484	110000	13,484	10,934	23149
60	SAN AUGUSTINE CO HOS	1.000000	123,150	3	113524	0	113524	110000	3,524	2,485	18668
				=====	=====	=====	=====	=====	=====	=====	=====
					365155	0	365155	330000	35,155	30,341	69204

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	30,341	GAS VAL:	69,204
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	123,150	WI TOTAL:	53,950	RI TOTAL:	69,200

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,000		245
-----	-----	-----
		1
		5.0 1
		10.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 26,020
LAST YR RI VAL: 19,920
LAST YR 8/8 VAL: 45,940

LAST YR OIL PROD:
LAST YR GAS PROD: 102,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 368 - BSI/USFS UNIT F11 #1H FULL WI DECIMAL = .760330 #WELLS: 1
RRC#, WELL#.....: 275722 - 1H RRC DIST.: 06 FULL RI DECIMAL = .239670 DEPTH: 14383
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	69,600	0	61.69	2.38	2.38	.00	0
2	0	60,875	0	62.78	2.36	2.36	.00	0
3	0	51,743	0	63.88	2.35	2.35	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	182,218	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	185,410	---	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	185,410	1	125947	0	125947	80000	45,947	42,846
30	BROADDUS ISD	1.000000	185,410	2	109233	0	109233	80000	29,233	23,704
60	SAN AUGUSTINE CO HOS	1.000000	185,410	3	92454	0	92454	80000	12,454	8,781
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				327634	0	327634	240000	87,634	75,331	86474

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	75,331	GAS VAL:	86,474
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====	=====	=====	=====	=====	=====
8/8 VALUE:	185,410	WI TOTAL:	98,940	RI TOTAL:	86,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
80,000		201
-----	-----	-----
	10.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 32,770
LAST YR 8/8 VAL: 58,790

LAST YR OIL PROD:
LAST YR GAS PROD: 86,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 402 - BEARS (SL) DU #H2 FULL WI DECIMAL = .832727 #WELLS: 1
RRC#, WELL#.....: 276827 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .167273 DEPTH: 12885
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.230000	119,260	1	0	146,054	0	61.70	1.70	1.70	.00	0
01	SAN AUGUSTINE COUNTY	.230000	119,260	2	0	113,885	0	62.79	1.68	1.68	.00	0
33	SAN AUGUSTINE ISD	.230000	119,260	3	0	93,912	0	63.89	1.67	1.67	.00	0
60	SAN AUGUSTINE CO HOS	.230000	119,260	4	0	79,825	0	65.01	1.65	1.65	.00	0
85	CENTER ISD-SHELBY CO	.770000	399,250	5	0	67,851	0	66.16	1.65	1.65	.00	0
				6	0	57,673	0	67.33	1.64	1.64	.00	0
				7	0	49,022	0	67.33	1.64	1.64	.00	0
				8	0	41,669	0	67.33	1.64	1.64	.00	0
					=====	=====	=====					=====
						0	649,891					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

1	206759	0	206759	50000	156,759	146,178	38899
2	159323	0	159323	50000	109,323	88,647	26294
3	130599	0	130599	50000	80,599	56,831	18906
4	109680	0	109680	50000	59,680	36,592	13928
5	93228	0	93228	50000	43,228	23,047	10385
6	78763	0	78763	50000	28,763	13,335	7696
7	66949	0	66949	50000	16,949	6,833	5738
8	56907	0	56907	50000	6,907	2,421	4279
	=====	=====	=====	=====	=====	=====	=====
	902208	0	902208	400000	502,208	373,884	126125

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 373,884 GAS VAL: 126,125
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000		459	
-----	-----	-----	-----
		24.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 542,150
LAST YR RI VAL: 198,730
LAST YR 8/8 VAL: 740,880

LAST YR OIL PROD:
LAST YR GAS PROD: 213,843

REMARKS1: STACKED LATERAL W/279968
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 387 - PENGUINS DU #H2 FULL WI DECIMAL = .780699 #WELLS: 1
RRC#, WELL#.....: 277600 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .219301 DEPTH: 14482
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	274,480	0	61.69	2.28	2.28	.00	0
ALT JOB#:	UNIT.....:	2	0	183,717	0	62.78	2.27	2.27	.00	0
ALT LSE#:	HCG.....:	3	0	133,116	0	63.88	2.25	2.25	.00	0
ALT RRC#:	GRAPH.....:	4	0	103,111	0	65.00	2.23	2.23	.00	0
		5	0	85,027	0	66.15	2.21	2.21	.00	0
		6	0	72,272	0	67.32	2.20	2.20	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	61,432	0	67.32	2.20	2.20	.00	0
---	-----	-----	-----	8	0	52,217	0	67.32	2.20	2.20	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	1,353,700	9	0	44,384	0	67.32	2.20	2.20	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,353,700	10	0	37,726	0	67.32	2.20	2.20	.00	0
30	BROADDUS ISD	1.000000	1,353,700	11	0	32,067	0	67.32	2.20	2.20	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,353,700	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	1,079,549		0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	488573	0	488573	50000	438,573	408,969	128539
				2	325581	0	325581	50000	275,581	223,460	75138
				3	233828	0	233828	50000	183,828	129,619	47336
				4	179512	0	179512	50000	129,512	79,409	31878
				5	146701	0	146701	50000	96,701	51,557	22852
				6	124132	0	124132	50000	74,132	34,369	16961
				7	105512	0	105512	50000	55,512	22,380	12647
				8	89685	0	89685	50000	39,685	13,912	9429
				9	76232	0	76232	50000	26,232	7,997	7031
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	64797	0	64797	50000	14,797	3,922	5242
YRS FLAT:	FMVF:	8/8 RES:		11	55078	0	55078	50000	5,078	1,170	3909
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.82	1889631	0	1889631	550000	1,339,631	976,764	360962
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.7	GAS VAL: 976,764	GAS VAL: 360,962				
		RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,353,700	WI TOTAL:	992,740	RI TOTAL:	360,960
-----	-----	-----	-----						
50,000		940							
		36.0	1						
		30.0	1						
		25.0	1						
		20.0	1						
		15.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 727,490
LAST YR RI VAL: 367,490
LAST YR 8/8 VAL: 1,094,980

LAST YR OIL PROD:
LAST YR GAS PROD: 444,377

REMARKS1: STACKED W/288310
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 376 - REBELS SU #2HB FULL WI DECIMAL = .808876 #WELLS: 1
RRC#, WELL#.....: 278226 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .191124 DEPTH: 19886
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21220 HCG.....:
ALT RRC#: 278226 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.290000	22,730	1	0	53,214	0	61.69	1.76	1.76	.00	0
01	SAN AUGUSTINE COUNTY	.290000	22,730	2	0	43,881	0	62.78	1.74	1.74	.00	0
33	SAN AUGUSTINE ISD	.290000	22,730									
60	SAN AUGUSTINE CO HOS	.290000	22,730		0	97,095	0					0
84	EXCELSIOR ISD-SHELBY	.710000	55,640									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 24,785
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 24,837 GAS VAL: 28,754
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,370 WI TOTAL: 49,620 RI TOTAL: 28,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
55,000 163
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,800
LAST YR RI VAL: 44,820
LAST YR 8/8 VAL: 122,620

LAST YR OIL PROD:
LAST YR GAS PROD: 68,795

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 384 - RED RIVER 164-PHILLIPS ALLO#1H FULL WI DECIMAL = .753732 #WELLS: 1
RRC#, WELL#.....: 279409 - 1H RRC DIST.: 06 FULL RI DECIMAL = .246268 DEPTH: 13192
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31714	HCG.....:	1	0	124,515	0	61.69	1.76	1.76	.00
ALT RRC#: 279409	GRAPH.....:	2	0	115,134	0	62.78	1.74	1.74	.00
		3	0	100,701	0	63.88	1.73	1.73	.00
		4	0	85,595	0	65.00	1.72	1.72	.00
		5	0	72,756	0	66.15	1.71	1.71	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	498,701	0			0
-----	-------------------	---------	-----------	---	---------	---	--	--	---

00	SAN AUGUSTINE CENTRA	.870000	322,120	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	.870000	322,120	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	.870000	322,120							
60	SAN AUGUSTINE CO HOS	.870000	322,120	1	165178	0	165178	83500	81,678	76,165
82	CHIRENO ISD - NACOGD	.130000	48,130	2	150998	0	150998	83500	67,498	54,732
				3	131310	0	131310	83500	47,810	33,711
				4	110968	0	110968	83500	27,468	16,842
				5	93774	0	93774	83500	10,274	5,478
					652228	0	652228	417500	234,728	186,928

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	186,928	GAS VAL:	161,910
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 370,250 WI TOTAL: 208,340 RI TOTAL: 161,910

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500		350	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,570
LAST YR RI VAL: 136,650
LAST YR 8/8 VAL: 319,220

LAST YR OIL PROD:
LAST YR GAS PROD: 141,078

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 383 - GREER-IRONOSA ALLOC #1HB FULL WI DECIMAL = .885366 #WELLS: 1
RRC#, WELL#.....: 279411 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .114634 DEPTH: 12821
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	81,190	1	105923	0	105923	78500	27,423	25,572	12845
01	SAN AUGUSTINE COUNTY	1.000000	81,190	2	89012	0	89012	78500	10,512	8,524	9469
33	SAN AUGUSTINE ISD	1.000000	81,190								
60	SAN AUGUSTINE CO HOS	1.000000	81,190		194935	0	194935	157000	37,935	34,096	22314

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 34,096 GAS VAL: 22,314
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,190 WI TOTAL: 58,880 RI TOTAL: 22,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
78,500 202
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 85,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 388 - RED RIVER 620B-620A ALLOC #1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279427 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12522

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	60,514	0	61.70	1.77	1.77	.00
ALT RRC#:	GRAPH.....:	2	0	56,274	0	62.79	1.76	1.76	.00
		3	0	51,206	0	63.89	1.74	1.74	.00
		=====	=====	=====					=====
			0	167,994	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.850000	89,890	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.850000	89,890	1	80332	0	80332	66000	14,332	13,365	25079
33	SAN AUGUSTINE ISD	.850000	89,890	2	74282	0	74282	66000	8,282	6,716	20343
60	SAN AUGUSTINE CO HOS	.850000	89,890	3	66824	0	66824	66000	824	581	16053
84	EXCELSIOR ISD-SHELBY	.090000	9,510	=====	=====	=====	=====	=====	=====	=====	=====
85	CENTER ISD-SHELBY CO	.060000	6,350		221438	0	221438	198000	23,438	20,662	61475

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	20,662	GAS VAL:	61,475
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	105,750	WI TOTAL:	44,270	RI TOTAL:	61,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000		171	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,120
LAST YR RI VAL: 62,960
LAST YR 8/8 VAL: 113,080

LAST YR OIL PROD:
LAST YR GAS PROD: 64,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 382 - DAVIS-HOLLOWAY ALLOC #1H FULL WI DECIMAL = .898035 #WELLS: 1
RRC#, WELL#.....: 279428 - 1H RRC DIST.: 06 FULL RI DECIMAL = .101965 DEPTH: 13367
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	95,233	0	61.69	1.86	1.86	.00	0
ALT JOB#:	UNIT.....:	2	0	80,948	0	62.78	1.85	1.85	.00	0
ALT LSE#:	HCG.....:	3	0	68,805	0	63.88	1.83	1.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	58,484	0	65.00	1.81	1.81	.00	0
		5	0	49,712	0	66.15	1.80	1.80	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	353,182	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	240,650	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	240,650	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	240,650							
60	SAN AUGUSTINE CO HOS	1.000000	240,650	1	159072	0	159072	75000	84,072	78,397
				2	134484	0	134484	75000	59,484	48,234
				3	113076	0	113076	75000	38,076	26,848
				4	95064	0	95064	75000	20,064	12,302
				5	80358	0	80358	75000	5,358	2,857
					582054	0	582054	375000	207,054	168,638

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	168,638	GAS VAL:	50,598
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		283	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,840
LAST YR RI VAL: 56,830
LAST YR 8/8 VAL: 261,670

LAST YR OIL PROD:
LAST YR GAS PROD: 120,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 381 - RED RIVER 257 A-DILLARD AL#1HB FULL WI DECIMAL = .840969 #WELLS: 1
RRC#, WELL#.....: 279429 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .159031 DEPTH: 12644
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31712 HCG.....:
ALT RRC#: 279429 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA .970000 26,510
01 SAN AUGUSTINE COUNTY .970000 26,510
33 SAN AUGUSTINE ISD .970000 26,510
60 SAN AUGUSTINE CO HOS .970000 26,510
82 CHIRENO ISD - NACOGD .030000 820

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,000
8.0 1
10.0 1
12.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,570
LAST YR RI VAL: 65,110
LAST YR 8/8 VAL: 142,680

LAST YR OIL PROD:
LAST YR GAS PROD: 1,991

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 380 - WOOD-OWENS ALLOC #1HB FULL WI DECIMAL = .880638 #WELLS: 1
RRC#, WELL#.....: 279430 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .119362 DEPTH: 1310
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	85,516	0	61.69	1.81	1.81	.00	0
ALT RRC#:	GRAPH.....:	2	0	67,118	0	62.78	1.79	1.79	.00	0
		3	0	55,347	0	63.88	1.79	1.79	.00	0
		=====	=====	=====						=====
			0	207,981	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	149,470	--	-----	-----	-----	-----	-----	-----	
01	SAN AUGUSTINE COUNTY	1.000000	149,470	1	136309	0	136309	75000	61,309	57,171	17304
33	SAN AUGUSTINE ISD	1.000000	149,470	2	105801	0	105801	75000	30,801	24,976	11781
60	SAN AUGUSTINE CO HOS	1.000000	149,470	3	87246	0	87246	75000	12,246	8,635	8522
				=====	=====	=====	=====	=====	=====	=====	
					329356	0	329356	225000	104,356	90,782	37607

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	90,782	GAS VAL:	37,607
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	149,470	WI TOTAL:	111,860	RI TOTAL:	37,610

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.44		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		267	
		23.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 145,610
LAST YR RI VAL: 50,360
LAST YR 8/8 VAL: 195,970

LAST YR OIL PROD:
LAST YR GAS PROD: 116,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 379 - ADJ MINERALS-IRONOSA ALLO #1HB FULL WI DECIMAL = .766374 #WELLS: 1
RRC#, WELL#.....: 279433 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .233626 DEPTH: 12749
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	109,250	1	114118	0	114118	90000	24,118	22,490	32582
01	SAN AUGUSTINE COUNTY	1.000000	109,250	2	96452	0	96452	90000	6,452	5,232	24157
33	SAN AUGUSTINE ISD	1.000000	109,250								
60	SAN AUGUSTINE CO HOS	1.000000	109,250		210570	0	210570	180000	30,570	27,722	56739

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 27,722 GAS VAL: 56,739
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 109,250 WI TOTAL: 52,510 RI TOTAL: 56,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
90,000 250
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,730
LAST YR RI VAL: 88,740
LAST YR 8/8 VAL: 157,470

LAST YR OIL PROD:
LAST YR GAS PROD: 100,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 378 - WATSON-HOLLOWAY ALLOC #1H FULL WI DECIMAL = .903621 #WELLS: 1
RRC#, WELL#.....: 279434 - 1H RRC DIST.: 06 FULL RI DECIMAL = .096379 DEPTH: 1073

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 4

14.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 2,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 389 - BSI KEYDETS DU WELL #H1 FULL WI DECIMAL = .775208 #WELLS: 1
RRC#, WELL#.....: 279897 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .224792 DEPTH: 14309
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000		10	
-----	-----	-----	-----
		5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 3,441

REMARKS1: STACKED LATERAL W/285097
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 390 - BSI BOLL WEEVILS DU #H1 FULL WI DECIMAL = .763187 #WELLS: 1
RRC#, WELL#.....: 279900 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .236813 DEPTH: 14850
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	235,739	0	61.69	2.25	2.25	.00
ALT RRC#:	GRAPH.....:	2	0	160,233	0	62.78	2.23	2.23	.00
		3	0	116,100	0	63.88	2.21	2.21	.00
		4	0	89,931	0	65.00	2.20	2.20	.00
		5	0	71,944	0	66.15	2.18	2.18	.00
		6	0	57,555	0	67.32	2.16	2.16	.00
		7	0	46,044	0	67.32	2.16	2.16	.00
		8	0	36,835	0	67.32	2.16	2.16	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
00	SAN AUGUSTINE CENTRA	1.000000	1,079,430						
01	SAN AUGUSTINE COUNTY	1.000000	1,079,430	0	814,381	0			0
30	BROADDUS ISD	1.000000	1,079,430						
60	SAN AUGUSTINE CO HOS	1.000000	1,079,430						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	404804	0	404804	50000	354,804	330,855	117644
2	272702	0	272702	50000	222,702	180,582	69520
3	195819	0	195819	50000	145,819	102,818	43789
4	150995	0	150995	50000	100,995	61,924	29619
5	119698	0	119698	50000	69,698	37,160	20596
6	94880	0	94880	50000	44,880	20,807	14321
7	75904	0	75904	50000	25,904	10,443	10050
8	60723	0	60723	50000	10,723	3,759	7052
=====	=====	=====	=====	=====	=====	=====	=====
	1375525	0	1375525	400000	975,525	748,348	312591

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 3.4	GAS VAL: 748,348	GAS VAL: 312,591	
			RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.79					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000		795	
-----	-----	-----	-----
		34.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 56,950
LAST YR RI VAL: 84,780
LAST YR 8/8 VAL: 141,730

LAST YR OIL PROD:
LAST YR GAS PROD: 300,035

REMARKS1: STACKED W/285073
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 391 - MINERS #H1 FULL WI DECIMAL = .754084 #WELLS: 1
RRC#, WELL#.....: 279902 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .245916 DEPTH: 14301
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	240,535	0	61.69	2.28	2.28	.00
ALT JOB#:	2	0	188,786	0	62.78	2.26	2.26	.00
ALT LSE#:	3	0	155,677	0	63.88	2.24	2.24	.00
ALT RRC#:	4	0	132,325	0	65.00	2.22	2.22	.00
	5	0	112,476	0	66.15	2.21	2.21	.00
	6	0	95,605	0	67.32	2.19	2.19	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	81,264	0	67.32	2.19	2.19	.00
	8	0	69,074	0	67.32	2.19	2.19	.00
00 SAN AUGUSTINE CENTRA 1.000000 1,302,270	9	0	58,713	0	67.32	2.19	2.19	.00
01 SAN AUGUSTINE COUNTY 1.000000 1,302,270	10	0	49,906	0	67.32	2.19	2.19	.00
30 BROADDUS ISD 1.000000 1,302,270	=====	=====	=====	=====	=====	=====	=====	=====
60 SAN AUGUSTINE CO HOS 1.000000 1,302,270		0	1,184,361	0				0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	413555	0	413555	80000	333,555	311,040
	2	321735	0	321735	80000	241,735	196,016
	3	262962	0	262962	80000	182,962	129,008
	4	221522	0	221522	80000	141,522	86,773
	5	187445	0	187445	80000	107,445	57,285
	6	157887	0	157887	80000	77,887	36,110
	7	134204	0	134204	80000	54,204	21,852
	8	114073	0	114073	80000	34,073	11,945
*** PARAMETERS ***	9	96962	0	96962	80000	16,962	5,171
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	10	82418	0	82418	80000	2,418	641
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
		1992763	0	1992763	800000	1,192,763	855,841

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.81	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 855,841
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 1,302,270	WI TOTAL: 872,620
			RI TOTAL: 429,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000		751	
	23.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,110
LAST YR RI VAL: 240,740
LAST YR 8/8 VAL: 506,850

LAST YR OIL PROD:
LAST YR GAS PROD: 347,686

REMARKS1: STACKED LATERAL W/284180
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 385 - DONATILL SU #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279916 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12732
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	81,105	0	61.70	1.77	1.77	.00	0
ALT JOB#:	UNIT.....:	2	0	66,462	0	62.79	1.76	1.76	.00	0
ALT LSE#:	HCG.....:	3	0	56,492	0	63.89	1.74	1.74	.00	0
ALT RRC#:	GRAPH.....:	4	0	48,018	0	65.01	1.73	1.73	.00	0
		5	0	40,815	0	66.16	1.72	1.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	292,892	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	.150000	34,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	.150000	34,720	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	.150000	34,720							
60	SAN AUGUSTINE CO HOS	.150000	34,720	1	107667	0	107667	49500	58,167	54,241
85	CENTER ISD-SHELBY CO	.850000	196,750	2	87730	0	87730	49500	38,230	31,000

				3	73723	0	73723	49500	24,223	17,080
				4	62304	0	62304	49500	12,804	7,851
				5	52653	0	52653	49500	3,153	1,681
					384077	0	384077	247500	136,577	111,853

*** PARAMETERS *** 8/8 VALUE: 231,470 WI TOTAL: 133,260 RI TOTAL: 98,210

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500		250	
		21.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,300
LAST YR RI VAL: 111,070
LAST YR 8/8 VAL: 285,370

LAST YR OIL PROD:
LAST YR GAS PROD: 109,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 403 - JACOB SU #2HB FULL WI DECIMAL = .875539 #WELLS: 1
RRC#, WELL#.....: 279917 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .124461 DEPTH: 12480
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	222,160	1	0	87,952	0	61.70	2.23	2.23	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	222,160	2	0	76,927	0	62.79	2.21	2.21	.00	0
33	SAN AUGUSTINE ISD	1.000000	222,160	3	0	65,387	0	63.89	2.20	2.20	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	222,160	4	0	55,579	0	65.01	2.19	2.19	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	285,845	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	171722	0	171722	90000	81,722	76,206	22863
2	148849	0	148849	90000	58,849	47,719	17384
3	125949	0	125949	90000	35,949	25,348	12903
4	106570	0	106570	90000	16,570	10,160	9577
				=====	=====	=====	=====
				553090	0	553090	360000
				193,090	159,433	159,433	62,727

\$/BBLRESV:	.00	EQUIP VAL:	0				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	2.5	GAS VAL:	159,433	GAS VAL:	62,727		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====
8/8 VALUE:	222,160	WI TOTAL:	159,430	RI TOTAL:	62,730		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 254

10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,340
LAST YR RI VAL: 42,250
LAST YR 8/8 VAL: 105,590

LAST YR OIL PROD:
LAST YR GAS PROD: 96,420

REMARKS1: NO EQUIPMENT VALUE FOR THIS IN
REMARKS2: SAN AUG COUNTY ALL IN SHELBY
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 401 - JACOB-SMITH ALLOC #1H FULL WI DECIMAL = .878139 #WELLS: 1
RRC#, WELL#.....: 279918 - 1H RRC DIST.: 06 FULL RI DECIMAL = .121861 DEPTH: 12907
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 429,320

01 SAN AUGUSTINE COUNTY 1.000000 429,320
33 SAN AUGUSTINE ISD 1.000000 429,320
60 SAN AUGUSTINE CO HOS 1.000000 429,320

1 0 136,255 0 61.69 1.79 1.79 .00 0
2 0 125,990 0 62.78 1.77 1.77 .00 0
3 0 110,197 0 63.88 1.76 1.76 .00 0
4 0 93,667 0 65.00 1.74 1.74 .00 0
5 0 79,617 0 66.15 1.73 1.73 .00 0
6 0 67,674 0 67.32 1.72 1.72 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 214175 0 214175 90000 124,175 115,793 27836
2 195827 0 195827 90000 105,827 85,812 22326
3 170312 0 170312 90000 80,312 56,629 17033
4 143120 0 143120 90000 53,120 32,570 12556
5 120953 0 120953 90000 30,953 16,503 9308
6 102216 0 102216 90000 12,216 5,664 6900
=====

946603 0 946603 540000 406,603 312,971 95959
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 312,971 GAS VAL: 95,959
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 429,320 WI TOTAL: 333,360 RI TOTAL: 95,960
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 383

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,590
LAST YR RI VAL: 89,260
LAST YR 8/8 VAL: 366,850

LAST YR OIL PROD:
LAST YR GAS PROD: 139,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 398 - JACOB SU #3H FULL WI DECIMAL = .875539 #WELLS: 1
RRC#, WELL#.....: 279919 - 3H RRC DIST.: 06 FULL RI DECIMAL = .124461 DEPTH: 12851
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	32,060	1	0	25,694	0	61.69	1.73	1.73	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	32,060									
33	SAN AUGUSTINE ISD	1.000000	32,060									
60	SAN AUGUSTINE CO HOS	1.000000	32,060									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 38918 0 38918 38000 918 856 5181

\$ /BBLRESV: .00 EQUIP VAL: 26,024
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 856 GAS VAL: 5,181
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 32,060 WI TOTAL: 26,880 RI TOTAL: 5,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		86	
-----	-----	-----	-----
	33.0	1	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,040
LAST YR 8/8 VAL: 34,060

LAST YR OIL PROD:
LAST YR GAS PROD: 44,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 397 - CRENSHAW-SMITH ALLOC #1HB FULL WI DECIMAL = .880737 #WELLS: 1
RRC#, WELL#.....: 279920 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .119263 DEPTH: 12516
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	77,062	0	61.69	1.77	1.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	77,062	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				120132	0	120132	115000	5,132	4,786	15236	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				120132	0	120132	115000	5,132	4,786	15236	
33				120132	0	120132	115000	5,132	4,786	15236	
60				120132	0	120132	115000	5,132	4,786	15236	

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,786 GAS VAL: 15,236
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 46,050 WI TOTAL: 30,810 RI TOTAL: 15,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,000		229	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,890
LAST YR RI VAL: 54,380
LAST YR 8/8 VAL: 135,270

LAST YR OIL PROD:
LAST YR GAS PROD: 103,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 396 - CRENSHAW-SMITH ALLOC #2H FULL WI DECIMAL = .880826 #WELLS: 1
RRC#, WELL#.....: 279921 - 2H RRC DIST.: 06 FULL RI DECIMAL = .119174 DEPTH: 12931
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	93,180	1	132032	0	132032	100000	32,032	29,870	16731
01	SAN AUGUSTINE COUNTY	1.000000	93,180	2	111582	0	111582	100000	11,582	9,391	12403
33	SAN AUGUSTINE ISD	1.000000	93,180								
60	SAN AUGUSTINE CO HOS	1.000000	93,180		243614	0	243614	200000	43,614	39,261	29134

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 39,261 GAS VAL: 29,134
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,180 WI TOTAL: 64,050 RI TOTAL: 29,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000 256
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,530
LAST YR RI VAL: 19,200
LAST YR 8/8 VAL: 45,730

LAST YR OIL PROD:
LAST YR GAS PROD: 109,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 399 - JACOB-HOPKINS ALLOC #1HB FULL WI DECIMAL = .761190 #WELLS: 1
RRC#, WELL#.....: 279923 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .238810 DEPTH: 12469
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	77,911	0	61.69	1.77	1.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	77,911	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				104970	0	104970	104000	970	905	30844	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	57,770								
01	SAN AUGUSTINE COUNTY	1.000000	57,770	104970	0	104970	104000	970	905	30844	
33	SAN AUGUSTINE ISD	1.000000	57,770								
60	SAN AUGUSTINE CO HOS	1.000000	57,770								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	905	GAS VAL:		30,844	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	57,770	WI TOTAL:	26,930	RI TOTAL:		30,840	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,000		225	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 39,380
LAST YR 8/8 VAL: 65,400

LAST YR OIL PROD:
LAST YR GAS PROD: 97,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 414 - BSI MOUNTAIN HAWKS DU #H1 FULL WI DECIMAL = .808542 #WELLS: 1
RRC#, WELL#.....: 279966 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .191458 DEPTH: 14435
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 1,047,460

01 SAN AUGUSTINE COUNTY 1.000000 1,047,460
30 BROADDUS ISD 1.000000 1,047,460
60 SAN AUGUSTINE CO HOS 1.000000 1,047,460

1 510668 0 510668 175000 335,668 313,010 113255
2 392014 0 392014 175000 217,014 175,970 76264
3 321801 0 321801 175000 146,801 103,511 54916
4 272288 0 272288 175000 97,288 59,651 40760
5 229331 0 229331 175000 54,331 28,967 30113
6 193135 0 193135 175000 18,135 8,408 22246
=====

1919237 0 1919237 1050000 869,237 689,517 337554
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 689,517 GAS VAL: 337,554
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,047,460 WI TOTAL: 709,910 RI TOTAL: 337,550
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000 896

25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 537,770
LAST YR RI VAL: 367,330
LAST YR 8/8 VAL: 905,100

LAST YR OIL PROD:
LAST YR GAS PROD: 836,565

REMARKS1: STACKED W/RRC #281720
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/21/2025 MNRLS NIC

LEASE#, NAME.....: 412 - CHIPPEWAS DU #H1 FULL WI DECIMAL = .767255 #WELLS: 1
RRC#, WELL#.....: 279967 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .232745 DEPTH: 12713
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21234 HCG.....:
ALT RRC#: 279967 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	.485000	193,930	1	0	82,536	0	61.69	1.85	1.85	.00
01	SAN AUGUSTINE COUNTY	.485000	193,930	2	0	76,318	0	62.78	1.83	1.83	.00
33	SAN AUGUSTINE ISD	.485000	193,930	3	0	66,751	0	63.88	1.82	1.82	.00
60	SAN AUGUSTINE CO HOS	.485000	193,930	4	0	56,738	0	65.00	1.80	1.80	.00
84	EXCELSIOR ISD-SHELBY	.140000	55,980	5	0	48,227	0	66.15	1.79	1.79	.00
86	MARTINSVILLE ISD-NAC	.375000	149,940	6	0	40,993	0	67.32	1.78	1.78	.00
				7	0	34,844	0	67.32	1.78	1.78	.00
				8	0	29,617	0	67.32	1.78	1.78	.00
				9	0	25,175	0	67.32	1.78	1.78	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	461,199	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	117153	0	117153	31000	86,153	80,338	33285
2	107156	0	107156	31000	76,156	61,753	26706
3	93211	0	93211	31000	62,211	43,866	20377
4	78359	0	78359	31000	47,359	29,038	15027
5	66235	0	66235	31000	35,235	18,786	11142
6	55985	0	55985	31000	24,985	11,584	8261
7	47588	0	47588	31000	16,588	6,687	6160
8	40449	0	40449	31000	9,449	3,312	4593
9	34382	0	34382	31000	3,382	1,031	3424
	=====	=====	=====	=====	=====	=====	=====
	640518	0	640518	279000	361,518	256,395	128975

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 399,840 WI TOTAL: 270,860 RI TOTAL: 128,980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		232	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 23,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,720
LAST YR RI VAL: 111,020
LAST YR 8/8 VAL: 300,740

LAST YR OIL PROD:
LAST YR GAS PROD: 88,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 393 - BSI FIGHTING CAMELS #H1 FULL WI DECIMAL = .785268 #WELLS: 1
RRC#, WELL#.....: 280285 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .214732 DEPTH: 14358
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		3	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 574

REMARKS1: STACKED LATERAL W/280378
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 392 - BSI SEAHAWKS DU #H1 FULL WI DECIMAL = .773506 #WELLS: 1
RRC#, WELL#.....: 280286 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .226494 DEPTH: 14285
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	171,940	1	0	117,400	0	61.69	2.29	2.29	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	171,940	2	0	108,555	0	62.78	2.28	2.28	.00	0
30	BROADDUS ISD	1.000000	171,940									
60	SAN AUGUSTINE CO HOS	1.000000	171,940									

\$/BBLRESV:	.00	EQUIP VAL:	24,785				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	44,066	GAS VAL:	103,087		
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	171,940	WI TOTAL:	68,850	RI TOTAL:	103,090		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000 330

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 51,910
LAST YR 8/8 VAL: 77,930

LAST YR OIL PROD:
LAST YR GAS PROD: 151,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 394 - BP WOMBAT DRILLING UNIT #1H FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 281389 - 1H RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 14238
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31722	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#: 281389	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	.900000	24,600	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	CHIRENO ISD (SAN AUG	.100000	2,730	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 410 - BLACK STONE A398 #H2 FULL WI DECIMAL = .798313 #WELLS: 1
RRC#, WELL#.....: 281466 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .201687 DEPTH: 14004
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	103,200	1	120600	0	120600	90000	30,600	28,535	28537	
01	SAN AUGUSTINE COUNTY	1.000000	103,200	2	92612	0	92612	90000	2,612	2,118	19223	
30	BROADDUS ISD	1.000000	103,200									
60	SAN AUGUSTINE CO HOS	1.000000	103,200		213212	0	213212	180000	33,212	30,653	47760	

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 30,653 GAS VAL: 47,760
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 103,200 WI TOTAL: 55,440 RI TOTAL: 47,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
90,000 206
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,470
LAST YR RI VAL: 59,420
LAST YR 8/8 VAL: 131,890

LAST YR OIL PROD:
LAST YR GAS PROD: 103,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 409 - BLACK STONE A398 #H3 FULL WI DECIMAL = .798313 #WELLS: 1
RRC#, WELL#.....: 281467 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .201687 DEPTH: 14004
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 814,750
01 SAN AUGUSTINE COUNTY 1.000000 814,750
30 BROADDUS ISD 1.000000 814,750
60 SAN AUGUSTINE CO HOS 1.000000 814,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	314447	0	314447	100000	214,447	199,972	74405
2	269601	0	269601	100000	169,601	137,524	55959
3	228160	0	228160	100000	128,160	90,367	41542
4	192235	0	192235	100000	92,235	56,553	30702
5	161954	0	161954	100000	61,954	33,031	22689
6	136431	0	136431	100000	36,431	16,890	16766
7	115967	0	115967	100000	15,967	6,437	12501
1418795	0	1418795	700000	718,795	540,774	254564	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000 498
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,990
LAST YR RI VAL: 133,260
LAST YR 8/8 VAL: 345,250
LAST YR OIL PROD:
LAST YR GAS PROD: 192,302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 411 - BSI EAGLES DU #H1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 281584 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 14340
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	350,577	0	61.69	2.28	2.28	.00
				2	0	254,017	0	62.78	2.26	2.26	.00
				3	0	196,761	0	63.88	2.24	2.24	.00
				4	0	162,253	0	65.00	2.22	2.22	.00
				5	0	137,915	0	66.15	2.21	2.21	.00
				6	0	117,227	0	67.32	2.19	2.19	.00
				7	0	99,643	0	67.32	2.19	2.19	.00
				8	0	84,697	0	67.32	2.19	2.19	.00
00	SAN AUGUSTINE CENTRA	1.000000	2,049,220	9	0	71,992	0	67.32	2.19	2.19	.00
01	SAN AUGUSTINE COUNTY	1.000000	2,049,220	10	0	61,193	0	67.32	2.19	2.19	.00
30	BROADDUS ISD	1.000000	2,049,220	11	0	52,014	0	67.32	2.19	2.19	.00
60	SAN AUGUSTINE CO HOS	1.000000	2,049,220	12	0	44,212	0	67.32	2.19	2.19	.00
				13	0	37,580	0	67.32	2.19	2.19	.00
				14	0	31,943	0	67.32	2.19	2.19	.00
				=====	=====	=====					=====
					0	1,702,024	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	649444	0	649444	50000	599,444	558,982
				2	466439	0	466439	50000	416,439	337,678
				3	358105	0	358105	50000	308,105	217,248
				4	292664	0	292664	50000	242,664	148,787

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	177303	0	177303	50000	127,303	51,322	17459
YRS FLAT:	FMVF:	8/8 RES:	8	150708	0	150708	50000	100,708	35,304	13017
			9	128102	0	128102	50000	78,102	23,809	9706
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.81	10	108886	0	108886	50000	58,886	15,610	7237	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	11	92553	0	92553	50000	42,553	9,808	5396	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	78670	0	78670	50000	28,670	5,747	4023	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	66870	0	66870	50000	16,870	2,940	3000	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	56839	0	56839	50000	6,839	1,037	2237	
				=====	=====	=====	=====	=====	=====	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3082819	0	3082819	700000	2,382,819	1,587,174	448235
50,000		1148		\$/BBLRESV: .00		EQUIP VAL: 13,801				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
		30.0 1		WI PAYOUT: 4.2		GAS VAL: 1,587,174		GAS VAL: 448,235		
		25.0 1		RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
		20.0 1				=====		=====		
		15.0 99		8/8 VALUE: 2,049,220		WI TOTAL: 1,600,980		RI TOTAL: 448,240		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,291,530
LAST YR RI VAL: 775,690
LAST YR 8/8 VAL: 3,067,220

LAST YR OIL PROD:
LAST YR GAS PROD: 591,017

REMARKS1: STACKED W/288463
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 395 - BP WOMBAT DRILLING UNIT #2H FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 281752 - 2H RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 14176
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31721 HCG.....:
ALT RRC#: 281752 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	84,990	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	84,990	1	131472	0	131472	90500	40,972	38,206	0
30	BROADDUS ISD	.900000	76,490	2	114306	0	114306	90500	23,806	19,304	0
32	CHIRENO ISD (SAN AUG	.100000	8,500	3	95997	0	95997	90500	5,497	3,876	0
60	SAN AUGUSTINE CO HOS	1.000000	84,990	=====	=====	=====	=====	=====	=====	=====	=====
					341775	0	341775	271500	70,275	61,386	0

\$/BBLRESV: .00 EQUIP VAL: 23,605
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 61,386 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 84,990 WI TOTAL: 84,990 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,500		226	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 59,330

LAST YR OIL PROD:
LAST YR GAS PROD: 98,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 416 - BSI MOCS DU #H1 FULL WI DECIMAL = .812047 #WELLS: 1
RRC#, WELL#.....: 281885 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .187953 DEPTH: 14717
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	38,783	0	61.69	2.21	2.21	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	38,783	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				69601	0	69601	54500	15,101	14,082	15088	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	55,200								
01	SAN AUGUSTINE COUNTY	1.000000	55,200	69601	0	69601	54500	15,101	14,082	15088	
30	BROADDUS ISD	1.000000	55,200								
60	SAN AUGUSTINE CO HOS	1.000000	55,200								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	14,082	GAS VAL:	15,088		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====			=====	=====
				8/8 VALUE:	55,200	WI TOTAL:	40,110	RI TOTAL:	15,090		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500		127	
-----	-----	-----	-----
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,050
LAST YR RI VAL: 14,140
LAST YR 8/8 VAL: 50,190

LAST YR OIL PROD:
LAST YR GAS PROD: 70,011

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 404 - THUNDERING HERD-BP FEE ALLOC FULL WI DECIMAL = .777628 #WELLS: 1
RRC#, WELL#.....: 282000 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .222372 DEPTH: 14091
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	160,853	0	61.69	1.59	1.59	.00	0
ALT JOB#:	UNIT.....:	2	0	136,725	0	62.78	1.58	1.58	.00	0
ALT LSE#:	HCG.....:	3	0	116,216	0	63.88	1.57	1.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	98,783	0	65.00	1.56	1.56	.00	0
		5	0	83,966	0	66.15	1.55	1.55	.00	0
		6	0	71,371	0	67.32	1.53	1.53	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	667,914	0				0

00	SAN AUGUSTINE CENTRA	1.000000	455,740							
01	SAN AUGUSTINE COUNTY	1.000000	455,740							
30	BROADDUS ISD	1.000000	455,740	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	SAN AUGUSTINE CO HOS	1.000000	455,740	--	-----	-----	-----	-----	-----	-----

				1	198883	0	198883	80000	118,883	110,858	53267
				2	167988	0	167988	80000	87,988	71,347	39467
				3	141886	0	141886	80000	61,886	43,636	29240
				4	119835	0	119835	80000	39,835	24,424	21663
				5	101207	0	101207	80000	21,207	11,307	16049
				6	84916	0	84916	80000	4,916	2,279	11812
				=====	=====	=====	=====	=====	=====	=====	=====
					814715	0	814715	480000	334,715	263,851	171498

					\$/BBLRESV: .00		EQUIP VAL: 20,390				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 3.4		GAS VAL: 263,851		GAS VAL: 171,498		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 455,740	WI TOTAL: 284,240	RI TOTAL: 171,500
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,000		478	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 665,040
LAST YR RI VAL: 301,320
LAST YR 8/8 VAL: 966,360

LAST YR OIL PROD:
LAST YR GAS PROD: 234,376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 418 - BSI EAGLES DU #H2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 282065 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 14317
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	303,243	0	61.69	2.28	2.28	.00
ALT RRC#:	GRAPH.....:	2	0	219,720	0	62.78	2.26	2.26	.00
		3	0	170,194	0	63.88	2.24	2.24	.00
		4	0	140,345	0	65.00	2.22	2.22	.00
		5	0	119,293	0	66.15	2.21	2.21	.00
		6	0	101,399	0	67.32	2.19	2.19	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	86,189	0	67.32	2.19	2.19	.00	0
---	-----	-----	-----	8	0	73,260	0	67.32	2.19	2.19	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	1,731,830	9	0	62,271	0	67.32	2.19	2.19	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,731,830	10	0	52,931	0	67.32	2.19	2.19	.00	0
30	BROADDUS ISD	1.000000	1,731,830	11	0	44,991	0	67.32	2.19	2.19	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,731,830	12	0	38,242	0	67.32	2.19	2.19	.00	0
				13	0	32,506	0	67.32	2.19	2.19	.00	0

=====	=====	=====	=====
0	1,444,584	0	0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	561758	0	561758	50000	511,758	477,214	121416	
2	403461	0	403461	50000	353,461	286,611	76493	
3	309753	0	309753	50000	259,753	183,154	51514	
4	253147	0	253147	50000	203,147	124,558	36931	
5	214206	0	214206	50000	164,206	87,548	27412	
6	180427	0	180427	50000	130,427	60,469	20253	
7	153363	0	153363	50000	103,363	41,671	15102	
8	130359	0	130359	50000	80,359	28,171	11260	
9	110805	0	110805	50000	60,805	18,536	8395	
10	94184	0	94184	50000	44,184	11,712	6260	
11	80057	0	80057	50000	30,057	6,928	4668	
12	68048	0	68048	50000	18,048	3,618	3480	
13	57841	0	57841	50000	7,841	1,367	2595	
=====	=====	=====	=====	=====	=====	=====	=====	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2617409	0	2617409	650000	1,967,409	1,331,557	385779

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	14,491	
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	
50,000		993		WI PAYOUT:	4.1	GAS VAL:	1,331,557	
-----	-----	-----	-----	RI PAYOUT:	4.7	PRD VAL:	0	
	30.0	1				=====	=====	
	25.0	1		8/8 VALUE:	1,731,830	WI TOTAL:	1,346,050	
	20.0	1					RI TOTAL:	385,780
	15.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,839,430
LAST YR RI VAL: 684,830
LAST YR 8/8 VAL: 2,524,260

LAST YR OIL PROD:
LAST YR GAS PROD: 522,895

REMARKS1: STACKED W/288471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 445 - BSI MOCS DU #H3 FULL WI DECIMAL = .812046 #WELLS: 1
RRC#, WELL#.....: 282368 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .187954 DEPTH: 14941
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	123,985	0	61.69	2.22	2.22	.00
ALT RRC#:	GRAPH.....:	2	0	89,835	0	62.78	2.21	2.21	.00
		3	0	69,586	0	63.88	2.19	2.19	.00
		=====	=====	=====					=====
			0	283,406	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	268,190	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	268,190	1	223513	0	223513	115000	108,513	101,188	48454
30	BROADDUS ISD	1.000000	268,190	2	161220	0	161220	115000	46,220	37,478	30658
60	SAN AUGUSTINE CO HOS	1.000000	268,190	3	123750	0	123750	115000	8,750	6,170	20642
					=====	=====	=====	=====	=====	=====	=====
					508483	0	508483	345000	163,483	144,836	99754

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	144,836	GAS VAL:	99,754
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	268,190	WI TOTAL:	168,440	RI TOTAL:	99,750

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
115,000		406
-----	-----	-----
	30.0	1
	25.0	1
	20.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	103,200
LAST YR RI VAL:	78,000
LAST YR 8/8 VAL:	181,200
LAST YR OIL PROD:	
LAST YR GAS PROD:	204,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 436 - BSI HOKIES DU #H1 FULL WI DECIMAL = .808713 #WELLS: 1
RRC#, WELL#.....: 282369 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .191287 DEPTH: 14693
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	70407	0	70407	60000	10,407	9,705	15598	
00	SAN AUGUSTINE CENTRA	1.000000	51,330		=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	51,330		70407	0	70407	60000	10,407	9,705	15598	
30	BROADDUS ISD	1.000000	51,330									
60	SAN AUGUSTINE CO HOS	1.000000	51,330		\$/BBLRESV:	.00	EQUIP VAL:	26,024				

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
70407	0	70407	60000	10,407	9,705	15598
\$/BBLRESV: .00		EQUIP VAL:	26,024			
\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT: .0		GAS VAL:	9,705	GAS VAL:	15,598	
RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	51,330	WI TOTAL:	35,730	RI TOTAL:	15,600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000		129	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,440
LAST YR RI VAL: 32,430
LAST YR 8/8 VAL: 77,870

LAST YR OIL PROD:
LAST YR GAS PROD: 75,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 438 - BSI MOUNTAIN HAWKS DU #H3 FULL WI DECIMAL = .808542 #WELLS: 1
RRC#, WELL#.....: 282470 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .191458 DEPTH: 14453
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		6	
-----	-----	-----	-----
		20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 440 - BSI MOUNTAIN HAWKS DU #H2 FULL WI DECIMAL = .808542 #WELLS: 1
RRC#, WELL#.....: 282471 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .191458 DEPTH: 14448
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	193,043	0	61.69	2.25	2.25	.00	0
ALT JOB#:	UNIT.....:	2	0	130,214	0	62.78	2.23	2.23	.00	0
ALT LSE#:	HCG.....:	3	0	94,349	0	63.88	2.21	2.21	.00	0
ALT RRC#:	GRAPH.....:	4	0	73,083	0	65.00	2.20	2.20	.00	0
		5	0	60,265	0	66.15	2.18	2.18	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	550,954	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	620,750	1	0	0	61.69	2.25	2.25	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	620,750	2	0	0	62.78	2.23	2.23	.00	0
30	BROADDUS ISD	1.000000	620,750	3	0	0	63.88	2.21	2.21	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	620,750	4	0	0	65.00	2.20	2.20	.00	0
				5	0	0	66.15	2.18	2.18	.00	0
				=====	=====	=====					=====
				990783	0	990783	500000	490,783	413,599		185739

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	413,599	GAS VAL:	185,739
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	620,750	WI TOTAL:	435,010	RI TOTAL:	185,740
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000		656	
	35.0	1	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 585,150
LAST YR RI VAL: 274,120
LAST YR 8/8 VAL: 859,270

LAST YR OIL PROD:
LAST YR GAS PROD: 522,858

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 415 - THUNDERING HERD-BP FEE ALLOC FULL WI DECIMAL = .777414 #WELLS: 1
RRC#, WELL#.....: 282520 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .222586 DEPTH: 14044
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	49,628	0	61.69	1.59	1.59	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	49,628	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				61345	0	61345	61000	345	322	16450	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				61345	0	61345	61000	345	322	16450	
30				1.000000	42,800						
60				1.000000	42,800						
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 322		GAS VAL: 16,450			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 42,800		WI TOTAL: 26,350		RI TOTAL: 16,450			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,000		157	
-----	-----	-----	-----
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,640
LAST YR RI VAL: 137,100
LAST YR 8/8 VAL: 320,740

LAST YR OIL PROD:
LAST YR GAS PROD: 121,727

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 442 - BSI/USFS F6 DU #H4 FULL WI DECIMAL = .767267 #WELLS: 1
RRC#, WELL#.....: 282612 - H 4 RRC DIST.: 06 FULL RI DECIMAL = .232733 DEPTH: 14183
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		1	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 435 - BSI SKYHAWKS DU #H1 FULL WI DECIMAL = .801891 #WELLS: 1
RRC#, WELL#.....: 282715 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .198109 DEPTH: 14396
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	107,164	0	61.69	2.23	2.23	.00	0
ALT RRC#:	GRAPH.....:	2	0	71,728	0	62.78	2.21	2.21	.00	0
		3	0	51,972	0	63.88	2.20	2.20	.00	0
		4	0	40,257	0	65.00	2.19	2.19	.00	0
		5	0	32,205	0	66.15	2.17	2.17	.00	0
		6	0	25,764	0	67.32	2.15	2.15	.00	0
		7	0	20,611	0	67.32	2.15	2.15	.00	0
		8	0	16,489	0	67.32	2.15	2.15	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	479,630	=====	=====	=====					=====
01	SAN AUGUSTINE COUNTY	1.000000	479,630	0	366,190	0					0
30	BROADDUS ISD	1.000000	479,630								
60	SAN AUGUSTINE CO HOS	1.000000	479,630								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	
				1	191632	0	191632	25000	166,632	155,384	44341
				2	127115	0	127115	25000	102,115	82,802	25801
				3	91687	0	91687	25000	66,687	47,022	16324
				4	70697	0	70697	25000	45,697	28,019	11041
				5	56041	0	56041	25000	31,041	16,550	7677
				6	44420	0	44420	25000	19,420	9,004	5338
				7	35536	0	35536	25000	10,536	4,248	3746
				8	28429	0	28429	25000	3,429	1,202	2629
				=====	=====	=====	=====	=====	=====	=====	=====
				645557	0	645557	200000	445,557	344,231	116897	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.6	GAS VAL: 344,231
			RI PAYOUT: 3.9	PRD VAL: 0

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.78			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			
		8/8 VALUE: 479,630	WI TOTAL: 362,730	RI TOTAL: 116,900

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		367	
		36.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 104,130
LAST YR RI VAL: 70,400
LAST YR 8/8 VAL: 174,530

LAST YR OIL PROD:
LAST YR GAS PROD: 151,773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 444 - BSI MOCS DU #H2 FULL WI DECIMAL = .812046 #WELLS: 1
RRC#, WELL#.....: 283062 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .187954 DEPTH: 22400
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 2.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 441 - BSI/USFS F6 DU #B4 FULL WI DECIMAL = .767267 #WELLS: 1
RRC#, WELL#.....: 283175 - B 4 RRC DIST.: 06 FULL RI DECIMAL = .232733 DEPTH: 13894
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:		ALT G\$ RRC:		2	0	290,478	0	62.78	2.41	2.41	.00	0
ALT JOB#:		UNIT.....:		3	0	246,906	0	63.88	2.39	2.39	.00	0
ALT LSE#:		HCG.....:		4	0	209,870	0	65.00	2.37	2.37	.00	0
ALT RRC#:		GRAPH.....:		5	0	178,389	0	66.15	2.35	2.35	.00	0
				6	0	151,631	0	67.32	2.34	2.34	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	128,886	0	67.32	2.34	2.34	.00	0
---	-----	-----	-----	8	0	109,553	0	67.32	2.34	2.34	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	2,158,750	9	0	93,120	0	67.32	2.34	2.34	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,158,750	10	0	79,152	0	67.32	2.34	2.34	.00	0
30	BROADDUS ISD	1.000000	2,158,750									
60	SAN AUGUSTINE CO HOS	1.000000	2,158,750		0	1,840,242	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----		-----		-----	-----	-----
				1	654066	0	654066	125000	529,066	493,354	185816
				2	537127	0	537127	125000	412,127	334,181	133854
				3	452769	0	452769	125000	327,769	231,113	98975
				4	381633	0	381633	125000	256,633	157,352	73180
				5	321651	0	321651	125000	196,651	104,846	54103
				6	272240	0	272240	125000	147,240	68,263	40168
				7	231404	0	231404	125000	106,404	42,897	29951
				8	196693	0	196693	125000	71,693	25,133	22331
*** PARAMETERS ***				9	167189	0	167189	125000	42,189	12,861	16651
				10	142111	0	142111	125000	17,111	4,536	12415
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28			3356883	0	3356883	1250000	2,106,883	1,474,536	667444
YRS FLAT:	FMVF:	8/8 RES:									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.93	\$/BBLRESV: .00	EQUIP VAL: 16,775		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 1,474,536	GAS VAL: 667,444	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 2,158,750	WI TOTAL: 1,491,310	RI TOTAL: 667,440	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,000		1079	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 741,530
LAST YR RI VAL: 409,490
LAST YR 8/8 VAL: 1,151,020

LAST YR OIL PROD:
LAST YR GAS PROD: 476,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 422 - WALLABY GAS UNIT #2H FULL WI DECIMAL = .946274 #WELLS: 1
RRC#, WELL#.....: 283217 - 2H RRC DIST.: 06 FULL RI DECIMAL = .053726 DEPTH: 14178
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31738 HCG.....:
ALT RRC#: 283217 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	835,650	1	0	217,724	0	61.69	1.72	1.72	.00
01	SAN AUGUSTINE COUNTY	1.000000	835,650	2	0	185,065	0	62.78	1.71	1.71	.00
30	BROADDUS ISD	.640000	534,810	3	0	157,305	0	63.88	1.69	1.69	.00
32	CHIRENO ISD (SAN AUG	.360000	300,840	4	0	133,709	0	65.00	1.68	1.68	.00
60	SAN AUGUSTINE CO HOS	1.000000	835,650	5	0	113,653	0	66.15	1.67	1.67	.00
				6	0	96,605	0	67.32	1.65	1.65	.00
				7	0	82,114	0	67.32	1.65	1.65	.00
				8	0	69,797	0	67.32	1.65	1.65	.00
				9	0	59,327	0	67.32	1.65	1.65	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	1,115,299	0				0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	354366	0	354366	81000	273,366	254,914	18844
2	299460	0	299460	81000	218,460	177,143	13968
3	251564	0	251564	81000	170,564	120,266	10293
4	212564	0	212564	81000	131,564	80,667	7630
5	179604	0	179604	81000	98,604	52,572	5655
6	150835	0	150835	81000	69,835	32,377	4166
7	128210	0	128210	81000	47,210	19,033	3106
8	108978	0	108978	81000	27,978	9,808	2316
9	92631	0	92631	81000	11,631	3,546	1727
=====	=====	=====	=====	=====	=====	=====	=====
	1778212	0	1778212	729000	1,049,212	750,326	67705

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000		647	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 833,000
LAST YR RI VAL: 69,210
LAST YR 8/8 VAL: 902,210

LAST YR OIL PROD:
LAST YR GAS PROD: 284,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 423 - KOALA GAS UNIT #5H FULL WI DECIMAL = .932066 #WELLS: 1
RRC#, WELL#.....: 283268 - 5H RRC DIST.: 06 FULL RI DECIMAL = .067934 DEPTH: 14147
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31739 HCG.....:
ALT RRC#: 283268 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	617,290	1	0	199,797	61.69	1.68	1.68	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	617,290	2	0	164,757	62.78	1.67	1.67	.00	0
30	BROADDUS ISD	.310000	191,360	3	0	140,043	63.88	1.65	1.65	.00	0
32	CHIRENO ISD (SAN AUG	.690000	425,930	4	0	119,036	65.00	1.65	1.65	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	617,290	5	0	101,181	66.15	1.64	1.64	.00	0
				6	0	86,004	67.32	1.62	1.62	.00	0
				7	0	73,103	67.32	1.62	1.62	.00	0
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	312856	0	312856	95000	217,856	203,151	21357
2	256453	0	256453	95000	161,453	130,917	15357
3	215374	0	215374	95000	120,374	84,877	11313
4	183068	0	183068	95000	88,068	53,998	8435
5	154665	0	154665	95000	59,665	31,811	6251
6	129862	0	129862	95000	34,862	16,163	4604
7	110382	0	110382	95000	15,382	6,201	3433
	=====	=====	=====	=====	=====	=====	=====
	1362660	0	1362660	665000	697,660	527,118	70750

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 19,419		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: 3.5	GAS VAL: 527,118	GAS VAL: 70,750	
	RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
8/8 VALUE:	617,290	WI TOTAL: 546,540	RI TOTAL: 70,750	

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,000		612	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 774,760
LAST YR RI VAL: 87,690
LAST YR 8/8 VAL: 862,450

LAST YR OIL PROD:
LAST YR GAS PROD: 279,114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 421 - TAZ GAS UNIT #3H FULL WI DECIMAL = .932933 #WELLS: 1
RRC#, WELL#.....: 283270 - 3H RRC DIST.: 06 FULL RI DECIMAL = .067067 DEPTH: 14212
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31737 HCG.....:
ALT RRC#: 283270 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	980,820	1	0	260,461	61.69	1.72	1.72	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	980,820	2	0	221,391	62.78	1.71	1.71	.00	0
30	BROADDUS ISD	.890000	872,930	3	0	188,183	63.88	1.69	1.69	.00	0
32	CHIRENO ISD (SAN AUG	.110000	107,890	4	0	159,955	65.00	1.68	1.68	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	980,820	5	0	135,962	66.15	1.67	1.67	.00	0
				6	0	115,567	67.32	1.65	1.65	.00	0
				7	0	98,232	67.32	1.65	1.65	.00	0
				8	0	83,497	67.32	1.65	1.65	.00	0
				9	0	70,973	67.32	1.65	1.65	.00	0
				=====	=====	=====					=====
					0	1,334,221					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	417947	0	417947	100000	317,947	296,486	28141
2	353190	0	353190	100000	253,190	205,304	20860
3	296700	0	296700	100000	196,700	138,695	15371
4	250703	0	250703	100000	150,703	92,402	11394
5	211829	0	211829	100000	111,829	59,623	8444
6	177898	0	177898	100000	77,898	36,115	6221
7	151214	0	151214	100000	51,214	20,647	4638
8	128531	0	128531	100000	28,531	10,002	3458
9	109252	0	109252	100000	9,252	2,820	2579
	=====	=====	=====	=====	=====	=====	=====
	2097264	0	2097264	900000	1,197,264	862,094	101106

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000		774	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,023,670
LAST YR RI VAL: 122,320
LAST YR 8/8 VAL: 1,145,990

LAST YR OIL PROD:
LAST YR GAS PROD: 349,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 420 - TAZ GAS UNIT #2H FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 283347 - 2H RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 14236
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31736 HCG.....:
ALT RRC#: 283347 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	751,340	1	0	231,138	0	61.69	1.67	1.67	.00
01	SAN AUGUSTINE COUNTY	1.000000	751,340	2	0	190,601	0	62.78	1.65	1.65	.00
30	BROADDUS ISD	.890000	668,690	3	0	162,010	0	63.88	1.65	1.65	.00
32	CHIRENO ISD (SAN AUG	.110000	82,650	4	0	137,709	0	65.00	1.64	1.64	.00
60	SAN AUGUSTINE CO HOS	1.000000	751,340	5	0	117,052	0	66.15	1.62	1.62	.00
				6	0	99,494	0	67.32	1.61	1.61	.00
				7	0	84,570	0	67.32	1.61	1.61	.00
				8	0	71,885	0	67.32	1.61	1.61	.00
				=====	=====	=====					=====
					0	1,094,459	0				0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	367358	0	367358	100000	267,358	249,311	17460
2	299303	0	299303	100000	199,303	161,609	12479
3	254408	0	254408	100000	154,408	108,875	9304
4	214936	0	214936	100000	114,936	70,472	6895
5	180467	0	180467	100000	80,467	42,902	5078
6	152450	0	152450	100000	52,450	24,317	3763
7	129583	0	129583	100000	29,583	11,926	2806
8	110145	0	110145	100000	10,145	3,556	2092
	=====	=====	=====	=====	=====	=====	=====
	1708650	0	1708650	800000	908,650	672,968	59877

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 672,968 GAS VAL: 59,877
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000		708	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 539,460
LAST YR RI VAL: 50,590
LAST YR 8/8 VAL: 590,050

LAST YR OIL PROD:
LAST YR GAS PROD: 312,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 424 - TAZ GAS UNIT #1H FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 283473 - 1H RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 14184
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31740 HCG.....:
ALT RRC#: 283473 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	771,470	1	0	241,280	0	61.69	1.59	1.59	.00
01	SAN AUGUSTINE COUNTY	1.000000	771,470	2	0	205,088	0	62.78	1.58	1.58	.00
30	BROADDUS ISD	.890000	686,610	3	0	174,324	0	63.88	1.57	1.57	.00
32	CHIRENO ISD (SAN AUG	.110000	84,870	4	0	148,176	0	65.00	1.56	1.56	.00
60	SAN AUGUSTINE CO HOS	1.000000	771,470	5	0	125,949	0	66.15	1.55	1.55	.00
				6	0	107,057	0	67.32	1.53	1.53	.00
				7	0	90,998	0	67.32	1.53	1.53	.00
				8	0	77,348	0	67.32	1.53	1.53	.00
				=====	=====	=====					=====
					0	1,170,220	0				0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	365107	0	365107	100000	265,107	247,212	17353
2	308389	0	308389	100000	208,389	168,976	12858
3	260472	0	260472	100000	160,472	113,150	9526
4	219991	0	219991	100000	119,991	73,571	7058
5	185794	0	185794	100000	85,794	45,742	5228
6	155887	0	155887	100000	55,887	25,910	3848
7	132504	0	132504	100000	32,504	13,104	2869
8	112628	0	112628	100000	12,628	4,427	2139
	=====	=====	=====	=====	=====	=====	=====
	1740772	0	1740772	800000	940,772	692,092	60879

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 692,092 GAS VAL: 60,879
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000		717	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 732,050
LAST YR RI VAL: 62,780
LAST YR 8/8 VAL: 794,830

LAST YR OIL PROD:
LAST YR GAS PROD: 273,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 427 - BP BANDICOOT DRILLNG UNIT #1HB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 283500 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 13760
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31744 HCG.....:
ALT RRC#: 283500 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	135,157	0	61.69	1.68	1.68	.00
				2	0	111,453	0	62.78	1.67	1.67	.00
				3	0	94,735	0	63.88	1.65	1.65	.00
				4	0	80,524	0	65.00	1.65	1.65	.00
				5	0	68,446	0	66.15	1.64	1.64	.00
				6	0	58,179	0	67.32	1.62	1.62	.00
				7	0	49,452	0	67.32	1.62	1.62	.00
				8	0	42,034	0	67.32	1.62	1.62	.00
				9	0	35,729	0	67.32	1.62	1.62	.00
00	SAN AUGUSTINE CENTRA	1.000000	464,880	=====	=====	=====					=====
01	SAN AUGUSTINE COUNTY	1.000000	464,880								
30	BROADDUS ISD	.860000	399,800	0	675,709	0					0
32	CHIRENO ISD (SAN AUG	.140000	65,080								
60	SAN AUGUSTINE CO HOS	1.000000	464,880								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	227064	0	227064	55587	171,477	159,902	0
2	186127	0	186127	55587	130,540	105,851	0
3	156313	0	156313	55587	100,726	71,023	0
4	132866	0	132866	55587	77,279	47,383	0
5	112252	0	112252	55587	56,665	30,212	0
6	94250	0	94250	55587	38,663	17,925	0
7	80113	0	80113	55587	24,526	9,888	0
8	68096	0	68096	55587	12,509	4,385	0
9	57881	0	57881	55587	2,294	699	0
	=====	=====	=====	=====	=====	=====	=====
	1114962	0	1114962	500283	614,679	447,268	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 464,880 WI TOTAL: 464,880 RI TOTAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,587		414	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 660,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 660,280

LAST YR OIL PROD:
LAST YR GAS PROD: 186,078

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 428 - BP BANDICOOT DRILLNG UNIT #2H FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 283744 - 2H RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 14189
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31745 HCG.....:
ALT RRC#: 283744 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	794,060	1	0	233,877	0	61.69	1.67	1.67	.00
01	SAN AUGUSTINE COUNTY	1.000000	794,060	2	0	182,364	0	62.78	1.65	1.65	.00
30	BROADDUS ISD	.860000	682,890	3	0	150,381	0	63.88	1.65	1.65	.00
32	CHIRENO ISD (SAN AUG	.140000	111,170	4	0	127,823	0	65.00	1.64	1.64	.00
60	SAN AUGUSTINE CO HOS	1.000000	794,060	5	0	108,650	0	66.15	1.62	1.62	.00
				6	0	92,352	0	67.32	1.61	1.61	.00
				7	0	78,499	0	67.32	1.61	1.61	.00
				8	0	66,724	0	67.32	1.61	1.61	.00
				9	0	56,716	0	67.32	1.61	1.61	.00
				=====	=====	=====					=====
					0	1,097,386	0				0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	390575	0	390575	81000	309,575	288,679	0
2	300901	0	300901	81000	219,901	178,311	0
3	248129	0	248129	81000	167,129	117,844	0
4	209631	0	209631	81000	128,631	78,869	0
5	176013	0	176013	81000	95,013	50,657	0
6	148688	0	148688	81000	67,688	31,382	0
7	126385	0	126385	81000	45,385	18,297	0
8	107427	0	107427	81000	26,427	9,264	0
9	91313	0	91313	81000	10,313	3,144	0
=====	=====	=====	=====	=====	=====	=====	=====
	1799062	0	1799062	729000	1,070,062	776,447	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000		735	
-----	-----	-----	-----
	24.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 857,290
LAST YR RI VAL:
LAST YR 8/8 VAL: 857,290

LAST YR OIL PROD:
LAST YR GAS PROD: 316,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 425 - TAZ GAS UNIT #4HB FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 283860 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 13585
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31741 HCG.....:
ALT RRC#: 283860 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 376,450
01 SAN AUGUSTINE COUNTY 1.000000 376,450
30 BROADDUS ISD .890000 335,040
32 CHIRENO ISD (SAN AUG .110000 41,410
60 SAN AUGUSTINE CO HOS 1.000000 376,450

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	138,644	0	61.69	1.67	1.67	.00	0
2	0	117,847	0	62.78	1.65	1.65	.00	0
3	0	100,170	0	63.88	1.65	1.65	.00	0
4	0	85,144	0	65.00	1.64	1.64	.00	0
5	0	72,373	0	66.15	1.62	1.62	.00	0
6	0	61,517	0	67.32	1.61	1.61	.00	0
=====				=====				
0				575,695				
=====				=====				
0				0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	220353	0	220353	81000	139,353	129,947	10473
2	185057	0	185057	81000	104,057	84,377	7715
3	157299	0	157299	81000	76,299	53,799	5752
4	132893	0	132893	81000	51,893	31,818	4263
5	111582	0	111582	81000	30,582	16,305	3140
6	94259	0	94259	81000	13,259	6,147	2327
=====				=====			
901443				0			
=====				=====			
901443				0			

\$/BBLRESV:	.00	EQUIP VAL:	20,390
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	322,393
RI PAYOUT:	3.8	PRD VAL:	0

=====			
8/8 VALUE:	376,450	WI TOTAL:	342,780
		RI TOTAL:	33,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000 412

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 667,380
LAST YR RI VAL: 54,780
LAST YR 8/8 VAL: 722,160

LAST YR OIL PROD:
LAST YR GAS PROD: 178,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 426 - WALLABY GAS UNIT #1H FULL WI DECIMAL = .946274 #WELLS: 1
RRC#, WELL#.....: 283995 - 1H RRC DIST.: 06 FULL RI DECIMAL = .053726 DEPTH: 14179
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31743 HCG.....:
ALT RRC#: 283995 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	840,170	1	0	223,303	61.69	1.72	1.72	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	840,170	2	0	184,140	62.78	1.71	1.71	.00	0
30	BROADDUS ISD	.640000	537,710	3	0	156,519	63.88	1.69	1.69	.00	0
32	CHIRENO ISD (SAN AUG	.360000	302,460	4	0	133,041	65.00	1.68	1.68	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	840,170	5	0	113,084	66.15	1.67	1.67	.00	0
				6	0	96,122	67.32	1.65	1.65	.00	0
				7	0	81,703	67.32	1.65	1.65	.00	0
				8	0	69,448	67.32	1.65	1.65	.00	0
				9	0	59,031	67.32	1.65	1.65	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	1,116,391					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	363446	0	363446	81000	282,446	263,381	19327
2	297962	0	297962	81000	216,962	175,928	13899
3	250306	0	250306	81000	169,306	119,379	10241
4	211501	0	211501	81000	130,501	80,015	7591
5	178706	0	178706	81000	97,706	52,093	5626
6	150081	0	150081	81000	69,081	32,027	4145
7	127569	0	127569	81000	46,569	18,774	3091
8	108433	0	108433	81000	27,433	9,617	2304
9	92168	0	92168	81000	11,168	3,404	1718
	=====	=====	=====	=====	=====	=====	=====
	1780172	0	1780172	729000	1,051,172	754,618	67942

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000		684	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 941,380
LAST YR RI VAL: 75,490
LAST YR 8/8 VAL: 1,016,870

LAST YR OIL PROD:
LAST YR GAS PROD: 291,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 452 - TAZ GAS UNIT #5HB FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 284070 - 5HB RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 13866
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:			ALT G\$ RRC:	2	0	244,982	0	62.78	1.65	1.65	.00	0
ALT JOB#: 217400			UNIT.....:	3	0	208,234	0	63.88	1.65	1.65	.00	0
ALT LSE#: 31757			HCG.....:	4	0	176,999	0	65.00	1.64	1.64	.00	0
ALT RRC#: 284070			GRAPH.....:	5	0	150,449	0	66.15	1.62	1.62	.00	0
				6	0	127,882	0	67.32	1.61	1.61	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	108,699	0	67.32	1.61	1.61	.00	0
-----				8	0	92,394	0	67.32	1.61	1.61	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	1,210,260	9	0	78,535	0	67.32	1.61	1.61	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,210,260	10	0	66,755	0	67.32	1.61	1.61	.00	0
30	BROADDUS ISD	.890000	1,077,140	11	0	56,741	0	67.32	1.61	1.61	.00	0
32	CHIRENO ISD (SAN AUG	.110000	133,130	=====			=====	=====	=====	=====	=====	=====
60	SAN AUGUSTINE CO HOS	1.000000	1,210,260		0	1,608,754	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	472169	0	472169	81000	391,169	364,765	22442
				2	384698	0	384698	81000	303,698	246,260	16039
				3	326993	0	326993	81000	245,993	173,452	11959
				4	276260	0	276260	81000	195,260	119,722	8862
				5	231957	0	231957	81000	150,957	80,484	6527
				6	195947	0	195947	81000	114,947	53,292	4837
				7	166555	0	166555	81000	85,555	34,491	3606
*** PARAMETERS ***				8	141571	0	141571	81000	60,571	21,234	2689
				9	120336	0	120336	81000	39,336	11,991	2005
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	102285	0	102285	81000	21,285	5,642	1495
YRS FLAT:	FMVF:	8/8 RES:		11	86943	0	86943	81000	5,943	1,370	1115
				=====							

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.33	2505714	0	2505714	891000	1,614,714	1,112,703	81576
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL: 1,112,703	GAS VAL: 81,576				
		RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----	8/8 VALUE:	1,210,260	WI TOTAL:	1,128,680	RI TOTAL: 81,580
81,000		910						
-----	-----	-----	-----					
		20.0 1						
		15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,420,500
LAST YR RI VAL: 94,810
LAST YR 8/8 VAL: 1,515,310

LAST YR OIL PROD:
LAST YR GAS PROD: 402,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 461 - BSI RAPTORS DU (H1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 284247 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	44,720	1	39195	0	39195	35000	4,195	3,912	8471
01	SAN AUGUSTINE COUNTY	1.000000	44,720	2	35921	0	35921	35000	921	747	6811
30	BROADDUS ISD	1.000000	44,720								
60	SAN AUGUSTINE CO HOS	1.000000	44,720		75116	0	75116	70000	5,116	4,659	15282

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,659 GAS VAL: 15,282
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,720 WI TOTAL: 29,440 RI TOTAL: 15,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		60	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,230
LAST YR 8/8 VAL: 34,250

LAST YR OIL PROD:
LAST YR GAS PROD: 53,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 454 - MINERS #H3 FULL WI DECIMAL = .754084 #WELLS: 1
RRC#, WELL#.....: 284542 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .245916 DEPTH: 14155
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	659,580	0	61.69	2.38	2.38	.00	0
ALT RRC#:	GRAPH.....:	2	0	593,475	0	62.78	2.36	2.36	.00	0
		3	0	513,279	0	63.88	2.35	2.35	.00	0
		4	0	436,287	0	65.00	2.33	2.33	.00	0
		5	0	370,844	0	66.15	2.31	2.31	.00	0
		6	0	315,217	0	67.32	2.29	2.29	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	267,934	0	67.32	2.29	2.29	.00	0
---	-----	-----	-----	8	0	227,744	0	67.32	2.29	2.29	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	4,983,930	9	0	193,582	0	67.32	2.29	2.29	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	4,983,930	10	0	164,545	0	67.32	2.29	2.29	.00	0
30	BROADDUS ISD	1.000000	4,983,930	11	0	139,863	0	67.32	2.29	2.29	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	4,983,930	12	0	118,884	0	67.32	2.29	2.29	.00	0
				13	0	101,051	0	67.32	2.29	2.29	.00	0
				14	0	85,893	0	67.32	2.29	2.29	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	4,188,178	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1183761	0	1183761	130000	1,053,761	982,632	361560
				2	1056171	0	1056171	130000	926,171	751,004	282973
				3	909580	0	909580	130000	779,580	549,690	213769
				4	766563	0	766563	130000	636,563	390,302	158034
				5	645986	0	645986	130000	515,986	275,103	116820
				6	544334	0	544334	130000	414,334	192,094	86348
				7	462684	0	462684	130000	332,684	134,122	64383
				8	393281	0	393281	130000	263,281	92,296	48004
				9	334289	0	334289	130000	204,289	62,275	35793

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	10	284146	0	284146	130000	154,146	40,861	26688
YRS FLAT:	FMVF:	8/8 RES:	11	241524	0	241524	130000	111,524	25,706	19899
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.90		12	205295	0	205295	130000	75,295	15,092	14837
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90		13	174501	0	174501	130000	44,501	7,756	11063
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		14	148326	0	148326	130000	18,326	2,777	8248
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7350441	0	7350441	1820000	5,530,441	3,521,710	1448419
-----	-----	-----	-----							
130,000		1884		\$/BBLRESV: .00		EQUIP VAL: 13,801				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	8.0 1			WI PAYOUT: 4.3		GAS VAL: 3,521,710		GAS VAL: 1,448,419		
	12.0 1			RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
	15.0 99					=====		=====		
				8/8 VALUE: 4,983,930		WI TOTAL: 3,535,510		RI TOTAL: 1,448,420		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 993,110
LAST YR RI VAL: 607,880
LAST YR 8/8 VAL: 1,600,990

LAST YR OIL PROD:
LAST YR GAS PROD: 861,813

REMARKS1: STACKED LATERAL W/284607
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLSNIC

LEASE#, NAME.....: 453 - BSI BOLL WEEVILS DU #H2 FULL WI DECIMAL = .793861 #WELLS: 1
RRC#, WELL#.....: 284565 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .206139 DEPTH: 14443
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:		2	0	338,381	0	62.78	2.23	2.23	.00	0	
ALT JOB#:	UNIT.....:		3	0	279,036	0	63.88	2.21	2.21	.00	0	
ALT LSE#:	HCG.....:		4	0	237,180	0	65.00	2.20	2.20	.00	0	
ALT RRC#:	GRAPH.....:		5	0	201,603	0	66.15	2.18	2.18	.00	0	
			6	0	171,362	0	67.32	2.16	2.16	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	145,658	0	67.32	2.16	2.16	.00	0
	-----	-----	-----	8	0	123,809	0	67.32	2.16	2.16	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	2,454,410	9	0	105,238	0	67.32	2.16	2.16	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,454,410	10	0	89,452	0	67.32	2.16	2.16	.00	0
30	BROADDUS ISD	1.000000	2,454,410	11	0	76,034	0	67.32	2.16	2.16	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	2,454,410		=====	=====	=====				=====	
					0	2,204,602	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	780294	0	780294	115000	665,294	620,387	189768
				2	599039	0	599039	115000	484,039	392,493	127795
				3	489550	0	489550	115000	374,550	264,099	91612
				4	414235	0	414235	115000	299,235	183,473	67998
				5	348898	0	348898	115000	233,898	124,705	50239
				6	293843	0	293843	115000	178,843	82,915	37115
				7	249766	0	249766	115000	134,766	54,331	27674
*** PARAMETERS ***				8	212302	0	212302	115000	97,302	34,110	20634
				9	180456	0	180456	115000	65,456	19,954	15385
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	153388	0	153388	115000	38,388	10,176	11471
YRS FLAT:	FMVF:	8/8 RES:		11	130380	0	130380	115000	15,380	3,545	8553
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.79	3852151	0	3852151	1265000	2,587,151	1,790,188	648244
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 1,790,188	GAS VAL: 648,244				
		RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
115,000		1382		8/8 VALUE: 2,454,410	WI TOTAL: 1,806,170	RI TOTAL: 648,240		
		25.0 1						
		20.0 1						
		15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 527,980
LAST YR RI VAL: 292,120
LAST YR 8/8 VAL: 820,100

LAST YR OIL PROD:
LAST YR GAS PROD: 614,590

REMARKS1: STACKED W/285246
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 443 - MINERS #H2 FULL WI DECIMAL = .754084 #WELLS: 1
RRC#, WELL#.....: 284770 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .245916 DEPTH: 14287
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	253,607	0	61.69	2.26	2.26	.00
ALT RRC#:	GRAPH.....:	2	0	164,356	0	62.78	2.24	2.24	.00
		3	0	122,993	0	63.88	2.22	2.22	.00
		4	0	101,422	0	65.00	2.21	2.21	.00
		5	0	86,208	0	66.15	2.20	2.20	.00
		6	0	73,277	0	67.32	2.18	2.18	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	62,285	0	67.32	2.18	2.18	.00	0
---	-----	-----	-----	8	0	52,942	0	67.32	2.18	2.18	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	1,245,440	9	0	45,001	0	67.32	2.18	2.18	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,245,440	10	0	38,251	0	67.32	2.18	2.18	.00	0
30	BROADDUS ISD	1.000000	1,245,440	11	0	32,513	0	67.32	2.18	2.18	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,245,440	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	1,032,855		0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	432205	0	432205	50000	382,205	356,406
				2	277622	0	277622	50000	227,622	184,572
				3	205898	0	205898	50000	155,898	109,925
				4	169022	0	169022	50000	119,022	72,977
				5	143019	0	143019	50000	93,019	49,594
				6	120461	0	120461	50000	70,461	32,667
				7	102392	0	102392	50000	52,392	21,122
				8	87033	0	87033	50000	37,033	12,982
				9	73978	0	73978	50000	23,978	7,309
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	62881	0	62881	50000	12,881	3,414
YRS FLAT:	FMVF:	8/8 RES:		11	53449	0	53449	50000	3,449	795
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.80	1727960	0	1727960	550000	1,177,960	851,763	377701
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 15,977				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9		GAS VAL: 851,763		GAS VAL: 377,701		
		RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
50,000		897		8/8 VALUE: 1,245,440	WI TOTAL: 867,740	RI TOTAL: 377,700		

				40.0	1
				30.0	1
				20.0	1
				15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 582,130
LAST YR RI VAL: 421,550
LAST YR 8/8 VAL: 1,003,680

LAST YR OIL PROD:
LAST YR GAS PROD: 541,440

REMARKS1: STACKED W/283284
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 456 - CORNHUSKERS-HURRICANES #B1 FULL WI DECIMAL = .780348 #WELLS: 1
RRC#, WELL#.....: 284785 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .219652 DEPTH: 12594
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	340,500	0	61.70	1.58	1.58	.00	0
ALT RRC#:	GRAPH.....:	2	0	246,716	0	62.79	1.57	1.57	.00	0
		3	0	191,105	0	63.89	1.56	1.56	.00	0
		4	0	157,590	0	65.01	1.55	1.55	.00	0
		5	0	133,951	0	66.16	1.53	1.53	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	1,069,862	0			0

00	SAN AUGUSTINE CENTRA	.270000	208,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	SAN AUGUSTINE COUNTY	.270000	208,340	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
33	SAN AUGUSTINE ISD	.270000	208,340	---	---	---	---	---	---	---	
60	SAN AUGUSTINE CO HOS	.270000	208,340	1	419819	0	419819	150000	269,819	251,606	110678
80	SAN AUGUSTINE ISD -	.730000	563,270	2	302263	0	302263	150000	152,263	123,465	69900
				3	232640	0	232640	150000	82,640	58,270	47192
				4	190611	0	190611	150000	40,611	24,900	33918
				5	159929	0	159929	150000	9,929	5,294	24963
				=====	=====	=====	=====	=====	=====	=====	=====
				1305262	0	1305262	750000	555,262	463,535	286651	

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	463,535	GAS VAL:	286,651
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	771,600	WI TOTAL:	484,950	RI TOTAL:	286,650
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000		1115	
-----	-----	-----	-----
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 970,330
LAST YR RI VAL: 476,700
LAST YR 8/8 VAL: 1,447,030

LAST YR OIL PROD:
LAST YR GAS PROD: 560,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 437 - BLACK STONE A43-BOLL WEVLS #H3 FULL WI DECIMAL = .799691 #WELLS: 1
RRC#, WELL#.....: 285002 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .200309 DEPTH: 14673
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	696,268	0	61.69	2.25	2.25	.00
				2	0	504,494	0	62.78	2.23	2.23	.00
				3	0	390,780	0	63.88	2.21	2.21	.00
				4	0	322,245	0	65.00	2.20	2.20	.00
				5	0	273,908	0	66.15	2.18	2.18	.00
				6	0	232,822	0	67.32	2.16	2.16	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	197,898	0	67.32	2.16	2.16	.00
---	-----	-----	-----	8	0	168,213	0	67.32	2.16	2.16	.00
00	SAN AUGUSTINE CENTRA	1.000000	4,154,380	9	0	142,981	0	67.32	2.16	2.16	.00
01	SAN AUGUSTINE COUNTY	1.000000	4,154,380	10	0	121,534	0	67.32	2.16	2.16	.00
30	BROADDUS ISD	1.000000	4,154,380	11	0	103,304	0	67.32	2.16	2.16	.00
60	SAN AUGUSTINE CO HOS	1.000000	4,154,380	12	0	87,808	0	67.32	2.16	2.16	.00
				13	0	74,637	0	67.32	2.16	2.16	.00
				14	0	63,441	0	67.32	2.16	2.16	.00
				15	0	53,925	0	67.32	2.16	2.16	.00
				16	0	45,836	0	67.32	2.16	2.16	.00
				=====	=====	=====					=====
					0	3,480,094	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1252798	0	1252798	75000	1,177,798	1,098,297
				2	899670	0	899670	75000	824,670	668,700
				3	690632	0	690632	75000	615,632	434,088
				4	566932	0	566932	75000	491,932	301,623
				5	477511	0	477511	75000	402,511	214,603
				6	402161	0	402161	75000	327,161	151,678
				7	341837	0	341837	75000	266,837	107,575
				8	290561	0	290561	75000	215,561	75,567
				9	246977	0	246977	75000	171,977	52,425
				10	209931	0	209931	75000	134,931	35,768
				11	178441	0	178441	75000	103,441	23,843
				12	151675	0	151675	75000	76,675	15,369
				13	128924	0	128924	75000	53,924	9,398
				14	109585	0	109585	75000	34,585	5,242
				15	93147	0	93147	75000	18,147	2,392
				16	79175	0	79175	75000	4,175	478
				=====	=====	=====	=====	=====	=====	=====
					6119957	0	6119957	1200000	4,919,957	3,197,046

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000 2280

30.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,920
LAST YR RI VAL: 238,340
LAST YR 8/8 VAL: 659,260

LAST YR OIL PROD:
LAST YR GAS PROD: 1,032,339

REMARKS1: STACKED W/285548
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 430 - SUGAR GLIDER GAS UNIT #1H FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 285046 - 1H RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 14142
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,000		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,175,408

REMARKS1: *****EQUIPMENT ONLY*****
REMARKS2: PRODUCTION UNDER LEASE 431
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 434 - COOK #2H FULL WI DECIMAL = .770443 #WELLS: 1
RRC#, WELL#.....: 285110 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229557 DEPTH: 13471
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	417,456	0	61.69	2.48	2.48	.00
				2	0	302,476	0	62.78	2.45	2.45	.00
				3	0	234,297	0	63.88	2.43	2.43	.00
				4	0	193,207	0	65.00	2.42	2.42	.00
				5	0	164,225	0	66.15	2.40	2.40	.00
				6	0	139,592	0	67.32	2.38	2.38	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	118,653	0	67.32	2.38	2.38	.00
				8	0	100,855	0	67.32	2.38	2.38	.00
00	SAN AUGUSTINE CENTRA	1.000000	2,585,120	9	0	85,726	0	67.32	2.38	2.38	.00
01	SAN AUGUSTINE COUNTY	1.000000	2,585,120	10	0	72,867	0	67.32	2.38	2.38	.00
33	SAN AUGUSTINE ISD	1.000000	2,585,120	11	0	61,937	0	67.32	2.38	2.38	.00
60	SAN AUGUSTINE CO HOS	1.000000	2,585,120	12	0	52,647	0	67.32	2.38	2.38	.00
				13	0	44,750	0	67.32	2.38	2.38	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				0	1,988,688	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	797633	0	797633	75000	722,633	673,855
				2	570949	0	570949	75000	495,949	402,150
				3	438645	0	438645	75000	363,645	256,410
				4	360229	0	360229	75000	285,229	174,885
				5	303664	0	303664	75000	228,664	121,914
				6	255964	0	255964	75000	180,964	83,899
				7	217569	0	217569	75000	142,569	57,477
				8	184934	0	184934	75000	109,934	38,538
				9	157194	0	157194	75000	82,194	25,056
				10	133615	0	133615	75000	58,615	15,538
				11	113572	0	113572	75000	38,572	8,891
				12	96537	0	96537	75000	21,537	4,317
				13	82056	0	82056	75000	7,056	1,230
				=====	=====	=====	=====	=====	=====	=====
				3712561	0	3712561	975000	2,737,561	1,864,160	706468

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 14,491
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
75,000		1367		WI PAYOUT: 4.0	GAS VAL: 1,864,160
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0
					=====
				8/8 VALUE: 2,585,120	WI TOTAL: 1,878,650
					RI TOTAL: 706,470
					=====

30.0	1
25.0	1
20.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,830
LAST YR RI VAL: 191,300
LAST YR 8/8 VAL: 600,130

LAST YR OIL PROD:
LAST YR GAS PROD: 580,318

REMARKS1: STACKED W/285112
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 448 - WALLABY GAS UNIT #3H FULL WI DECIMAL = .868192 #WELLS: 1
RRC#, WELL#.....: 285113 - 3H RRC DIST.: 06 FULL RI DECIMAL = .131808 DEPTH: 13889
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	445,986	0	61.69	5.02	5.02	.00	0
ALT JOB#:	UNIT.....:	2	0	244,277	0	62.78	4.98	4.98	.00	0
ALT LSE#:	HCG.....:	3	0	158,309	0	63.88	4.94	4.94	.00	0
ALT RRC#:	GRAPH.....:	4	0	118,468	0	65.00	4.91	4.91	.00	0
		5	0	97,691	0	66.15	4.87	4.87	.00	0
		6	0	83,037	0	67.32	4.83	4.83	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	70,581	0	67.32	4.83	4.83	.00	0
---	-----	-----	-----	8	0	59,994	0	67.32	4.83	4.83	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	4,314,120	9	0	50,995	0	67.32	4.83	4.83	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	4,314,120	10	0	43,346	0	67.32	4.83	4.83	.00	0
30	BROADDUS ISD	.640000	2,761,040	11	0	36,844	0	67.32	4.83	4.83	.00	0
32	CHIRENO ISD (SAN AUG	.360000	1,553,080	12	0	31,317	0	67.32	4.83	4.83	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	4,314,120	13	0	26,619	0	67.32	4.83	4.83	.00	0

===== 0 1,467,464 ===== 0 ===== 0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	1943751	0	1943751	100000	1,843,751	1,719,298	276386
2	1056155	0	1056155	100000	956,155	775,317	131734
3	678966	0	678966	100000	578,966	408,235	74287
4	505008	0	505008	100000	405,008	248,327	48468
5	413047	0	413047	100000	313,047	166,904	34773
6	348206	0	348206	100000	248,206	115,073	25715
7	295975	0	295975	100000	195,975	79,007	19174
8	251579	0	251579	100000	151,579	53,138	14296
9	213842	0	213842	100000	113,842	34,704	10659
10	181766	0	181766	100000	81,766	21,675	7948
11	154501	0	154501	100000	54,501	12,562	5926
12	131326	0	131326	100000	31,326	6,279	4418
13	111627	0	111627	100000	11,627	2,026	3294

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	251579	0	251579	100000	151,579	53,138	14296
YRS FLAT:	FMVF:	8/8 RES:	9	213842	0	213842	100000	113,842	34,704	10659
			10	181766	0	181766	100000	81,766	21,675	7948
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 4.00		11	154501	0	154501	100000	54,501	12,562	5926
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00		12	131326	0	131326	100000	31,326	6,279	4418
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	111627	0	111627	100000	11,627	2,026	3294
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6285749	0	6285749	1300000	4,985,749	3,642,545	657078	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
100,000		1728		WI PAYOUT: 3.7	GAS VAL: 3,642,545	GAS VAL: 657,078	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
	50.0 1				=====	=====	
	40.0 1			8/8 VALUE: 4,314,120	WI TOTAL: 3,657,040	RI TOTAL: 657,080	
	30.0 1						
	20.0 1						
	15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,298,600
LAST YR RI VAL: 298,780
LAST YR 8/8 VAL: 1,597,380

LAST YR OIL PROD:
LAST YR GAS PROD: 586,361

REMARKS1: STACKED W/285436
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLSNIC

LEASE#, NAME.....: 450 - KOALA GAS UNIT #3H FULL WI DECIMAL = .928969 #WELLS: 1
RRC#, WELL#.....: 285252 - 3H RRC DIST.: 06 FULL RI DECIMAL = .071031 DEPTH: 13813
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31755 HCG.....:
ALT RRC#: 285252 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	839,517	0	61.69	2.05	2.05	.00
				2	0	641,558	0	62.78	2.03	2.03	.00
				3	0	529,042	0	63.88	2.01	2.01	.00
				4	0	449,685	0	65.00	2.00	2.00	.00
				5	0	382,232	0	66.15	1.99	1.99	.00
				6	0	324,897	0	67.32	1.97	1.97	.00
				7	0	276,163	0	67.32	1.97	1.97	.00
				8	0	234,738	0	67.32	1.97	1.97	.00
				9	0	199,527	0	67.32	1.97	1.97	.00
				10	0	169,598	0	67.32	1.97	1.97	.00
				11	0	144,158	0	67.32	1.97	1.97	.00
				12	0	122,535	0	67.32	1.97	1.97	.00
				13	0	104,154	0	67.32	1.97	1.97	.00
				14	0	88,531	0	67.32	1.97	1.97	.00
				15	0	75,251	0	67.32	1.97	1.97	.00
				=====	=====	=====					=====
					0	4,581,586	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	1598765	0	1598765	132900	1,465,865	1,366,919
				2	1209855	0	1209855	132900	1,076,955	873,271
				3	987842	0	987842	132900	854,942	602,828
				4	835488	0	835488	132900	702,588	430,785
				5	706614	0	706614	132900	573,714	305,881
				6	594586	0	594586	132900	461,686	214,047
				7	505398	0	505398	132900	372,498	150,173
				8	429588	0	429588	132900	296,688	104,007
				9	365150	0	365150	132900	232,250	70,799
				10	310377	0	310377	132900	177,477	47,046
				11	263821	0	263821	132900	130,921	30,177
				12	224248	0	224248	132900	91,348	18,310
				13	190611	0	190611	132900	57,711	10,058
				14	162019	0	162019	132900	29,119	4,413
				15	137716	0	137716	132900	4,816	635
				=====	=====	=====	=====	=====	=====	=====
					132,900	2692	8522078	0	8522078	1993500
									6,528,578	4,229,349
										397591

				27.0	1	\$/BBLRESV:	.00	EQUIP VAL:	13,144		
				20.0	1	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				15.0	99	WI PAYOUT:	4.2	GAS VAL:	4,229,349	GAS VAL:	397,591
						RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
								=====		=====	
						8/8 VALUE:	4,640,080	WI TOTAL:	4,242,490	RI TOTAL:	397,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,636,760
LAST YR RI VAL: 284,580
LAST YR 8/8 VAL: 3,921,340

LAST YR OIL PROD:
LAST YR GAS PROD: 1,159,166

REMARKS1: STACKED W/285274
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 432 - COLUMBUS #2HR FULL WI DECIMAL = .802779 #WELLS: 1
RRC#, WELL#.....: 285278 - 2HR RRC DIST.: 06 FULL RI DECIMAL = .197221 DEPTH: 13463
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	577,520	1	0	172,149	0	61.69	1.86	1.86	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	577,520	2	0	120,197	0	62.78	1.85	1.85	.00	0
33	SAN AUGUSTINE ISD	1.000000	577,520	3	0	93,105	0	63.88	1.83	1.83	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	577,520	4	0	76,777	0	65.00	1.81	1.81	.00	0
				5	0	65,260	0	66.15	1.80	1.80	.00	0
				6	0	55,471	0	67.32	1.79	1.79	.00	0
				7	0	47,150	0	67.32	1.79	1.79	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	257048	0	257048	62334*	194,714	181,571	59146
2	178510	0	178510	60584	117,926	95,623	36030
3	136779	0	136779	60584	76,195	53,726	24217
4	111559	0	111559	60584	50,975	31,255	17326
5	94301	0	94301	60584	33,717	17,977	12847
6	79711	0	79711	60584	19,127	8,868	9526
7	67754	0	67754	60584	7,170	2,891	7102
	925662	0	925662	425838	499,824	391,911	166194

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 391,911 GAS VAL: 166,194
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 577,520 WI TOTAL: 411,330 RI TOTAL: 166,190

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,584		585	
	35.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 482,550
LAST YR RI VAL: 230,590
LAST YR 8/8 VAL: 713,140

LAST YR OIL PROD:
LAST YR GAS PROD: 337,680
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: STACKED W/285306
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 447 - BUTLER ROONEY-SOONERS ALLO #B1 FULL WI DECIMAL = .751328 #WELLS: 1
RRC#, WELL#.....: 285296 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .248672 DEPTH: 13344
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	254,249	0	61.69	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:	2	0	174,119	0	62.78	1.38	1.38	.00	0
		3	0	126,161	0	63.88	1.37	1.37	.00	0
		4	0	100,732	0	65.00	1.37	1.37	.00	0
		=====	=====	=====						=====
			0	655,261	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	480,130	YR							
01	SAN AUGUSTINE COUNTY	1.000000	480,130	--							
30	BROADDUS ISD	.030000	14,400	1	265524	0	265524	90000	175,524	163,676	82309
32	CHIRENO ISD (SAN AUG	.970000	465,730	2	180532	0	180532	90000	90,532	73,410	49090
60	SAN AUGUSTINE CO HOS	1.000000	480,130	3	129860	0	129860	90000	39,860	28,106	30975
				4	103685	0	103685	90000	13,685	8,391	21694
					=====	=====	=====	=====	=====	=====	=====
					679601	0	679601	360000	319,601	273,583	184068

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	273,583	GAS VAL:	184,068
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	480,130	WI TOTAL:	296,060	RI TOTAL:	184,070

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.11		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000		851	
		33.0	1
		30.0	1
		25.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 376,230
LAST YR RI VAL: 213,170
LAST YR 8/8 VAL: 589,400

LAST YR OIL PROD:
LAST YR GAS PROD: 398,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 449 - KOALA GAS UNIT #6HB FULL WI DECIMAL = .932862 #WELLS: 1
RRC#, WELL#.....: 285441 - 6HB RRC DIST.: 06 FULL RI DECIMAL = .067138 DEPTH: 13829
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31754 HCG.....:
ALT RRC#: 285441 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	1,461,600	1	0	417,653	61.69	1.68	1.68	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,461,600	2	0	327,798	62.78	1.67	1.67	.00	0
30	BROADDUS ISD	.310000	453,100	3	0	270,309	63.88	1.65	1.65	.00	0
32	CHIRENO ISD (SAN AUG	.690000	1,008,500	4	0	229,762	65.00	1.65	1.65	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,461,600	5	0	195,298	66.15	1.64	1.64	.00	0
				6	0	166,003	67.32	1.62	1.62	.00	0
				7	0	141,102	67.32	1.62	1.62	.00	0
				8	0	119,937	67.32	1.62	1.62	.00	0
				9	0	101,946	67.32	1.62	1.62	.00	0
				=====	=====	=====					=====
					0	1,969,808					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	654549	0	654549	138860	515,689	480,880	44121
2	510670	0	510670	138860	371,810	301,490	30195
3	416066	0	416066	138860	277,206	195,461	21580
4	353656	0	353656	138860	214,796	131,700	16091
5	298786	0	298786	138860	159,926	85,266	11925
6	250871	0	250871	138860	112,011	51,931	8782
7	213240	0	213240	138860	74,380	29,986	6549
8	181254	0	181254	138860	42,394	14,862	4883
9	154066	0	154066	138860	15,206	4,635	3641
	=====	=====	=====	=====	=====	=====	=====
	3033158	0	3033158	1249740	1,783,418	1,296,211	147767

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
138,860		1304	
-----	-----	-----	-----
	23.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,586,760
LAST YR RI VAL: 149,550
LAST YR 8/8 VAL: 1,736,310

LAST YR OIL PROD:
LAST YR GAS PROD: 524,112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 464 - WALLABY GAS UNIT #4HB FULL WI DECIMAL = .946274 #WELLS: 1
RRC#, WELL#.....: 285663 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .053726 DEPTH: 13816
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	446,932	0	61.69	1.72	1.72	.00
ALT JOB#:	2	0	368,549	0	62.78	1.71	1.71	.00
ALT LSE#:	3	0	313,266	0	63.88	1.69	1.69	.00
ALT RRC#:	4	0	266,276	0	65.00	1.68	1.68	.00
	5	0	226,335	0	66.15	1.67	1.67	.00
	6	0	192,384	0	67.32	1.65	1.65	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	163,527	0	67.32	1.65	1.65	.00
	8	0	138,998	0	67.32	1.65	1.65	.00
00 SAN AUGUSTINE CENTRA 1.000000 2,082,230	9	0	118,148	0	67.32	1.65	1.65	.00
01 SAN AUGUSTINE COUNTY 1.000000 2,082,230	10	0	100,426	0	67.32	1.65	1.65	.00
30 BROADDUS ISD .601400 1,252,250	11	0	85,362	0	67.32	1.65	1.65	.00
32 CHIRENO ISD (SAN AUG .398600 829,980	12	0	72,557	0	67.32	1.65	1.65	.00
60 SAN AUGUSTINE CO HOS 1.000000 2,082,230	13	0	61,674	0	67.32	1.65	1.65	.00

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

	1	727423	0	727423	88000	639,423	596,262	38681
	2	596360	0	596360	88000	508,360	412,214	27818
	3	500977	0	500977	88000	412,977	291,194	20499
	4	423311	0	423311	88000	335,311	205,593	15194
	5	357672	0	357672	88000	269,672	143,778	11261
*** PARAMETERS ***	6	300381	0	300381	88000	212,381	98,464	8296
	7	255323	0	255323	88000	167,323	67,456	6185
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	8	217025	0	217025	88000	129,025	45,231	4612
YRS FLAT: FMVF: 8/8 RES:	9	184471	0	184471	88000	96,471	29,408	3439
	10	156801	0	156801	88000	68,801	18,238	2564
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.37	11	133280	0	133280	88000	45,280	10,437	1912
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37	12	113288	0	113288	88000	25,288	5,069	1425
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	13	96295	0	96295	88000	8,295	1,446	1063
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	4062607	0	4062607	1144000	2,918,607	1,924,790	142949	

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 14,491		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
88,000 1369	WI PAYOUT: 4.2	GAS VAL: 1,924,790	GAS VAL: 142,949	
	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
20.0 1		=====	=====	
15.0 99	8/8 VALUE: 2,082,230	WI TOTAL: 1,939,280	RI TOTAL: 142,950	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,692,700
LAST YR RI VAL: 123,820
LAST YR 8/8 VAL: 1,816,520

LAST YR OIL PROD:
LAST YR GAS PROD: 566,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 462 - HILLTOPPERS-BANANA SLUGS ALLOC FULL WI DECIMAL = .757484 #WELLS: 1
RRC#, WELL#.....: 285802 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .242516 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	648,090	0	61.69	1.36	1.36	.00	0
ALT JOB#:	UNIT.....:	2	0	411,423	0	62.78	1.35	1.35	.00	0
ALT LSE#:	HCG.....:	3	0	277,520	0	63.88	1.33	1.33	.00	0
ALT RRC#:	GRAPH.....:	4	0	207,677	0	65.00	1.32	1.32	.00	0
		5	0	171,255	0	66.15	1.31	1.31	.00	0
		6	0	145,566	0	67.32	1.30	1.30	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	123,731	0	67.32	1.30	1.30	.00	0
---	-----	-----	-----	8	0	105,171	0	67.32	1.30	1.30	.00	0

00	SAN AUGUSTINE CENTRA	1.000000	1,615,040	=====	=====	=====					=====	
01	SAN AUGUSTINE COUNTY	1.000000	1,615,040		0	2,090,433	0					0
30	BROADDUS ISD	1.000000	1,615,040									
60	SAN AUGUSTINE CO HOS	1.000000	1,615,040									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	667648	0	667648	90000	577,648	538,657	200200
2	420723	0	420723	90000	330,723	268,173	110664
3	279589	0	279589	90000	189,589	133,681	64509
4	207652	0	207652	90000	117,652	72,137	42028
5	169937	0	169937	90000	79,937	42,619	30170
6	143344	0	143344	90000	53,344	24,731	22324
7	121842	0	121842	90000	31,842	12,837	16645
8	103566	0	103566	90000	13,566	4,756	12411
=====	=====	=====	=====	=====	=====	=====	=====
	2114301	0	2114301	720000	1,394,301	1,097,591	498951

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.2	GAS VAL: 1,097,591
			RI PAYOUT: 3.9	PRD VAL: 0

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.08			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000		2255	
		38.0	1
		35.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 776,650
LAST YR RI VAL: 432,980
LAST YR 8/8 VAL: 1,209,630

LAST YR OIL PROD:
LAST YR GAS PROD: 1,104,868

REMARKS1: STACKED W/ 285822
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLSNIC

LEASE#, NAME.....:	480 - BSI GEODUCKS DU (B1)	FULL WI DECIMAL = .805739	#WELLS: 1
RRC#, WELL#.....:	286006 - H 1 RRC DIST... 06	FULL RI DECIMAL = .194261	DEPTH: 14662

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	297,939	0	62.78	2.21	2.21	.00	0
ALT JOB#:	UNIT.....:	3	0	186,063	0	63.88	2.19	2.19	.00	0
ALT LSE#:	HCG.....:	4	0	129,912	0	65.00	2.17	2.17	.00	0
ALT RRC#:	GRAPH.....:	5	0	103,726	0	66.15	2.15	2.15	.00	0
		6	0	88,167	0	67.32	2.14	2.14	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	0	1,324,451	0	0

01	SAN AUGUSTINE COUNTY	1.000000	1,773,240		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	BROADBAND ISD	1.000000	1,773,240	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SAN AUGUSTINE CO HOS	1.000000	1,773,240	--	-----	-----	-----	-----	-----	-----	-----
				1	927720	0	927720	130000	797,720	743,874	209487
				2	530535	0	530535	130000	400,535	324,782	105087
				3	328321	0	328321	130000	198,321	139,838	57046
				4	227145	0	227145	130000	97,145	59,563	34620
				5	179689	0	179689	130000	49,689	26,492	24023
				6	152025	0	152025	130000	22,025	10,211	17829
					=====	=====	=====	=====	=====	=====	=====
					2345435	0	2345435	780000	1,565,435	1,304,760	448092

	\$/BBLRESV:	0.00	EQUIP VAL:	20,390		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	2.6	GAS VAL:	1,304,760	GAS VAL:	448,092
*** PARAMETERS ***	RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000		1916	
		45.0	1
		40.0	1
		35.0	1
		25.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      211,180
LAST YR  RI VAL:      166,210
LAST YR 8/8 VAL:      377,390

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LAST YR OIL PROD:
LAST YR GAS PROD: 1,043,007

REMARKS1: STACKED W/286068

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLSNIC

LEASE#, NAME.....: 481 - BSI SEAHAWKS DU (H2) FULL WI DECIMAL = .809714 #WELLS: 1
RRC#, WELL#.....: 286570 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .190286 DEPTH: 14330
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	272,273	0	61.69	2.21	2.21	.00	0
ALT JOB#:	UNIT.....:	2	0	224,522	0	62.78	2.19	2.19	.00	0
ALT LSE#:	HCG.....:	3	0	190,843	0	63.88	2.18	2.18	.00	0
ALT RRC#:	GRAPH.....:	4	0	162,217	0	65.00	2.16	2.16	.00	0
		5	0	137,884	0	66.15	2.14	2.14	.00	0
		6	0	117,201	0	67.32	2.13	2.13	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	99,621	0	67.32	2.13	2.13	.00	0
---	-----	-----	-----	8	0	84,678	0	67.32	2.13	2.13	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	1,633,940	9	0	71,976	0	67.32	2.13	2.13	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,633,940	10	0	61,180	0	67.32	2.13	2.13	.00	0
30	BROADDUS ISD	1.000000	1,633,940	11	0	52,003	0	67.32	2.13	2.13	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,633,940	12	0	44,202	0	67.32	2.13	2.13	.00	0

=====

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	487224	0	487224	70000	417,224	389,061	107240
2	398139	0	398139	70000	328,139	266,078	76869
3	336873	0	336873	70000	266,873	188,175	57053
4	283715	0	283715	70000	213,715	131,037	42149
5	238925	0	238925	70000	168,925	90,064	31136
6	202137	0	202137	70000	132,137	61,261	23107
7	171816	0	171816	70000	101,816	41,047	17229
8	146044	0	146044	70000	76,044	26,658	12846
9	124137	0	124137	70000	54,137	16,503	9578
10	105517	0	105517	70000	35,517	9,415	7142
11	89689	0	89689	70000	19,689	4,538	5325
12	76236	0	76236	70000	6,236	1,250	3970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.76	2660452	0	2660452	840000	1,820,452	1,225,087	393644
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	\$/BBLRESV: .00	EQUIP VAL: 15,216					
		\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.1	GAS VAL: 1,225,087	GAS VAL: 393,644
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0

=====

70,000	834	8/8 VALUE: 1,633,940	WI TOTAL: 1,240,300	RI TOTAL: 393,640
-----	-----			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,870
LAST YR RI VAL: 137,680
LAST YR 8/8 VAL: 214,550

LAST YR OIL PROD:
LAST YR GAS PROD: 484,151

REMARKS1: STACKED W/286731
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 500 - THOROUGHBREDS DU #B1 FULL WI DECIMAL = .897598 #WELLS: 1
RRC#, WELL#.....: 286637 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .102402 DEPTH: 12214
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:			2	0	343,034	0	62.78	2.15	2.15	.00	0
ALT JOB#:	UNIT.....:			3	0	222,311	0	63.88	2.14	2.14	.00	0
ALT LSE#:	HCG.....:			4	0	166,363	0	65.00	2.13	2.13	.00	0
ALT RRC#:	GRAPH.....:			5	0	137,187	0	66.15	2.11	2.11	.00	0
				6	0	116,608	0	67.32	2.09	2.09	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	99,117	0	67.32	2.09	2.09	.00	0
	-----	-----	-----	8	0	84,249	0	67.32	2.09	2.09	.00	0
00	SAN AUGUSTINE CENTRA	.620000	1,531,100	9	0	71,612	0	67.32	2.09	2.09	.00	0
01	SAN AUGUSTINE COUNTY	.620000	1,531,100	10	0	60,870	0	67.32	2.09	2.09	.00	0
33	SAN AUGUSTINE ISD	.620000	1,531,100	11	0	51,740	0	67.32	2.09	2.09	.00	0
60	SAN AUGUSTINE CO HOS	.620000	1,531,100	12	0	43,979	0	67.32	2.09	2.09	.00	0
86	MARTINSVILLE ISD-NAC	.380000	938,410		=====	=====	=====					=====

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1163112	0	1163112	75000	1,088,112	1,014,664	124279
				2	661999	0	661999	75000	586,999	475,980	62048
				3	427028	0	427028	75000	352,028	248,218	35109
				4	318067	0	318067	75000	243,067	149,034	22939
				5	259823	0	259823	75000	184,823	98,540	16437
				6	218756	0	218756	75000	143,756	66,648	12140
*** PARAMETERS ***				7	185943	0	185943	75000	110,943	44,727	9052
				8	158051	0	158051	75000	83,051	29,114	6749
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	134344	0	134344	75000	59,344	18,090	5032
YRS FLAT:	FMVF:	8/8 RES:		10	114192	0	114192	75000	39,192	10,389	3752
				11	97063	0	97063	75000	22,063	5,086	2797
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.73			12	82504	0	82504	75000	7,504	1,504	2086
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				3820882	0	3820882	900000	2,920,882	2,161,994	302420

				\$/BBLRESV:	.00	EQUIP VAL:	5,097			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.6	GAS VAL:	2,161,994	GAS VAL:		302,420
-----	-----	-----	-----	RI PAYOUT:	4.3	PRD VAL:	0	PRD VAL:		0
75,000		2206				=====				=====
-----	-----	-----	-----	8/8 VALUE:	2,469,510	WI TOTAL:	2,167,090	RI TOTAL:		302,420
		45.0	1							
		40.0	1							
		30.0	1							
		20.0	1							
		15.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,401,180
LAST YR RI VAL: 341,470
LAST YR 8/8 VAL: 2,742,650

LAST YR OIL PROD:
LAST YR GAS PROD: 1,144,606

REMARKS1: STACKED W/286069
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 488 - BSI HAWKS-CHANTICLEERS ALLOC FULL WI DECIMAL = .805196 #WELLS: 1
RRC#, WELL#.....: 286989 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .194804 DEPTH: 14694
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	203,013	0	61.69	2.14	2.14	.00
ALT RRC#:	GRAPH.....:	2	0	114,482	0	62.78	2.13	2.13	.00
		3	0	74,193	0	63.88	2.12	2.12	.00
		4	0	55,521	0	65.00	2.10	2.10	.00
		5	0	45,783	0	66.15	2.08	2.08	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	492,992	0			0

00	SAN AUGUSTINE CENTRA	1.000000	589,980	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	589,980	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BROADDUS ISD	1.000000	589,980	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	589,980	1	349816	0	349816	75000	274,816	256,266
				2	196344	0	196344	75000	121,344	98,394
				3	126649	0	126649	75000	51,649	36,418
				4	93881	0	93881	75000	18,881	11,577
				5	76678	0	76678	75000	1,678	895
				=====	=====	=====	=====	=====	=====	=====
				843368	0	843368	375000	468,368	403,550	165018

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	403,550	GAS VAL:	165,018
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	589,980	WI TOTAL:	424,960	RI TOTAL:	165,020
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		764	
-----	-----	-----	-----
	47.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 593,960
LAST YR RI VAL: 402,360
LAST YR 8/8 VAL: 996,320

LAST YR OIL PROD:
LAST YR GAS PROD: 398,468

REMARKS1: STACKED W/287043
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 479 - BSI CHANTICLEERS DU (B1) FULL WI DECIMAL = .806080 #WELLS: 1
RRC#, WELL#.....: 287030 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .193920 DEPTH: 14496
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:		2	0	301,045	0	62.78	2.17	2.17	.00	0	
ALT JOB#:	UNIT.....:		3	0	255,888	0	63.88	2.15	2.15	.00	0	
ALT LSE#:	HCG.....:		4	0	217,505	0	65.00	2.14	2.14	.00	0	
ALT RRC#:	GRAPH.....:		5	0	184,879	0	66.15	2.12	2.12	.00	0	
			6	0	157,147	0	67.32	2.10	2.10	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	133,575	0	67.32	2.10	2.10	.00	0
---	-----	-----	-----	8	0	113,538	0	67.32	2.10	2.10	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	1,901,610	9	0	96,508	0	67.32	2.10	2.10	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,901,610	10	0	82,031	0	67.32	2.10	2.10	.00	0
30	BROADDUS ISD	1.000000	1,901,610		=====	=====	=====					=====
60	SAN AUGUSTINE CO HOS	1.000000	1,901,610		0	1,886,308	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	607607	0	607607	130000	477,607	445,369	136904
				2	526586	0	526586	130000	396,586	321,580	104078
				3	443473	0	443473	130000	313,473	221,033	76886
				4	375199	0	375199	130000	245,199	150,341	57061
				5	315938	0	315938	130000	185,938	99,135	42148
				6	266014	0	266014	130000	136,014	63,059	31129
				7	226112	0	226112	130000	96,112	38,748	23211
				8	192195	0	192195	130000	62,195	21,803	17306
*** PARAMETERS ***				9	163366	0	163366	130000	33,366	10,171	12904
				10	138861	0	138861	130000	8,861	2,349	9621
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		3255351	0	3255351	1300000	1,955,351	1,373,588	511248
YRS FLAT:		FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.74	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 1,373,588 GAS VAL: 511,248
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 1,901,610	WI TOTAL: 1,390,360 RI TOTAL: 511,250

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
130,000		994	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,050
LAST YR RI VAL: 335,930
LAST YR 8/8 VAL: 533,980

LAST YR OIL PROD:
LAST YR GAS PROD: 516,889

REMARKS1: STACKED W/287028
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 467 - BP WOMBAT DRILLING UNIT #3HB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 287368 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 19500
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:		ALT G\$ RRC:		1	0	406,685	0	61.69	1.68	1.68	.00
ALT JOB#:	217400	UNIT.....:		2	0	337,548	0	62.78	1.67	1.67	.00
ALT LSE#:	31772	HCG.....:		3	0	280,165	0	63.88	1.65	1.65	.00
ALT RRC#:	287368	GRAPH.....:		4	0	232,537	0	65.00	1.65	1.65	.00
				5	0	193,005	0	66.15	1.64	1.64	.00
				6	0	160,194	0	67.32	1.62	1.62	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	132,961	0	67.32	1.62	1.62	.00
---	-----	-----	-----	8	0	110,358	0	67.32	1.62	1.62	.00
00	SAN AUGUSTINE CENTRA	1.000000	1,667,010	9	0	91,597	0	67.32	1.62	1.62	.00
01	SAN AUGUSTINE COUNTY	1.000000	1,667,010	10	0	76,025	0	67.32	1.62	1.62	.00
30	BROADDUS ISD	.900000	1,500,310	11	0	63,101	0	67.32	1.62	1.62	.00
32	CHIRENO ISD (SAN AUG	.100000	166,700	=====	=====	=====					=====
60	SAN AUGUSTINE CO HOS	1.000000	1,667,010		0	2,084,176	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	683231	0	683231	97000	586,231	546,660
				2	563706	0	563706	97000	466,706	378,438
				3	462273	0	462273	97000	365,273	257,558
				4	383686	0	383686	97000	286,686	175,779
				5	316530	0	316530	97000	219,530	117,045
				6	259516	0	259516	97000	162,516	75,346
				7	215398	0	215398	97000	118,398	47,732
*** PARAMETERS ***				8	178780	0	178780	97000	81,780	28,669
				9	148388	0	148388	97000	51,388	15,665
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	123162	0	123162	97000	26,162	6,935
YRS FLAT:	FMVF:	8/8 RES:		11	102224	0	102224	97000	5,224	1,204
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.34	3436894	0	3436894	1067000	2,369,894	1,651,031	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 1,651,031	GAS VAL: 0				
		RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE: 1,667,010	WI TOTAL: 1,667,010	RI TOTAL: 0		
97,000		1223						
-----	-----	-----	-----					
		17.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,106,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,106,930

LAST YR OIL PROD:
LAST YR GAS PROD: 518,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 473 - SUGAR GLIDER GAS UNIT #2H FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 287594 - 2H RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 14143
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	SAN AUGUSTINE CENTRA	1.000000	27,330	0	0	0	0	0	0	0	0
01	SAN AUGUSTINE COUNTY	1.000000	27,330								
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
60	SAN AUGUSTINE CO HOS	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
						=====			=====		
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 846,436

REMARKS1: EQUIPMENT ONLY VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 474 - SUGAR GLIDER GAS UNIT #2H FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 287594 - 2H RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 14143
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	544,184	0	61.69	1.70	1.70	.00	0
ALT JOB#:	UNIT.....:	2	0	380,774	0	62.78	1.68	1.68	.00	0
ALT LSE#:	HCG.....:	3	0	283,516	0	63.88	1.67	1.67	.00	0
ALT RRC#:	GRAPH.....:	4	0	222,519	0	65.00	1.65	1.65	.00	0
		5	0	183,494	0	66.15	1.65	1.65	.00	0
		6	0	155,969	0	67.32	1.64	1.64	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	112,688	0	67.32	1.64	1.64	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	2,125,740	9	0	95,785	0	67.32	1.64	1.64	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,125,740	10	0	81,417	0	67.32	1.64	1.64	.00	0
30	BROADDUS ISD	1.000000	2,125,740	11	0	69,204	0	67.32	1.64	1.64	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	2,125,740	12	0	58,823	0	67.32	1.64	1.64	.00	0
				13	0	50,000	0	67.32	1.64	1.64	.00	0
				14	0	42,500	0	67.32	1.64	1.64	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	2,413,447	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	881385	0	881385	65744	815,641	760,585	40955
	2	609463	0	609463	65744	543,719	440,885	24842
	3	451092	0	451092	65744	385,348	271,713	16129
	4	349802	0	349802	65744	284,058	174,167	10971
*** PARAMETERS ***	5	288454	0	288454	65744	222,710	118,740	7936
	6	243700	0	243700	65744	177,956	82,504	5881
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	7	207145	0	207145	65744	141,401	57,006	4385
YRS FLAT: FMVF: 8/8 RES:	8	176073	0	176073	65744	110,329	38,677	3270
	9	149662	0	149662	65744	83,918	25,582	2438
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.35	10	127213	0	127213	65744	61,469	16,294	1818
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35	11	108131	0	108131	65744	42,387	9,770	1355
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	12	91911	0	91911	65744	26,167	5,245	1011
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	78125	0	78125	65744	12,381	2,158	753
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	66406	0	66406	65744	662	100	562
	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3828562	0	3828562	920416	2,908,146	2,003,426	122306
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
65,744		1808								
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
		32.0 1								
		28.0 1								
		23.0 1								
		20.0 1								
		15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,448,140
LAST YR RI VAL: 157,520
LAST YR 8/8 VAL: 2,605,660

LAST YR OIL PROD:
LAST YR GAS PROD: 846,436

REMARKS1: PROD - EQUIP ON LEASE 473
REMARKS2: STACKED W/287617
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 470 - KANGA GAS UNIT #2H FULL WI DECIMAL = .906340 #WELLS: 1
RRC#, WELL#.....: 287680 - 2H RRC DIST.: 06 FULL RI DECIMAL = .093660 DEPTH: 19500
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,338,837	0	61.69	1.76	1.76	.00	0
ALT JOB#:	UNIT.....:	2	0	1,104,033	0	62.78	1.74	1.74	.00	0
ALT LSE#:	HCG.....:	3	0	938,428	0	63.88	1.73	1.73	.00	0
ALT RRC#:	GRAPH.....:	4	0	797,663	0	65.00	1.72	1.72	.00	0
		5	0	678,014	0	66.15	1.71	1.71	.00	0
		6	0	576,312	0	67.32	1.69	1.69	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		416,385	0	67.32	1.69	1.69	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	7,341,640	9	0		353,927	0	67.32	1.69	1.69	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	7,341,640	10	0		300,838	0	67.32	1.69	1.69	.00	0
30	BROADDUS ISD	1.000000	7,341,640	11	0		255,712	0	67.32	1.69	1.69	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	7,341,640	12	0		217,355	0	67.32	1.69	1.69	.00	0
				13	0		184,752	0	67.32	1.69	1.69	.00	0
				14	0		157,039	0	67.32	1.69	1.69	.00	0
				15	0		133,483	0	67.32	1.69	1.69	.00	0
				16	0		113,461	0	67.32	1.69	1.69	.00	0
				17	0		96,441	0	67.32	1.69	1.69	.00	0
				18	0		81,975	0	67.32	1.69	1.69	.00	0
				=====			=====	=====					=====
					0		8,234,520	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***	1	2135657	0	2135657	113728	2,021,929	206702
	2	1741095	0	1741095	113728	1,627,367	147819
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	3	1471425	0	1471425	113728	1,357,697	109581
YRS FLAT: FMVF: 8/8 RES:	4	1243482	0	1243482	113728	1,129,754	81234
	5	1050815	0	1050815	113728	937,087	60216
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.40	6	882746	0	882746	113728	769,018	44373
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40	7	750334	0	750334	113728	636,606	33086
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8	637784	0	637784	113728	524,056	24669
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	542116	0	542116	113728	428,388	18394
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	460799	0	460799	113728	347,071	13714
	11	391679	0	391679	113728	277,951	10226
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	332927	0	332927	113728	219,199	7624
-----	13	282988	0	282988	113728	169,260	5685
113,728 4101	14	240540	0	240540	113728	126,812	4239
-----	15	204459	0	204459	113728	90,731	3160
	16	173790	0	173790	113728	60,062	2356
20.0 1	17	147722	0	147722	113728	33,994	1757
15.0 99	18	125563	0	125563	113728	11,835	1310
	=====	=====	=====	=====	=====	=====	=====
	12815921	0	12815921	204710410	768,817	6,554,135	776145

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	.00	EQUIP VAL:	11,354
OIL: M B: De/Dt: /	\$/BBLPROD:	0	WI OIL VAL:	0
GAS: M B: De/Dt: /	WI PAYOUT:	4.5	GAS VAL:	6,554,135
PRD: M B: De/Dt: /	RI PAYOUT:	4.9	PRD VAL:	0

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000	8/8 VALUE: 7,341,640	WI TOTAL: 6,565,490	RI TOTAL: 776,150
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,422,100
LAST YR RI VAL: 445,760
LAST YR 8/8 VAL: 4,867,860

LAST YR OIL PROD:
LAST YR GAS PROD: 1,651,988

REMARKS1: STACKED W/287708
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 469 - BSI HAWKS DU #H2 FULL WI DECIMAL = .800945 #WELLS: 1
RRC#, WELL#.....: 287733 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .199055 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:		ALT G\$ RRC:	2	0	175,198	0	62.78	2.18	2.18	.00	0	
ALT JOB#:		UNIT.....:	3	0	118,177	0	63.88	2.16	2.16	.00	0	
ALT LSE#:		HCG.....:	4	0	88,436	0	65.00	2.14	2.14	.00	0	
ALT RRC#:		GRAPH.....:	5	0	72,927	0	66.15	2.13	2.13	.00	0	
			6	0	61,987	0	67.32	2.12	2.12	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	52,689	0	67.32	2.12	2.12	.00	0
---	-----	-----	-----	8	0	44,786	0	67.32	2.12	2.12	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	1,194,780	9	0	38,068	0	67.32	2.12	2.12	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,194,780	10	0	32,358	0	67.32	2.12	2.12	.00	0
30	BROADDUS ISD	1.000000	1,194,780	=====				=====				=====
60	SAN AUGUSTINE CO HOS	1.000000	1,194,780		0	962,858	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	490267	0	490267	50000	440,267	410,549	114118
				2	305906	0	305906	50000	255,906	207,506	62460
				3	204451	0	204451	50000	154,451	108,905	36618
				4	151581	0	151581	50000	101,581	62,283	23815
				5	124414	0	124414	50000	74,414	39,675	17146
				6	105256	0	105256	50000	55,256	25,618	12725
				7	89467	0	89467	50000	39,467	15,911	9488
				8	76047	0	76047	50000	26,047	9,131	7074
*** PARAMETERS ***				9	64640	0	64640	50000	14,640	4,463	5275
				10	54944	0	54944	50000	4,944	1,311	3933
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====							
YRS FLAT: FMVF: 8/8 RES:					1666973	0	1666973	500000	1,166,973	885,352	292652

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.75	\$/BBLRESV: .00	EQUIP VAL: 16,775		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 885,352	GAS VAL: 292,652	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	=====			
8/8 VALUE:		1,194,780	WI TOTAL:	902,130	RI TOTAL: 292,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		976	
		39.0	1
		35.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,030
LAST YR RI VAL: 143,840
LAST YR 8/8 VAL: 279,870

LAST YR OIL PROD:
LAST YR GAS PROD: 483,347

REMARKS1: STACKED W/287821
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 537 - BSI FIGHTING CAMELS (H 3) FULL WI DECIMAL = .805461 #WELLS: 1
RRC#, WELL#.....: 288159 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .194539 DEPTH: 14104
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 370,250
01 SAN AUGUSTINE COUNTY 1.000000 370,250
30 BROADDUS ISD 1.000000 370,250
60 SAN AUGUSTINE CO HOS 1.000000 370,250

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE

1 0 94,057 0 61.69 2.31 2.31 .00 0
2 0 68,151 0 62.78 2.29 2.29 .00 0
3 0 52,789 0 63.88 2.28 2.28 .00 0
4 0 43,531 0 65.00 2.26 2.26 .00 0
5 0 37,001 0 66.15 2.24 2.24 .00 0
6 0 31,451 0 67.32 2.22 2.22 .00 0

0 326,980 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 175004 0 175004 50000 125,004 116,566 39588
2 125705 0 125705 50000 75,705 61,387 24944
3 96944 0 96944 50000 46,944 33,101 16874
4 79241 0 79241 50000 29,241 17,929 12099
5 66759 0 66759 50000 16,759 8,935 8941
6 56239 0 56239 50000 6,239 2,893 6607

599892 0 599892 300000 299,892 240,811 109053

\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 240,811 GAS VAL: 109,053
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 370,250 WI TOTAL: 261,200 RI TOTAL: 109,050

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 308

30.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,600
LAST YR RI VAL: 71,250
LAST YR 8/8 VAL: 157,850

LAST YR OIL PROD:
LAST YR GAS PROD: 150,516

REMARKS1: STACKED W/288180
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 484 - PENGUINS DU B 1 FULL WI DECIMAL = .788496 #WELLS: 1
RRC#, WELL#.....: 288261 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .211504 DEPTH: 14170
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	610,127	0	61.69	2.35	2.35	.00
ALT RRC#:	GRAPH.....:	2	0	381,024	0	62.78	2.33	2.33	.00
		3	0	257,014	0	63.88	2.31	2.31	.00
		4	0	186,224	0	65.00	2.29	2.29	.00
		5	0	144,249	0	66.15	2.28	2.28	.00
		6	0	115,399	0	67.32	2.26	2.26	.00
		7	0	92,319	0	67.32	2.26	2.26	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	1,786,356	0			
00	SAN AUGUSTINE CENTRA	1.000000	2,478,260						0
01	SAN AUGUSTINE COUNTY	1.000000	2,478,260						
30	BROADDUS ISD	1.000000	2,478,260						
60	SAN AUGUSTINE CO HOS	1.000000	2,478,260						

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1130544	0	1130544	150000	980,544	914,357	284025	
2	700016	0	700016	150000	550,016	445,991	154266	
3	468132	0	468132	150000	318,132	224,318	90495	
4	336256	0	336256	150000	186,256	114,201	57020	
5	259327	0	259327	150000	109,327	58,289	38574	
6	205641	0	205641	150000	55,641	25,796	26832	
7	164513	0	164513	150000	14,513	5,851	18830	
	3264429	0	3264429	1050000	2,214,429	1,788,803	670042	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 19,419			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 2.9	GAS VAL: 1,788,803	GAS VAL: 670,042		
			RI PAYOUT: 3.6	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 2,478,260	WI TOTAL: 1,808,220	RI TOTAL: 670,040		

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000		2158	
	40.0	1	
	35.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,104,450
LAST YR RI VAL: 1,513,490
LAST YR 8/8 VAL: 5,617,940

LAST YR OIL PROD:
LAST YR GAS PROD: 1,207,333

REMARKS1: STACKED W/288260
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 477 - KOALA GAS UNIT #2H FULL WI DECIMAL = .928126 #WELLS: 1
RRC#, WELL#.....: 288497 - 2H RRC DIST.: 06 FULL RI DECIMAL = .071874 DEPTH: 13850
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31779 HCG.....:
ALT RRC#: 288497 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	459,598	0	61.69	1.71	1.71	.00	0
				2	0	333,010	0	62.78	1.70	1.70	.00	0
				3	0	257,948	0	63.88	1.68	1.68	.00	0
				4	0	212,710	0	65.00	1.67	1.67	.00	0
				5	0	180,803	0	66.15	1.65	1.65	.00	0
				6	0	153,682	0	67.32	1.65	1.65	.00	0
				7	0	130,630	0	67.32	1.65	1.65	.00	0
				8	0	111,035	0	67.32	1.65	1.65	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	1,766,200	9	0	94,380	0	67.32	1.65	1.65	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,766,200	10	0	80,223	0	67.32	1.65	1.65	.00	0
30	BROADDUS ISD	.310000	547,520	11	0	68,189	0	67.32	1.65	1.65	.00	0
32	CHIRENO ISD (SAN AUG	.690000	1,218,680	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SAN AUGUSTINE CO HOS	1.000000	1,766,200		0	2,082,208	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	729426	0	729426	90000	639,426	596,265	52905
				2	525428	0	525428	90000	435,428	353,076	33429
				3	402206	0	402206	90000	312,206	220,140	22447
				4	329694	0	329694	90000	239,694	146,966	16140
				5	276884	0	276884	90000	186,884	99,639	11890
				6	235351	0	235351	90000	145,351	67,388	8866
				7	200049	0	200049	90000	110,049	44,366	6610
				8	170041	0	170041	90000	80,041	28,059	4929
				9	144535	0	144535	90000	54,535	16,624	3675
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	122855	0	122855	90000	32,855	8,709	2740
YRS FLAT:	FMVF:	8/8 RES:		11	104427	0	104427	90000	14,427	3,325	2043
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.36	3240896	0	3240896	990000	2,250,896	1,584,557	165674
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 1,584,557	GAS VAL: 165,674				
		RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	1,766,200	WI TOTAL:	1,600,530	RI TOTAL: 165,670
90,000		1505						
		30.0 1						
		25.0 1						
		20.0 1						
		15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,775,400
LAST YR RI VAL: 176,410
LAST YR 8/8 VAL: 1,951,810

LAST YR OIL PROD:
LAST YR GAS PROD: 688,742

REMARKS1: CHIRENO (NAC COUNTY) 69%
REMARKS2: SAN AUGUSTINE COUNTY 100%
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 538 - BSI FIGHTING CAMELS (H 2) FULL WI DECIMAL = .805461 #WELLS: 1
RRC#, WELL#.....: 288808 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .194539 DEPTH: 14131
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,232,976	0	61.69	2.36	2.36	.00	0
ALT JOB#:	UNIT.....:	2	0	769,993	0	62.78	2.35	2.35	.00	0
ALT LSE#:	HCG.....:	3	0	519,389	0	63.88	2.33	2.33	.00	0
ALT RRC#:	GRAPH.....:	4	0	376,333	0	65.00	2.31	2.31	.00	0
		5	0	291,506	0	66.15	2.29	2.29	.00	0
		6	0	233,204	0	67.32	2.28	2.28	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	186,563	0	67.32	2.28	2.28	.00	0
---	-----	-----	-----	8	0	149,251	0	67.32	2.28	2.28	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	6,128,090	9	0	119,400	0	67.32	2.28	2.28	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	6,128,090	10	0	95,520	0	67.32	2.28	2.28	.00	0
30	BROADDUS ISD	1.000000	6,128,090	11	0	76,416	0	67.32	2.28	2.28	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	6,128,090	12	0	61,133	0	67.32	2.28	2.28	.00	0

=====	=====	=====	=====
0	4,111,684	0	0

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	2343749	0	2343749	100000	2,243,749	2,092,296	530179
2	1457468	0	1457468	100000	1,357,468	1,100,730	289205
3	974750	0	974750	100000	874,750	616,795	169665
4	700211	0	700211	100000	600,211	368,013	106911
5	537684	0	537684	100000	437,684	233,356	72013
6	428269	0	428269	100000	328,269	152,192	50315
7	342615	0	342615	100000	242,615	97,810	35309
8	274092	0	274092	100000	174,092	61,030	24778
9	219274	0	219274	100000	119,274	36,359	17388
10	175419	0	175419	100000	75,419	19,992	12202
11	140335	0	140335	100000	40,335	9,297	8563
12	112268	0	112268	100000	12,268	2,459	6009

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000	4361		
40.0	1		
35.0	1		
30.0	1		
25.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,430,050
LAST YR RI VAL: 932,970
LAST YR 8/8 VAL: 3,363,020

LAST YR OIL PROD:
LAST YR GAS PROD: 2,566,596

REMARKS1: STACKED W/288573
REMARKS2:
MC1:
MC2:

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2343749	0	2343749	100000	2,243,749	2,092,296	530179
2	1457468	0	1457468	100000	1,357,468	1,100,730	289205
3	974750	0	974750	100000	874,750	616,795	169665
4	700211	0	700211	100000	600,211	368,013	106911
5	537684	0	537684	100000	437,684	233,356	72013
6	428269	0	428269	100000	328,269	152,192	50315
7	342615	0	342615	100000	242,615	97,810	35309
8	274092	0	274092	100000	174,092	61,030	24778
9	219274	0	219274	100000	119,274	36,359	17388
10	175419	0	175419	100000	75,419	19,992	12202
11	140335	0	140335	100000	40,335	9,297	8563
12	112268	0	112268	100000	12,268	2,459	6009
=====	=====	=====	=====	=====	=====	=====	=====
7706134	0	7706134	1200000	6,506,134	4,790,329	1322537	
\$/BBLRESV:	.00	EQUIP VAL:	15,216				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	3.5	GAS VAL:	4,790,329	GAS VAL:	1,322,537		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	6,128,090	WI TOTAL:	4,805,550	RI TOTAL:	1,322,540		

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 478 - ROO GAS UNIT (2H) FULL WI DECIMAL = .843657 #WELLS: 1
RRC#, WELL#.....: 288861 - 2H RRC DIST.: 06 FULL RI DECIMAL = .156343 DEPTH: 14063
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	565,439	0	61.69	1.72	1.72	.00	0
ALT JOB#:	UNIT.....:	2	0	466,273	0	62.78	1.71	1.71	.00	0
ALT LSE#:	HCG.....:	3	0	396,332	0	63.88	1.69	1.69	.00	0
ALT RRC#:	GRAPH.....:	4	0	336,882	0	65.00	1.68	1.68	.00	0
		5	0	286,349	0	66.15	1.67	1.67	.00	0
		6	0	243,397	0	67.32	1.65	1.65	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	206,887	0	67.32	1.65	1.65	.00	0
---	-----	-----	-----	8	0	175,854	0	67.32	1.65	1.65	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	2,707,430	9	0	149,476	0	67.32	1.65	1.65	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,707,430	10	0	127,054	0	67.32	1.65	1.65	.00	0
30	BROADDUS ISD	.193600	524,160	11	0	107,996	0	67.32	1.65	1.65	.00	0
33	SAN AUGUSTINE ISD	.806400	2,183,270	12	0	91,797	0	67.32	1.65	1.65	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	2,707,430	13	0	78,027	0	67.32	1.65	1.65	.00	0

===== 0 3,231,763 ===== 0 ===== 0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	820503	0	820503	100000	720,503	671,869	142410
2	672670	0	672670	100000	572,670	464,361	102414
3	565082	0	565082	100000	465,082	327,934	75468
4	477478	0	477478	100000	377,478	231,447	55937
5	403440	0	403440	100000	303,440	161,782	41459
6	338817	0	338817	100000	238,817	110,720	30542
7	287995	0	287995	100000	187,995	75,790	22773
8	244796	0	244796	100000	144,796	50,760	16980
9	208076	0	208076	100000	108,076	32,946	12660
10	176865	0	176865	100000	76,865	20,375	9440
11	150335	0	150335	100000	50,335	11,602	7038
12	127785	0	127785	100000	27,785	5,569	5248
13	108617	0	108617	100000	8,617	1,502	3913
	=====	=====	=====	=====	=====	=====	=====
	4582459	0	4582459	1300000	3,282,459	2,166,657	526282

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	14,491
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0
100,000		1732		WI PAYOUT:	4.1	GAS VAL:	2,166,657
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0
	20.0 1					=====	=====
	15.0 99			8/8 VALUE:	2,707,430	WI TOTAL:	2,181,150
						RI TOTAL:	526,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,753,900
LAST YR RI VAL: 430,970
LAST YR 8/8 VAL: 2,184,870

LAST YR OIL PROD:
LAST YR GAS PROD: 826,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 483 - DRAKE #2H FULL WI DECIMAL = .796730 #WELLS: 1
RRC#, WELL#.....: 290039 - 2H RRC DIST.: 06 FULL RI DECIMAL = .203270 DEPTH: 13275
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	478,323	0	61.69	1.38	1.38	.00	0
ALT JOB#:	UNIT.....:	2	0	339,070	0	62.78	1.37	1.37	.00	0
ALT LSE#:	HCG.....:	3	0	262,642	0	63.88	1.36	1.36	.00	0
ALT RRC#:	GRAPH.....:	4	0	210,113	0	65.00	1.35	1.35	.00	0
		5	0	168,090	0	66.15	1.34	1.34	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	1,458,238	0				0
-----	-------------------	---------	-----------	---	-----------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	1,025,030	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	1,025,030	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	1,025,030							
60	SAN AUGUSTINE CO HOS	1.000000	1,025,030	1	525910	0	525910	150000	375,910	350,536
				2	370102	0	370102	150000	220,102	178,474
				3	284586	0	284586	150000	134,586	94,898
				4	225995	0	225995	150000	75,995	46,596
				5	179457	0	179457	150000	29,457	15,705
					1586050	0	1586050	750000	836,050	686,209

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	686,209	GAS VAL:	317,409
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,025,030	WI TOTAL:	707,620	RI TOTAL:	317,410

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000		1601	
		33.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,160,170
LAST YR RI VAL: 571,570
LAST YR 8/8 VAL: 1,731,740

LAST YR OIL PROD:
LAST YR GAS PROD: 662,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 482 - DRAKE #3HB FULL WI DECIMAL = .796730 #WELLS: 1
RRC#, WELL#.....: 290193 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .203270 DEPTH: 12887
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	344,645	0	61.69	1.44	1.44	.00
ALT RRC#:	GRAPH.....:	2	0	223,356	0	62.78	1.44	1.44	.00
		3	0	167,144	0	63.88	1.43	1.43	.00
		4	0	137,830	0	65.00	1.41	1.41	.00
		=====	=====	=====					=====
		0	872,975	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	577,140	YR						
01	SAN AUGUSTINE COUNTY	1.000000	577,140	--						
33	SAN AUGUSTINE ISD	1.000000	577,140	1	395408	0	395408	150000	245,408	228,843
60	SAN AUGUSTINE CO HOS	1.000000	577,140	2	256254	0	256254	150000	106,254	86,158
				3	190431	0	190431	150000	40,431	28,508
				4	154837	0	154837	150000	4,837	2,966
				=====	=====	=====	=====	=====	=====	=====
				996930	0	996930	600000	396,930	346,475	208184

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.4	GAS VAL:	346,475	GAS VAL:	208,184
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	577,140	WI TOTAL:	368,960	RI TOTAL:	208,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000		1219	
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,551,840
LAST YR RI VAL: 651,600
LAST YR 8/8 VAL: 2,203,440

LAST YR OIL PROD:
LAST YR GAS PROD: 969,634

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 489 - KVG-KING ALLOC (1H) FULL WI DECIMAL = .797656 #WELLS: 1
RRC#, WELL#.....: 290267 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202344 DEPTH: 13526
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:		ALT G\$ RRC:	2	0	460,209	0	62.78	1.53	1.53	.00	0	
ALT JOB#:		UNIT.....:	3	0	402,519	0	63.88	1.52	1.52	.00	0	
ALT LSE#:		HCG.....:	4	0	342,141	0	65.00	1.51	1.51	.00	0	
ALT RRC#:		GRAPH.....:	5	0	290,819	0	66.15	1.50	1.50	.00	0	
			6	0	247,196	0	67.32	1.49	1.49	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	210,117	0	67.32	1.49	1.49	.00	0
---	-----	-----	-----	8	0	178,599	0	67.32	1.49	1.49	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	2,322,990	9	0	151,809	0	67.32	1.49	1.49	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,322,990	10	0	129,038	0	67.32	1.49	1.49	.00	0
33	SAN AUGUSTINE ISD	1.000000	2,322,990	11	0	109,682	0	67.32	1.49	1.49	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	2,322,990	12	0	93,230	0	67.32	1.49	1.49	.00	0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	611376	0	611376	94632	516,744	481,864	145256
				2	561645	0	561645	94632	467,013	378,687	117052
				3	488029	0	488029	94632	393,397	277,388	89219
				4	412096	0	412096	94632	317,464	194,650	66086
				5	347961	0	347961	94632	253,329	135,065	48948
				6	293795	0	293795	94632	199,163	92,336	36253
				7	249726	0	249726	94632	155,094	62,526	27031
				8	212267	0	212267	94632	117,635	41,238	20154
				9	180427	0	180427	94632	85,795	26,154	15028
				10	153363	0	153363	94632	58,731	15,568	11205
				11	130359	0	130359	94632	35,727	8,235	8354
				12	110805	0	110805	94632	16,173	3,242	6229

=====

3751849 0 3751849 1135584 2,616,265 1,716,953 590815

\$/BBLRESV: .00 EQUIP VAL: 15,216
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 1,716,953 GAS VAL: 590,815
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,322,990 WI TOTAL: 1,732,170 RI TOTAL: 590,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,190
LAST YR RI VAL: 226,720
LAST YR 8/8 VAL: 643,910

LAST YR OIL PROD:
LAST YR GAS PROD: 785,671

REMARKS1: STACKED W/290469
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 493 - KVG-KING ALLOC (5H) FULL WI DECIMAL = .797656 #WELLS: 1
RRC#, WELL#.....: 290731 - 5H RRC DIST.: 06 FULL RI DECIMAL = .202344 DEPTH: 13529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	713,611	0	61.69	1.73	1.73	.00
ALT RRC#:	GRAPH.....:	2	0	481,357	0	62.78	1.72	1.72	.00
		3	0	348,776	0	63.88	1.71	1.71	.00
		4	0	270,161	0	65.00	1.69	1.69	.00
		5	0	222,780	0	66.15	1.68	1.68	.00
		6	0	189,363	0	67.32	1.67	1.67	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	160,958	0	67.32	1.67	1.67	.00	0
---	-----	-----	-----	8	0	136,814	0	67.32	1.67	1.67	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	2,815,140	9	0	116,292	0	67.32	1.67	1.67	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,815,140	10	0	98,848	0	67.32	1.67	1.67	.00	0
33	SAN AUGUSTINE ISD	1.000000	2,815,140	11	0	84,021	0	67.32	1.67	1.67	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	2,815,140	12	0	71,418	0	67.32	1.67	1.67	.00	0
				13	0	60,705	0	67.32	1.67	1.67	.00	0

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YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	984744	0	984744	75000	909,744	848,336	233963
2	660407	0	660407	75000	585,407	474,689	137635
3	475728	0	475728	75000	400,728	282,557	86970
4	364187	0	364187	75000	289,187	177,312	58403
5	298539	0	298539	75000	223,539	119,182	41995
6	252248	0	252248	75000	177,248	82,176	31126
7	214411	0	214411	75000	139,411	56,204	23208
8	182249	0	182249	75000	107,249	37,597	17304
9	154912	0	154912	75000	79,912	24,360	12902
10	131675	0	131675	75000	56,675	15,023	9620

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	182249	0	182249	75000	107,249	37,597	17304
YRS FLAT:	FMVF:	8/8 RES:	9	154912	0	154912	75000	79,912	24,360	12902
			10	131675	0	131675	75000	56,675	15,023	9620
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.38		11	111924	0	111924	75000	36,924	8,511	7173
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.38		12	95135	0	95135	75000	20,135	4,036	5348
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	80865	0	80865	75000	5,865	1,022	3988
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		4007024	0	4007024	975000	3,032,024	2,131,005		669635

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
75,000		2425		WI PAYOUT: 3.9	GAS VAL: 2,131,005	GAS VAL: 669,635	
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
	35.0 1				=====	=====	
	30.0 1			8/8 VALUE: 2,815,140	WI TOTAL: 2,145,500	RI TOTAL: 669,640	
	25.0 1						
	20.0 1						
	15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,086,080
LAST YR RI VAL: 507,950
LAST YR 8/8 VAL: 1,594,030

LAST YR OIL PROD:
LAST YR GAS PROD: 1,055,366

REMARKS1: STACKED W/290700
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 401 RUSK LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 495 - S TIMBER-KING-KVG ALLOC (1H) FULL WI DECIMAL = .798850 #WELLS: 1
RRC#, WELL#.....: 290733 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201150 DEPTH: 13544
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 1,122,370
01 SAN AUGUSTINE COUNTY 1.000000 1,122,370
33 SAN AUGUSTINE ISD 1.000000 1,122,370
60 SAN AUGUSTINE CO HOS 1.000000 1,122,370

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	451,315	0	62.50	1.50	1.50	.00	0
2	0	306,761	0	63.60	1.48	1.48	.00	0
3	0	222,270	0	64.73	1.47	1.47	.00	0
4	0	168,910	0	65.88	1.46	1.46	.00	0
5	0	130,060	0	67.03	1.44	1.44	.00	0
6	0	100,146	0	68.22	1.44	1.44	.00	0
=====				=====				
0				1,379,462				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	540799	0	540799	111056	429,743	400,735	127538
2	362683	0	362683	111056	251,627	204,037	75028
3	261014	0	261014	111056	149,958	105,737	47365
4	197003	0	197003	111056	85,947	52,698	31359
5	149615	0	149615	111056	38,559	20,558	20891
6	115203	0	115203	111056	4,147	1,923	14110
=====				=====			
1626317				0			

\$/BBLRESV:	.00	EQUIP VAL:	20,390
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	785,688
RI PAYOUT:	3.5	PRD VAL:	0

=====			
8/8 VALUE:	1,122,370	WI TOTAL:	806,080
		RI TOTAL:	316,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,056		1522	

	34.0	1	
	30.0	1	
	25.0	1	
	23.0	99	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,262,910
LAST YR RI VAL: 827,870
LAST YR 8/8 VAL: 3,090,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED W/290782
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 491 - KVG-KING ALLOC (3H) FULL WI DECIMAL = .797656 #WELLS: 1
RRC#, WELL#.....: 290776 - 3H RRC DIST.: 06 FULL RI DECIMAL = .202344 DEPTH: 13532
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	578,107	0	61.69	1.67	1.67	.00
				2	0	534,554	0	62.78	1.65	1.65	.00
				3	0	467,543	0	63.88	1.65	1.65	.00
				4	0	397,411	0	65.00	1.64	1.64	.00
				5	0	337,799	0	66.15	1.62	1.62	.00
				6	0	287,129	0	67.32	1.61	1.61	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	244,060	0	67.32	1.61	1.61	.00
				8	0	207,451	0	67.32	1.61	1.61	.00
00	SAN AUGUSTINE CENTRA	1.000000	3,196,470	9	0	176,333	0	67.32	1.61	1.61	.00
01	SAN AUGUSTINE COUNTY	1.000000	3,196,470	10	0	149,883	0	67.32	1.61	1.61	.00
33	SAN AUGUSTINE ISD	1.000000	3,196,470	11	0	127,401	0	67.32	1.61	1.61	.00
60	SAN AUGUSTINE CO HOS	1.000000	3,196,470	12	0	108,290	0	67.32	1.61	1.61	.00
				13	0	92,047	0	67.32	1.61	1.61	.00
				14	0	78,240	0	67.32	1.61	1.61	.00
				15	0	66,504	0	67.32	1.61	1.61	.00
				=====	=====	=====					=====
					0	3,852,752	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	770088	0	770088	75000	695,088	648,170
				2	703544	0	703544	75000	628,544	509,667
				3	615348	0	615348	75000	540,348	381,005
*** PARAMETERS ***				4	519876	0	519876	75000	444,876	272,771
				5	436506	0	436506	75000	361,506	192,741
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	368740	0	368740	75000	293,740	136,184
YRS FLAT:	FMVF:	8/8 RES:		7	313429	0	313429	75000	238,429	96,123
				8	266414	0	266414	75000	191,414	67,102
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.33			9	226452	0	226452	75000	151,452	46,169
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33			10	192484	0	192484	75000	117,484	31,143
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	163612	0	163612	75000	88,612	20,425
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	139070	0	139070	75000	64,070	12,842
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	118209	0	118209	75000	43,209	7,531
				14	100478	0	100478	75000	25,478	3,861
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	85406	0	85406	75000	10,406	1,371
				=====	=====	=====	=====	=====	=====	=====
75,000		1625			5019656	0	5019656	1125000	3,894,656	2,427,105

	5.0	1	\$/BBLRESV:	.00	EQUIP VAL:	13,144				
	10.0	1	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
	15.0	99	WI PAYOUT:	4.4	GAS VAL:	2,427,105	GAS VAL:		756,222	
			RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:		3,196,470	WI TOTAL:		2,440,250		RI TOTAL:		756,220	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,400
LAST YR RI VAL: 192,610
LAST YR 8/8 VAL: 446,010

LAST YR OIL PROD:
LAST YR GAS PROD: 617,194

REMARKS1: STACKED W/290799
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 498 - KVG-KNOX ALLOC (2H) FULL WI DECIMAL = .801283 #WELLS: 1
RRC#, WELL#.....: 291177 - 2H RRC DIST.: 06 FULL RI DECIMAL = .198717 DEPTH: 13243
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	252,932	0	61.69	1.41	1.41	.00	0
ALT RRC#:	GRAPH.....:	2	0	138,537	0	62.78	1.39	1.39	.00	0
		3	0	89,782	0	63.88	1.38	1.38	.00	0
		=====	=====	=====						=====
			0	481,251	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	417,120	--							
01	SAN AUGUSTINE COUNTY	1.000000	417,120	1	285765	0	285765	75000	210,765	196,538	66375
33	SAN AUGUSTINE ISD	1.000000	417,120	2	154300	0	154300	75000	79,300	64,302	31438
60	SAN AUGUSTINE CO HOS	1.000000	417,120	3	99278	0	99278	75000	24,278	17,119	17744
					=====	=====	=====	=====	=====	=====	=====
					539343	0	539343	225000	314,343	277,959	115557

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	277,959	GAS VAL:	115,557
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	417,120	WI TOTAL:	301,560	RI TOTAL:	115,560

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.12		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		980	
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 366,510
LAST YR RI VAL: 216,500
LAST YR 8/8 VAL: 583,010

LAST YR OIL PROD:
LAST YR GAS PROD: 514,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2025 MNRLS NIC

LEASE#, NAME.....: 510 - BLACK STONE (B 1) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 291595 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 13176
OPERATOR#, AGENT#: 121212 - 25

OPERATOR NAME.....: C6 OPERATING, L.L.C.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	3,479,740	1	0	947,138	0	61.69	1.86	1.86	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,479,740	2	0	613,816	0	62.78	1.85	1.85	.00	0
33	SAN AUGUSTINE ISD	1.000000	3,479,740	3	0	459,338	0	63.88	1.83	1.83	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	3,479,740	4	0	378,779	0	65.00	1.81	1.81	.00	0
				5	0	321,962	0	66.15	1.80	1.80	.00	0
				6	0	273,667	0	67.32	1.79	1.79	.00	0
				7	0	232,617	0	67.32	1.79	1.79	.00	0
				8	0	197,725	0	67.32	1.79	1.79	.00	0
				9	0	168,066	0	67.32	1.79	1.79	.00	0
				10	0	142,856	0	67.32	1.79	1.79	.00	0
				11	0	121,427	0	67.32	1.79	1.79	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	3,857,391	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1356491	0	1356491	459445*	897,046	836,495	379493
2	874381	0	874381	159445	714,936	579,720	214577
3	647253	0	647253	159445	487,808	343,958	139331
4	527904	0	527904	159445	368,459	225,917	99684
5	446240	0	446240	159445	286,795	152,908	73914
6	377196	0	377196	159445	217,751	100,954	54806
7	320617	0	320617	159445	161,172	64,976	40865
8	272524	0	272524	159445	113,079	39,641	30468
9	231646	0	231646	159445	72,201	22,010	22718
10	196899	0	196899	159445	37,454	9,928	16939
11	167364	0	167364	159445	7,919	1,825	12630
	=====	=====	=====	=====	=====	=====	=====
	5418515	0	5418515	2053895	3,364,620	2,378,332	1085425

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
159,445		3350		3,479,740	2,394,310	1,085,430
-----	-----	-----	-----			
	40.0	1				
	30.0	1				
	20.0	1				
	15.0	99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 262,970
LAST YR RI VAL: 166,200
LAST YR 8/8 VAL: 429,170

LAST YR OIL PROD:
LAST YR GAS PROD: 1,937,235
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 511 - BYRD - BARET (1H) FULL WI DECIMAL = .788205 #WELLS: 1
RRC#, WELL#.....: 291974 - 1H RRC DIST.: 06 FULL RI DECIMAL = .211795 DEPTH: 13628
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	230,710	0	61.69	1.47	1.47	.00	0
ALT JOB#:	UNIT.....:	2	0	155,622	0	62.78	1.46	1.46	.00	0
ALT LSE#:	HCG.....:	3	0	112,759	0	63.88	1.44	1.44	.00	0
ALT RRC#:	GRAPH.....:	4	0	87,343	0	65.00	1.44	1.44	.00	0
		5	0	72,025	0	66.15	1.43	1.43	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	658,459	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	501,130	1	267315	0	267315	75000	192,315	179,334
01	SAN AUGUSTINE COUNTY	1.000000	501,130	2	179087	0	179087	75000	104,087	84,401
33	SAN AUGUSTINE ISD	1.000000	501,130	3	127983	0	127983	75000	52,983	37,359
60	SAN AUGUSTINE CO HOS	1.000000	501,130	4	99136	0	99136	75000	24,136	14,799
				5	81182	0	81182	75000	6,182	3,296
					754703	0	754703	375000	379,703	319,189
										160531

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	319,189	GAS VAL:	160,531
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 501,130 WI TOTAL: 340,600 RI TOTAL: 160,530

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		784	
		35.0	1
		30.0	1
		25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,580
LAST YR RI VAL: 87,980
LAST YR 8/8 VAL: 183,560

LAST YR OIL PROD:
LAST YR GAS PROD: 389,977

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 512 - BYRD - BLY (4H) FULL WI DECIMAL = .803572 #WELLS: 1
RRC#, WELL#.....: 291989 - 4H RRC DIST.: 06 FULL RI DECIMAL = .196428 DEPTH: 13311
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	729,325	0	61.69	1.47	1.47	.00	0
				2	0	601,417	0	62.78	1.46	1.46	.00	0
				3	0	511,204	0	63.88	1.44	1.44	.00	0
				4	0	434,523	0	65.00	1.44	1.44	.00	0
				5	0	369,345	0	66.15	1.43	1.43	.00	0
				6	0	313,943	0	67.32	1.42	1.42	.00	0
				7	0	266,851	0	67.32	1.42	1.42	.00	0
				8	0	226,824	0	67.32	1.42	1.42	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	3,001,290	9	0	192,800	0	67.32	1.42	1.42	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,001,290	10	0	163,880	0	67.32	1.42	1.42	.00	0
33	SAN AUGUSTINE ISD	1.000000	3,001,290	11	0	139,298	0	67.32	1.42	1.42	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	3,001,290	12	0	118,403	0	67.32	1.42	1.42	.00	0
				13	0	100,643	0	67.32	1.42	1.42	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	4,168,456	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	861516	0	861516	108590	752,926	702,103	197238
2	705592	0	705592	108590	597,002	484,091	141702
3	591537	0	591537	108590	482,947	340,531	104207
4	502806	0	502806	108590	394,216	241,710	77699
5	424418	0	424418	108590	315,828	168,387	57530
6	358232	0	358232	108590	249,642	115,739	42596
7	304497	0	304497	108590	195,907	78,980	31760
8	258823	0	258823	108590	150,233	52,666	23681
9	219999	0	219999	108590	111,409	33,962	17657
10	186999	0	186999	108590	78,409	20,785	13165
11	158949	0	158949	108590	50,359	11,608	9816
12	135107	0	135107	108590	26,517	5,315	7319
13	114841	0	114841	108590	6,251	1,089	5457
	=====	=====	=====	=====	=====	=====	=====
	4823316	0	4823316	1411670	3,411,646	2,256,966	729827

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: .00 EQUIP VAL: 14,491

108,590 2234 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 4.1 GAS VAL: 2,256,966 GAS VAL: 729,827

RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

20.0 1
15.0 99
8/8 VALUE: 3,001,290 WI TOTAL: 2,271,460 RI TOTAL: 729,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,353,250
LAST YR RI VAL: 534,120
LAST YR 8/8 VAL: 1,887,370

LAST YR OIL PROD:
LAST YR GAS PROD: 1,235,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 514 - CORONADO - COUSTEAU FULL WI DECIMAL = .785320 #WELLS: 1
RRC#, WELL#.....: 291996 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214680 DEPTH: 13308
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 928,100
01 SAN AUGUSTINE COUNTY 1.000000 928,100
33 SAN AUGUSTINE ISD 1.000000 928,100
60 SAN AUGUSTINE CO HOS 1.000000 928,100

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	433,139	0	61.69	1.41	1.41	.00	0
2	0	270,495	0	62.78	1.39	1.39	.00	0
3	0	182,459	0	63.88	1.38	1.38	.00	0
4	0	136,540	0	65.00	1.37	1.37	.00	0
5	0	112,594	0	66.15	1.37	1.37	.00	0
6	0	95,704	0	67.32	1.36	1.36	.00	0
=====				=====				
0				1,230,931				
=====				=====				
0				0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	479615	0	479615	100000	379,615	353,991	122797
2	295271	0	295271	100000	195,271	158,339	66315
3	197738	0	197738	100000	97,738	68,916	38956
4	146902	0	146902	100000	46,902	28,757	25387
5	121139	0	121139	100000	21,139	11,270	18363
6	102216	0	102216	100000	2,216	1,027	13592
=====				=====			
1342881				0			
=====				=====			
1342881				0			

\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.7 GAS VAL: 622,300 GAS VAL: 285,410
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 928,100 WI TOTAL: 642,690 RI TOTAL: 285,410
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000		1532	

	40.0	1	
	35.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 652,460
LAST YR RI VAL: 364,030
LAST YR 8/8 VAL: 1,016,490

LAST YR OIL PROD:
LAST YR GAS PROD: 765,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 513 - BYRD - COUSTEAU (3H) FULL WI DECIMAL = .804635 #WELLS: 1
RRC#, WELL#.....: 292008 - 3H RRC DIST.: 06 FULL RI DECIMAL = .195365 DEPTH: 13347
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	1,270,480	1	0	400,574	61.69	1.41	1.41	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,270,480	2	0	330,322	62.78	1.39	1.39	.00	0
33	SAN AUGUSTINE ISD	1.000000	1,270,480	3	0	280,773	63.88	1.38	1.38	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,270,480	4	0	238,657	65.00	1.37	1.37	.00	0
				5	0	202,858	66.15	1.37	1.37	.00	0
				6	0	172,430	67.32	1.36	1.36	.00	0
				7	0	146,565	67.32	1.36	1.36	.00	0
				8	0	124,580	67.32	1.36	1.36	.00	0
				9	0	105,893	67.32	1.36	1.36	.00	0
				=====	=====	=====					=====
					0	2,002,652					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	454465	0	454465	111146	343,319	320,145	103347
2	369446	0	369446	111146	258,300	209,448	73696
3	311770	0	311770	111146	200,624	141,462	54553
4	263084	0	263084	111146	151,938	93,159	40381
5	223622	0	223622	111146	112,476	59,968	30108
6	188691	0	188691	111146	77,545	35,951	22285
7	160387	0	160387	111146	49,241	19,852	16617
8	136329	0	136329	111146	25,183	8,828	12389
9	115880	0	115880	111146	4,734	1,443	9238
=====	=====	=====	=====	=====	=====	=====	=====
	2223674	0	2223674	1000314	1,223,360	890,256	362614

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
111,146		1227	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,310
LAST YR RI VAL: 193,600
LAST YR 8/8 VAL: 532,910

LAST YR OIL PROD:
LAST YR GAS PROD: 608,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 515 - CORONADO - COUSTEAU (2H) FULL WI DECIMAL = .783462 #WELLS: 1
RRC#, WELL#.....: 292009 - 2H RRC DIST.: 06 FULL RI DECIMAL = .216538 DEPTH: 13303
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 989,530

01 SAN AUGUSTINE COUNTY 1.000000 989,530
33 SAN AUGUSTINE ISD 1.000000 989,530
60 SAN AUGUSTINE CO HOS 1.000000 989,530

1 0 434,565 0 61.69 1.41 1.41 .00 0
2 0 284,432 0 62.78 1.39 1.39 .00 0
3 0 199,021 0 63.88 1.38 1.38 .00 0
4 0 151,046 0 65.00 1.37 1.37 .00 0
5 0 124,556 0 66.15 1.37 1.37 .00 0
6 0 105,872 0 67.32 1.36 1.36 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 480056 0 480056 100000 380,056 354,402 124268
2 309750 0 309750 100000 209,750 170,080 70335
3 215177 0 215177 100000 115,177 81,212 42860
4 162124 0 162124 100000 62,124 38,091 28327
5 133691 0 133691 100000 33,691 17,963 20490
6 112808 0 112808 100000 12,808 5,938 15166
=====

1413606 0 1413606 600000 813,606 667,686 301446
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 667,686 GAS VAL: 301,446
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 989,530 WI TOTAL: 688,080 RI TOTAL: 301,450
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000 1500

37.0 1
32.0 1
28.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 586,290
LAST YR RI VAL: 303,430
LAST YR 8/8 VAL: 889,720

LAST YR OIL PROD:
LAST YR GAS PROD: 729,192

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 516 - KVG-KNOX ALLOC (1HB) FULL WI DECIMAL = .801236 #WELLS: 1
RRC#, WELL#.....: 292017 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .198764 DEPTH: 13526
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 615,720
01 SAN AUGUSTINE COUNTY 1.000000 615,720
33 SAN AUGUSTINE ISD 1.000000 615,720
60 SAN AUGUSTINE CO HOS 1.000000 615,720

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0		244,305		0		61.69	1.44		1.44		.00		0	
2	0		177,016		0		62.78	1.42		1.42		.00		0	
3	0		137,116		0		63.88	1.41		1.41		.00		0	
4	0		113,068		0		65.00	1.40		1.40		.00		0	
5	0		96,107		0		66.15	1.39		1.39		.00		0	
6	0		81,691		0		67.32	1.38		1.38		.00		0	
7	0		69,437		0		67.32	1.38		1.38		.00		0	
=====															
1039155			0		1039155		525000			514,155		408,432		187873	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000 800

30.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,840
LAST YR RI VAL: 80,540
LAST YR 8/8 VAL: 173,380

LAST YR OIL PROD:
LAST YR GAS PROD: 316,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 517 - KVG-KNOX ALLOC (3HU) FULL WI DECIMAL = .801246 #WELLS: 1
RRC#, WELL#.....: 292018 - 3HU RRC DIST.: 06 FULL RI DECIMAL = .198754 DEPTH: 12911
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 786,960
01 SAN AUGUSTINE COUNTY 1.000000 786,960
33 SAN AUGUSTINE ISD 1.000000 786,960
60 SAN AUGUSTINE CO HOS 1.000000 786,960

33	SAN AUGUSTINE	ISD	1.000000	786,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60	SAN AUGUSTINE	CO HOS	1.000000	786,960	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					1	367497	0	367497	100000	267,497	249,441	85380
					2	262579	0	262579	100000	162,579	131,830	53512
					3	201961	0	201961	100000	101,961	71,894	36104
					4	165360	0	165360	100000	65,360	40,075	25930
					5	139552	0	139552	100000	39,552	21,088	19196
					6	117766	0	117766	100000	17,766	8,237	14210
					7	100101	0	100101	100000	101	41	10595
						=====	=====	=====	=====	=====	=====	=====
						1354816	0	1354816	700000	654,816	522,606	244927

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000 1043

30.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 343,400
LAST YR RI VAL: 247,440
LAST YR 8/8 VAL: 590,840

LAST YR OIL PROD:
LAST YR GAS PROD: 452,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 518 - KVG-KNOX ALLOC (4HB) FULL WI DECIMAL = .801134 #WELLS: 1
RRC#, WELL#.....: 292020 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .198866 DEPTH: 13251
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:		ALT G\$ RRC:		2	0	387,886	0	62.78	1.42	1.42	.00	0
ALT JOB#:		UNIT.....:		3	0	300,455	0	63.88	1.41	1.41	.00	0
ALT LSE#:		HCG.....:		4	0	247,761	0	65.00	1.40	1.40	.00	0
ALT RRC#:		GRAPH.....:		5	0	210,596	0	66.15	1.39	1.39	.00	0
				6	0	179,007	0	67.32	1.38	1.38	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	152,156	0	67.32	1.38	1.38	.00	0
---	-----	-----	-----	8	0	129,332	0	67.32	1.38	1.38	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	1,663,600	9	0	109,932	0	67.32	1.38	1.38	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,663,600	10	0	93,442	0	67.32	1.38	1.38	.00	0
33	SAN AUGUSTINE ISD	1.000000	1,663,600									
60	SAN AUGUSTINE CO HOS	1.000000	1,663,600		0	2,345,900	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	617578	0	617578	100000	517,578	482,641	143581
				2	441263	0	441263	100000	341,263	276,720	89991
				3	339394	0	339394	100000	239,394	168,799	60715
				4	277886	0	277886	100000	177,886	109,069	43607
				5	234516	0	234516	100000	134,516	71,719	32281
				6	197904	0	197904	100000	97,904	45,390	23896
				7	168219	0	168219	100000	68,219	27,502	17818
				8	142986	0	142986	100000	42,986	15,069	13285
*** PARAMETERS ***				9	121538	0	121538	100000	21,538	6,566	9905
				10	103307	0	103307	100000	3,307	877	7386
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:			2644591	0	2644591	1000000	1,644,591	1,204,352	442465

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,204,352 GAS VAL: 442,465
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,663,600 WI TOTAL: 1,221,130 RI TOTAL: 442,470

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000		1753	
-----	-----	-----	-----
		30.0 1	
		25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,313,870
LAST YR RI VAL: 570,170
LAST YR 8/8 VAL: 1,884,040

LAST YR OIL PROD:
LAST YR GAS PROD: 789,653

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 519 - BYRD - BARET (2H) FULL WI DECIMAL = .788434 #WELLS: 1
RRC#, WELL#.....: 292028 - 2H RRC DIST.: 06 FULL RI DECIMAL = .211566 DEPTH: 13623
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	332,669	0	61.69	1.44	1.44	.00	0
ALT JOB#:	UNIT.....:	2	0	274,326	0	62.78	1.44	1.44	.00	0
ALT LSE#:	HCG.....:	3	0	233,177	0	63.88	1.43	1.43	.00	0
ALT RRC#:	GRAPH.....:	4	0	198,200	0	65.00	1.41	1.41	.00	0
		5	0	168,470	0	66.15	1.40	1.40	.00	0
		6	0	143,199	0	67.32	1.39	1.39	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	121,719	0	67.32	1.39	1.39	.00	0
---	-----	-----	-----	8	0	103,461	0	67.32	1.39	1.39	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	1,054,560	=====	=====	=====						=====
01	SAN AUGUSTINE COUNTY	1.000000	1,054,560		0	1,575,221	0					0
33	SAN AUGUSTINE ISD	1.000000	1,054,560									
60	SAN AUGUSTINE CO HOS	1.000000	1,054,560									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	377694	0	377694	100000	277,694	258,950	94922
	2	311455	0	311455	100000	211,455	171,463	68663
	3	262898	0	262898	100000	162,898	114,861	50840
	4	220338	0	220338	100000	120,338	73,784	37377
	5	185959	0	185959	100000	85,959	45,830	27671
	6	156936	0	156936	100000	56,936	26,397	20485
	7	133396	0	133396	100000	33,396	13,464	15274
	8	113386	0	113386	100000	13,386	4,693	11388
	=====	=====	=====	=====	=====	=====	=====	=====
		1762062	0	1762062	800000	962,062	709,442	326620

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.6	GAS VAL: 709,442
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.15			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15	8/8 VALUE: 1,054,560	WI TOTAL: 727,940	RI TOTAL: 326,620
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000		1019	
-----	-----	-----	-----
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 376,580
LAST YR RI VAL: 224,120
LAST YR 8/8 VAL: 600,700

LAST YR OIL PROD:
LAST YR GAS PROD: 474,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 520 - S TIMBER-KVG-KNOX ALLOC (1H) FULL WI DECIMAL = .801534 #WELLS: 1
RRC#, WELL#.....: 292050 - 1H RRC DIST.: 06 FULL RI DECIMAL = .198466 DEPTH: 13259
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 527 - POLO #2HB FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 292110 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .208333 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	414,014	0	61.69	1.37	1.37	.00	0
ALT JOB#:	UNIT.....:	2	0	212,724	0	62.78	1.36	1.36	.00	0
ALT LSE#:	HCG.....:	3	0	137,861	0	63.88	1.35	1.35	.00	0
ALT RRC#:	GRAPH.....:	4	0	103,166	0	65.00	1.34	1.34	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	867,765	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	698,090	1	449033	0	449033	100000	349,033	325,473	110673
01	SAN AUGUSTINE COUNTY	1.000000	698,090	2	229033	0	229033	100000	129,033	104,629	49518
33	SAN AUGUSTINE ISD	1.000000	698,090	3	147339	0	147339	100000	47,339	33,379	27943
60	SAN AUGUSTINE CO HOS	1.000000	698,090	4	109442	0	109442	100000	9,442	5,789	18206
					=====	=====	=====	=====	=====	=====	=====
					934847	0	934847	400000	534,847	469,270	206340

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.3	GAS VAL:	469,270	GAS VAL:	206,340
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	698,090	WI TOTAL:	491,750	RI TOTAL:	206,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000		1710	

	56.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 872,800
LAST YR RI VAL: 339,580
LAST YR 8/8 VAL: 1,212,380

LAST YR OIL PROD:
LAST YR GAS PROD: 1,038,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 522 - HENRY #2H FULL WI DECIMAL = .788997 #WELLS: 1
RRC#, WELL#.....: 292118 - 2H RRC DIST.: 06 FULL RI DECIMAL = .211003 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 983,190
01 SAN AUGUSTINE COUNTY 1.000000 983,190
33 SAN AUGUSTINE ISD 1.000000 983,190
60 SAN AUGUSTINE CO HOS 1.000000 983,190

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	438,511	0	61.69	1.32	1.32	.00	0
2	0	284,187	0	62.78	1.30	1.30	.00	0
3	0	212,666	0	63.88	1.30	1.30	.00	0
4	0	175,369	0	65.00	1.29	1.29	.00	0
5	0	149,063	0	66.15	1.28	1.28	.00	0
6	0	126,704	0	67.32	1.27	1.27	.00	0
7	0	107,698	0	67.32	1.27	1.27	.00	0
=====								
00	0	1,494,198	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	456699	0	456699	100000	356,699	332,622	114391
2	291489	0	291489	100000	191,489	155,273	64045
3	218131	0	218131	100000	118,131	83,295	42040
4	178492	0	178492	100000	78,492	48,127	30176
5	150542	0	150542	100000	50,542	26,947	22325
6	126961	0	126961	100000	26,961	12,500	16516
7	107917	0	107917	100000	7,917	3,192	12315
=====							
	1530231	0	1530231	700000	830,231	661,956	301808

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 661,956 GAS VAL: 301,808
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 983,190 WI TOTAL: 681,380 RI TOTAL: 301,810

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000		1551	
		40.0 1	
		30.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 878,860
LAST YR RI VAL: 394,540
LAST YR 8/8 VAL: 1,273,400

LAST YR OIL PROD:
LAST YR GAS PROD: 924,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 508 - S TIMBER-KNOX ALLOC (2HB) FULL WI DECIMAL = .802578 #WELLS: 1
RRC#, WELL#.....: 292220 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .197422 DEPTH: 13292
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	636,108	0	61.69	1.41	1.41	.00
				2	0	460,904	0	62.78	1.39	1.39	.00
				3	0	357,015	0	63.88	1.38	1.38	.00
				4	0	294,402	0	65.00	1.37	1.37	.00
				5	0	250,241	0	66.15	1.37	1.37	.00
				6	0	212,705	0	67.32	1.36	1.36	.00
				7	0	180,799	0	67.32	1.36	1.36	.00
				8	0	153,679	0	67.32	1.36	1.36	.00
00	SAN AUGUSTINE CENTRA	1.000000	2,177,240	9	0	130,627	0	67.32	1.36	1.36	.00
01	SAN AUGUSTINE COUNTY	1.000000	2,177,240	10	0	111,033	0	67.32	1.36	1.36	.00
33	SAN AUGUSTINE ISD	1.000000	2,177,240	11	0	94,378	0	67.32	1.36	1.36	.00
60	SAN AUGUSTINE CO HOS	1.000000	2,177,240	12	0	80,221	0	67.32	1.36	1.36	.00

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	719842	0	719842	75000	644,842	601,315	165842
2	514177	0	514177	75000	439,177	356,115	103912
3	395415	0	395415	75000	320,415	225,928	70097
4	323704	0	323704	75000	248,704	152,490	50337
5	275149	0	275149	75000	200,149	106,711	37532
6	232169	0	232169	75000	157,169	72,867	27780
7	197344	0	197344	75000	122,344	49,323	20714
8	167742	0	167742	75000	92,742	32,512	15444
9	142581	0	142581	75000	67,581	20,601	11516
10	121194	0	121194	75000	46,194	12,245	8586
11	103015	0	103015	75000	28,015	6,457	6402
12	87563	0	87563	75000	12,563	2,518	4773

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: .00 EQUIP VAL: 15,216

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.0 GAS VAL: 1,639,082 GAS VAL: 522,935

RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,177,240 WI TOTAL: 1,654,300 RI TOTAL: 522,940

30.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,403,390

LAST YR RI VAL: 587,460

LAST YR 8/8 VAL: 1,990,850

LAST YR OIL PROD:

LAST YR GAS PROD: 800,531

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 503 - HUDSON #4H FULL WI DECIMAL = .795580 #WELLS: 1
RRC#, WELL#.....: 292244 - 4H RRC DIST.: 06 FULL RI DECIMAL = .204420 DEPTH: 13519
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	422,820	0	61.69	1.79	1.79	.00
				2	0	262,353	0	62.78	1.77	1.77	.00
				3	0	196,327	0	63.88	1.76	1.76	.00
				4	0	161,895	0	65.00	1.74	1.74	.00
				5	0	137,610	0	66.15	1.73	1.73	.00
				6	0	116,969	0	67.32	1.72	1.72	.00
				7	0	99,423	0	67.32	1.72	1.72	.00
				8	0	84,510	0	67.32	1.72	1.72	.00
00	SAN AUGUSTINE CENTRA	1.000000	1,543,600	9	0	71,833	0	67.32	1.72	1.72	.00
01	SAN AUGUSTINE COUNTY	1.000000	1,543,600	10	0	61,058	0	67.32	1.72	1.72	.00
10	CITY OF SAN AUGUSTIN	.290000	447,650	=====	=====	=====					=====
33	SAN AUGUSTINE ISD	1.000000	1,543,600		0	1,614,798	0				0
60	SAN AUGUSTINE CO HOS	1.000000	1,543,600								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	602133	0	602133	71697	530,436	494,632
				2	369439	0	369439	71697	297,742	241,430
				3	274901	0	274901	71697	203,204	143,281
				4	224113	0	224113	71697	152,416	93,452
				5	189401	0	189401	71697	117,704	62,755
				6	160060	0	160060	71697	88,363	40,967
				7	136051	0	136051	71697	64,354	25,944
				8	115644	0	115644	71697	43,947	15,406
				9	98297	0	98297	71697	26,600	8,109
				10	83552	0	83552	71697	11,855	3,143
				=====	=====	=====	=====	=====	=====	=====
					2253591	0	2253591	716970	1,536,621	1,129,119

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,129,119 GAS VAL: 397,708
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,543,600 WI TOTAL: 1,145,890 RI TOTAL: 397,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,697		1562	
-----	-----	-----	-----
		45.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,040,710
LAST YR RI VAL: 519,080
LAST YR 8/8 VAL: 1,559,790

LAST YR OIL PROD:
LAST YR GAS PROD: 788,765

REMARKS1: STACKED W/292285
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 501 - HUDSON #2H FULL WI DECIMAL = .795580 #WELLS: 1
RRC#, WELL#.....: 292245 - 2H RRC DIST.: 06 FULL RI DECIMAL = .204420 DEPTH: 13494
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	1,809,530	1	0	571,354	61.69	1.65	1.65	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	1,809,530	2	0	376,401	62.78	1.63	1.63	.00	0
10	CITY OF SAN AUGUSTIN	.290000	524,760	3	0	281,673	63.88	1.62	1.62	.00	0
33	SAN AUGUSTINE ISD	1.000000	1,809,530	4	0	232,274	65.00	1.61	1.61	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	1,809,530	5	0	197,432	66.15	1.59	1.59	.00	0
				6	0	167,817	67.32	1.58	1.58	.00	0
				7	0	142,645	67.32	1.58	1.58	.00	0
				8	0	121,248	67.32	1.58	1.58	.00	0
				9	0	103,061	67.32	1.58	1.58	.00	0
				=====	=====	=====					=====
					0	2,193,905					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	750020	0	750020	125878	624,142	582,012	180494
2	488115	0	488115	125878	362,237	293,727	103040
3	363031	0	363031	125878	237,153	167,219	67223
4	297516	0	297516	125878	171,638	105,238	48326
5	249747	0	249747	125878	123,869	66,042	35585
6	210950	0	210950	125878	85,072	39,441	26365
7	179307	0	179307	125878	53,429	21,540	19659
8	152411	0	152411	125878	26,533	9,301	14658
9	129550	0	129550	125878	3,672	1,119	10929
	=====	=====	=====	=====	=====	=====	=====
	2820647	0	2820647	1132902	1,687,745	1,285,639	506279

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,878		1988	
-----	-----	-----	-----
	38.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,337,490
LAST YR RI VAL: 596,300
LAST YR 8/8 VAL: 1,933,790

LAST YR OIL PROD:
LAST YR GAS PROD: 872,124

REMARKS1: STACKED W/292284
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 505 - LEWIS-WHITTON ALLOCATION (2H) FULL WI DECIMAL = .798489 #WELLS: 1
RRC#, WELL#.....: 292286 - 2H RRC DIST.: 06 FULL RI DECIMAL = .201511 DEPTH: 13313
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	89,817	0	61.69	1.38	1.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	89,817	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				98971	0	98971	75000	23,971	22,353	23393	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				98971	0	98971	75000	23,971	22,353	23393	
33				1.000000	71,770						
60				1.000000	71,770						

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 22,353 GAS VAL: 23,393
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 71,770 WI TOTAL: 48,380 RI TOTAL: 23,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		348	
-----	-----	-----	-----
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,410
LAST YR RI VAL: 68,900
LAST YR 8/8 VAL: 110,310

LAST YR OIL PROD:
LAST YR GAS PROD: 306,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 506 - LEWIS-WHITTON-DRAKE ALLOC (3H) FULL WI DECIMAL = .797687 #WELLS: 1
RRC#, WELL#.....: 292299 - 3H RRC DIST.: 06 FULL RI DECIMAL = .202313 DEPTH: 13332
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	278,570	1	244168	0	244168	75000	169,168	157,749	58000
01	SAN AUGUSTINE COUNTY	1.000000	278,570	2	96979	0	96979	75000	21,979	17,822	20207
33	SAN AUGUSTINE ISD	1.000000	278,570								
60	SAN AUGUSTINE CO HOS	1.000000	278,570		341147	0	341147	150000	191,147	175,571	78207

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 175,571 GAS VAL: 78,207
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 278,570 WI TOTAL: 200,360 RI TOTAL: 78,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		1044	
	68.0	1	
	50.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,420
LAST YR RI VAL: 121,210
LAST YR 8/8 VAL: 366,630

LAST YR OIL PROD:
LAST YR GAS PROD: 629,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 504 - LEWIS-WHITTON-BISHOP ALLOC(1H) FULL WI DECIMAL = .797661 #WELLS: 1
RRC#, WELL#.....: 292458 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202339 DEPTH: 13325
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 910,440
01 SAN AUGUSTINE COUNTY 1.000000 910,440
33 SAN AUGUSTINE ISD 1.000000 910,440
60 SAN AUGUSTINE CO HOS 1.000000 910,440

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	0		374,609		0		61.69	1.42		1.42		.00			0
2	0		252,687		0		62.78	1.41		1.41		.00			0
3	0		183,089		0		63.88	1.40		1.40		.00			0
4	0		141,820		0		65.00	1.38		1.38		.00			0
5	0		116,948		0		66.15	1.37		1.37		.00			0
6	0		99,405		0		67.32	1.37		1.37		.00			0
7	0		84,494		0		67.32	1.37		1.37		.00			0
=====															
00			0	1,253,052		0									0
01															
33															
60															
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	424312		0		424312		95143*	329,169		306,950				100808	
2	284198		0		284198		86655	197,543		160,182				59228	
3	204460		0		204460		86655	117,805		83,065				37377	
4	156112		0		156112		86655	69,457		42,587				25034	
5	127800		0		127800		86655	41,145		21,937				17977	
6	108630		0		108630		86655	21,975		10,188				13404	
7	92336		0		92336		86655	5,681		2,290				9994	
=====															
	1397848		0		1397848		615073	782,775		627,199				263822	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: .00 EQUIP VAL: 19,419
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 627,199 GAS VAL: 263,822
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 910,440 WI TOTAL: 646,620 RI TOTAL: 263,820

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,655		1273	

	35.0	1	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,390
LAST YR RI VAL: 225,510
LAST YR 8/8 VAL: 633,900

LAST YR OIL PROD:
LAST YR GAS PROD: 611,988
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 509 - S TIMBER-KNOX ALLOC (3HB) FULL WI DECIMAL = .802668 #WELLS: 1
RRC#, WELL#.....: 292463 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .197332 DEPTH: 12889
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	203,281	0	61.69	1.44	1.44	.00
ALT RRC#:	GRAPH.....:	2	0	131,741	0	62.78	1.44	1.44	.00
		3	0	98,586	0	63.88	1.43	1.43	.00
		4	0	81,296	0	65.00	1.41	1.41	.00
		5	0	69,101	0	66.15	1.40	1.40	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	584,005	0			0

00	SAN AUGUSTINE CENTRA	1.000000	401,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	401,770	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	401,770	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	401,770	1	234961	0	234961	75000	159,961	149,164
				2	152272	0	152272	75000	77,272	62,658
				3	113159	0	113159	75000	38,159	26,906
				4	92008	0	92008	75000	17,008	10,428
				5	77652	0	77652	75000	2,652	1,414
				=====	=====	=====	=====	=====	=====	=====
				670052	0	670052	375000	295,052	250,570	129790

\$/BBLRESV:	.00	EQUIP VAL:	21,410			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	2.9	GAS VAL:	250,570	GAS VAL:	129,790	
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	
*** PARAMETERS ***	8/8 VALUE:	401,770	WI TOTAL:	271,980	RI TOTAL:	129,790

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		719	
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,630
LAST YR RI VAL: 87,920
LAST YR 8/8 VAL: 213,550

LAST YR OIL PROD:
LAST YR GAS PROD: 362,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 507 - S TIMBER-KNOX ALLOC (1H) FULL WI DECIMAL = .802553 #WELLS: 1
RRC#, WELL#.....: 292542 - 1H RRC DIST.: 06 FULL RI DECIMAL = .197447 DEPTH: 12780
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	287,363	0	61.69	1.47	1.47	.00
ALT RRC#:	GRAPH.....:	2	0	208,214	0	62.78	1.46	1.46	.00
		3	0	161,282	0	63.88	1.44	1.44	.00
		4	0	132,997	0	65.00	1.44	1.44	.00
		5	0	113,047	0	66.15	1.43	1.43	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	902,903	0			0

00	SAN AUGUSTINE CENTRA	1.000000	620,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	620,870	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	620,870	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	620,870	1	339017	0	339017	120471*	218,546	203,794
				2	243970	0	243970	112341	131,629	106,734
				3	186390	0	186390	112341	74,049	52,213
				4	153701	0	153701	112341	41,360	25,359
				5	129739	0	129739	112341	17,398	9,276
				=====	=====	=====	=====	=====	=====	=====
				1052817	0	1052817	569835	482,982	397,376	202081

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	397,376	GAS VAL:	202,081
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,341		941	
-----	-----	-----	-----
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 212,630
LAST YR RI VAL: 164,860
LAST YR 8/8 VAL: 377,490

LAST YR OIL PROD:
LAST YR GAS PROD: 380,444
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/16/2025 MNRLS NIC

LEASE#, NAME.....: 528 - RICHARDS WILMA B #1H FULL WI DECIMAL = .765163 #WELLS: 1
RRC#, WELL#.....: 292620 - 1H RRC DIST.: 06 FULL RI DECIMAL = .234837 DEPTH: 12887
OPERATOR#, AGENT#: 121212 - 25

OPERATOR NAME....: C6 OPERATING, L.L.C.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	3,374,790	1	0	981,577	61.69	1.86	1.86	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,374,790	2	0	597,473	62.78	1.85	1.85	.00	0
33	SAN AUGUSTINE ISD	1.000000	3,374,790	3	0	403,017	63.88	1.83	1.83	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	3,374,790	4	0	301,590	65.00	1.81	1.81	.00	0
				5	0	248,697	66.15	1.80	1.80	.00	0
				6	0	211,392	67.32	1.79	1.79	.00	0
				7	0	179,683	67.32	1.79	1.79	.00	0
				8	0	152,731	67.32	1.79	1.79	.00	0
				9	0	129,821	67.32	1.79	1.79	.00	0
				=====	=====	=====					=====
					0	3,205,981					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1396984	0	1396984	161287	1,235,697	1,152,287	401563
2	845754	0	845754	161287	684,467	555,014	213256
3	564324	0	564324	161287	403,037	284,185	124818
4	417686	0	417686	161287	256,399	157,208	81039
5	342529	0	342529	161287	181,242	96,631	58296
6	289532	0	289532	161287	128,245	59,457	43225
7	246102	0	246102	161287	84,815	34,193	32229
8	209187	0	209187	161287	47,900	16,792	24030
9	177809	0	177809	161287	16,522	5,037	17917
	=====	=====	=====	=====	=====	=====	=====
	4489907	0	4489907	1451583	3,038,324	2,360,804	996373

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
161,287		3562	
		43.0	1
		35.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,155,080
LAST YR RI VAL: 910,830
LAST YR 8/8 VAL: 3,065,910

LAST YR OIL PROD:
LAST YR GAS PROD: 1,764,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/18/2025 MNRLS NIC

LEASE#, NAME.....: 521 - BSI HOKIES DU (2H) FULL WI DECIMAL = .803082 #WELLS: 1
RRC#, WELL#.....: 292821 - 2H RRC DIST.: 06 FULL RI DECIMAL = .196918 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:		ALT G\$ RRC:		2	0	676,768	0	62.78	1.85	1.85	.00	0
ALT JOB#:		UNIT.....:		3	0	456,505	0	63.88	1.83	1.83	.00	0
ALT LSE#:		HCG.....:		4	0	330,769	0	65.00	1.81	1.81	.00	0
ALT RRC#:		GRAPH.....:		5	0	264,098	0	66.15	1.80	1.80	.00	0
				6	0	224,483	0	67.32	1.79	1.79	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	190,810	0	67.32	1.79	1.79	.00	0
---	-----	-----	-----	8	0	162,189	0	67.32	1.79	1.79	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	3,941,990	9	0	137,860	0	67.32	1.79	1.79	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,941,990	10	0	117,181	0	67.32	1.79	1.79	.00	0
30	BROADDUS ISD	1.000000	3,941,990	11	0	99,604	0	67.32	1.79	1.79	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	3,941,990									
					0	3,743,963	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1618752	0	1618752	141608	1,477,144	1,377,437	371754
				2	1005475	0	1005475	141608	863,867	700,484	202554
				3	670898	0	670898	141608	529,290	373,208	118555
				4	480799	0	480799	141608	339,191	207,972	74528
				5	381766	0	381766	141608	240,158	128,043	51910
				6	322699	0	322699	141608	181,091	83,957	38490
				7	274294	0	274294	141608	132,686	53,492	28699
*** PARAMETERS ***				8	233150	0	233150	141608	91,542	32,091	21398
				9	198177	0	198177	141608	56,569	17,244	15955
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	168451	0	168451	141608	26,843	7,116	11896
YRS FLAT:	FMVF:	8/8 RES:		11	143183	0	143183	141608	1,575	363	8870

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.48	5497644	0	5497644	1557688	3,939,956	2,981,407	944609
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.4	GAS VAL: 2,981,407	GAS VAL: 944,609				
		RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
141,608		3833		8/8 VALUE: 3,941,990	WI TOTAL: 2,997,380	RI TOTAL: 944,610		
		40.0	1					
		35.0	1					
		30.0	1					
		25.0	1					
		15.0	99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,171,990
LAST YR RI VAL: 927,140
LAST YR 8/8 VAL: 3,099,130

LAST YR OIL PROD:
LAST YR GAS PROD: 2,363,151

REMARKS1: STACKED W/293837
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 175 - BURDETTE OU B #1H FULL WI DECIMAL = .791496 #WELLS: 1
RRC#, WELL#.....: 293018 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208504 DEPTH: 8204
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870400
GAS FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD: 60

REMARKS1: RECLASSED FROM OIL #15002
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 119 - BURDETTE A OIL UNIT #1 FULL WI DECIMAL = .796176 #WELLS: 1
RRC#, WELL#.....: 293025 - 1 RRC DIST.: 06 FULL RI DECIMAL = .203824 DEPTH: 8273
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870400
GAS FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 6,230
01 SAN AUGUSTINE COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 SAN AUGUSTINE ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 29

REMARKS1: RECLASSED FROM OIL #14926
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 531 - SACAGAWEA #3H FULL WI DECIMAL = .812020 #WELLS: 1
RRC#, WELL#.....: 293338 - 3H RRC DIST.: 06 FULL RI DECIMAL = .187980 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	1,129,955	0	61.69	2.16	2.16	.00
ALT JOB#:	UNIT.....:			2	0	573,946	0	62.78	2.14	2.14	.00
ALT LSE#:	HCG.....:			3	0	371,960	0	63.88	2.13	2.13	.00
ALT RRC#:	GRAPH.....:			4	0	278,349	0	65.00	2.11	2.11	.00
				5	0	229,533	0	66.15	2.09	2.09	.00
				6	0	195,103	0	67.32	2.08	2.08	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	165,837	0	67.32	2.08	2.08	.00
---	-----	-----	-----	8	0	140,961	0	67.32	2.08	2.08	.00
00	SAN AUGUSTINE CENTRA	1.000000	4,152,070	9	0	119,817	0	67.32	2.08	2.08	.00
01	SAN AUGUSTINE COUNTY	1.000000	4,152,070	10	0	101,845	0	67.32	2.08	2.08	.00
33	SAN AUGUSTINE ISD	1.000000	4,152,070	=====	=====	=====	=====	=====	=====	=====	=====
60	SAN AUGUSTINE CO HOS	1.000000	4,152,070		0	3,307,306	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1981899	0	1981899	165464	1,816,435	1,693,826
				2	997359	0	997359	165464	831,895	674,559
				3	643343	0	643343	165464	477,879	336,957
				4	476913	0	476913	165464	311,449	190,962
				5	389545	0	389545	165464	224,081	119,471
				6	329529	0	329529	165464	164,065	76,064
				7	280100	0	280100	165464	114,636	46,216
				8	238085	0	238085	165464	72,621	25,458
				9	202372	0	202372	165464	36,908	11,251
				10	172016	0	172016	165464	6,552	1,737
				=====	=====	=====	=====	=====	=====	=====
					5711161	0	5711161	1654640	4,056,521	3,176,501

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.72	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.2	GAS VAL: 3,176,501
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 4,152,070	WI TOTAL: 3,193,280
			RI TOTAL: 958,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,464		4721	
		57.0	1
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,264,490
LAST YR RI VAL: 999,830
LAST YR 8/8 VAL: 4,264,320

LAST YR OIL PROD:
LAST YR GAS PROD: 1,698,571

REMARKS1: STACKED W/293366
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/25/2025 MNRLS NIC

LEASE#, NAME.....: 529 - SACAGAWEA #1H FULL WI DECIMAL = .812020 #WELLS: 1
RRC#, WELL#.....: 293359 - 1H RRC DIST.: 06 FULL RI DECIMAL = .187980 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,363,940	0	61.69	1.91	1.38	.00
				2	0	1,949,355	0	62.78	1.89	1.37	.00
				3	0	1,656,951	0	63.88	1.88	1.36	.00
				4	0	1,408,408	0	65.00	1.86	1.35	.00
				5	0	1,197,147	0	66.15	1.86	1.34	.00
				6	0	1,017,575	0	67.32	1.84	1.33	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	864,939	0	67.32	1.84	1.33	.00
				8	0	735,198	0	67.32	1.84	1.33	.00
00	SAN AUGUSTINE CENTRA	1.000000	13,563,310	9	0	624,918	0	67.32	1.84	1.33	.00
01	SAN AUGUSTINE COUNTY	1.000000	13,563,310	10	0	531,180	0	67.32	1.84	1.33	.00
33	SAN AUGUSTINE ISD	1.000000	13,563,310	11	0	451,503	0	67.32	1.84	1.33	.00
60	SAN AUGUSTINE CO HOS	1.000000	13,563,310	12	0	383,778	0	67.32	1.84	1.33	.00
				13	0	326,211	0	67.32	1.84	1.33	.00
				14	0	277,279	0	67.32	1.84	1.33	.00
				15	0	235,687	0	67.32	1.84	1.33	.00
				16	0	200,334	0	67.32	1.84	1.33	.00
				17	0	170,284	0	67.32	1.84	1.33	.00
				18	0	144,741	0	67.32	1.84	1.33	.00
				19	0	123,030	0	67.32	1.84	1.33	.00
				=====	=====	=====					=====
					0	14,662,458	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	3666372	0	176124	3,490,248	3,254,656	574350
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	2991710	0	176124	2,815,586	2,283,074	412446
YRS FLAT:	FMVF:	8/8 RES:		3	2529499	0	176124	2,353,375	1,659,388	305279
				4	2127201	0	176124	1,951,077	1,196,283	225948
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.52			5	1808121	0	176124	1,631,997	870,116	167220
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10			6	1520377	0	176124	1,344,253	623,223	123752
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	1292320	0	176124	1,116,196	449,994	92272
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	1098472	0	176124	922,348	323,338	68798
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	933701	0	176124	757,577	230,940	51298
				10	793646	0	176124	617,522	163,693	38248
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	674599	0	176124	498,475	114,898	28519
				12	573409	0	176124	397,285	79,632	21263
176,124		7241		13	487398	0	176124	311,274	54,252	15855
				14	414288	0	176124	238,164	36,096	11821
				15	352145	0	176124	176,021	23,198	8814
				16	299323	0	176124	123,199	14,119	6572
				17	254425	0	176124	78,301	7,803	4900
				18	216261	0	176124	40,137	3,478	3653
				19	183822	0	176124	7,698	580	2724
				=====	=====	=====	=====	=====	=====	=====
					22217089	0	22217089	334635618,870,733	11,388,761	2163732

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,285,780
LAST YR RI VAL: 2,191,140
LAST YR 8/8 VAL: 10,476,920

LAST YR OIL PROD:
LAST YR GAS PROD: 2,000,371

REMARKS1: STACKED W/293388
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 524 - KEYDETS-A 47 FULL WI DECIMAL = .798174 #WELLS: 1
RRC#, WELL#.....: 293440 - 4H RRC DIST.: 06 FULL RI DECIMAL = .201826 DEPTH: 10500
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	958,781	0	61.69	2.37	2.37	.00	0
ALT JOB#:	UNIT.....:	2	0	503,702	0	62.78	2.35	2.35	.00	0
ALT LSE#:	HCG.....:	3	0	326,436	0	63.88	2.34	2.34	.00	0
ALT RRC#:	GRAPH.....:	4	0	244,282	0	65.00	2.32	2.32	.00	0
		5	0	201,440	0	66.15	2.30	2.30	.00	0
		6	0	171,224	0	67.32	2.28	2.28	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	145,540	0	67.32	2.28	2.28	.00	0
				8	0	123,709	0	67.32	2.28	2.28	.00	0

00	SAN AUGUSTINE CENTRA	1.000000	3,684,030	=====	=====	=====					=====	
01	SAN AUGUSTINE COUNTY	1.000000	3,684,030		0	2,675,114	0					0
30	BROADDUS ISD	1.000000	3,684,030									
60	SAN AUGUSTINE CO HOS	1.000000	3,684,030									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1813700	0	1813700	200000	1,613,700	1,504,775	429530
2	944798	0	944798	200000	744,798	603,934	196274
3	609693	0	609693	200000	409,693	288,879	111104
4	452353	0	452353	200000	252,353	154,728	72309
5	369804	0	369804	200000	169,804	90,533	51853
6	311600	0	311600	200000	111,600	51,740	38326
7	264860	0	264860	200000	64,860	26,148	28577
8	225131	0	225131	200000	25,131	8,810	21307
	4991939	0	4991939	1600000	3,391,939	2,729,547	949280

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 5,205
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 2.9	GAS VAL: 2,729,547
			RI PAYOUT: 3.9	PRD VAL: 0

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.89			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000		3873	
		54.0	1
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,003,880
LAST YR RI VAL: 691,750
LAST YR 8/8 VAL: 2,695,630

LAST YR OIL PROD:
LAST YR GAS PROD: 2,209,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 533 - SALLY RIDE KNOX #1H FULL WI DECIMAL = .783206 #WELLS: 1
RRC#, WELL#.....: 293450 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216794 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	686,313	0	61.69	1.57	1.57	.00	0
ALT RRC#:	GRAPH.....:	2	0	341,437	0	62.78	1.56	1.56	.00	0
		3	0	204,149	0	63.88	1.55	1.55	.00	0
		4	0	142,539	0	65.00	1.53	1.53	.00	0
		=====	=====	=====						=====
		0	1,374,438	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,366,240	1	843913	0	843913	148260	695,653	648,696	218786
01	SAN AUGUSTINE COUNTY	1.000000	1,366,240	2	417168	0	417168	148260	268,908	218,049	94870
33	SAN AUGUSTINE ISD	1.000000	1,366,240	3	247831	0	247831	148260	99,571	70,209	49438
60	SAN AUGUSTINE CO HOS	1.000000	1,366,240	4	170805	0	170805	148260	22,545	13,823	29888
				=====	=====	=====	=====	=====	=====	=====	=====
					1679717	0	1679717	593040	1,086,677	950,777	392982

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.1	GAS VAL:	950,777	GAS VAL:	392,982
RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,366,240	WI TOTAL:	973,260	RI TOTAL:	392,980

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.25		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,260		2803	
	55.0	1	
	45.0	1	
	35.0	1	
	25.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,908,700
LAST YR RI VAL: 1,109,910
LAST YR 8/8 VAL: 4,018,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,480,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 525 - NOLTE UNIT #2H FULL WI DECIMAL = .771748 #WELLS: 1
RRC#, WELL#.....: 293471 - 2H RRC DIST.: 06 FULL RI DECIMAL = .228252 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	531,177	0	61.69	1.44	1.44	.00	0
ALT JOB#:	UNIT.....:	2	0	260,223	0	62.78	1.42	1.42	.00	0
ALT LSE#:	HCG.....:	3	0	168,644	0	63.88	1.41	1.41	.00	0
ALT RRC#:	GRAPH.....:	4	0	126,202	0	65.00	1.40	1.40	.00	0
		5	0	104,069	0	66.15	1.39	1.39	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	1,190,315	0				0
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				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,031,880							
01	SAN AUGUSTINE COUNTY	1.000000	1,031,880							
33	SAN AUGUSTINE ISD	1.000000	1,031,880							
60	SAN AUGUSTINE CO HOS	1.000000	1,031,880	1	590306	0	590306	100000	490,306	457,210
				2	285174	0	285174	100000	185,174	150,152
				3	183512	0	183512	100000	83,512	58,885
				4	136355	0	136355	100000	36,355	22,291
				5	111638	0	111638	100000	11,638	6,205
				1306985	0	1306985	500000	806,985	694,743	315730

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	694,743	GAS VAL:	315,730
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,031,880	WI TOTAL:	716,150	RI TOTAL:	315,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000		2301	
		60.0	1
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,167,140
LAST YR RI VAL: 866,320
LAST YR 8/8 VAL: 3,033,460

LAST YR OIL PROD:
LAST YR GAS PROD: 1,478,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 526 - NOLTE UNIT #3H FULL WI DECIMAL = .771748 #WELLS: 1
RRC#, WELL#.....: 293472 - 3H RRC DIST.: 06 FULL RI DECIMAL = .228252 DEPTH: 10529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	374,894	0	61.69	1.44	1.44	.00
ALT RRC#:	GRAPH.....:	2	0	183,660	0	62.78	1.42	1.42	.00
		3	0	119,025	0	63.88	1.41	1.41	.00
		=====	=====	=====					=====
			0	677,579	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	613,710	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	613,710	1	416626	0	416626	100000	316,626	295,254	115408
33	SAN AUGUSTINE ISD	1.000000	613,710	2	201270	0	201270	100000	101,270	82,117	48906
60	SAN AUGUSTINE CO HOS	1.000000	613,710	3	129519	0	129519	100000	29,519	20,814	27606
					=====	=====	=====	=====	=====	=====	=====
					747415	0	747415	300000	447,415	398,185	191920

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.1	GAS VAL:	398,185	GAS VAL:	191,920
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	613,710	WI TOTAL:	421,790	RI TOTAL:	191,920

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		1624

	60.0	1
	40.0	1
	30.0	1
	20.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 964,530
LAST YR RI VAL: 408,970
LAST YR 8/8 VAL: 1,373,500

LAST YR OIL PROD:
LAST YR GAS PROD: 1,026,447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 541 - SALLY RIDE (3H) FULL WI DECIMAL = .780451 #WELLS: 1
RRC#, WELL#.....: 293537 - 3H RRC DIST.: 06 FULL RI DECIMAL = .219549 DEPTH: 12989
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	2,450,940	1	0	969,361	0	61.69	1.54	1.54	.00
01	SAN AUGUSTINE COUNTY	1.000000	2,450,940	2	0	546,637	0	62.78	1.53	1.53	.00
33	SAN AUGUSTINE ISD	1.000000	2,450,940	3	0	354,261	0	63.88	1.52	1.52	.00
60	SAN AUGUSTINE CO HOS	1.000000	2,450,940	4	0	265,105	0	65.00	1.51	1.51	.00
				5	0	218,611	0	66.15	1.50	1.50	.00
				6	0	185,819	0	67.32	1.49	1.49	.00
				7	0	157,946	0	67.32	1.49	1.49	.00
				8	0	134,254	0	67.32	1.49	1.49	.00
				=====	=====	=====					=====
					0	2,831,994	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1165070	0	1165070	154427	1,010,643	942,425	306964
2	652734	0	652734	154427	498,307	404,062	150858
3	420255	0	420255	154427	265,828	187,438	85199
4	312421	0	312421	154427	157,994	96,872	55560
5	255923	0	255923	154427	101,496	54,114	39923
6	216084	0	216084	154427	61,657	28,585	29569
7	183671	0	183671	154427	29,244	11,790	22047
8	156121	0	156121	154427	1,694	594	16438
	=====	=====	=====	=====	=====	=====	=====
	3362279	0	3362279	1235416	2,126,863	1,725,880	706558

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 1,725,880 GAS VAL: 706,558
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
154,427		3648	
-----	-----	-----	-----
	47.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,364,340
LAST YR RI VAL: 942,990
LAST YR 8/8 VAL: 3,307,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,674,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 540 - SALLY RIDE (2H) FULL WI DECIMAL = .780451 #WELLS: 1
RRC#, WELL#.....: 293542 - 2H RRC DIST.: 06 FULL RI DECIMAL = .219549 DEPTH: 13031
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	3,700,350	1	0	1,146,461	0	61.69	1.52	1.52	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,700,350	2	0	742,992	0	62.78	1.51	1.51	.00	0
33	SAN AUGUSTINE ISD	1.000000	3,700,350	3	0	556,005	0	63.88	1.50	1.50	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	3,700,350	4	0	458,493	0	65.00	1.49	1.49	.00	0
				5	0	389,719	0	66.15	1.47	1.47	.00	0
				6	0	331,261	0	67.32	1.46	1.46	.00	0
				7	0	281,572	0	67.32	1.46	1.46	.00	0
				8	0	239,336	0	67.32	1.46	1.46	.00	0
				9	0	203,435	0	67.32	1.46	1.46	.00	0
				10	0	172,920	0	67.32	1.46	1.46	.00	0
				11	0	146,982	0	67.32	1.46	1.46	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	4,669,176	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1360030	0	1360030	161231	1,198,799	1,117,880	358331
2	875602	0	875602	161231	714,371	579,262	202366
3	650902	0	650902	161231	489,671	345,272	131959
4	533169	0	533169	161231	371,938	228,050	94817
5	447110	0	447110	161231	285,879	152,419	69747
6	377458	0	377458	161231	216,227	100,247	51651
7	320840	0	320840	161231	159,609	64,346	38512
8	272714	0	272714	161231	111,483	39,081	28714
9	231807	0	231807	161231	70,576	21,514	21410
10	197036	0	197036	161231	35,805	9,491	15964
11	167480	0	167480	161231	6,249	1,440	11903
	=====	=====	=====	=====	=====	=====	=====
	5434148	0	5434148	1773541	3,660,607	2,659,002	1025374

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	3,700,350	WI TOTAL:	2,674,980	RI TOTAL:	1,025,370
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
161,231		4055							
		40.0	1						
		30.0	1						
		20.0	1						
		15.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,288,290
LAST YR RI VAL: 1,959,190
LAST YR 8/8 VAL: 7,247,480

LAST YR OIL PROD:
LAST YR GAS PROD: 1,867,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLSNIC

LEASE#, NAME.....: 549 - SALLY RIDE (1H) FULL WI DECIMAL = .780451 #WELLS: 1
RRC#, WELL#.....: 293543 - 1H RRC DIST.: 06 FULL RI DECIMAL = .219549 DEPTH: 12989
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,795,029	0	61.69	1.52	1.52	.00
				2	0	1,300,622	0	62.78	1.51	1.51	.00
				3	0	1,007,458	0	63.88	1.50	1.50	.00
				4	0	830,771	0	65.00	1.49	1.49	.00
				5	0	706,155	0	66.15	1.47	1.47	.00
				6	0	600,232	0	67.32	1.46	1.46	.00
				7	0	510,197	0	67.32	1.46	1.46	.00
				8	0	433,667	0	67.32	1.46	1.46	.00
00	SAN AUGUSTINE CENTRA	1.000000	6,931,040	9	0	368,617	0	67.32	1.46	1.46	.00
01	SAN AUGUSTINE COUNTY	1.000000	6,931,040	10	0	313,324	0	67.32	1.46	1.46	.00
33	SAN AUGUSTINE ISD	1.000000	6,931,040	11	0	266,326	0	67.32	1.46	1.46	.00
60	SAN AUGUSTINE CO HOS	1.000000	6,931,040	12	0	226,377	0	67.32	1.46	1.46	.00
				13	0	192,420	0	67.32	1.46	1.46	.00
				14	0	163,557	0	67.32	1.46	1.46	.00
				=====	=====	=====					=====
					0	8,714,752	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2129417	0	2129417	178691	1,950,726	1,819,052
				2	1532758	0	1532758	178691	1,354,067	1,097,972
				3	1179407	0	1179407	178691	1,000,716	705,615
				4	966080	0	966080	178691	787,389	482,780
*** PARAMETERS ***				5	810146	0	810146	178691	631,455	336,667
				6	683939	0	683939	178691	505,248	234,243
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				7	581349	0	581349	178691	402,658	162,332
YRS FLAT: FMVF: 8/8 RES:				8	494146	0	494146	178691	315,455	110,586
				9	420024	0	420024	178691	241,333	73,568
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21				10	357021	0	357021	178691	178,330	47,272
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21				11	303468	0	303468	178691	124,777	28,761
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				12	257947	0	257947	178691	79,256	15,886
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	219255	0	219255	178691	40,564	7,070
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	186367	0	186367	178691	7,676	1,163
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10121324	0	10121324	2501674	7,619,650	5,122,967	1794273
-----	-----	-----	-----							
178,691		5878		\$/BBLRESV: .00		EQUIP VAL: 13,801				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	30.0 1			WI PAYOUT: 4.1		GAS VAL: 5,122,967		GAS VAL: 1,794,273		
	25.0 1			RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
	20.0 1					=====		=====		
	15.0 99			8/8 VALUE: 6,931,040		WI TOTAL: 5,136,770		RI TOTAL: 1,794,270		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,722,850
LAST YR RI VAL: 1,714,450
LAST YR 8/8 VAL: 6,437,300

LAST YR OIL PROD:
LAST YR GAS PROD: 2,559,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 544 - COLUMBIA UNIT (1HB) FULL WI DECIMAL = .811445 #WELLS: 1
RRC#, WELL#.....: 293656 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .188555 DEPTH: 14982
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	3,719,010	1	0	1,467,006	0	61.69	1.54	1.54	.00
01	SAN AUGUSTINE COUNTY	1.000000	3,719,010	2	0	803,512	0	62.78	1.53	1.53	.00
30	BROADDUS ISD	1.000000	3,719,010	3	0	520,736	0	63.88	1.52	1.52	.00
60	SAN AUGUSTINE CO HOS	1.000000	3,719,010	4	0	389,683	0	65.00	1.51	1.51	.00
				5	0	321,341	0	66.15	1.50	1.50	.00
				6	0	273,139	0	67.32	1.49	1.49	.00
				7	0	232,168	0	67.32	1.49	1.49	.00
				8	0	197,343	0	67.32	1.49	1.49	.00
				=====	=====	=====					=====
					0	4,204,928	0				0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1833208	0	1833208	210728	1,622,480	1,512,963	398970
2	997569	0	997569	210728	786,841	638,026	190443
3	642274	0	642274	210728	431,546	304,287	107556
4	477472	0	477472	210728	266,744	163,551	70139
5	391126	0	391126	210728	180,398	96,181	50399
6	330241	0	330241	210728	119,513	55,409	37328
7	280704	0	280704	210728	69,976	28,211	27832
8	238599	0	238599	210728	27,871	9,770	20752
	=====	=====	=====	=====	=====	=====	=====
	5191193	0	5191193	1685824	3,505,369	2,808,398	903419

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 7,187
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 2,808,398 GAS VAL: 903,419
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
210,728		5684	
-----	-----	-----	-----
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,538,670
LAST YR RI VAL: 2,270,000
LAST YR 8/8 VAL: 10,808,670

LAST YR OIL PROD:
LAST YR GAS PROD: 3,946,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 539 - SALLY RIDE KNOX #3H FULL WI DECIMAL = .786251 #WELLS: 1
RRC#, WELL#.....: 293714 - 3H RRC DIST.: 06 FULL RI DECIMAL = .213749 DEPTH: 13020
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:		ALT G\$ RRC:		2	0	695,719	0	62.78	1.53	1.53	.00	0
ALT JOB#:		UNIT.....:		3	0	520,628	0	63.88	1.52	1.52	.00	0
ALT LSE#:		HCG.....:		4	0	429,321	0	65.00	1.51	1.51	.00	0
ALT RRC#:		GRAPH.....:		5	0	364,922	0	66.15	1.50	1.50	.00	0
				6	0	310,184	0	67.32	1.49	1.49	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	263,656	0	67.32	1.49	1.49	.00	0
---	-----	-----	-----	8	0	224,108	0	67.32	1.49	1.49	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	3,393,200	9	0	190,492	0	67.32	1.49	1.49	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,393,200	10	0	161,918	0	67.32	1.49	1.49	.00	0
33	SAN AUGUSTINE ISD	1.000000	3,393,200									
60	SAN AUGUSTINE CO HOS	1.000000	3,393,200		0	4,234,465	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1299843	0	1299843	173915	1,125,928	1,049,928	330966
				2	836925	0	836925	173915	663,010	537,615	186928
				3	622203	0	622203	173915	448,288	316,092	121902
				4	509707	0	509707	173915	335,792	205,888	87599
				5	430381	0	430381	173915	256,466	136,737	64882
				6	363385	0	363385	173915	189,470	87,842	48054
				7	308878	0	308878	173915	134,963	54,410	35830
				8	262546	0	262546	173915	88,631	31,070	26715
*** PARAMETERS ***				9	223164	0	223164	173915	49,249	15,013	19919
				10	189689	0	189689	173915	15,774	4,181	14852
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		5046721	0	5046721	1739150	3,307,571	2,438,776	937647
YRS FLAT:		FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 2,438,776 GAS VAL: 937,647
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,393,200 WI TOTAL: 2,455,550 RI TOTAL: 937,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,915		3797	
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,156,430
LAST YR RI VAL: 882,940
LAST YR 8/8 VAL: 3,039,370

LAST YR OIL PROD:
LAST YR GAS PROD: 1,570,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLSNIC

LEASE#, NAME.....: 560 - ICHABODS GAS UNIT (1H) FULL WI DECIMAL = .800240 #WELLS: 1
RRC#, WELL#.....: 293721 - 1H RRC DIST.: 06 FULL RI DECIMAL = .199760 DEPTH: 14973
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	0	3,385,423	0	61.69	1.52	1.52	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	11,569,400	2	0	2,622,337	0	62.78	1.51	1.51	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	11,569,400	3	0	2,162,435	0	63.88	1.50	1.50	.00	0
30	BROADDUS ISD	1.000000	11,569,400	4	0	1,838,069	0	65.00	1.49	1.49	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	11,569,400	5	0	1,562,359	0	66.15	1.47	1.47	.00	0
				6	0	1,328,005	0	67.32	1.46	1.46	.00	0
				7	0	1,128,804	0	67.32	1.46	1.46	.00	0
				8	0	959,483	0	67.32	1.46	1.46	.00	0
				9	0	815,561	0	67.32	1.46	1.46	.00	0
				10	0	693,227	0	67.32	1.46	1.46	.00	0
				11	0	589,243	0	67.32	1.46	1.46	.00	0
				12	0	500,856	0	67.32	1.46	1.46	.00	0

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0	17,585,802	0	0
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	4117909	0	4117909	2078205*	2,039,704	1,902,024	962753
2	3168733	0	3168733	578205	2,590,528	2,100,581	649858
3	2595700	0	2595700	578205	2,017,495	1,422,556	466960
4	2191636	0	2191636	578205	1,613,431	989,259	345852
5	1837886	0	1837886	578205	1,259,681	671,612	254408
6	1551576	0	1551576	578205	973,371	451,274	188400
7	1318839	0	1318839	578205	740,634	298,587	140476
8	1121013	0	1121013	578205	542,808	190,287	104739
9	952861	0	952861	578205	374,656	114,210	78096
10	809932	0	809932	578205	231,727	61,426	58230
11	688442	0	688442	578205	110,237	25,410	43417
12	585176	0	585176	578205	6,971	1,397	32372

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.21	4117909	0	4117909	2078205*	2,039,704	1,902,024	962753
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	3168733	0	3168733	578205	2,590,528	2,100,581	649858
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	2595700	0	2595700	578205	2,017,495	1,422,556	466960
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2191636	0	2191636	578205	1,613,431	989,259	345852
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	1837886	0	1837886	578205	1,259,681	671,612	254408
		1551576	0	1551576	578205	973,371	451,274	188400
		1318839	0	1318839	578205	740,634	298,587	140476
		1121013	0	1121013	578205	542,808	190,287	104739
		952861	0	952861	578205	374,656	114,210	78096
		809932	0	809932	578205	231,727	61,426	58230
		688442	0	688442	578205	110,237	25,410	43417
		585176	0	585176	578205	6,971	1,397	32372

=====

20939703	0	20939703	843846012	501,243	8,228,623	3325561
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\$/BBLRESV: .00	EQUIP VAL: 15,216
\$/BBLPROD: 0	WI OIL VAL: 0
RI OIL VAL: 0	
WI PAYOUT: 4.0	GAS VAL: 8,228,623
GAS VAL: 8,228,623	
RI PAYOUT: 4.7	PRD VAL: 0
PRD VAL: 0	

=====

8/8 VALUE: 11,569,400	WI TOTAL: 8,243,840	RI TOTAL: 3,325,560
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25.0	1
20.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,996,150
LAST YR RI VAL: 2,428,970
LAST YR 8/8 VAL: 9,425,120

LAST YR OIL PROD:
LAST YR GAS PROD: 5,221,423
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 566 - ICHABODS GAS UNIT #2HB FULL WI DECIMAL = .800240 #WELLS: 1
RRC#, WELL#.....: 293722 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .199760 DEPTH: 14753
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	3,910,947	0	61.69	1.53	1.53	.00	0
				2	0	2,246,668	0	62.78	1.52	1.52	.00	0
				3	0	1,456,008	0	63.88	1.51	1.51	.00	0
				4	0	1,089,577	0	65.00	1.50	1.50	.00	0
				5	0	898,488	0	66.15	1.49	1.49	.00	0
				6	0	763,714	0	67.32	1.47	1.47	.00	0
				7	0	649,157	0	67.32	1.47	1.47	.00	0
				8	0	551,783	0	67.32	1.47	1.47	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	11,337,980	9	0	469,016	0	67.32	1.47	1.47	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	11,337,980	10	0	398,663	0	67.32	1.47	1.47	.00	0
30	BROADDUS ISD	1.000000	11,337,980	11	0	338,864	0	67.32	1.47	1.47	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	11,337,980	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	12,772,885	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	4788435	0	4788435	359092	4,429,343	4,130,362	1119519
2	2732768	0	2732768	359092	2,373,676	1,924,743	560448
3	1759385	0	1759385	359092	1,400,293	987,361	316509
4	1307885	0	1307885	359092	948,793	581,743	206391
5	1071319	0	1071319	359092	712,227	379,731	148297
6	898398	0	898398	359092	539,306	250,033	109088
7	763638	0	763638	359092	404,546	163,093	81339
8	649093	0	649093	359092	290,001	101,663	60646
9	551729	0	551729	359092	192,637	58,723	45219
10	468969	0	468969	359092	109,877	29,126	33716
11	398624	0	398624	359092	39,532	9,112	25139
=====	=====	=====	=====	=====	=====	=====	=====
	15390243	0	15390243	395001211,440,231	8,615,690	2706311	

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
359,092		14448	

45.0	1
40.0	1
30.0	1
20.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,038,790
LAST YR RI VAL: 2,779,890
LAST YR 8/8 VAL: 10,818,680

LAST YR OIL PROD:
LAST YR GAS PROD: 6,830,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLSNIC

LEASE#, NAME.....: 552 - BARET OBLESBEE (2H) FULL WI DECIMAL = .778718 #WELLS: 1
RRC#, WELL#.....: 293755 - 2H RRC DIST.: 06 FULL RI DECIMAL = .221282 DEPTH: 13703
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	743,773	0	61.69	1.39	1.39	.00
ALT RRC#:	GRAPH.....:	2	0	382,157	0	62.78	1.38	1.38	.00
		3	0	247,666	0	63.88	1.37	1.37	.00
		4	0	179,451	0	65.00	1.37	1.37	.00
		5	0	139,002	0	66.15	1.35	1.35	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	1,692,049	0			0

00	SAN AUGUSTINE CENTRA	1.000000	1,383,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	1,383,600	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	1,383,600	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	1,383,600	1	805073	0	805073	145995	659,078	614,590
				2	410678	0	410678	145995	264,683	214,624
				3	264221	0	264221	145995	118,226	83,362
				4	191446	0	191446	145995	45,451	27,868
				5	146129	0	146129	145995	134	71
				=====	=====	=====	=====	=====	=====	=====
				1817547	0	1817547	729975	1,087,572	940,515	421667

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.3	GAS VAL:	940,515	GAS VAL:	421,667
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,383,600	WI TOTAL:	961,930	RI TOTAL:	421,670

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,995		3072	
-----	-----	-----	-----
	56.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,822,930
LAST YR RI VAL: 1,123,230
LAST YR 8/8 VAL: 3,946,160

LAST YR OIL PROD:
LAST YR GAS PROD: 1,860,764

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 535 - PANTHERS-BRONCOS #1B FULL WI DECIMAL = .804834 #WELLS: 1
RRC#, WELL#.....: 293804 - 1B RRC DIST.: 06 FULL RI DECIMAL = .195166 DEPTH: 12907
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	878,842	0	61.70	1.67	1.67	.00
ALT RRC#:	GRAPH.....:	2	0	490,894	0	62.79	1.65	1.65	.00
		3	0	318,136	0	63.89	1.65	1.65	.00
		4	0	230,512	0	65.01	1.64	1.64	.00
		5	0	184,049	0	66.16	1.62	1.62	.00
		6	0	156,441	0	67.33	1.61	1.61	.00
		7	0	132,975	0	67.33	1.61	1.61	.00
		8	0	113,029	0	67.33	1.61	1.61	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	SAN AUGUSTINE CENTRA	.950000	2,310,450	1	0	878,842	0	61.70	1.67	1.67	.00
01	SAN AUGUSTINE COUNTY	.950000	2,310,450	2	0	490,894	0	62.79	1.65	1.65	.00
33	SAN AUGUSTINE ISD	.950000	2,310,450	3	0	318,136	0	63.89	1.65	1.65	.00
60	SAN AUGUSTINE CO HOS	.950000	2,310,450	4	0	230,512	0	65.01	1.64	1.64	.00
85	CENTER ISD-SHELBY CO	.050000	121,610	5	0	184,049	0	66.16	1.62	1.62	.00

				6	0	156,441	0	67.33	1.61	1.61	.00
				7	0	132,975	0	67.33	1.61	1.61	.00
				8	0	113,029	0	67.33	1.61	1.61	.00
00	SAN AUGUSTINE CENTRA	.950000	2,310,450	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	.950000	2,310,450		0	2,504,878	0				0
33	SAN AUGUSTINE ISD	.950000	2,310,450								
60	SAN AUGUSTINE CO HOS	.950000	2,310,450								
85	CENTER ISD-SHELBY CO	.050000	121,610								
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1181228	0	1181228	135000	1,046,228	975,608	268276
				2	651896	0	651896	135000	516,896	419,135	129874
				3	422477	0	422477	135000	287,477	202,703	73830
				4	304259	0	304259	135000	169,259	103,779	46642
				5	239969	0	239969	135000	104,969	55,965	32269
				6	202714	0	202714	135000	67,714	31,394	23911
				7	172307	0	172307	135000	37,307	15,040	17829
				8	146461	0	146461	135000	11,461	4,018	13293
				=====	=====	=====	=====	=====	=====	=====	=====
					3321311	0	3321311	1080000	2,241,311	1,807,642	605924

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 2.9	GAS VAL: 1,807,642	GAS VAL: 605,924	
			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 74.35	GAS WI GR PRICE: 1.33					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					
		8/8 VALUE: 2,432,060	WI TOTAL: 1,826,140	RI TOTAL: 605,920		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,000		3339	
		48.0	1
		40.0	1
		30.0	1
		25.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,873,940
LAST YR RI VAL: 606,160
LAST YR 8/8 VAL: 2,480,100

LAST YR OIL PROD:
LAST YR GAS PROD: 1,938,752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLSNIC

LEASE#, NAME.....: 551 - BARET OBLESBEE (1H) FULL WI DECIMAL = .778021 #WELLS: 1
RRC#, WELL#.....: 293821 - 1H RRC DIST.: 06 FULL RI DECIMAL = .221979 DEPTH: 13687
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	792,438	0	61.69	1.37	1.37	.00	0
ALT RRC#:	GRAPH.....:	2	0	389,828	0	62.78	1.36	1.36	.00	0
		3	0	233,083	0	63.88	1.35	1.35	.00	0
		4	0	162,742	0	65.00	1.34	1.34	.00	0
		=====	=====	=====						=====
		0	1,578,091	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,359,630	1	844651	0	844651	151861	692,790	646,027	225708
01	SAN AUGUSTINE COUNTY	1.000000	1,359,630	2	412480	0	412480	151861	260,619	211,328	96687
33	SAN AUGUSTINE ISD	1.000000	1,359,630	3	244814	0	244814	151861	92,953	65,542	50337
60	SAN AUGUSTINE CO HOS	1.000000	1,359,630	4	169666	0	169666	151861	17,805	10,917	30602
				=====	=====	=====	=====	=====	=====	=====	=====
					1671611	0	1671611	607444	1,064,167	933,814	403334

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.0	GAS VAL:	933,814	GAS VAL:	403,334
RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,359,630	WI TOTAL:	956,300	RI TOTAL:	403,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,861		3273	
	56.0	1	
	45.0	1	
	35.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,984,780
LAST YR RI VAL: 1,145,690
LAST YR 8/8 VAL: 4,130,470

LAST YR OIL PROD:
LAST YR GAS PROD: 1,991,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 556 - BLUE HENS GAS UNIT #3H FULL WI DECIMAL = .803418 #WELLS: 1
RRC#, WELL#.....: 293849 - 3H RRC DIST.: 06 FULL RI DECIMAL = .196582 DEPTH: 14194
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	5,038,511	0	61.69	1.96	1.96	.00
				2	0	2,759,706	0	62.78	1.94	1.94	.00
				3	0	1,788,494	0	63.88	1.93	1.93	.00
				4	0	1,338,386	0	65.00	1.92	1.92	.00
				5	0	1,103,662	0	66.15	1.90	1.90	.00
				6	0	938,112	0	67.32	1.88	1.88	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	797,395	0	67.32	1.88	1.88	.00
---	-----	-----	-----	8	0	677,786	0	67.32	1.88	1.88	.00
00	SAN AUGUSTINE CENTRA	1.000000	20,161,030	9	0	576,118	0	67.32	1.88	1.88	.00
01	SAN AUGUSTINE COUNTY	1.000000	20,161,030	10	0	489,700	0	67.32	1.88	1.88	.00
30	BROADDUS ISD	1.000000	20,161,030	11	0	416,245	0	67.32	1.88	1.88	.00
60	SAN AUGUSTINE CO HOS	1.000000	20,161,030	12	0	353,808	0	67.32	1.88	1.88	.00
				13	0	300,737	0	67.32	1.88	1.88	.00
				14	0	255,626	0	67.32	1.88	1.88	.00
				15	0	217,282	0	67.32	1.88	1.88	.00
				16	0	184,690	0	67.32	1.88	1.88	.00
				=====	=====	=====					=====
					0	17,236,258	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	7934140	0	7934140	257104	7,677,036	7,158,836
				2	4301363	0	4301363	257104	4,044,259	3,279,368
				3	2773233	0	2773233	257104	2,516,129	1,774,148
				4	2064544	0	2064544	257104	1,807,440	1,108,214
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	1684734	0	1684734	257104	1,427,630	761,155
YRS FLAT:	FMVF:	8/8 RES:		6	1416950	0	1416950	257104	1,159,846	537,728
				7	1204407	0	1204407	257104	947,303	381,905
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.56			8	1023746	0	1023746	257104	766,642	268,754
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56			9	870184	0	870184	257104	613,080	186,891
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			10	739657	0	739657	257104	482,553	127,915
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	628708	0	628708	257104	371,604	85,655
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	534402	0	534402	257104	277,298	55,582
				13	454242	0	454242	257104	197,138	34,359
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	386105	0	386105	257104	129,001	19,551
-----	-----	-----	-----	15	328190	0	328190	257104	71,086	9,368
257,104		19522		16	278961	0	278961	257104	21,857	2,505
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
		50.0 1			26623566	0	26623566	411366422	509,902	15,791,934
		40.0 1								
		30.0 1								
		20.0 1								
		15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,092,030
LAST YR RI VAL: 5,611,590
LAST YR 8/8 VAL: 25,703,620

LAST YR OIL PROD:
LAST YR GAS PROD: 12,073,008

REMARKS1: STACKED W/294024 & 294025
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 553 - BARET OBLESBEE (3H) FULL WI DECIMAL = .778380 #WELLS: 1
RRC#, WELL#.....: 293909 - 3H RRC DIST.: 06 FULL RI DECIMAL = .221620 DEPTH: 13725
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	990,265	0	61.69	1.36	1.36	.00
ALT RRC#:	GRAPH.....:	2	0	534,743	0	62.78	1.35	1.35	.00
		3	0	288,761	0	63.88	1.33	1.33	.00
		=====	=====	=====					=====
		0	1,813,769	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,724,900	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	1,724,900	1	1048291	0	1048291	169484	878,807	819,488	279543
33	SAN AUGUSTINE ISD	1.000000	1,724,900	2	561915	0	561915	169484	392,431	318,211	131441
60	SAN AUGUSTINE CO HOS	1.000000	1,724,900	3	298939	0	298939	169484	129,455	91,280	61339
				=====	=====	=====	=====	=====	=====	=====	=====
					1909145	0	1909145	508452	1,400,693	1,228,979	472323

\$/BBLRESV:	.00	EQUIP VAL:	23,605
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	2.0	GAS VAL:	1,228,979
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,724,900	WI TOTAL:	1,252,580
		RI TOTAL:	472,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
169,484		3692
-----	-----	-----
	46.0	10
	35.0	1
	25.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,143,260
LAST YR RI VAL: 1,475,610
LAST YR 8/8 VAL: 5,618,870

LAST YR OIL PROD:
LAST YR GAS PROD: 1,946,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLSNIC

LEASE#, NAME.....: 543 - SALLY RIDE KNOX #4H FULL WI DECIMAL = .786558 #WELLS: 1
RRC#, WELL#.....: 293924 - 4H RRC DIST.: 06 FULL RI DECIMAL = .213442 DEPTH: 13040
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	1,226,502	0	61.69	1.57	1.57	.00
ALT JOB#:	2	0	733,341	0	62.78	1.56	1.56	.00
ALT LSE#:	3	0	494,665	0	63.88	1.55	1.55	.00
ALT RRC#:	4	0	358,418	0	65.00	1.53	1.53	.00
	5	0	286,174	0	66.15	1.52	1.52	.00
	6	0	243,247	0	67.32	1.51	1.51	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	206,760	0	67.32	1.51	1.51	.00
	8	0	175,746	0	67.32	1.51	1.51	.00
00 SAN AUGUSTINE CENTRA 1.000000 3,488,920	9	0	149,384	0	67.32	1.51	1.51	.00
01 SAN AUGUSTINE COUNTY 1.000000 3,488,920	=====	=====	=====	=====	=====	=====	=====	=====
33 SAN AUGUSTINE ISD 1.000000 3,488,920		0	3,874,237	0				0
60 SAN AUGUSTINE CO HOS 1.000000 3,488,920								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1514602	0	1514602	163297	1,351,305	1,260,092
	2	899832	0	899832	163297	736,535	597,234
	3	603078	0	603078	163297	439,781	310,094
	4	431332	0	431332	163297	268,035	164,343
	5	342141	0	342141	163297	178,844	95,352
	6	288906	0	288906	163297	125,609	58,235
	7	245570	0	245570	163297	82,273	33,168
	8	208735	0	208735	163297	45,438	15,929
	9	177424	0	177424	163297	14,127	4,306
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	4711620	0	4711620	1469673	3,241,947	2,538,753	932552

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,297		4531	
	45.0	1	
	35.0	1	
	30.0	1	
	25.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,012,430
LAST YR RI VAL: 1,466,400
LAST YR 8/8 VAL: 5,478,830

LAST YR OIL PROD:
LAST YR GAS PROD: 2,464,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 554 - BARET OBLESBEE (4H) FULL WI DECIMAL = .778460 #WELLS: 1
RRC#, WELL#.....: 293943 - 4H RRC DIST.: 06 FULL RI DECIMAL = .221540 DEPTH: 13737
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,057,153	0	61.69	1.39	1.39	.00
ALT RRC#:	GRAPH.....:	2	0	579,027	0	62.78	1.38	1.38	.00
		3	0	347,416	0	63.88	1.37	1.37	.00
		4	0	225,151	0	65.00	1.37	1.37	.00
		5	0	163,138	0	66.15	1.35	1.35	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	2,371,885	0			0

00	SAN AUGUSTINE CENTRA	1.000000	2,099,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	2,099,870	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	2,099,870	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	2,099,870	1	1143902	0	1143902	163872	980,030	913,878
				2	622034	0	622034	163872	458,162	371,510
				3	370516	0	370516	163872	206,644	145,707
				4	240121	0	240121	163872	76,249	46,751
				5	171445	0	171445	163872	7,573	4,038
				=====	=====	=====	=====	=====	=====	=====
				2548018	0	2548018	819360	1,728,658	1,481,884	596581

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.3	GAS VAL:	1,481,884	GAS VAL:	596,581
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	2,099,870	WI TOTAL:	1,503,290	RI TOTAL:	596,580
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
163,872		4096	
-----	-----	-----	-----
	50.0	1	
	40.0	2	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,096,610
LAST YR RI VAL: 1,429,030
LAST YR 8/8 VAL: 5,525,640

LAST YR OIL PROD:
LAST YR GAS PROD: 2,294,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 542 - SALLY RIDE KNOX #2H FULL WI DECIMAL = .789069 #WELLS: 1
RRC#, WELL#.....: 293944 - 2H RRC DIST.: 06 FULL RI DECIMAL = .210931 DEPTH: 13057
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	1,028,232	0	61.69	1.56	1.56	.00
				2	0	655,170	0	62.78	1.55	1.55	.00
				3	0	474,716	0	63.88	1.53	1.53	.00
				4	0	367,713	0	65.00	1.52	1.52	.00
				5	0	303,224	0	66.15	1.51	1.51	.00
				6	0	257,740	0	67.32	1.50	1.50	.00
				7	0	219,079	0	67.32	1.50	1.50	.00
				8	0	186,217	0	67.32	1.50	1.50	.00
00	SAN AUGUSTINE CENTRA	1.000000	3,025,770	9	0	158,284	0	67.32	1.50	1.50	.00
01	SAN AUGUSTINE COUNTY	1.000000	3,025,770	=====	=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	3,025,770		0	3,650,375	0				0
60	SAN AUGUSTINE CO HOS	1.000000	3,025,770								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---
1	1265700	0	1265700	177539	1,088,161	1,014,710	316888
2	801310	0	801310	177539	623,771	505,797	175983
3	573113	0	573113	177539	395,574	278,923	110408
4	441029	0	441029	177539	263,490	161,556	74529
5	361290	0	361290	177539	183,751	97,969	53556
6	305062	0	305062	177539	127,523	59,122	39667
7	259303	0	259303	177539	81,764	32,963	29577
8	220408	0	220408	177539	42,869	15,028	22053
9	187346	0	187346	177539	9,807	2,990	16443
=====	=====	=====	=====	=====	=====	=====	=====
	4414561	0	4414561	1597851	2,816,710	2,169,058	839104

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
177,539		3699	
-----	-----	-----	-----
		42.0 1	
		30.0 1	
		25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,788,230
LAST YR RI VAL: 712,990
LAST YR 8/8 VAL: 2,501,220

LAST YR OIL PROD:
LAST YR GAS PROD: 1,549,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 546 - PANTHERS-BRONCOS #3B FULL WI DECIMAL = .799519 #WELLS: 1
RRC#, WELL#.....: 293957 - 3B RRC DIST.: 06 FULL RI DECIMAL = .200481 DEPTH: 12857
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21282 HCG.....:
ALT RRC#: 293957 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.950000	2,144,350	1	0		841,644	0	61.69	1.67	1.67	.00	0
01	SAN AUGUSTINE COUNTY	.950000	2,144,350	2	0		460,987	0	62.78	1.65	1.65	.00	0
33	SAN AUGUSTINE ISD	.950000	2,144,350	3	0		276,592	0	63.88	1.65	1.65	.00	0
60	SAN AUGUSTINE CO HOS	.950000	2,144,350	4	0		179,252	0	65.00	1.64	1.64	.00	0
85	CENTER ISD-SHELBY CO	.050000	112,860	5	0		129,880	0	66.15	1.62	1.62	.00	0
				6	0		103,701	0	67.32	1.61	1.61	.00	0
				7	0		88,145	0	67.32	1.61	1.61	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1123760	0	1123760	100000	1,023,760	954,656	263917
2	608137	0	608137	100000	508,137	412,033	125283
3	364882	0	364882	100000	264,882	186,771	65938
4	235037	0	235037	100000	135,037	82,797	37258
5	168223	0	168223	100000	68,223	36,374	23391
6	133487	0	133487	100000	33,487	15,525	16282
7	113464	0	113464	100000	13,464	5,428	12140
	2746990	0	2746990	700000	2,046,990	1,693,584	544209

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.7 GAS VAL: 1,693,584 GAS VAL: 544,209
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,257,210 WI TOTAL: 1,713,000 RI TOTAL: 544,210

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000 3261
50.0 1
40.0 2
30.0 1
25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,373,190
LAST YR RI VAL: 1,384,440
LAST YR 8/8 VAL: 5,757,630
LAST YR OIL PROD:
LAST YR GAS PROD: 1,891,822

REMARKS1: SHELBY COUNTY 5%
REMARKS2: WELL COMP: 1/21/23
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 555 - BLUE HENS GAS UNIT (1H) FULL WI DECIMAL = .803418 #WELLS: 1
RRC#, WELL#.....: 293996 - 1H RRC DIST.: 06 FULL RI DECIMAL = .196582 DEPTH: 14212
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	6,160,452	0	61.69	1.97	1.97	.00
				2	0	3,879,129	0	62.78	1.95	1.95	.00
				3	0	2,616,616	0	63.88	1.94	1.94	.00
				4	0	1,958,096	0	65.00	1.93	1.93	.00
				5	0	1,614,687	0	66.15	1.91	1.91	.00
				6	0	1,372,483	0	67.32	1.90	1.90	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,166,611	0	67.32	1.90	1.90	.00
				8	0	991,619	0	67.32	1.90	1.90	.00
00	SAN AUGUSTINE CENTRA	1.000000	27,316,310	9	0	842,876	0	67.32	1.90	1.90	.00
01	SAN AUGUSTINE COUNTY	1.000000	27,316,310	10	0	716,445	0	67.32	1.90	1.90	.00
30	BROADDUS ISD	1.000000	27,316,310	11	0	608,978	0	67.32	1.90	1.90	.00
60	SAN AUGUSTINE CO HOS	1.000000	27,316,310	12	0	517,631	0	67.32	1.90	1.90	.00
				13	0	439,986	0	67.32	1.90	1.90	.00
				14	0	373,988	0	67.32	1.90	1.90	.00
				15	0	317,890	0	67.32	1.90	1.90	.00
				16	0	270,206	0	67.32	1.90	1.90	.00
				=====	=====	=====					=====
					0	23,847,693	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	9750354	0	9750354	358128	9,392,226	8,758,251
				2	6077296	0	6077296	358128	5,719,168	4,637,502
				3	4078339	0	4078339	358128	3,720,211	2,623,158
				4	3036217	0	3036217	358128	2,678,089	1,642,043
				5	2477783	0	2477783	358128	2,119,655	1,130,115
				6	2095089	0	2095089	358128	1,736,961	805,290
				7	1780825	0	1780825	358128	1,422,697	573,560
				8	1513702	0	1513702	358128	1,155,574	405,098
				9	1286646	0	1286646	358128	928,518	283,049
				10	1093649	0	1093649	358128	735,521	194,972
				11	929602	0	929602	358128	571,474	131,725
				12	790162	0	790162	358128	432,034	86,597
				13	671637	0	671637	358128	313,509	54,641
				14	570892	0	570892	358128	212,764	32,247
				15	485258	0	485258	358128	127,130	16,754
				16	412469	0	412469	358128	54,341	6,227
				=====	=====	=====	=====	=====	=====	=====
					37049920	0	37049920	573004831	319,872	21,381,229

358,128 21610 12,518 0 21,381,229 5,922,559 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,464,890
LAST YR RI VAL: 2,182,100
LAST YR 8/8 VAL: 9,646,990

LAST YR OIL PROD:
LAST YR GAS PROD: 11,066,329

REMARKS1: STACKED W/294947
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 545 - KARDELL S KS (1H) FULL WI DECIMAL = .777263 #WELLS: 1
RRC#, WELL#.....: 294054 - 1H RRC DIST.: 06 FULL RI DECIMAL = .222737 DEPTH: 13513
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME.....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	475,774	0	61.69	1.67	1.67	.00
ALT RRC#:	GRAPH.....:	2	0	233,081	0	62.78	1.65	1.65	.00
		3	0	151,054	0	63.88	1.65	1.65	.00
		4	0	113,039	0	65.00	1.64	1.64	.00
		=====	=====	=====					=====
		0	972,948	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	936,540	1	617569	0	617569	140051	477,518	445,286	165752
01	SAN AUGUSTINE COUNTY	1.000000	936,540	2	298923	0	298923	140051	158,872	128,825	70377
33	SAN AUGUSTINE ISD	1.000000	936,540	3	193724	0	193724	140051	53,673	37,845	40008
60	SAN AUGUSTINE CO HOS	1.000000	936,540	4	144092	0	144092	140051	4,041	2,478	26104
				=====	=====	=====	=====	=====	=====	=====	=====
					1254308	0	1254308	560204	694,104	614,434	302241

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.0	GAS VAL:	614,434	GAS VAL:	302,241
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	936,540	WI TOTAL:	636,920	RI TOTAL:	299,620

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
140,051		2061
	60.0	1
	40.0	1
	30.0	1
	20.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,248,880
LAST YR RI VAL: 936,480
LAST YR 8/8 VAL: 3,185,360

LAST YR OIL PROD:
LAST YR GAS PROD: 1,433,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 563 - BSI SKYHAWKS DU (B 2) FULL WI DECIMAL = .852371 #WELLS: 1
RRC#, WELL#.....: 294082 - B 2 RRC DIST.: 06 FULL RI DECIMAL = .147629 DEPTH: 14102
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,224,398	0	61.69	2.25	2.25	.00
ALT RRC#:	GRAPH.....:	2	0	670,630	0	62.78	2.23	2.23	.00
		3	0	434,618	0	63.88	2.21	2.21	.00
		4	0	325,239	0	65.00	2.20	2.20	.00
		5	0	268,199	0	66.15	2.18	2.18	.00
		6	0	227,969	0	67.32	2.16	2.16	.00
		7	0	193,773	0	67.32	2.16	2.16	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	4,141,770	0	3,344,826	0			0
01	SAN AUGUSTINE COUNTY	1.000000	4,141,770						
30	BROADDUS ISD	1.000000	4,141,770						
60	SAN AUGUSTINE CO HOS	1.000000	4,141,770						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				1	2348193	0	2348193	335575	2,012,618	1,876,766
				2	1274725	0	1274725	335575	939,150	761,529
				3	818707	0	818707	335575	483,132	340,661
				4	609893	0	609893	335575	274,318	168,195
				5	498359	0	498359	335575	162,784	86,790
				6	419719	0	419719	335575	84,144	39,011
				7	356761	0	356761	335575	21,186	8,541
				=====	=====	=====	=====	=====	=====	=====
				6326357	0	6326357	2349025	3,977,332	3,281,493	840857

				\$/BBLRESV:	.00	EQUIP VAL:	19,419			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	2.7	GAS VAL:	3,281,493	GAS VAL:		840,857
				RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:		0
						=====	=====	=====	=====	=====
				8/8 VALUE:	4,141,770	WI TOTAL:	3,300,910	RI TOTAL:		840,860

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
335,575		4744	
-----	-----	-----	-----
	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,897,500
LAST YR RI VAL: 1,094,950
LAST YR 8/8 VAL: 5,992,450

LAST YR OIL PROD:
LAST YR GAS PROD: 3,656,744

REMARKS1: STACKED W/294212
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLSNIC

LEASE#, NAME.....: 536 - KARDELL S KS (1HB) FULL WI DECIMAL = .775725 #WELLS: 1
RRC#, WELL#.....: 294128 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .224275 DEPTH: 13192

OPERATOR#, AGENT#: 665648 - 40
OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	514,325	0	61.69	1.67	1.67	.00
ALT RRC#:	GRAPH.....:	2	0	251,967	0	62.78	1.65	1.65	.00
		3	0	163,293	0	63.88	1.65	1.65	.00
		4	0	122,198	0	65.00	1.64	1.64	.00
		5	0	100,767	0	66.15	1.62	1.62	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	1,152,550	0			0

00	SAN AUGUSTINE CENTRA	1.000000	1,140,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	1,140,600	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	1,140,600	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	1,140,600	1	666288	0	666288	115850	550,438	513,283
				2	322504	0	322504	115850	206,654	167,570
				3	209006	0	209006	115850	93,156	65,685
				4	155459	0	155459	115850	39,609	24,286
				5	126631	0	126631	115850	10,781	5,748
				=====	=====	=====	=====	=====	=====	=====
				1479888	0	1479888	579250	900,638	776,572	349288

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.4	GAS VAL:	776,572	GAS VAL:	349,288
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,140,600	WI TOTAL:	797,980	RI TOTAL:	342,620
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,850		2228	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,754,980
LAST YR RI VAL: 766,830
LAST YR 8/8 VAL: 2,521,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,490,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 561 - MARCO GAS UNIT (2H) FULL WI DECIMAL = .802508 #WELLS: 1
RRC#, WELL#.....: 294217 - 2H RRC DIST.: 06 FULL RI DECIMAL = .197492 DEPTH: 13522
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	2,645,463	0	61.69	1.85	1.85	.00
				2	0	1,448,980	0	62.78	1.83	1.83	.00
				3	0	939,046	0	63.88	1.82	1.82	.00
				4	0	702,717	0	65.00	1.80	1.80	.00
				5	0	579,475	0	66.15	1.79	1.79	.00
				6	0	492,553	0	67.32	1.78	1.78	.00
				7	0	418,670	0	67.32	1.78	1.78	.00
				8	0	355,870	0	67.32	1.78	1.78	.00
00	SAN AUGUSTINE CENTRA	1.000000	9,174,410	9	0	302,489	0	67.32	1.78	1.78	.00
01	SAN AUGUSTINE COUNTY	1.000000	9,174,410	10	0	257,116	0	67.32	1.78	1.78	.00
33	SAN AUGUSTINE ISD	1.000000	9,174,410	11	0	218,548	0	67.32	1.78	1.78	.00
60	SAN AUGUSTINE CO HOS	1.000000	9,174,410	12	0	185,766	0	67.32	1.78	1.78	.00

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	3927560	0	3927560	258165	3,669,395	3,421,711	905258	
2	2127957	0	2127957	258165	1,869,792	1,516,158	430236	
3	1371537	0	1371537	258165	1,113,372	785,050	243245	
4	1015085	0	1015085	258165	756,920	464,098	157920	
5	832410	0	832410	258165	574,245	306,164	113596	
6	703595	0	703595	258165	445,430	206,510	84225	
7	598056	0	598056	258165	339,891	137,027	62801	
8	508348	0	508348	258165	250,183	87,704	46824	
9	432096	0	432096	258165	173,931	53,021	34913	
10	367281	0	367281	258165	109,116	28,924	26032	
11	312189	0	312189	258165	54,024	12,453	19410	
12	265361	0	265361	258165	7,196	1,442	14472	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

258,165 10250

50.0 1
40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,346,550
LAST YR RI VAL: 2,161,850
LAST YR 8/8 VAL: 9,508,400

LAST YR OIL PROD:
LAST YR GAS PROD: 4,826,177

REMARKS1: STACKED W/294218
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLSNIC

LEASE#, NAME.....: 562 - MARCO GAS UNIT (4H) FULL WI DECIMAL = .802508 #WELLS: 1
RRC#, WELL#.....: 294294 - 4H RRC DIST.: 06 FULL RI DECIMAL = .197492 DEPTH: 13493
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	1,303,116	0	61.69	1.79	1.79	.00
				2	0	713,746	0	62.78	1.79	1.79	.00
				3	0	462,560	0	63.88	1.77	1.77	.00
				4	0	346,148	0	65.00	1.76	1.76	.00
				5	0	285,441	0	66.15	1.74	1.74	.00
				6	0	242,624	0	67.32	1.73	1.73	.00
				7	0	206,231	0	67.32	1.73	1.73	.00
				8	0	175,296	0	67.32	1.73	1.73	.00
00	SAN AUGUSTINE CENTRA	1.000000	4,154,790	9	0	149,001	0	67.32	1.73	1.73	.00
01	SAN AUGUSTINE COUNTY	1.000000	4,154,790	10	0	126,651	0	67.32	1.73	1.73	.00
33	SAN AUGUSTINE ISD	1.000000	4,154,790	=====	=====	=====	=====	=====	=====	=====	=====
60	SAN AUGUSTINE CO HOS	1.000000	4,154,790	0	4,010,814	0					0

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	1871912	0	1871912	165137	1,706,775	1,591,568
				2	1025289	0	1025289	165137	860,152	697,471
				3	657038	0	657038	165137	491,901	346,844
				4	488904	0	488904	165137	323,767	198,514
				5	398580	0	398580	165137	233,443	124,462
				6	336846	0	336846	165137	171,709	79,608
				7	286319	0	286319	165137	121,182	48,855
				8	243371	0	243371	165137	78,234	27,426
				9	206865	0	206865	165137	41,728	12,720
				10	175835	0	175835	165137	10,698	2,836
				=====	=====	=====	=====	=====	=====	=====
					5690959	0	5690959	1651370	4,039,589	3,130,304

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.43 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 3,130,304 GAS VAL: 1,007,714
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,154,790 WI TOTAL: 3,147,080 RI TOTAL: 1,007,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
165,137		5049	
-----	-----	-----	-----
		50.0	1
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,346,200
LAST YR RI VAL: 1,373,950
LAST YR 8/8 VAL: 5,720,150

LAST YR OIL PROD:
LAST YR GAS PROD: 3,761,536

REMARKS1: STACKED W/294295
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 568 - SACAGAWEA-MEIR ALLOC (1H) FULL WI DECIMAL = .802660 #WELLS: 1
RRC#, WELL#.....: 294301 - 1H RRC DIST.: 06 FULL RI DECIMAL = .197340 DEPTH: 13433
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	3,792,831	0	61.69	1.90	1.90	.00
ALT RRC#:	GRAPH.....:	2	0	2,748,167	0	62.78	1.88	1.88	.00
		3	0	2,128,721	0	63.88	1.86	1.86	.00
		4	0	1,755,388	0	65.00	1.86	1.86	.00
		5	0	1,492,079	0	66.15	1.84	1.84	.00
		6	0	1,268,267	0	67.32	1.83	1.83	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	19,668,270	7	0	1,078,027	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
01	SAN AUGUSTINE COUNTY	1.000000	19,668,270	8	0	916,323	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
33	SAN AUGUSTINE ISD	1.000000	19,668,270	9	0	778,874	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
60	SAN AUGUSTINE CO HOS	1.000000	19,668,270	10	0	662,043	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
				11	0	562,737	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
				12	0	478,326	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
				13	0	406,577	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
				14	0	345,590	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
				15	0	293,752	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
				16	0	249,689	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
				17	0	212,236	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
				18	0	180,400	0	67.32	1.83	1.83	.00	0	0	0	0	0	0	0	0
				=====		=====		=====		=====									=====
					0	19,350,027		0											0

					YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					---	---	---	---	---	---	---	---
*** PARAMETERS ***					1	5784272	0	5784272	253354	5,530,918	5,157,581	1331931
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28			2	4146986	0	4146986	253354	3,893,632	3,157,229	837646
YRS FLAT:	FMVF:	8/8 RES:			3	3178069	0	3178069	253354	2,924,715	2,062,246	563097
					4	2620702	0	2620702	253354	2,367,348	1,451,516	407319
					5	2203644	0	2203644	253354	1,950,290	1,039,817	300435
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.51				6	1862918	0	1862918	253354	1,609,564	746,226	222791
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51				7	1583480	0	1583480	253354	1,330,126	536,240	166119
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				8	1345958	0	1345958	253354	1,092,604	383,023	123858
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				9	1144064	0	1144064	253354	890,710	271,524	92352
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				10	972455	0	972455	253354	719,101	190,619	68859
					11	826587	0	826587	253354	573,233	132,130	51342
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		12	702599	0	702599	253354	449,245	90,047	38281
-----	-----	-----	-----		13	597209	0	597209	253354	343,855	59,930	28543
253,354		12420			14	507627	0	507627	253354	254,273	38,538	21282
-----	-----	-----	-----		15	431483	0	431483	253354	178,129	23,476	15868
	30.0	1			16	366761	0	366761	253354	113,407	12,996	11831
	25.0	1			17	311747	0	311747	253354	58,393	5,819	8822
	20.0	1			18	264985	0	264985	253354	11,631	1,008	6577
	15.0	99			=====	=====	=====	=====	=====	=====	=====	=====
						28851546	0	28851546	456037224	291,174	15,359,965	4296953

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLPROD: 0 EQUIP VAL: 11,354
GAS: M B: De/Dt: / WI PAYOUT: 4.3 GAS VAL: 15,359,965 RI OIL VAL: 0
PRD: M B: De/Dt: / RI PAYOUT: 4.8 PRD VAL: 0 GAS VAL: 4,296,953 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000 8/8 VALUE: 19,668,270 WI TOTAL: 15,371,320 RI TOTAL: 4,296,950
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,448,440
LAST YR RI VAL: 1,916,320
LAST YR 8/8 VAL: 8,364,760

LAST YR OIL PROD:
LAST YR GAS PROD: 4,726,961

REMARKS1: STACKED W/294662
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 569 - SACAGAWEA-MEIR-LASALLE ALLOC FULL WI DECIMAL = .800103 #WELLS: 1
RRC#, WELL#.....: 294361 - 1H RRC DIST.: 06 FULL RI DECIMAL = .199897 DEPTH: 13409
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	2,315,017	0	61.69	1.92	1.92	.00	0
				2	0	1,525,102	0	62.78	1.91	1.91	.00	0
				3	0	1,141,282	0	63.88	1.89	1.89	.00	0
				4	0	941,126	0	65.00	1.88	1.88	.00	0
				5	0	799,957	0	66.15	1.86	1.86	.00	0
				6	0	679,963	0	67.32	1.85	1.85	.00	0
				7	0	577,969	0	67.32	1.85	1.85	.00	0
				8	0	491,273	0	67.32	1.85	1.85	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	10,519,810	9	0	417,582	0	67.32	1.85	1.85	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	10,519,810	10	0	354,945	0	67.32	1.85	1.85	.00	0
33	SAN AUGUSTINE ISD	1.000000	10,519,810	11	0	301,703	0	67.32	1.85	1.85	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	10,519,810	12	0	256,447	0	67.32	1.85	1.85	.00	0
				13	0	217,980	0	67.32	1.85	1.85	.00	0
				14	0	185,283	0	67.32	1.85	1.85	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	10,205,629	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3556324	0	3556324	252019	3,304,305	3,081,264	832169
2	2330656	0	2330656	252019	2,078,637	1,685,504	478391
3	1725841	0	1725841	252019	1,473,822	1,039,207	310740
4	1415636	0	1415636	252019	1,163,617	713,460	223587
5	1190489	0	1190489	252019	938,470	500,355	164934
6	1006476	0	1006476	252019	754,457	349,781	122316
7	855504	0	855504	252019	603,485	243,295	91202
8	727179	0	727179	252019	475,160	166,572	68000
9	618102	0	618102	252019	366,083	111,597	50703
10	525387	0	525387	252019	273,368	72,464	37805
11	446579	0	446579	252019	194,560	44,846	28188
12	379592	0	379592	252019	127,573	25,571	21017
13	322653	0	322653	252019	70,634	12,311	15671
14	274255	0	274255	252019	22,236	3,370	11684
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
252,019		8055
		38.0 1
		30.0 1
		20.0 1
		15.0 99

\$/BBLRESV: .00	EQUIP VAL: 13,801
\$/BBLPROD: 0	WI OIL VAL: 0
WI PAYOUT: 4.0	GAS VAL: 8,049,597
RI PAYOUT: 4.7	PRD VAL: 0
8/8 VALUE: 10,519,810	WI TOTAL: 8,063,400
	RI TOTAL: 2,456,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,081,680
LAST YR RI VAL: 1,304,620
LAST YR 8/8 VAL: 5,386,300

LAST YR OIL PROD:
LAST YR GAS PROD: 3,528,876

REMARKS1: STACKED W/294229
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 571 - WILLIAMS-CHUMLEY WW (1H) FULL WI DECIMAL = .755483 #WELLS: 1
RRC#, WELL#.....: 294453 - 1H RRC DIST.: 06 FULL RI DECIMAL = .244517 DEPTH: 13225
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 1,529,310

01 SAN AUGUSTINE COUNTY 1.000000 1,529,310
33 SAN AUGUSTINE ISD 1.000000 1,529,310
60 SAN AUGUSTINE CO HOS 1.000000 1,529,310

1 832389 0 832389 131533 700,856 653,548 252325
2 402901 0 402901 131533 271,368 220,044 107134
3 261109 0 261109 131533 129,576 91,365 60904
4 194212 0 194212 131533 62,679 38,431 39737
5 158198 0 158198 131533 26,665 14,217 28393
6 133638 0 133638 131533 2,105 976 21040
=====

1982447 0 1982447 789198 1,193,249 1,018,581 509533
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.5 GAS VAL: 1,018,581 GAS VAL: 509,533
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,529,310 WI TOTAL: 1,038,970 RI TOTAL: 490,340
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

131,533 2858

60.0 1
40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,588,690
LAST YR RI VAL: 1,129,900
LAST YR 8/8 VAL: 3,718,590

LAST YR OIL PROD:
LAST YR GAS PROD: 2,086,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLSNIC

LEASE#, NAME.....: 572 - WILLIAMS-CHUMLEY WW (1HB) FULL WI DECIMAL = .756932 #WELLS: 1
RRC#, WELL#.....: 294458 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .243068 DEPTH: 12980
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 1,504,120

01 SAN AUGUSTINE COUNTY 1.000000 1,504,120
33 SAN AUGUSTINE ISD 1.000000 1,504,120
60 SAN AUGUSTINE CO HOS 1.000000 1,504,120

1 818221 0 818221 116498 701,723 654,357 246088
2 396365 0 396365 116498 279,867 226,936 104571
3 255423 0 255423 116498 138,925 97,957 59111
4 188969 0 188969 116498 72,471 44,435 38361
5 154933 0 154933 116498 38,435 20,492 27589
6 130931 0 130931 116498 14,433 6,691 20452
=====

1944842 0 1944842 698988 1,245,854 1,050,868 496172
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.6 GAS VAL: 1,050,868 GAS VAL: 496,172
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,504,120 WI TOTAL: 1,071,260 RI TOTAL: 432,860
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,498 2616

60.0 1
40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,968,790
LAST YR RI VAL: 1,282,960
LAST YR 8/8 VAL: 4,251,750

LAST YR OIL PROD:
LAST YR GAS PROD: 2,037,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLSNIC

LEASE#, NAME.....: 567 - MAVERICKS-BRONCOS (1B) FULL WI DECIMAL = .784358 #WELLS: 1
RRC#, WELL#.....: 294494 - 1B RRC DIST.: 06 FULL RI DECIMAL = .215642 DEPTH: 12815
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,142,046	0	61.69	1.88	1.88	.00
ALT RRC#:	GRAPH.....:	2	0	656,055	0	62.78	1.87	1.87	.00
		3	0	409,706	0	63.88	1.86	1.86	.00
		4	0	286,062	0	65.00	1.84	1.84	.00
		5	0	228,402	0	66.15	1.83	1.83	.00
		6	0	194,141	0	67.32	1.81	1.81	.00
		7	0	165,020	0	67.32	1.81	1.81	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	3,081,432	0			
00	SAN AUGUSTINE CENTRA	1.000000	3,487,030						
01	SAN AUGUSTINE COUNTY	1.000000	3,487,030						
33	SAN AUGUSTINE ISD	1.000000	3,487,030						
60	SAN AUGUSTINE CO HOS	1.000000	3,487,030						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				1684053	0	1684053	204000	1,480,053	1,380,149	433635
2				962268	0	962268	204000	758,268	614,857	217350
3				597722	0	597722	204000	393,722	277,617	118428
4				412850	0	412850	204000	208,850	128,054	71754
5				327843	0	327843	204000	123,843	66,028	49981
6				275621	0	275621	204000	71,621	33,205	36860
7				234278	0	234278	204000	30,278	12,207	27483
				4494635	0	4494635	1428000	3,066,635	2,512,117	955491

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 19,419		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 2.7	GAS VAL: 2,512,117	GAS VAL: 955,491	
			RI PAYOUT: 3.6	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 3,487,030	WI TOTAL: 2,531,540	RI TOTAL: 955,490	

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,000		4219	
	45.0	1	
	40.0	1	
	35.0	1	
	25.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,360,500
LAST YR RI VAL: 1,172,620
LAST YR 8/8 VAL: 4,533,120

LAST YR OIL PROD:
LAST YR GAS PROD: 2,428,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/09/2025 MNRLS NIC

LEASE#, NAME.....: 575 - PANTHERS-BRONCOS #4B FULL WI DECIMAL = .773627 #WELLS: 1
RRC#, WELL#.....: 294516 - 4B RRC DIST.: 06 FULL RI DECIMAL = .226373 DEPTH: 12884
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	714,404	0	61.70	1.73	1.73	.00
ALT RRC#:	GRAPH.....:	2	0	391,295	0	62.79	1.72	1.72	.00
		3	0	253,588	0	63.89	1.71	1.71	.00
		4	0	183,742	0	65.01	1.69	1.69	.00
		5	0	146,706	0	66.16	1.68	1.68	.00
		6	0	124,700	0	67.33	1.67	1.67	.00
		7	0	105,995	0	67.33	1.67	1.67	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
00	SAN AUGUSTINE CENTRA	.950000	1,832,610	0	1,920,430	0					0
01	SAN AUGUSTINE COUNTY	.950000	1,832,610								
33	SAN AUGUSTINE ISD	.950000	1,832,610								
60	SAN AUGUSTINE CO HOS	.950000	1,832,610								
85	CENTER ISD-SHELBY CO	.050000	96,460								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				956140	0	956140	130000	826,140	770,376	262038
2				520672	0	520672	130000	390,672	316,784	125170
3				335472	0	335472	130000	205,472	144,880	70743
4				240230	0	240230	130000	110,230	67,586	44438
5				190673	0	190673	130000	60,673	32,348	30939
6				161107	0	161107	130000	31,107	14,422	22931
7				136941	0	136941	130000	6,941	2,798	17098
				2541235	0	2541235	910000	1,631,235	1,349,194	573357

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 6,505
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 2.7	GAS VAL: 1,349,194
			RI PAYOUT: 3.6	PRD VAL: 0
			8/8 VALUE: 1,929,060	WI TOTAL: 1,355,700
				RI TOTAL: 573,360

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000		2768	
	50.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,163,780
LAST YR RI VAL: 815,120
LAST YR 8/8 VAL: 2,978,900

LAST YR OIL PROD:
LAST YR GAS PROD: 1,639,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 550 - CAYENNE GU 1 #5H FULL WI DECIMAL = .770838 #WELLS: 1
RRC#, WELL#.....: 294625 - 5H RRC DIST.: 06 FULL RI DECIMAL = .229162 DEPTH: 20363
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	1,836,260	0	61.69	1.68	1.68	.00
---	-----	-----	-----	2	0	1,238,625	0	62.78	1.67	1.67	.00
00	SAN AUGUSTINE CENTRA	.079000	572,750	3	0	897,469	0	63.88	1.65	1.65	.00
01	SAN AUGUSTINE COUNTY	.079000	572,750	4	0	695,177	0	65.00	1.65	1.65	.00
30	BROADDUS ISD	.011000	79,750	5	0	573,257	0	66.15	1.64	1.64	.00
32	CHIRENO ISD (SAN AUG	.068000	493,000	6	0	487,268	0	67.32	1.62	1.62	.00
60	SAN AUGUSTINE CO HOS	.079000	572,750	7	0	414,178	0	67.32	1.62	1.62	.00
82	CHIRENO ISD - NACOGD	.921000	6,677,210	8	0	352,051	0	67.32	1.62	1.62	.00
				9	0	299,243	0	67.32	1.62	1.62	.00
				10	0	254,357	0	67.32	1.62	1.62	.00
				11	0	216,203	0	67.32	1.62	1.62	.00
				12	0	183,773	0	67.32	1.62	1.62	.00
				13	0	156,207	0	67.32	1.62	1.62	.00
				14	0	132,776	0	67.32	1.62	1.62	.00
				=====	=====	=====					=====
				0	7,736,844	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2377971	0	2377971	150000	2,227,971	2,077,583
				2	1594481	0	1594481	150000	1,444,481	1,171,286
				3	1141475	0	1141475	150000	991,475	699,099
				4	884184	0	884184	150000	734,184	450,158
*** PARAMETERS ***				5	724697	0	724697	150000	574,697	306,405
				6	608480	0	608480	150000	458,480	212,560
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	517208	0	517208	150000	367,208	148,040
YRS FLAT:	FMVF:	8/8 RES:		8	439627	0	439627	150000	289,627	101,532
				9	373683	0	373683	150000	223,683	68,188
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.34			10	317630	0	317630	150000	167,630	44,435
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34			11	269986	0	269986	150000	119,986	27,657
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	229488	0	229488	150000	79,488	15,933
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	195065	0	195065	150000	45,065	7,854
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	165805	0	165805	150000	15,805	2,395
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9839780	0	9839780	2100000	7,739,780	5,333,125	1903029
-----	-----	-----	-----							
150,000		6240		\$/BBLRESV: .00		EQUIP VAL: 13,801				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	35.0 1			WI PAYOUT: 3.9		GAS VAL: 5,333,125		GAS VAL: 1,903,029		
	30.0 1			RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
	25.0 1					=====		=====		
	20.0 1			8/8 VALUE: 7,249,960		WI TOTAL: 5,346,930		RI TOTAL: 1,903,030		
	15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,069,240
LAST YR RI VAL: 2,129,080
LAST YR 8/8 VAL: 8,198,320

LAST YR OIL PROD:
LAST YR GAS PROD: 3,548,114

REMARKS1: STACKED W/294626
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 582 - BSI MOUNTAIN HAWKS DU #3HB FULL WI DECIMAL = .815720 #WELLS: 1
RRC#, WELL#.....: 294820 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .184280 DEPTH: 21233
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	1,416,744	0	61.69	1.59	1.59	.00
				2	0	991,316	0	62.78	1.58	1.58	.00
				3	0	738,115	0	63.88	1.57	1.57	.00
				4	0	586,511	0	65.00	1.56	1.56	.00
				5	0	489,657	0	66.15	1.55	1.55	.00
				6	0	416,208	0	67.32	1.53	1.53	.00
				7	0	353,777	0	67.32	1.53	1.53	.00
				8	0	300,710	0	67.32	1.53	1.53	.00
00	SAN AUGUSTINE CENTRA	1.000000	4,991,580	9	0	255,604	0	67.32	1.53	1.53	.00
01	SAN AUGUSTINE COUNTY	1.000000	4,991,580	10	0	217,263	0	67.32	1.53	1.53	.00
30	BROADDUS ISD	1.000000	4,991,580	11	0	184,673	0	67.32	1.53	1.53	.00
60	SAN AUGUSTINE CO HOS	1.000000	4,991,580	=====	=====	=====					=====
				0	5,950,578	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1837510	0	1837510	205000	1,632,510	1,522,316	388791
2	1277645	0	1277645	205000	1,072,645	869,776	237133
3	945289	0	945289	205000	740,289	521,985	153900
4	746349	0	746349	205000	541,349	331,923	106589
5	619106	0	619106	205000	414,106	220,785	77558
6	519450	0	519450	205000	314,450	145,785	57082
7	441532	0	441532	205000	236,532	95,358	42562
8	375302	0	375302	205000	170,302	59,701	31734
9	319007	0	319007	205000	114,007	34,754	23662
10	271156	0	271156	205000	66,156	17,537	17643
11	230483	0	230483	205000	25,483	5,874	13155
=====	=====	=====	=====	=====	=====	=====	=====
	7582829	0	7582829	2255000	5,327,829	3,825,794	1149809

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.27						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
205,000		4707					
-----	-----	-----	-----				
		32.0	1				
		28.0	1				
		23.0	1				
		18.0	1				
		15.0	99				

				8/8 VALUE:	4,991,580	WI TOTAL:	3,841,770	RI TOTAL:	1,149,810
--	--	--	--	------------	-----------	-----------	-----------	-----------	-----------

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,430,940
LAST YR RI VAL: 1,566,100
LAST YR 8/8 VAL: 6,997,040

LAST YR OIL PROD:
LAST YR GAS PROD: 2,891,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLSNIC

LEASE#, NAME.....: 583 - BSI MOUNTAIN HAWKS DU #2HB FULL WI DECIMAL = .815720 #WELLS: 1
RRC#, WELL#.....: 294821 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .184280 DEPTH: 21073
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	0		1,663,158	0	61.69	1.59	1.59	.00	0
				2	0		1,238,355	0	62.78	1.58	1.58	.00	0
				3	0		971,931	0	63.88	1.57	1.57	.00	0
				4	0		801,475	0	65.00	1.56	1.56	.00	0
				5	0		681,253	0	66.15	1.55	1.55	.00	0
				6	0		579,065	0	67.32	1.53	1.53	.00	0
				7	0		492,205	0	67.32	1.53	1.53	.00	0
				8	0		418,374	0	67.32	1.53	1.53	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	6,635,960	9	0		355,618	0	67.32	1.53	1.53	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	6,635,960	10	0		302,275	0	67.32	1.53	1.53	.00	0
30	BROADDUS ISD	1.000000	6,635,960	11	0		256,934	0	67.32	1.53	1.53	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	6,635,960	12	0		218,394	0	67.32	1.53	1.53	.00	0
				13	0		185,635	0	67.32	1.53	1.53	.00	0

===== 0 8,164,672 0 =====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2157107	0	2157107	218410	1,938,697	1,807,835	456413
2	1596038	0	1596038	218410	1,377,628	1,117,077	296227
3	1244733	0	1244733	218410	1,026,323	723,671	202652
4	1019896	0	1019896	218410	801,486	491,423	145655
5	861354	0	861354	218410	642,944	342,792	107905
6	722704	0	722704	218410	504,294	233,801	79418
7	614298	0	614298	218410	395,888	159,602	59216
8	522154	0	522154	218410	303,744	106,480	44151
9	443831	0	443831	218410	225,421	68,717	32920
10	377256	0	377256	218410	158,846	42,107	24546
11	320668	0	320668	218410	102,258	23,570	18302
12	272567	0	272567	218410	54,157	10,855	13646
13	231682	0	231682	218410	13,272	2,313	10175
	=====	=====	=====	=====	=====	=====	=====
	10384288	0	10384288	2839330	7,544,958	5,130,243	1491226

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	14,491
218,410	5370			\$/BBLPROD:	0	WI OIL VAL:	0
				WI PAYOUT:	4.0	GAS VAL:	5,130,243
				RI PAYOUT:	4.7	PRD VAL:	0
				8/8 VALUE:	6,635,960	WI TOTAL:	5,144,730
						RI TOTAL:	1,491,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,393,340
LAST YR RI VAL: 1,558,710
LAST YR 8/8 VAL: 6,952,050

LAST YR OIL PROD:
LAST YR GAS PROD: 3,059,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 558 - BSM GU (1HB) FULL WI DECIMAL = .822534 #WELLS: 1
RRC#, WELL#.....: 294966 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .177466 DEPTH: 13150
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 1,473,470
01 SAN AUGUSTINE COUNTY 1.000000 1,473,470
33 SAN AUGUSTINE ISD 1.000000 1,473,470
60 SAN AUGUSTINE CO HOS 1.000000 1,473,470

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	576,582	0	61.69	1.67	1.67	.00	0
2	0	315,807	0	62.78	1.65	1.65	.00	0
3	0	204,666	0	63.88	1.65	1.65	.00	0
4	0	153,158	0	65.00	1.64	1.64	.00	0
5	0	126,298	0	66.15	1.62	1.62	.00	0
6	0	107,353	0	67.32	1.61	1.61	.00	0
7	0	91,250	0	67.32	1.61	1.61	.00	0
=====								
00	0	1,575,114	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	792011	0	792011	114872	677,139	631,432	160045
2	428607	0	428607	114872	313,735	254,398	75974
3	277769	0	277769	114872	162,897	114,860	43190
4	206603	0	206603	114872	91,731	56,244	28180
5	168293	0	168293	114872	53,421	28,482	20135
6	142166	0	142166	114872	27,294	12,654	14920
7	120841	0	120841	114872	5,969	2,406	11125
=====							
	2136290	0	2136290	804104	1,332,186	1,100,476	353569

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV:	.00	EQUIP VAL:	19,419		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	1,100,476	GAS VAL:	353,569
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	1,473,470	WI TOTAL:	1,119,900	RI TOTAL:	353,570

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,872		2234	

	50.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,580,470
LAST YR RI VAL: 777,450
LAST YR 8/8 VAL: 3,357,920

LAST YR OIL PROD:
LAST YR GAS PROD: 1,573,923

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLSNIC

LEASE#, NAME.....: 559 - BSM GU (2HB) FULL WI DECIMAL = .822533 #WELLS: 1
RRC#, WELL#.....: 294967 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .177467 DEPTH: 13104
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	573,474	0	61.69	1.67	1.67	.00	0
ALT JOB#:	UNIT.....:	2	0	291,289	0	62.78	1.65	1.65	.00	0
ALT LSE#:	HCG.....:	3	0	188,776	0	63.88	1.65	1.65	.00	0
ALT RRC#:	GRAPH.....:	4	0	136,781	0	65.00	1.64	1.64	.00	0
		5	0	105,950	0	66.15	1.62	1.62	.00	0
		6	0	84,760	0	67.32	1.61	1.61	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	1,381,030	0				0

00	SAN AUGUSTINE CENTRA	1.000000	1,394,760							
01	SAN AUGUSTINE COUNTY	1.000000	1,394,760							
33	SAN AUGUSTINE ISD	1.000000	1,394,760	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	SAN AUGUSTINE CO HOS	1.000000	1,394,760	--	-----	-----	-----	-----	-----	-----

				1	787741	0	787741	104668	683,073	636,966	159183
				2	395331	0	395331	104668	290,663	235,690	70076
				3	256203	0	256203	104668	151,535	106,849	39836
				4	184511	0	184511	104668	79,843	48,955	25167
				5	141179	0	141179	104668	36,511	19,466	16891
				6	112246	0	112246	104668	7,578	3,513	11780
				=====	=====	=====	=====	=====	=====	=====	=====
					1877211	0	1877211	628008	1,249,203	1,051,439	322933

					\$/BBLRESV:	.00	EQUIP VAL:	20,390			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	2.6	GAS VAL:	1,051,439	GAS VAL:		322,933
					RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:		0
							=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	1,394,760	WI TOTAL:	1,071,830	RI TOTAL:	322,930
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,668		2396	
-----	-----	-----	-----
		57.0	1
		40.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,073,140
LAST YR RI VAL: 640,670
LAST YR 8/8 VAL: 2,713,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,681,635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/09/2025 MNRLSNIC

LEASE#, NAME.....: 557 - BSI SKYHAWKS DU (B 3) FULL WI DECIMAL = .852370 #WELLS: 1
RRC#, WELL#.....: 294994 - B 3 RRC DIST.: 06 FULL RI DECIMAL = .147630 DEPTH: 14113
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	1,396,621	0	61.69	2.22	2.22	.00	0
ALT RRC#:	GRAPH.....:	2	0	662,476	0	62.78	2.21	2.21	.00	0
		3	0	362,853	0	63.88	2.19	2.19	.00	0
		4	0	251,392	0	65.00	2.17	2.17	.00	0
		5	0	207,303	0	66.15	2.15	2.15	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	2,880,645	0			0

00	SAN AUGUSTINE CENTRA	1.000000	3,943,450	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	SAN AUGUSTINE COUNTY	1.000000	3,943,450	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	BROADDUS ISD	1.000000	3,943,450	---	---	---	---	---	---	---	
60	SAN AUGUSTINE CO HOS	1.000000	3,943,450	1	2642772	0	2642772	361000	2,281,772	2,127,752	428703
				2	1247931	0	1247931	361000	886,931	719,186	177575
				3	677334	0	677334	361000	316,334	223,050	84545
				4	464985	0	464985	361000	103,985	63,757	50912
				5	379903	0	379903	361000	18,903	10,078	36488
				=====	=====	=====	=====	=====	=====	=====	=====
				5412925	0	5412925	1805000	3,607,925	3,143,823		778223

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.0	GAS VAL:	3,143,823	GAS VAL:	778,223
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,943,450	WI TOTAL:	3,165,230	RI TOTAL:	778,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
361,000		5704	
-----	-----	-----	-----
	55.0	1	
	50.0	1	
	40.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,049,610
LAST YR RI VAL: 919,850
LAST YR 8/8 VAL: 4,969,460

LAST YR OIL PROD:
LAST YR GAS PROD: 3,975,061

REMARKS1: STACKED W/295360
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 594 - CLARK-ARMSTRONG B #2H FULL WI DECIMAL = .807251 #WELLS: 1
RRC#, WELL#.....: 295325 - 2H RRC DIST.: 06 FULL RI DECIMAL = .192749 DEPTH: 24281
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	3,996,759	0	61.69	1.82	1.82	.00
				2	0	3,095,876	0	62.78	1.80	1.80	.00
				3	0	2,552,925	0	63.88	1.79	1.79	.00
				4	0	2,169,986	0	65.00	1.78	1.78	.00
				5	0	1,844,488	0	66.15	1.77	1.77	.00
				6	0	1,567,815	0	67.32	1.75	1.75	.00
				7	0	1,332,642	0	67.32	1.75	1.75	.00
				8	0	1,132,746	0	67.32	1.75	1.75	.00
00	SAN AUGUSTINE CENTRA	1.000000	21,011,450	9	0	962,834	0	67.32	1.75	1.75	.00
01	SAN AUGUSTINE COUNTY	1.000000	21,011,450	10	0	818,409	0	67.32	1.75	1.75	.00
33	SAN AUGUSTINE ISD	1.000000	21,011,450	11	0	695,647	0	67.32	1.75	1.75	.00
60	SAN AUGUSTINE CO HOS	1.000000	21,011,450	12	0	591,300	0	67.32	1.75	1.75	.00
				13	0	502,605	0	67.32	1.75	1.75	.00
				14	0	427,214	0	67.32	1.75	1.75	.00
				15	0	363,132	0	67.32	1.75	1.75	.00
				16	0	308,662	0	67.32	1.75	1.75	.00
				=====	=====	=====					=====
					0	22,363,040	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	5872026	0	5872026	385000	5,487,026	5,116,652
				2	4498468	0	4498468	385000	4,113,468	3,335,488
				3	3688924	0	3688924	385000	3,303,924	2,329,630
				4	3118068	0	3118068	385000	2,733,068	1,675,753
				5	2635468	0	2635468	385000	2,250,468	1,199,860
				6	2214835	0	2214835	385000	1,829,835	848,348
				7	1882610	0	1882610	385000	1,497,610	603,761
				8	1600219	0	1600219	385000	1,215,219	426,007
				9	1360186	0	1360186	385000	975,186	297,276
				10	1156158	0	1156158	385000	771,158	204,419
				11	982734	0	982734	385000	597,734	137,778
				12	835324	0	835324	385000	450,324	90,263
				13	710026	0	710026	385000	325,026	56,649
				14	603522	0	603522	385000	218,522	33,119
				15	512993	0	512993	385000	127,993	16,868
				16	436044	0	436044	385000	51,044	5,850
				=====	=====	=====	=====	=====	=====	=====
					32107605	0	32107605	616000025,947,605	16,377,721	4621209

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

385,000 12644

\$/BBLRESV: .00 EQUIP VAL: 12,518
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 16,377,721 GAS VAL: 4,621,209
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 21,011,450 WI TOTAL: 16,390,240 RI TOTAL: 4,621,210
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 5,331,099

REMARKS1: STACKED W/295740
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 577 - BSI SKYHAWKS DU #H3 FULL WI DECIMAL = .852370 #WELLS: 1
RRC#, WELL#.....: 295360 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .147630 DEPTH: 14553
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLSNIC

LEASE#, NAME.....: 579 - BSI SEAHAWKS DU #H4 FULL WI DECIMAL = .887273 #WELLS: 1
RRC#, WELL#.....: 295414 - H 4 RRC DIST.: 06 FULL RI DECIMAL = .112727 DEPTH: 14496
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 6,628,350
01 SAN AUGUSTINE COUNTY 1.000000 6,628,350
30 BROADDUS ISD 1.000000 6,628,350
60 SAN AUGUSTINE CO HOS 1.000000 6,628,350

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,035,421	0	61.69	2.40	2.40	.00	0
2	0	932,747	0	62.78	2.38	2.38	.00	0
3	0	604,489	0	63.88	2.36	2.36	.00	0
4	0	437,994	0	65.00	2.35	2.35	.00	0
5	0	339,269	0	66.15	2.33	2.33	.00	0
6	0	271,415	0	67.32	2.31	2.31	.00	0
=====				=====				
0				4,621,335	0		0	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	4334338	0	4334338	729569*	3,604,769	3,361,447	515755		
2	1969691	0	1969691	457265	1,512,426	1,226,381	205595		
3	1265778	0	1265778	457265	808,513	570,091	115895		
4	913258	0	913258	457265	455,993	279,588	73349		
5	701386	0	701386	457265	244,121	130,156	49414		
6	556293	0	556293	457265	99,028	45,911	34379		
=====				=====					
9740744				0	9740744	3015894	6,724,850	5,613,574	994387

\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.6 GAS VAL: 5,613,574 GAS VAL: 994,387
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 6,628,350 WI TOTAL: 5,633,960 RI TOTAL: 994,390
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
457,265		9426	

	65.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,086,690
LAST YR RI VAL: 1,385,660
LAST YR 8/8 VAL: 5,472,350

LAST YR OIL PROD:
LAST YR GAS PROD: 6,170,208
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/13/2025 MNRLSNIC

LEASE#, NAME.....: 593 - CLARK-ARMSTRONG F #6H FULL WI DECIMAL = .814257 #WELLS: 1
RRC#, WELL#.....: 295590 - 6H RRC DIST.: 06 FULL RI DECIMAL = .185743 DEPTH: 25318
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	5,821,885	0	61.69	1.25	1.25	.00
				2	0	3,927,076	0	62.78	1.24	1.24	.00
				3	0	2,845,437	0	63.88	1.23	1.23	.00
				4	0	2,204,066	0	65.00	1.23	1.23	.00
				5	0	1,817,520	0	66.15	1.22	1.22	.00
				6	0	1,544,892	0	67.32	1.21	1.21	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,313,158	0	67.32	1.21	1.21	.00
				8	0	1,116,184	0	67.32	1.21	1.21	.00
00	SAN AUGUSTINE CENTRA	1.000000	18,766,790	9	0	948,756	0	67.32	1.21	1.21	.00
01	SAN AUGUSTINE COUNTY	1.000000	18,766,790	10	0	806,443	0	67.32	1.21	1.21	.00
33	SAN AUGUSTINE ISD	1.000000	18,766,790	11	0	685,476	0	67.32	1.21	1.21	.00
60	SAN AUGUSTINE CO HOS	1.000000	18,766,790	12	0	582,655	0	67.32	1.21	1.21	.00
				13	0	495,256	0	67.32	1.21	1.21	.00
				14	0	420,968	0	67.32	1.21	1.21	.00
				15	0	357,823	0	67.32	1.21	1.21	.00
				16	0	304,149	0	67.32	1.21	1.21	.00
				17	0	258,527	0	67.32	1.21	1.21	.00
				18	0	219,748	0	67.32	1.21	1.21	.00
				19	0	186,785	0	67.32	1.21	1.21	.00
				20	0	158,768	0	67.32	1.21	1.21	.00
				21	0	134,952	0	67.32	1.21	1.21	.00
				22	0	114,709	0	67.32	1.21	1.21	.00
				=====	=====	=====					=====
					0	26,265,233	0				0

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	5925638	0	5925638	100000	5,825,638	5,432,407	1266006
YRS FLAT:	FMVF:	8/8 RES:		2	3965085	0	3965085	100000	3,865,085	3,134,081	743101
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.00			3	2849808	0	2849808	100000	2,749,808	1,938,917	468493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			4	2207452	0	2207452	100000	2,107,452	1,292,163	318329
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	1805513	0	1805513	100000	1,705,513	909,311	228390
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	1522106	0	1522106	100000	1,422,106	659,317	168895
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	1293790	0	1293790	100000	1,193,790	481,276	125932
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	1099722	0	1099722	100000	999,722	350,463	93895
-----	-----	-----	-----	9	934764	0	934764	100000	834,764	254,469	70010
100,000		19784		10	794549	0	794549	100000	694,549	184,111	52201
-----	-----	-----	-----	11	675367	0	675367	100000	575,367	132,622	38922
	35.0	1		12	574062	0	574062	100000	474,062	95,021	29020
	30.0	1		13	487952	0	487952	100000	387,952	67,616	21638
	25.0	1		14	414760	0	414760	100000	314,760	47,705	16133
	20.0	1		15	352546	0	352546	100000	252,546	33,283	12029
	15.0	99		16	299664	0	299664	100000	199,664	22,881	8969
				17	254714	0	254714	100000	154,714	15,417	6688
ALT JAN 1 HYPERBOLIC FORECAST:				18	216507	0	216507	100000	116,507	10,095	4986
OIL: D B: De/Dt: /				19	184031	0	184031	100000	84,031	6,332	3718
GAS: D B: De/Dt: /				20	156426	0	156426	100000	56,426	3,697	2772
PRD: D B: De/Dt: /				21	132962	0	132962	100000	32,962	1,878	2067
				22	113018	0	113018	100000	13,018	645	1541
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000				=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:					26260436	0	26260436	220000024,060,436	15,073,707		3683735
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:					\$/BBLRESV: .00		EQUIP VAL: 9,341				
OTHER EQ VALUE(RCNLD):					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 4.3		GAS VAL: 15,073,707		GAS VAL: 3,683,735		
					RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 7,475,764

REMARKS1: STACKED W/295993
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLSNIC

LEASE#, NAME.....: 592 - CLARK-ARMSTRONG D #4H FULL WI DECIMAL = .816791 #WELLS: 1
RRC#, WELL#.....: 295591 - 4H RRC DIST.: 06 FULL RI DECIMAL = .183209 DEPTH: 24811
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	4,098,920	0	61.69	1.90	1.90	.00
				2	0	2,764,873	0	62.78	1.88	1.88	.00
				3	0	2,003,341	0	63.88	1.86	1.86	.00
				4	0	1,551,781	0	65.00	1.86	1.86	.00
				5	0	1,279,631	0	66.15	1.84	1.84	.00
				6	0	1,087,686	0	67.32	1.83	1.83	.00
				7	0	924,533	0	67.32	1.83	1.83	.00
				8	0	785,853	0	67.32	1.83	1.83	.00
00	SAN AUGUSTINE CENTRA	1.000000	18,060,950	9	0	667,975	0	67.32	1.83	1.83	.00
01	SAN AUGUSTINE COUNTY	1.000000	18,060,950	10	0	567,779	0	67.32	1.83	1.83	.00
33	SAN AUGUSTINE ISD	1.000000	18,060,950	11	0	482,612	0	67.32	1.83	1.83	.00
60	SAN AUGUSTINE CO HOS	1.000000	18,060,950	12	0	410,220	0	67.32	1.83	1.83	.00
				13	0	348,687	0	67.32	1.83	1.83	.00
				14	0	296,384	0	67.32	1.83	1.83	.00
				=====		=====	=====	=====	=====	=====	=====
						0 17,270,275	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	6361126	0	6361126	403197	5,957,929	5,555,769
				2	4245648	0	4245648	403197	3,842,451	3,115,728
				3	3043538	0	3043538	403197	2,640,341	1,861,731
				4	2357514	0	2357514	403197	1,954,317	1,198,270
*** PARAMETERS ***				5	1923152	0	1923152	403197	1,519,955	810,379
				6	1625795	0	1625795	403197	1,222,598	566,821
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				7	1381926	0	1381926	403197	978,729	394,575
YRS FLAT: FMVF: 8/8 RES:				8	1174637	0	1174637	403197	771,440	270,436
				9	998441	0	998441	403197	595,244	181,454
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.51				10	848675	0	848675	403197	445,478	118,087
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51				11	721374	0	721374	403197	318,177	73,340
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				12	613168	0	613168	403197	209,971	42,087
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	521193	0	521193	403197	117,996	20,566
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	443014	0	443014	403197	39,817	6,035
				=====		=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	26259201	0	26259201	564475820,614,443	14,215,278	3831873
403,197		13929		\$/BBLRESV: .00		EQUIP VAL: 13,801			
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
		35.0 1		WI PAYOUT: 3.9		GAS VAL: 14,215,278		GAS VAL: 3,831,873	
		30.0 1		RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0	
		25.0 1				=====		=====	
		20.0 1		8/8 VALUE: 18,060,950		WI TOTAL: 14,229,080		RI TOTAL: 3,831,870	
		15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 5,956,392

REMARKS1: STACKED W/295669
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLSNIC

LEASE#, NAME.....: 565 - HIGHLANDS HG (1HB) FULL WI DECIMAL = .771167 #WELLS: 1
RRC#, WELL#.....: 295696 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .228833 DEPTH: 12910
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	890,374	0	61.69	1.58	1.58	.00	0
ALT JOB#:	UNIT.....:	2	0	436,192	0	62.78	1.57	1.57	.00	0
ALT LSE#:	HCG.....:	3	0	282,685	0	63.88	1.56	1.56	.00	0
ALT RRC#:	GRAPH.....:	4	0	211,542	0	65.00	1.55	1.55	.00	0
		5	0	174,442	0	66.15	1.53	1.53	.00	0
		6	0	148,275	0	67.32	1.52	1.52	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	2,143,510	0				0

00	SAN AUGUSTINE CENTRA	1.000000	2,004,430							
01	SAN AUGUSTINE COUNTY	1.000000	2,004,430							
33	SAN AUGUSTINE ISD	1.000000	2,004,430	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	SAN AUGUSTINE CO HOS	1.000000	2,004,430	--	-----	-----	-----	-----	-----	-----

				1	1084871	0	1084871	160246	924,625	862,213	301507
				2	528112	0	528112	160246	367,866	298,292	128748
				3	340076	0	340076	160246	179,830	126,800	72725
				4	252858	0	252858	160246	92,612	56,784	47433
				5	205822	0	205822	160246	45,576	24,299	33868
				6	173805	0	173805	160246	13,559	6,286	25087
				=====	=====	=====	=====	=====	=====	=====	=====
					2585544	0	2585544	961476	1,624,068	1,374,674	609368

					\$/BBLRESV:	.00	EQUIP VAL:	20,390			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	2.6	GAS VAL:	1,374,674	GAS VAL:		609,368
					RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:		0
							=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	2,004,430	WI TOTAL:	1,395,060	RI TOTAL:	609,370
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
160,246		3857	
-----	-----	-----	-----
		60.0	1
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,805,920
LAST YR RI VAL: 2,121,610
LAST YR 8/8 VAL: 7,927,530

LAST YR OIL PROD:
LAST YR GAS PROD: 3,220,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 564 - HIGHLANDS GU (1H) FULL WI DECIMAL = .782290 #WELLS: 1
RRC#, WELL#.....: 295762 - 1H RRC DIST.: 06 FULL RI DECIMAL = .217710 DEPTH: 13225
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME.....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	675,918	0	61.69	1.61	1.61	.00
ALT RRC#:	GRAPH.....:	2	0	331,131	0	62.78	1.59	1.59	.00
		3	0	214,597	0	63.88	1.58	1.58	.00
		4	0	160,590	0	65.00	1.57	1.57	.00
		=====	=====	=====					=====
		0	1,382,236	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,360,170	1	851310	0	851310	163986	687,324	640,930	221895
01	SAN AUGUSTINE COUNTY	1.000000	1,360,170	2	411874	0	411874	163986	247,888	201,005	94172
33	SAN AUGUSTINE ISD	1.000000	1,360,170	3	265246	0	265246	163986	101,260	71,399	53198
60	SAN AUGUSTINE CO HOS	1.000000	1,360,170	4	197236	0	197236	163986	33,250	20,387	34700
				=====	=====	=====	=====	=====	=====	=====	=====
					1725666	0	1725666	655944	1,069,722	933,721	403965

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.2	GAS VAL:	933,721	GAS VAL:	403,965
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,360,170	WI TOTAL:	956,200	RI TOTAL:	403,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,986		2928	
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,544,770
LAST YR RI VAL: 1,303,250
LAST YR 8/8 VAL: 4,848,020

LAST YR OIL PROD:
LAST YR GAS PROD: 2,372,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLSNIC

LEASE#, NAME.....: 591 - CLARK-ARMSTRONG A #1HB FULL WI DECIMAL = .818068 #WELLS: 1
RRC#, WELL#.....: 295876 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .181932 DEPTH: 24203
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	3,996,759	0	61.69	1.37	1.37	.00
				2	0	3,095,876	0	62.78	1.36	1.36	.00
				3	0	2,552,925	0	63.88	1.35	1.35	.00
				4	0	2,169,986	0	65.00	1.34	1.34	.00
				5	0	1,844,488	0	66.15	1.33	1.33	.00
				6	0	1,567,815	0	67.32	1.32	1.32	.00
				7	0	1,332,642	0	67.32	1.32	1.32	.00
				8	0	1,132,746	0	67.32	1.32	1.32	.00
00	SAN AUGUSTINE CENTRA	1.000000	14,967,600	9	0	962,834	0	67.32	1.32	1.32	.00
01	SAN AUGUSTINE COUNTY	1.000000	14,967,600	10	0	818,409	0	67.32	1.32	1.32	.00
33	SAN AUGUSTINE ISD	1.000000	14,967,600	11	0	695,647	0	67.32	1.32	1.32	.00
60	SAN AUGUSTINE CO HOS	1.000000	14,967,600	12	0	591,300	0	67.32	1.32	1.32	.00
				13	0	502,605	0	67.32	1.32	1.32	.00
				14	0	427,214	0	67.32	1.32	1.32	.00
				=====		=====	=====		=====		=====
				0		21,691,246	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4479380	0	4479380	424873	4,054,507	3,780,828
				2	3444386	0	3444386	424873	3,019,513	2,448,433
				3	2819429	0	2819429	424873	2,394,556	1,688,425
				4	2378763	0	2378763	424873	1,953,890	1,198,008

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	1439054	0	1439054	424873	1,014,181	408,867	136559
YRS FLAT:	FMVF:	8/8 RES:	8	1223196	0	1223196	424873	798,323	279,860	101818
			9	1039717	0	1039717	424873	614,844	187,429	75918
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.09		10	883759	0	883759	424873	458,886	121,642	56606
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09		11	751195	0	751195	424873	326,322	75,217	42206
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	638516	0	638516	424873	213,643	42,823	31469
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	542739	0	542739	424873	117,866	20,543	23464
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	461328	0	461328	424873	36,455	5,525	17495

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	23801326	0	23801326	594822217,853,104	11,688,983	3264816
424,873	12644	\$/BBLRESV: .00		EQUIP VAL: 13,801		WI OIL VAL: 0		RI OIL VAL: 0	
		25.0 1		WI PAYOUT: 4.2		GAS VAL: 11,688,983		GAS VAL: 3,264,816	
		20.0 1		RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0	
		15.0 99		8/8 VALUE: 14,967,600		WI TOTAL: 11,702,780		RI TOTAL: 3,264,820	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 3,853,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 590 - BSI BLUE JAYS UNIT #1H FULL WI DECIMAL = .813417 #WELLS: 1
RRC#, WELL#.....: 296415 - 1H RRC DIST.: 06 FULL RI DECIMAL = .186583 DEPTH: 24505
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	4,461,004	0	61.69	1.58	1.58	.00
				2	0	3,232,305	0	62.78	1.57	1.57	.00
				3	0	2,503,732	0	63.88	1.56	1.56	.00
				4	0	2,064,630	0	65.00	1.55	1.55	.00
				5	0	1,754,935	0	66.15	1.53	1.53	.00
				6	0	1,491,695	0	67.32	1.52	1.52	.00
				7	0	1,267,940	0	67.32	1.52	1.52	.00
				8	0	1,077,749	0	67.32	1.52	1.52	.00
00	SAN AUGUSTINE CENTRA	1.000000	18,602,750	9	0	916,087	0	67.32	1.52	1.52	.00
01	SAN AUGUSTINE COUNTY	1.000000	18,602,750	10	0	778,674	0	67.32	1.52	1.52	.00
30	BROADDUS ISD	1.000000	18,602,750	11	0	661,873	0	67.32	1.52	1.52	.00
60	SAN AUGUSTINE CO HOS	1.000000	18,602,750	12	0	562,592	0	67.32	1.52	1.52	.00
				13	0	478,203	0	67.32	1.52	1.52	.00
				14	0	406,472	0	67.32	1.52	1.52	.00
				15	0	345,501	0	67.32	1.52	1.52	.00
				16	0	293,676	0	67.32	1.52	1.52	.00
				=====	=====	=====					=====
					0	22,297,068	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	5733277	0	5733277	349368	5,383,909	5,020,495
				2	4127863	0	4127863	349368	3,778,495	3,063,868
				3	3177062	0	3177062	349368	2,827,694	1,993,835
				4	2603078	0	2603078	349368	2,253,710	1,381,840
				5	2184066	0	2184066	349368	1,834,698	978,188
				6	1844323	0	1844323	349368	1,494,955	693,091
				7	1567674	0	1567674	349368	1,218,306	491,160
				8	1332523	0	1332523	349368	983,155	344,655
				9	1132645	0	1132645	349368	783,277	238,774
				10	962748	0	962748	349368	613,380	162,595
				11	818336	0	818336	349368	468,968	108,097
				12	695585	0	695585	349368	346,217	69,396
				13	591248	0	591248	349368	241,880	42,157
				14	502560	0	502560	349368	153,192	23,218
				15	427176	0	427176	349368	77,808	10,254
				16	363100	0	363100	349368	13,732	1,574
				=====	=====	=====	=====	=====	=====	=====
					28063264	0	28063264	558988822	473,376	14,623,197
										3967025

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

349,368 14608

30.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,869,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 603 - SACAGAWEA #5H FULL WI DECIMAL = .812020 #WELLS: 1
RRC#, WELL#.....: 296429 - 5H RRC DIST.: 06 FULL RI DECIMAL = .187980 DEPTH: 19832
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	9,366,390	1	0	3,217,766	0	61.69	1.73	1.73	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	9,366,390	2	0	1,576,377	0	62.78	1.72	1.72	.00	0
33	SAN AUGUSTINE ISD	1.000000	9,366,390	3	0	1,021,609	0	63.88	1.71	1.71	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	9,366,390	4	0	764,502	0	65.00	1.69	1.69	.00	0
				5	0	630,424	0	66.15	1.68	1.68	.00	0
				6	0	535,860	0	67.32	1.67	1.67	.00	0
				7	0	455,481	0	67.32	1.67	1.67	.00	0
				8	0	387,159	0	67.32	1.67	1.67	.00	0
				9	0	329,085	0	67.32	1.67	1.67	.00	0
				10	0	279,722	0	67.32	1.67	1.67	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	9,197,985	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4520300	0	4520300	354214	4,166,086	3,884,875	980081
				2	2201685	0	2201685	354214	1,847,471	1,498,059	418740
				3	1418559	0	1418559	354214	1,064,345	750,480	236662
				4	1049137	0	1049137	354214	694,923	426,085	153536
				5	860020	0	860020	354214	505,806	269,676	110402
				6	726666	0	726666	354214	372,452	172,676	81828
				7	617666	0	617666	354214	263,452	106,211	61013
				8	525016	0	525016	354214	170,802	59,876	45491
				9	446264	0	446264	354214	92,050	28,061	33919
				10	379324	0	379324	354214	25,110	6,656	25291
				=====	=====	=====	=====	=====	=====	=====	=====
					12744637	0	12744637	3542140	9,202,497	7,202,655	2146963

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.38 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 7,202,655 GAS VAL: 2,146,963
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 9,366,390 WI TOTAL: 7,219,430 RI TOTAL: 2,146,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
354,214		13939	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,321,082

REMARKS1: STACKED W/296440
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 587 - MISSISSIPPI GAS UNIT #3H FULL WI DECIMAL = .825675 #WELLS: 1
RRC#, WELL#.....: 296456 - 3H RRC DIST.: 06 FULL RI DECIMAL = .174325 DEPTH: 23973
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,896,832	0	61.69	1.56	1.56	.00
ALT RRC#:	GRAPH.....:	2	0	1,028,496	0	62.78	1.55	1.55	.00
		3	0	666,542	0	63.88	1.53	1.53	.00
		4	0	498,794	0	65.00	1.52	1.52	.00
		=====	=====	=====					=====
		0	4,090,664	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	3,688,120	YR						
01	SAN AUGUSTINE COUNTY	1.000000	3,688,120	--						
30	BROADDUS ISD	1.000000	3,688,120	1	2443220	0	2443220	516280	1,926,940	1,796,872
60	SAN AUGUSTINE CO HOS	1.000000	3,688,120	2	1316265	0	1316265	516280	799,985	648,684
				3	842031	0	842031	516280	325,751	229,690
				4	625999	0	625999	516280	109,719	67,273
				=====	=====	=====	=====	=====	=====	=====
				5227515	0	5227515	2065120	3,162,395	2,742,519	923117

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.1	GAS VAL:	2,742,519	GAS VAL:	923,117
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	3,688,120	WI TOTAL:	2,765,000	RI TOTAL:	923,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
516,280		7424	
	51.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,756,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 589 - BSI BLUE JAYS UNIT #2HB FULL WI DECIMAL = .817906 #WELLS: 1
RRC#, WELL#.....: 296506 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .182094 DEPTH: 23606
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	4,187,496	0	61.69	1.58	1.58	.00	0
				2	0	2,824,620	0	62.78	1.57	1.57	.00	0
				3	0	2,046,632	0	63.88	1.56	1.56	.00	0
				4	0	1,585,314	0	65.00	1.55	1.55	.00	0
				5	0	1,268,251	0	66.15	1.53	1.53	.00	0
				6	0	1,014,600	0	67.32	1.52	1.52	.00	0
				7	0	811,680	0	67.32	1.52	1.52	.00	0
				8	0	649,344	0	67.32	1.52	1.52	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	14,758,910	9	0	519,475	0	67.32	1.52	1.52	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	14,758,910	10	0	415,580	0	67.32	1.52	1.52	.00	0
30	BROADDUS ISD	1.000000	14,758,910	11	0	332,464	0	67.32	1.52	1.52	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	14,758,910	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	15,655,456	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	5411465	0	5411465	349357	5,062,108	4,720,416	1128383
2	3627130	0	3627130	349357	3,277,773	2,657,848	663437
3	2611366	0	2611366	349357	2,262,009	1,594,965	418983
4	2009789	0	2009789	349357	1,660,432	1,018,077	282863
5	1587085	0	1587085	349357	1,237,728	659,907	195938
6	1261369	0	1261369	349357	912,012	422,827	136601
7	1009095	0	1009095	349357	659,738	265,973	95862
8	807276	0	807276	349357	457,919	160,528	67270
9	645821	0	645821	349357	296,464	90,374	47208
10	516657	0	516657	349357	167,300	44,348	33129
11	413325	0	413325	349357	63,968	14,745	23248
=====	=====	=====	=====	=====	=====	=====	=====
	19900378	0	19900378	384292716	5,057,451	11,650,008	3092922

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

349,357 14230

35.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,744,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 602 - SACAGAWEA #7H FULL WI DECIMAL = .812020 #WELLS: 1
RRC#, WELL#.....: 296519 - 7H RRC DIST.: 06 FULL RI DECIMAL = .187980 DEPTH: 20059
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	4,503,349	0	61.69	1.59	1.59	.00
				2	0	2,206,181	0	62.78	1.58	1.58	.00
				3	0	1,429,768	0	63.88	1.57	1.57	.00
				4	0	1,069,941	0	65.00	1.56	1.56	.00
				5	0	882,296	0	66.15	1.55	1.55	.00
				6	0	749,951	0	67.32	1.53	1.53	.00
				7	0	637,458	0	67.32	1.53	1.53	.00
				8	0	541,840	0	67.32	1.53	1.53	.00
00	SAN AUGUSTINE CENTRA	1.000000	12,924,560	9	0	460,564	0	67.32	1.53	1.53	.00
01	SAN AUGUSTINE COUNTY	1.000000	12,924,560	10	0	391,479	0	67.32	1.53	1.53	.00
33	SAN AUGUSTINE ISD	1.000000	12,924,560	11	0	332,757	0	67.32	1.53	1.53	.00
60	SAN AUGUSTINE CO HOS	1.000000	12,924,560	12	0	282,843	0	67.32	1.53	1.53	.00

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0	13,488,427	0	0
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

1	5814327	0	5814327	305514	5,508,813	5,136,968	1260648
2	2830512	0	2830512	305514	2,524,998	2,047,445	538337
3	1822770	0	1822770	305514	1,517,256	1,069,832	304098
4	1355349	0	1355349	305514	1,049,835	643,696	198349
5	1110485	0	1110485	305514	804,971	429,178	142555
6	931733	0	931733	305514	626,219	290,328	104920
7	791973	0	791973	305514	486,459	196,116	78231
8	673177	0	673177	305514	367,663	128,888	58329
9	572200	0	572200	305514	266,686	81,297	43492
10	486370	0	486370	305514	180,856	47,941	32428
11	413415	0	413415	305514	107,901	24,871	24179
12	351403	0	351403	305514	45,889	9,198	18028

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 15,216	WI OIL VAL: 0	RI OIL VAL: 0
305,514	19508			\$/BBLPROD: 0	GAS VAL: 10,105,758	GAS VAL: 2,803,594	
				WI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	
				RI PAYOUT: 4.3			

8/8 VALUE: 12,924,560 WI TOTAL: 10,120,970 RI TOTAL: 2,803,590

60.0	1
40.0	1
30.0	1
20.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,745,728

REMARKS1: STACKED W/296531
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 588 - MISSISSIPPI GAS UNIT #2HB FULL WI DECIMAL = .825675 #WELLS: 1
RRC#, WELL#.....: 296695 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .174325 DEPTH: 23704
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	5,382,154	0	61.69	1.62	1.62	.00
				2	0	3,091,812	0	62.78	1.61	1.61	.00
				3	0	2,003,723	0	63.88	1.59	1.59	.00
				4	0	1,451,835	0	65.00	1.58	1.58	.00
				5	0	1,159,197	0	66.15	1.57	1.57	.00
				6	0	985,317	0	67.32	1.56	1.56	.00
				7	0	837,519	0	67.32	1.56	1.56	.00
				8	0	711,891	0	67.32	1.56	1.56	.00
00	SAN AUGUSTINE CENTRA	1.000000	16,571,380	9	0	605,108	0	67.32	1.56	1.56	.00
01	SAN AUGUSTINE COUNTY	1.000000	16,571,380	10	0	514,341	0	67.32	1.56	1.56	.00
30	BROADDUS ISD	1.000000	16,571,380	11	0	437,190	0	67.32	1.56	1.56	.00
60	SAN AUGUSTINE CO HOS	1.000000	16,571,380	12	0	371,611	0	67.32	1.56	1.56	.00

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0	17,551,698	0	0
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

1	7199134	0	7199134	464986	6,734,148	6,279,593	1423575
2	4110059	0	4110059	464986	3,645,073	2,955,680	712924
3	2630534	0	2630534	464986	2,165,548	1,526,950	400249
4	1894015	0	1894015	464986	1,429,029	876,195	252795
5	1502678	0	1502678	464986	1,037,692	553,256	175931
6	1269141	0	1269141	464986	804,155	372,822	130341
7	1078770	0	1078770	464986	613,784	247,447	97186
8	916954	0	916954	464986	451,968	158,442	72461
9	779411	0	779411	464986	314,425	95,849	54029
10	662500	0	662500	464986	197,514	52,357	40285
11	563125	0	563125	464986	98,139	22,621	30037
12	478656	0	478656	464986	13,670	2,740	22396

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

23084977	0	23084977	557983217	505,145	13,143,952	3412209
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\$/BBLRESV:	.00	EQUIP VAL:	15,216
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	13,143,952
RI PAYOUT:	4.2	PRD VAL:	0

=====

8/8 VALUE:	16,571,380	WI TOTAL:	13,159,170	RI TOTAL:	3,412,210
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45.0	1
40.0	1
30.0	1
25.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	D	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	27,330
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 6,219,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/24/2025 MNRLS NIC

LEASE#, NAME.....: 581 - WILLIAMS CHUMLEY WO B #1HB FULL WI DECIMAL = .773880 #WELLS: 1
RRC#, WELL#.....: 296873 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .226120 DEPTH: 21304
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,782,500	0	61.69	1.67	1.67	.00
ALT RRC#:	GRAPH.....:	2	0	781,052	0	62.78	1.65	1.65	.00
		3	0	506,179	0	63.88	1.65	1.65	.00
		4	0	378,790	0	65.00	1.64	1.64	.00
		5	0	312,358	0	66.15	1.62	1.62	.00
		6	0	265,504	0	67.32	1.61	1.61	.00
		7	0	225,678	0	67.32	1.61	1.61	.00
		8	0	191,826	0	67.32	1.61	1.61	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	4,531,590	=====	=====	=====					=====
01	SAN AUGUSTINE COUNTY	1.000000	4,531,590	0	4,443,887	0					0
33	SAN AUGUSTINE ISD	1.000000	4,531,590								
60	SAN AUGUSTINE CO HOS	1.000000	4,531,590								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	2303667	0	2303667	211961	2,091,706	1,950,516
				2	997327	0	997327	211961	785,366	636,830
				3	646341	0	646341	211961	434,380	306,286
				4	480746	0	480746	211961	268,785	164,803
				5	391599	0	391599	211961	179,638	95,776
				6	330804	0	330804	211961	118,843	55,098
				7	281184	0	281184	211961	69,223	27,907
				8	239006	0	239006	211961	27,045	9,481
				=====	=====	=====	=====	=====	=====	=====
					5670674	0	5670674	1695688	3,974,986	3,246,697

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 2.9	GAS VAL: 3,246,697
			RI PAYOUT: 3.8	PRD VAL: 0

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.33			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
211,961		8633	
-----	-----	-----	-----
		68.0	1
		40.0	1
		30.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	D	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,578,050
LAST YR RI VAL: 3,801,900
LAST YR 8/8 VAL: 14,379,950

LAST YR OIL PROD:
LAST YR GAS PROD: 5,509,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 606 - CHIPPER-SALLY RIDE A #3H FULL WI DECIMAL = .797605 #WELLS: 1
RRC#, WELL#.....: 296916 - 3H RRC DIST.: 06 FULL RI DECIMAL = .202395 DEPTH: 21102
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	2,365,482	0	61.69	1.85	1.85	.00	0
				2	0	1,158,845	0	62.78	1.83	1.83	.00	0
				3	0	751,017	0	63.88	1.82	1.82	.00	0
				4	0	562,010	0	65.00	1.80	1.80	.00	0
				5	0	463,445	0	66.15	1.79	1.79	.00	0
				6	0	393,928	0	67.32	1.78	1.78	.00	0
				7	0	334,839	0	67.32	1.78	1.78	.00	0
				8	0	284,613	0	67.32	1.78	1.78	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	7,137,270	9	0	241,921	0	67.32	1.78	1.78	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	7,137,270	10	0	205,633	0	67.32	1.78	1.78	.00	0
33	SAN AUGUSTINE ISD	1.000000	7,137,270	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SAN AUGUSTINE CO HOS	1.000000	7,137,270		0	6,761,733	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	3490433	0	3490433	281934	3,208,499	2,991,925	829546
				2	1691470	0	1691470	281934	1,409,536	1,142,950	352631
				3	1090207	0	1090207	281934	808,273	569,921	199369
				4	806872	0	806872	281934	524,938	321,860	129434
				5	661666	0	661666	281934	379,732	202,458	93106
				6	559274	0	559274	281934	277,340	128,580	69033
				7	475383	0	475383	281934	193,449	77,989	51473
				8	404076	0	404076	281934	122,142	42,818	38378
				9	343464	0	343464	281934	61,530	18,757	28616
				10	291945	0	291945	281934	10,011	2,654	21336
				=====	=====	=====	=====	=====	=====	=====	=====
					9814790	0	9814790	2819340	6,995,450	5,499,912	1812922

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.47 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 5,499,912 GAS VAL: 1,812,922
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,137,270 WI TOTAL: 5,516,690 RI TOTAL: 1,620,580

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
281,934		10247	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 103,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 605 - CHIPPER-SALLY RIDE B #4H FULL WI DECIMAL = .797431 #WELLS: 1
RRC#, WELL#.....: 296917 - 4H RRC DIST.: 06 FULL RI DECIMAL = .202569 DEPTH: 20974
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	6,890,850	1	0	2,314,465	61.69	1.81	1.81	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	6,890,850	2	0	1,133,852	62.78	1.79	1.79	.00	0
33	SAN AUGUSTINE ISD	1.000000	6,890,850	3	0	734,820	63.88	1.79	1.79	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	6,890,850	4	0	549,889	65.00	1.77	1.77	.00	0
				5	0	453,450	66.15	1.76	1.76	.00	0
				6	0	385,432	67.32	1.74	1.74	.00	0
				7	0	327,617	67.32	1.74	1.74	.00	0
				8	0	278,474	67.32	1.74	1.74	.00	0
				9	0	236,703	67.32	1.74	1.74	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	6,414,702					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	3340583	0	3340583	283470	3,057,113	2,850,758	794788
2	1618462	0	1618462	283470	1,334,992	1,082,505	337775
3	1048883	0	1048883	283470	765,413	539,700	192019
4	776142	0	776142	283470	492,672	302,077	124639
5	636407	0	636407	283470	352,937	188,172	89648
6	534799	0	534799	283470	251,329	116,521	66083
7	454579	0	454579	283470	171,109	68,983	49273
8	386392	0	386392	283470	102,922	36,080	36738
9	328434	0	328434	283470	44,964	13,707	27393
	=====	=====	=====	=====	=====	=====	=====
	9124681	0	9124681	2551230	6,573,451	5,198,503	1718356

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
283,470		10026	
-----	-----	-----	-----
		60.0 1	
		40.0 1	
		30.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 113,715

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLSNIC

LEASE#, NAME.....: 597 - BRAHMAS #2HB FULL WI DECIMAL = .804238 #WELLS: 1
RRC#, WELL#.....: 296918 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .195762 DEPTH: 24260
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	4,429,816	0	61.69	1.79	1.79	.00
				2	0	2,301,800	0	62.78	1.77	1.77	.00
				3	0	1,491,737	0	63.88	1.76	1.76	.00
				4	0	1,116,314	0	65.00	1.74	1.74	.00
				5	0	920,536	0	66.15	1.73	1.73	.00
				6	0	782,455	0	67.32	1.72	1.72	.00
				7	0	665,087	0	67.32	1.72	1.72	.00
				8	0	565,324	0	67.32	1.72	1.72	.00
00	SAN AUGUSTINE CENTRA	1.000000	15,254,930	9	0	480,525	0	67.32	1.72	1.72	.00
01	SAN AUGUSTINE COUNTY	1.000000	15,254,930	10	0	408,446	0	67.32	1.72	1.72	.00
30	BROADDUS ISD	1.000000	15,254,930	11	0	347,179	0	67.32	1.72	1.72	.00
60	SAN AUGUSTINE CO HOS	1.000000	15,254,930	12	0	295,102	0	67.32	1.72	1.72	.00
				13	0	250,837	0	67.32	1.72	1.72	.00
				14	0	213,211	0	67.32	1.72	1.72	.00
				=====		=====	=====	=====	=====	=====	=====
						0 14,268,369	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	6377101	0	6377101	268705	6,108,396	5,696,079
				2	3276615	0	3276615	268705	3,007,910	2,439,024
				3	2111492	0	2111492	268705	1,842,787	1,299,368
				4	1562141	0	1562141	268705	1,293,436	793,057

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	920008	0	920008	268705	651,303	262,573	95556
YRS FLAT:	FMVF:	8/8 RES:	8	782007	0	782007	268705	513,302	179,943	71246
			9	664706	0	664706	268705	396,001	120,717	53123
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.42	10	565000	0	565000	268705	296,295	78,542	39609	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	11	480250	0	480250	268705	211,545	48,761	29533	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	408212	0	408212	268705	139,507	27,963	22020	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	346981	0	346981	268705	78,276	13,643	16419	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	294934	0	294934	268705	26,229	3,975	12242	
=====										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	20152581	0	20152581	376187016	390,711	11,880,466	3360659
-----	-----	-----	-----							
268,705		18092		\$/BBLRESV:	.00	EQUIP VAL:	13,801			
-----	-----		-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
		55.0 1		WI PAYOUT:	3.7	GAS VAL:	11,880,466	GAS VAL:	3,360,659	
		40.0 1		RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0	
		30.0 1				=====		=====		
		20.0 1		8/8 VALUE:	15,254,930	WI TOTAL:	11,894,270	RI TOTAL:	3,360,660	
		15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,927,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 601 - BRAHMAS #4HB FULL WI DECIMAL = .824616 #WELLS: 1
RRC#, WELL#.....: 296974 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .175384 DEPTH: 24144
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	3,970,556	0	61.69	1.79	1.79	.00	0
ALT JOB#:	UNIT.....:	2	0	1,945,167	0	62.78	1.77	1.77	.00	0
ALT LSE#:	HCG.....:	3	0	1,260,612	0	63.88	1.76	1.76	.00	0
ALT RRC#:	GRAPH.....:	4	0	943,356	0	65.00	1.74	1.74	.00	0
		5	0	777,911	0	66.15	1.73	1.73	.00	0
		6	0	661,224	0	67.32	1.72	1.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	562,040	0	67.32	1.72	1.72	.00	0
---	-----	-----	-----	8	0	477,734	0	67.32	1.72	1.72	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	12,674,290	9	0	406,074	0	67.32	1.72	1.72	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	12,674,290	10	0	345,163	0	67.32	1.72	1.72	.00	0
30	BROADDUS ISD	1.000000	12,674,290	11	0	293,388	0	67.32	1.72	1.72	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	12,674,290	12	0	249,380	0	67.32	1.72	1.72	.00	0

=====	=====	=====	=====
0	11,892,605	0	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5860789	0	5860789	322586	5,538,203	5,164,374	1167465

2	2839108	0	2839108	322586	2,516,522	2,040,572	496095
3	1829557	0	1829557	322586	1,506,971	1,062,580	280427
4	1353557	0	1353557	322586	1,030,971	632,130	181990
5	1109757	0	1109757	322586	787,171	419,688	130885
6	937841	0	937841	322586	615,255	285,245	97026
7	797165	0	797165	322586	474,579	191,327	72345
8	677590	0	677590	322586	355,004	124,450	53940
9	575951	0	575951	322586	253,365	77,236	40219
10	489559	0	489559	322586	166,973	44,261	29988
11	416125	0	416125	322586	93,539	21,561	22360
12	353706	0	353706	322586	31,120	6,238	16671

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	5860789	0	5860789	322586	5,538,203	5,164,374	1167465
YRS FLAT:	FMVF:	8/8 RES:	2	2839108	0	2839108	322586	2,516,522	2,040,572	496095
			3	1829557	0	1829557	322586	1,506,971	1,062,580	280427
			4	1353557	0	1353557	322586	1,030,971	632,130	181990
			5	1109757	0	1109757	322586	787,171	419,688	130885
			6	937841	0	937841	322586	615,255	285,245	97026
			7	797165	0	797165	322586	474,579	191,327	72345
			8	677590	0	677590	322586	355,004	124,450	53940
			9	575951	0	575951	322586	253,365	77,236	40219
			10	489559	0	489559	322586	166,973	44,261	29988
			11	416125	0	416125	322586	93,539	21,561	22360
			12	353706	0	353706	322586	31,120	6,238	16671

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.42	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	17240705	0	17240705	387103213,369,673	10,069,662	2589411
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 15,216		
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
				WI PAYOUT: 3.5	GAS VAL: 10,069,662	GAS VAL: 2,589,411	
				RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	

322,586	17200	8/8 VALUE: 12,674,290	WI TOTAL: 10,084,880	RI TOTAL: 2,589,410
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60.0	1
40.0	1
30.0	1
20.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	27,330
LAST YR RI VAL:	
LAST YR 8/8 VAL:	27,330

LAST YR OIL PROD:	
LAST YR GAS PROD:	1,262,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 604 - CHIPPER-SALLY RIDE-S TIMBER 5H FULL WI DECIMAL = .799743 #WELLS: 1
RRC#, WELL#.....: 297022 - 5H RRC DIST.: 06 FULL RI DECIMAL = .200257 DEPTH: 21016
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	5,690,130	1	0	1,979,507	0	61.69	1.81	1.81	.00
01	SAN AUGUSTINE COUNTY	1.000000	5,690,130	2	0	969,756	0	62.78	1.79	1.79	.00
33	SAN AUGUSTINE ISD	1.000000	5,690,130	3	0	628,474	0	63.88	1.79	1.79	.00
60	SAN AUGUSTINE CO HOS	1.000000	5,690,130	4	0	470,307	0	65.00	1.77	1.77	.00
				5	0	387,825	0	66.15	1.76	1.76	.00
				6	0	329,651	0	67.32	1.74	1.74	.00
				7	0	280,203	0	67.32	1.74	1.74	.00
				8	0	238,173	0	67.32	1.74	1.74	.00
				=====	=====	=====					=====
					0	5,283,896	0				0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	2865405	0	2865405	282978	2,582,427	2,408,113	672005
2	1388244	0	1388244	282978	1,105,266	896,227	285593
3	899686	0	899686	282978	616,708	434,847	162355
4	665741	0	665741	282978	382,763	234,687	105385
5	545882	0	545882	282978	262,904	140,170	75799
6	458727	0	458727	282978	175,749	81,481	55874
7	389918	0	389918	282978	106,940	43,113	41661
8	331430	0	331430	282978	48,452	16,985	31063
	=====	=====	=====	=====	=====	=====	=====
	7545033	0	7545033	2263824	5,281,209	4,255,623	1429735

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 4,255,623 GAS VAL: 1,429,735
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44 8/8 VALUE: 5,690,130 WI TOTAL: 4,274,120 RI TOTAL: 1,416,010
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
282,978		8575	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 111,481

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 600 - CHIPPER #2H FULL WI DECIMAL = .796059 #WELLS: 1
RRC#, WELL#.....: 297026 - 2H RRC DIST.: 06 FULL RI DECIMAL = .203941 DEPTH: 24065
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	8,581,050	1	0	2,873,574	0	61.69	1.81	1.81	.00
01	SAN AUGUSTINE COUNTY	1.000000	8,581,050	2	0	1,407,758	0	62.78	1.79	1.79	.00
33	SAN AUGUSTINE ISD	1.000000	8,581,050	3	0	912,332	0	63.88	1.79	1.79	.00
60	SAN AUGUSTINE CO HOS	1.000000	8,581,050	4	0	682,727	0	65.00	1.77	1.77	.00
				5	0	562,991	0	66.15	1.76	1.76	.00
				6	0	478,542	0	67.32	1.74	1.74	.00
				7	0	406,760	0	67.32	1.74	1.74	.00
				8	0	345,746	0	67.32	1.74	1.74	.00
				9	0	293,884	0	67.32	1.74	1.74	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	7,964,314	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	4140437	0	4140437	347508	3,792,929	3,536,906	993471
2	2005979	0	2005979	347508	1,658,471	1,344,804	422211
3	1300023	0	1300023	347508	952,515	671,628	240020
4	961979	0	961979	347508	614,471	376,757	155797
5	788786	0	788786	347508	441,278	235,272	112058
6	662849	0	662849	347508	315,341	146,198	82603
7	563422	0	563422	347508	215,914	87,046	61591
8	478909	0	478909	347508	131,401	46,064	45922
9	407072	0	407072	347508	59,564	18,157	34241
	=====	=====	=====	=====	=====	=====	=====
	11309456	0	11309456	3127572	8,181,884	6,462,832	2147914

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
347,508		12448	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 526,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 599 - CHIPPER #1H FULL WI DECIMAL = .796059 #WELLS: 1
RRC#, WELL#.....: 297126 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203941 DEPTH: 24955
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	3,462,694	0	61.69	1.81	1.81	.00	0
ALT JOB#:	UNIT.....:	2	0	1,696,367	0	62.78	1.79	1.79	.00	0
ALT LSE#:	HCG.....:	3	0	1,099,371	0	63.88	1.79	1.79	.00	0
ALT RRC#:	GRAPH.....:	4	0	822,694	0	65.00	1.77	1.77	.00	0
		5	0	678,411	0	66.15	1.76	1.76	.00	0
		6	0	576,649	0	67.32	1.74	1.74	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	11,510,320	7	0	490,151	0	67.32	1.74	1.74	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	11,510,320	8	0	416,629	0	67.32	1.74	1.74	.00	0
33	SAN AUGUSTINE ISD	1.000000	11,510,320	9	0	354,134	0	67.32	1.74	1.74	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	11,510,320	10	0	301,014	0	67.32	1.74	1.74	.00	0
				11	0	255,862	0	67.32	1.74	1.74	.00	0
				12	0	217,483	0	67.32	1.74	1.74	.00	0
				13	0	184,860	0	67.32	1.74	1.74	.00	0
				14	0	157,131	0	67.32	1.74	1.74	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	10,713,450	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4989281	0	4989281	211480	4,777,801	4,455,299	1197145
				2	2417231	0	2417231	211480	2,205,751	1,788,577	508770
				3	1566544	0	1566544	211480	1,355,064	955,469	289226
				4	1159196	0	1159196	211480	947,716	581,083	187737
*** PARAMETERS ***				5	950497	0	950497	211480	739,017	394,014	135031
				6	798742	0	798742	211480	587,262	272,266	99537
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	678930	0	678930	211480	467,450	188,452	74218
YRS FLAT:	FMVF:	8/8 RES:		8	577091	0	577091	211480	365,611	128,169	55337
				9	490527	0	490527	211480	279,047	85,065	41260
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.44			10	416948	0	416948	211480	205,468	54,465	30764
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44			11	354406	0	354406	211480	142,926	32,944	22938
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	301245	0	301245	211480	89,765	17,992	17103
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	256058	0	256058	211480	44,578	7,770	12752
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	217650	0	217650	211480	6,170	935	9508
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15174346	0	15174346	296072012,213,626	8,962,500	2681326
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
211,480		15000		\$/BBLRESV: .00	EQUIP VAL: 13,801				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
	60.0 1			WI PAYOUT: 3.7	GAS VAL: 8,962,500	GAS VAL: 2,681,326			
	40.0 1			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0			
	30.0 1				=====	=====			
	20.0 1			8/8 VALUE: 11,510,320	WI TOTAL: 8,976,300	RI TOTAL: 2,534,020			
	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 598,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/24/2025 MNRLS NIC

LEASE#, NAME.....: 596 - KIAWAH KT #1H FULL WI DECIMAL = .787512 #WELLS: 1
RRC#, WELL#.....: 297148 - 1H RRC DIST.: 06 FULL RI DECIMAL = .212488 DEPTH: 22649
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	7,071,930	1	0	2,839,446	61.69	1.63	1.63	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	7,071,930	2	0	1,204,675	62.78	1.62	1.62	.00	0
30	BROADDUS ISD	.136513	965,420	3	0	780,718	63.88	1.61	1.61	.00	0
33	SAN AUGUSTINE ISD	.863487	6,106,530	4	0	584,236	65.00	1.59	1.59	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	7,071,930	5	0	481,774	66.15	1.58	1.58	.00	0
				6	0	409,507	67.32	1.57	1.57	.00	0
				7	0	348,081	67.32	1.57	1.57	.00	0
				8	0	295,869	67.32	1.57	1.57	.00	0
				9	0	251,489	67.32	1.57	1.57	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	7,195,795					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	3644839	0	3644839	300440	3,344,399	3,118,652	921097
2	1536888	0	1536888	300440	1,236,448	1,002,599	340694
3	989868	0	989868	300440	689,428	486,123	192482
4	731548	0	731548	300440	431,108	264,330	124783
5	599456	0	599456	300440	299,016	159,423	89693
6	506313	0	506313	300440	205,873	95,447	66453
7	430366	0	430366	300440	129,926	52,380	49549
8	365811	0	365811	300440	65,371	22,916	36944
9	310939	0	310939	300440	10,499	3,201	27546
	=====	=====	=====	=====	=====	=====	=====
	9116028	0	9116028	2703960	6,412,068	5,205,071	1849241

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,440		14203	
-----	-----	-----	-----
	70.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,596,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/24/2025 MNRLSNIC

LEASE#, NAME.....: 595 - KIAWAH KA B #1HB FULL WI DECIMAL = .751045 #WELLS: 1
RRC#, WELL#.....: 297155 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .248955 DEPTH: 20714
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,521,681	0	61.69	1.63	1.63	.00
				2	0	1,104,945	0	62.78	1.62	1.62	.00
				3	0	716,086	0	63.88	1.61	1.61	.00
				4	0	535,870	0	65.00	1.59	1.59	.00
				5	0	441,890	0	66.15	1.58	1.58	.00
				6	0	375,606	0	67.32	1.57	1.57	.00
				7	0	319,265	0	67.32	1.57	1.57	.00
				8	0	271,375	0	67.32	1.57	1.57	.00
00	SAN AUGUSTINE CENTRA	1.000000	6,879,650	9	0	230,669	0	67.32	1.57	1.57	.00
01	SAN AUGUSTINE COUNTY	1.000000	6,879,650	10	0	196,068	0	67.32	1.57	1.57	.00
33	SAN AUGUSTINE ISD	1.000000	6,879,650	11	0	166,658	0	67.32	1.57	1.57	.00
60	SAN AUGUSTINE CO HOS	1.000000	6,879,650	=====	=====	=====					=====
				0	6,880,113	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3087050	0	3087050	185425	2,901,625	2,705,765
				2	1344379	0	1344379	185425	1,158,954	939,761
				3	865879	0	865879	185425	680,454	479,795
				4	639915	0	639915	185425	454,490	278,666
				5	524369	0	524369	185425	338,944	180,711
				6	442893	0	442893	185425	257,468	119,367
				7	376459	0	376459	185425	191,034	77,015
				8	319990	0	319990	185425	134,565	47,173
				9	271992	0	271992	185425	86,567	26,389
				10	231193	0	231193	185425	45,768	12,132
				11	196514	0	196514	185425	11,089	2,556
				=====	=====	=====	=====	=====	=====	=====
				8300633	0	8300633	2039675	6,260,958	4,869,330	1994341

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.30									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
185,425		12213								
		68.0	1							
		40.0	1							
		30.0	1							
		20.0	1							
		15.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,273,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/23/2025 MNRLS NIC

LEASE#, NAME.....: 598 - BRAHMAS #6HB FULL WI DECIMAL = .839779 #WELLS: 1
RRC#, WELL#.....: 297349 - 6HB RRC DIST.: 06 FULL RI DECIMAL = .160221 DEPTH: 24101
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	4,189,860	0	61.69	1.76	1.76	.00	0
ALT JOB#:	UNIT.....:	2	0	2,052,604	0	62.78	1.74	1.74	.00	0
ALT LSE#:	HCG.....:	3	0	1,330,239	0	63.88	1.73	1.73	.00	0
ALT RRC#:	GRAPH.....:	4	0	995,460	0	65.00	1.72	1.72	.00	0
		5	0	820,877	0	66.15	1.71	1.71	.00	0
		6	0	697,745	0	67.32	1.69	1.69	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	13,768,800	7	0	593,083	0	67.32	1.69	1.69	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	13,768,800	8	0	504,121	0	67.32	1.69	1.69	.00	0
30	BROADDUS ISD	1.000000	13,768,800	9	0	428,502	0	67.32	1.69	1.69	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	13,768,800	10	0	364,227	0	67.32	1.69	1.69	.00	0
				11	0	309,593	0	67.32	1.69	1.69	.00	0
				12	0	263,154	0	67.32	1.69	1.69	.00	0
				13	0	223,681	0	67.32	1.69	1.69	.00	0
				14	0	190,129	0	67.32	1.69	1.69	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	12,963,275	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	6192659	0	6192659	235326	5,957,333	5,555,213	1106575
				2	2999297	0	2999297	235326	2,763,971	2,241,221	470130
				3	1932595	0	1932595	235326	1,697,269	1,196,761	265725
				4	1437862	0	1437862	235326	1,202,536	737,323	173423
*** PARAMETERS ***				5	1178798	0	1178798	235326	943,472	503,022	124715
				6	990259	0	990259	235326	754,933	350,002	91902
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	841720	0	841720	235326	606,394	244,468	68524
YRS FLAT:	FMVF:	8/8 RES:		8	715462	0	715462	235326	480,136	168,316	51092
				9	608143	0	608143	235326	372,817	113,650	38095
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.40			10	516921	0	516921	235326	281,595	74,645	28404
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40			11	439383	0	439383	235326	204,057	47,035	21179
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	373476	0	373476	235326	138,150	27,691	15791
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	317454	0	317454	235326	82,128	14,314	11774
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	269836	0	269836	235326	34,510	5,230	8779
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	18813865	0	18813865	329456415	5,519,301	11,278,891	2476108
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
235,326		18150			\$/BBLRESV: .00	EQUIP VAL: 13,801				
-----	-----	-----	-----		\$/BBLPROD: 0	WI OIL VAL: 0		RI OIL VAL: 0		
	60.0 1				WI PAYOUT: 3.7	GAS VAL: 11,278,891		GAS VAL: 2,476,108		
	40.0 1				RI PAYOUT: 4.4	PRD VAL: 0		PRD VAL: 0		
	30.0 1					=====		=====		
	20.0 1				8/8 VALUE: 13,768,800	WI TOTAL: 11,292,690		RI TOTAL: 2,476,110		
	15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,258,056

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/25/2025 MNRLS NIC

LEASE#, NAME.....: 609 - ST ANDREWS SCS #1HB FULL WI DECIMAL = .776740 #WELLS: 1
RRC#, WELL#.....: 298696 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .223260 DEPTH: 25357
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	13,368,350	1	0	3,306,642	61.61	2.51	2.51	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	13,368,350	2	0	1,619,917	62.70	2.49	2.49	.00	0
10	CITY OF SAN AUGUSTIN	.007315	97,790	3	0	1,049,826	63.80	2.48	2.48	.00	0
33	SAN AUGUSTINE ISD	1.000000	13,368,350	4	0	785,617	64.93	2.45	2.45	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	13,368,350	5	0	647,836	66.07	2.43	2.43	.00	0
				6	0	550,660	67.24	2.42	2.42	.00	0
				7	0	468,061	67.24	2.42	2.42	.00	0
				8	0	397,852	67.24	2.42	2.42	.00	0
				9	0	338,174	67.24	2.42	2.42	.00	0
				=====	=====	=====					=====
					0	9,164,585					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	6446687	0	6446687	633238	5,813,449	5,421,041	1735487
2	3133053	0	3133053	633238	2,499,815	2,027,025	739857
3	2022296	0	2022296	633238	1,389,058	979,439	418906
4	1495039	0	1495039	633238	861,801	528,405	271657
5	1222776	0	1222776	633238	589,538	314,318	194898
6	1035083	0	1035083	633238	401,845	186,303	144721
7	879820	0	879820	633238	246,582	99,410	107908
8	747847	0	747847	633238	114,609	40,177	80456
9	635670	0	635670	633238	2,432	741	59990
	=====	=====	=====	=====	=====	=====	=====
	17618271	0	17618271	569914211	9,19,129	9,596,859	3753880

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
633,238		14324	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/25/2025 MNRLS NIC

LEASE#, NAME.....: 608 - ST ANDREWS ST #1H FULL WI DECIMAL = .773010 #WELLS: 1
RRC#, WELL#.....: 298865 - 1H RRC DIST.: 06 FULL RI DECIMAL = .226990 DEPTH: 24425
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	6,425,606	0	61.61	1.74	1.74	.00
ALT RRC#:	GRAPH.....:	2	0	3,147,891	0	62.70	1.73	1.73	.00
		3	0	2,040,067	0	63.80	1.72	1.72	.00
		4	0	1,526,647	0	64.93	1.71	1.71	.00
		5	0	1,258,906	0	66.07	1.69	1.69	.00
		6	0	1,070,070	0	67.24	1.68	1.68	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	909,559	0	67.24	1.68	1.68	.00	0
---	-----	-----	-----	8	0	773,125	0	67.24	1.68	1.68	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	20,439,510	9	0	657,156	0	67.24	1.68	1.68	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	20,439,510	10	0	558,583	0	67.24	1.68	1.68	.00	0
10	CITY OF SAN AUGUSTIN	.524317	10,716,780	11	0	474,795	0	67.24	1.68	1.68	.00	0
33	SAN AUGUSTINE ISD	1.000000	20,439,510	12	0	403,576	0	67.24	1.68	1.68	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	20,439,510	13	0	343,039	0	67.24	1.68	1.68	.00	0

===== 0 19,589,020 ===== 0 =====

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	8642680	0	8642680	440760	8,201,920	7,648,290	2376947
				2	4209698	0	4209698	440760	3,768,938	3,056,119	1015587
				3	2712427	0	2712427	440760	2,271,667	1,601,775	574006
				4	2017994	0	2017994	440760	1,577,234	967,065	374606
				5	1644618	0	1644618	440760	1,203,858	641,849	267801
*** PARAMETERS ***				6	1389654	0	1389654	440760	948,894	439,926	198495
				7	1181206	0	1181206	440760	740,446	298,511	148003
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	1004025	0	1004025	440760	563,265	197,458	110350
YRS FLAT:	FMVF:	8/8 RES:		9	853421	0	853421	440760	412,661	125,796	82280
				10	725408	0	725408	440760	284,648	75,454	61350
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 1.39			11	616597	0	616597	440760	175,837	40,530	45743
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39			12	524107	0	524107	440760	83,347	16,706	34106
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	445491	0	445491	440760	4,731	825	25431
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				25967326	0	25967326	572988020	237,446	15,110,304	5314705

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	14,491				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
440,760		27835		WI PAYOUT:	3.6	GAS VAL:	15,110,304	GAS VAL:	5,314,705		
-----	-----	-----	-----	RI PAYOUT:	4.3	PRD VAL:	0	PRD VAL:		0	
		60.0 1					=====		=====		
		40.0 1		8/8 VALUE:	20,439,510	WI TOTAL:	15,124,800	RI TOTAL:	5,314,710		
		30.0 1									
		20.0 1									
		15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	12145	199925696	0	568413
2	4271	119245636	0	204800
3	696	84358318	0	34544
4	626	65029967	0	31635
5	563	52863168	0	28975
6	0	43259096	0	0
7	0	35428163	0	0
8	0	28824526	0	0
9	0	23140053	0	0
10	0	17784612	0	0
11	0	13897588	0	0
12	0	10347707	0	0
13	0	6778953	0	0
14	0	4968549	0	0
15	0	2586149	0	0
16	0	2042630	0	0
17	0	798626	0	0
18	0	678831	0	0
19	0	353987	0	0
20	0	196314	0	0
21	0	166866	0	0
22	0	141836	0	0
23	0	23058	0	0
24	0	19599	0	0
25	0	16659	0	0
26	0	14160	0	0
27	0	12036	0	0
28	0	10231	0	0
=====				=====
	18301	712913014	0	868367

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	285,599,523	0	286,167,936	35,484,564	248,399,629	231,632,657	63,014,539
2	169,701,491	0	169,906,291	28,954,987	140,951,304	114,293,183	32,268,319
3	119,358,944	0	119,393,488	26,838,487	92,555,001	65,261,454	19,674,557
4	91,607,701	0	91,639,336	25,058,249	66,581,087	40,823,530	13,173,796
5	74,129,627	0	74,158,602	23,467,811	50,690,791	27,026,305	9,320,456
6	60,357,646	0	60,357,646	21,275,437	39,082,209	18,119,295	6,632,738
7	49,345,962	0	49,345,962	19,338,171	30,007,791	12,097,639	4,764,304
8	40,167,767	0	40,167,767	17,504,485	22,663,282	7,944,839	3,396,078
9	32,335,533	0	32,335,533	15,669,391	16,666,142	5,080,508	2,388,801
10	24,799,869	0	24,799,869	12,797,141	12,002,728	3,181,684	1,604,643
11	19,350,551	0	19,350,551	10,943,780	8,406,771	1,937,756	1,085,620
12	14,528,898	0	14,528,898	8,899,622	5,629,276	1,128,336	711,070
13	9,709,540	0	9,709,540	5,998,501	3,711,039	646,796	410,802
14	7,123,190	0	7,123,190	4,742,741	2,380,449	360,779	261,058
15	3,857,665	0	3,857,665	2,372,706	1,484,959	195,702	116,327
16	3,046,443	0	3,046,443	2,114,806	931,637	106,765	81,312
17	1,255,191	0	1,255,191	690,206	564,985	56,301	23,803
18	1,066,911	0	1,066,911	690,206	376,705	32,642	17,746
19	574,909	0	574,909	323,124	251,785	18,972	7,352
20	332,424	0	332,424	147,000	185,424	12,149	3,450
21	282,560	0	282,560	147,000	135,560	7,724	2,573
22	240,176	0	240,176	147,000	93,176	4,616	1,918
23	108,085	0	108,085	47,000	61,085	2,632	281
24	91,872	0	91,872	47,000	44,872	1,681	210
25	78,091	0	78,091	47,000	31,091	1,013	156
26	66,377	0	66,377	47,000	19,377	549	117
27	56,421	0	56,421	47,000	9,421	232	87
28	47,958	0	47,958	47,000	958	21	65
=====				=====	=====	=====	=====
	1,009,221,325	0	1,010,089,692	263,887,415	743,918,534	529,975,760	158,962,178

EQUIP VAL: 9,467,276

WI OIL VAL: 92,386

RI OIL VAL: 236,052

GAS VAL: 529,883,372

GAS VAL: 158,726,125

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 698,405,210

WI TOTAL: 539,443,030

RI TOTAL: 158,962,180